

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
July 31, 2020						
Fund Description	1/1/2020 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	7/31/2020 Cash Balance	7/31/2019 Cash Balance	7/31/2018 Cash Balance
101-General Fund	9,497,567	6,214,539	7,261,256	8,450,850	9,125,851	8,239,207
104-Wildland Fire Fund	227,723	49,983	107,630	170,076	198,910	94,014
<b>Special Revenue Funds</b>						
201-Second Penny Sales Tax	4,888,443	2,484,037	1,688,080	5,684,400	5,891,720	4,920,423
202-Hospitality Tax	605,790	363,731	300,996	668,525	536,891	475,619
210-Library Gift	289,993	8,457	1,333	297,117	275,408	263,428
213-Convention Center BID	116,045	65,300	122,345	59,000	91,552	72,220
214-911 Emergency Fund	254,040	505,287	284,402	474,926	70,291	84,498
216-Special Assessments Fund	794,366	6,392	-	800,758	782,460	770,941
218-SERF Fund	1,667,999	44,342	104,161	1,608,180	1,641,069	1,512,883
221-Special Park Gift Fund	259,818	1,251	-	261,069	257,235	242,030
227-Art in Public Places Fund	72,050	7,437	-	79,487	65,747	54,599
234-Municipal Highway and Bridge	2,783,279	538,366	383	3,321,263	2,730,951	2,161,606
291-Historical Fund	66,174	25,264	20,000	71,438	40,866	60,054
292-PD Equitable Sharing Fund	19,911	83	-	19,995	19,788	33,931
293-SