

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT September 30, 2019						
Fund Description	1/1/2019 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	9/30/2019 Cash Balance	9/30/2018 Cash Balance	9/30/2017 Cash Balance
101-General Fund	8,304,920	6,871,557	6,332,612	8,843,866	7,914,651	7,526,196
104-Wildland Fire Fund	278,940	76,137	193,879	161,199	213,044	-
Special Revenue Funds						
201-Second Penny Sales Tax	5,531,043	3,245,827	2,725,405	6,051,465	5,424,051	5,337,376
202-Hospitality Tax	567,497	532,945	561,540	538,902	506,410	424,315
210-Library Gift	269,657	13,476	6,943	276,190	262,889	257,363
213-Convention Center BID	111,010	154,705	150,003	115,712	89,497	94,574
214-911 Emergency Fund	264,195	85,079	396,241	(46,967)	(14,465)	181,583
216-Special Assessments Fund	774,313	10,875	-	785,189	771,590	763,173
218-SERF Fund	1,427,406	258,029	43,130	1,642,305	1,507,198	1,707,971
221-Special Park Gift Fund	239,773	18,256	-	258,029	244,709	268,845
227-Art in Public Places Fund	60,709	8,788	-	69,497	58,009	44,791
234-Municipal Highway and Bridge	2,253,135	485,002	-	2,738,137	2,143,745	1,759,665
291-Historical Fund	60,376	604	20,000	40,980	60,176	54,679
292-PD Equitable Sharing Fund	24,921	288	5,366	19,843	34,000	-
293-SPF Creek Restoration Fund	47,265	48,493	-	95,758	32,791	-
294-Fire Capital Fund	203,322	107,510	79,147	231,685	100,297	-
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	80	221,677	177,775	43,982	27,988	14,175
302-TID#2 Industrial Park Debt Service	3,087	6,575	-	9,662	12,336	26,934
303-TID#3 McGuigan Ranch Debt Svc	35	2	-	37	2,286	2,532
304-TID#4 Creekside Debt Svc	79	115,131	115,128	82	77	7
305-TID#5 Jackson Debt Svc	-	5,215	-	5,215	-	-
Permanent Funds						
401-Perpetual Care	460,087	6,995	-	467,082	449,289	437,956
Capital Project Funds						
506-TID#2 Industrial Park	18	0	-	18	18	36,688
507-TID#3 McGuigan Ranch	4	0	-	4	4	7,690
Enterprise Funds						
602-Water	3,328,036	1,809,138	1,538,661	3,598,513	3,695,414	3,187,955
603-Electric Fund	1,683,657	547,044	293,782	1,936,918	1,628,439	1,975,671
604-Sewer Fund	2,703,347	2,519,697	1,919,426	3,303,618	2,399,377	1,847,618
606-Airport Fund	66,967	125,977	104,607	88,337	75,428	50,454
610-Parking Fund	76,180	24,024	14,453	85,750	80,134	72,732
612-Solid Waste	1,309,696	915,112	956,848	1,267,960	1,227,583	1,046,841
615-Campground	632,399	447,405	228,792	851,012	682,889	562,458
652-Employee Health	218,749	590,561	582,990	226,320	213,073	212,085
Fudiciary Funds						
Totals	30,900,902	19,252,125	16,446,728	33,706,299	29,842,927	27,902,326

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
September 30, 2019

(*Reserves set based on 2019 Budget)		2019	9/30/2019	Available
Fund Description	Reserve Amount	Reserve* Requirement	Cash Balance	Cash Balance
101-General Fund	30%	2,772,367	8,843,866	6,071,499
104-Wildland Fire Fund	0%	0	161,199	161,199
Special Revenue Funds				
201-Second Penny Sales Tax	20%	336,778	6,051,465	5,714,687
202-Hospitality Tax	20%	130,548	538,902	408,354
210-Library Gift	20%	3,000	276,190	273,190
213-Convention Center BID	20%	40,001	115,712	75,711
214-911 Emergency Fund	20%	106,980	-46,967	-153,947
216-Special Assessments Fund	20%	0	785,189	785,189
218-SERF Fund	20%	11,400	1,642,305	1,630,905
221-Special Park Gift Fund	20%	0	258,029	258,029
227-Art in Public Places Fund	20%	0	69,497	69,497
234-Municipal Highway and Bridge	20%	0	2,738,137	2,738,137
291-Historical Fund	20%	4,000	40,980	36,980
292-PD Equitable Sharing Fund	0%	0	19,843	19,843
293-SPF Creek Restoration Fund	0%	0	95,758	95,758
294-Fire Capital Fund	0%	0	231,685	231,685
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	43,982	43,982
302-TID#2 Industrial Park Debt Service	N/A	0	9,662	9,662
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	37	37
304-TID#4 Creekside Debt Svc	N/A	0	82	82
305-TID#5 Jackson Debt Svc	N/A	0	5,215	5,215
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	467,082	417,082
Capital Project Funds				
506-TIF#2 Industrial Park	N/A	0	18	18
507-TID#3 McGuigan Ranch	N/A	0	4	4
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	369,573	3,598,513	3,228,940
603-Electric Fund	20%+\$500K	637,458	1,936,918	1,299,460
604-Sewer Fund	20%	524,550	3,303,618	2,779,068
606-Airport Fund (CC waived reserve)	0%	0	88,337	88,337
610-Parking Fund	20%	5,554	85,750	80,196
612-Solid Waste	20%	246,661	1,267,960	1,021,299
615-Campground	20%	62,160	851,012	788,852
Totals		5,466,629	33,706,299	28,239,670

CITY OF SPEARFISH
Account and Investments Balances
September 30, 2019

Petty Cash/Cash Change	3,960
Library Fines	12,019
Wells Fargo Checking	21,293,672
Pioneer Bank & Trust Checking	13,415
First Interstate Bank Checking	(97,403)
Pioneer Bank & Trust Money Market	3,252,253
First Interstate Bank Money Market	658,325
Wells Fargo Investments & Treasuries	7,561,505
SD Public Funds Inv. Trust	3,584
SD Public Funds Inv. Trust CDs	1,000,000
BH Community Bank - SRAC Incidental	4,968
General Investments (see below)	-
TOTAL ACCT. & INVEST. BALS.	<u><u>33,706,299</u></u>

General Investments* - Detail
September 30, 2019

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
September 30, 2019

YTD Percent should be at 75%

Description	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,429,700	\$ 14,933	\$ 1,366,150	\$ 1,063,550	56.23%	\$ 1,251,391	\$ 1,210,428
Sales Tax	3,876,000	379,227	3,145,652	730,348	81.16%	2,957,956	2,884,026
Other Revenues	2,935,523	174,311	2,357,204	578,319	80.30%	2,765,885	2,629,129
Total Revenues	9,241,223	568,472	6,869,006	2,372,217	74.33%	6,975,232	6,723,583
<u>Expenditures:</u>							
Mayor/Council	101,874	5,102	65,519	36,355	64.31%	52,726	66,454
Contingency Fund	170,000	-	-	170,000	0.00%	-	-
City Administration	96,219	10,654	74,182	22,037	77.10%	109,744	105,290
City Attorney	82,327	4,804	48,425	33,902	58.82%	46,856	48,623
Finance	336,602	30,200	269,305	67,297	80.01%	195,618	185,196
Human Resources	103,956	5,225	64,779	39,177	62.31%	62,185	57,692
Government Buildings	425,709	22,413	317,052	108,657	74.48%	456,374	473,930
Information Systems	123,060	7,747	82,780	40,280	67.27%	80,315	83,623
Public Works Administration	209,859	22,532	163,872	45,987	78.09%	147,270	163,755
Police	2,137,002	150,915	1,540,030	596,972	72.06%	1,436,292	1,385,770
Fire Department	491,540	38,670	350,148	141,392	71.23%	423,395	514,561
Building Inspection	235,188	16,522	171,189	63,999	72.79%	170,388	169,524
Streets	879,349	65,355	508,475	370,874	57.82%	495,248	440,339
Snow Removal	347,505	22,009	314,480	33,025	90.50%	504,774	290,764
Cemetery	122,230	6,990	75,295	46,935	61.60%	72,207	79,191
Animal Control	53,385	9,628	46,642	6,743	87.37%	40,743	45,990
Recreation/Aquatic	1,235,369	96,718	987,492	247,877	79.93%	998,487	866,045
Spectator Recreation	193,362	23,281	132,187	61,175	68.36%	121,700	139,564
Historic Pres & Community Subsidies	88,600	24,250	88,192	408	99.54%	76,505	73,490
Parks	381,407	36,753	281,994	99,413	73.94%	262,099	278,285

Description	YTD Percent should be at 75%						
	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
Library	401,847	27,780	286,484	282,064	71.29%	283,927	291,517
Economic Development	8,000	-	11,876	-	148.44%	7,887	7,185
Planning & Zoning	266,370	10,522	167,894	136,481	63.03%	194,312	163,652
Motorpool	369,723	41,329	284,320	259,300	76.90%	331,004	249,182
Subsidies	380,740	-	-	307,081	0.00%	25,000	25,000
Total Expenditures	9,241,223	679,397	6,332,612	3,217,430	68.53%	6,595,056	6,204,622
104 Wildland Fire Fund Revenues	-	24,371	76,137	(76,137)	no budget	309,756	-
104 Wildland Fire Fund Expenses	72,641	34,185	193,879	(121,238)	266.90%	248,947	-
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,876,000	379,227	3,145,652	730,348	81.16%	2,984,956	2,884,026
Other Revenues	230,000	18,923	100,175	129,825	43.55%	45,997	184,109
Total Revenues	4,106,000	398,151	3,245,827	860,173	79.05%	3,030,953	3,068,135
<u>Expenditures:</u>							
Capital Expenditures	4,595,800	309,653	1,843,000	2,752,800	40.10%	-	35,290
Other Expenditures	1,683,888	46,103	619,924	1,063,964	36.82%	1,016,960	2,043,179
Total Expenditures	6,279,688	355,756	2,462,924	3,816,764	39.22%	1,016,960	2,078,469
Other Funds:							
202 Hospitality Tax Fund Revenues	632,050	87,363	532,945	99,105	84.32%	512,518	488,043
202 Hospitality Tax Fund Expenditures	652,740	25,016	561,540	91,200	86.03%	484,722	437,779
210 Library Gift Fund Revenues	20,650	729	13,476	7,174	65.26%	16,646	22,613
210 Library Gift Fund Expenditures	15,000	-	6,943	8,057	46.29%	12,028	14,462
213 Convention BID Fund Revenues	210,000	28,525	154,705	55,295	73.67%	147,820	153,050
213 Convention BID Fund Expenditures	200,004	16,667	150,003	50,001	75.00%	133,350	150,750
214 911 Emergency Fund Revenues	492,740	10,617	85,079	407,661	17.27%	95,738	94,918
214 911 Emergency Fund Expenditures	534,899	81,124	396,241	138,658	74.08%	453,836	335,456
216 Special Assessment Fund Revenues	6,000	2,255	10,876	(4,876)	181.26%	20,341	8,579
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 75%						
	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
218 SERF Fund Revenues	23,286	8,666	258,029	(234,743)	1108.09%	36,896	89,690
218 SERF Fund Expenditures	57,000	43,130	43,130	13,870	75.67%	45,000	65,000
221 Special Park Gift Fund Revenues	13,500	513	18,256	(4,756)	135.23%	10,707	20,886
221 Special Park Gift Fund Expenditures	-	-	-	-	no budget	4,916	20,767
227 Art in Public Places Fund Revenues	14,600	3,654	8,788	5,812	60.19%	10,223	10,474
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	50,831
234 Highway & Bridge Fund Revenues	469,000	4,419	485,002	(16,002)	103.41%	456,519	431,892
234 Highway & Bridge Fund Expenditures	-	-	-	-	no budget	60,683	150,679
291 Historical Fund Revenues	25,100	55	604	24,496	2.41%	25,419	25,076
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	20,000	15,000
292 PD Equitable Sharing Fund	75	27	288	(213)	384.49%	243	-
292 PD Equitable Sharing Fund	-	-	5,366	(5,366)	no budget	322	-
293 SPF Creek Restoration Fund	57,500	7,227	47,684	9,816	82.93%	32,726	-
293 SPF Creek Restoration Fund	-	-	-	-	no budget	-	-
294 Fire Capital Fund	200,000	321	2,841	197,159	1.42%	100,297	-
294 Fire Capital Fund	149,000	79,147	79,147	69,853	53.12%	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	220,000	43,597	221,677	(1,677)	100.76%	177,810	173,104
301 TID#1 Elkhorn Ridge Debt Service Exp.	220,000	537	177,775	42,225	80.81%	164,033	234,602
302 TID#2 Industrial Park Debt Service Rev.	-	13	6,575	(6,575)	no budget	69,269	342,944
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	76,692	340,914
303 TID#3 McGuigan Ranch Debt Service Rev.	-	0	2	(2)	no budget	43,805	160,315
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	64,901	162,163
304 TID#4 Creekside Debt Service Rev.	135,000	0	115,131	19,869	85.28%	116,754	117,709
304 TID#4 Creekside Debt Service Exp.	135,000	-	115,128	19,872	85.28%	116,687	117,704

Description	YTD Percent should be at 75%						
	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	7	5,215	(5,215)	no budget	-	-
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	15,000	1,690	6,995	8,005	46.64%	7,577	12,222
401 Perpetual Care Expenditures	38,000	-	-	38,000	0.00%	-	-
Enterprise Funds:							
602 Water Revenues	2,694,434	283,981	1,807,635	886,799	67.09%	1,922,819	2,618,592
602 Water Expenditures	2,439,865	100,319	1,538,658	901,207	63.06%	1,726,426	1,288,752
603 Hydroelectric Revenues	527,500	67,742	547,044	(19,544)	103.70%	453,406	554,487
603 Hydroelectric Expenditures	762,290	25,959	293,782	468,508	38.54%	369,122	540,568
604 Sewer Revenues	3,707,500	286,570	2,519,700	1,187,800	67.96%	2,443,145	2,331,776
43250 Sewer Expenditures	1,871,633	147,951	812,670	1,058,963	43.42%	839,765	1,340,144
43270 WWTP Expenditures	1,859,467	78,578	1,106,758	752,709	59.52%	745,132	707,346
Other Expenditures	181,648	-	-	181,648	0.00%	528,743	415,727
Sewer Expenditures	3,912,748	226,529	1,919,429	1,993,319	49.06%	2,113,640	2,463,217
606 Airport Revenues	447,200	8,015	126,477	320,723	28.28%	290,605	730,732
606 Airport Expenses	511,621	7,508	104,607	407,014	20.45%	191,032	713,331
610 Parking Revenues	26,000	307	24,024	1,976	92.40%	25,988	21,713
610 Parking Expenditures	27,770	838	14,453	13,317	52.05%	16,855	17,056
612 Solid Waste Revenues	1,159,000	105,127	915,112	243,888	78.96%	996,389	849,599
612 Solid Waste Expenditures	1,593,304	74,497	956,848	636,456	60.05%	783,954	962,844
615 Campground Revenues	360,120	70,374	447,405	(87,285)	124.24%	379,450	361,656
615 Campground Expenditures	344,800	46,527	228,792	116,008	66.35%	214,606	233,478
652 Employee Health & Accident Revenues	829,500	66,177	590,561	238,939	71.19%	600,942	628,206
652 Employee Health & Accident Expenditures	828,000	64,537	582,990	245,010	70.41%	600,536	619,792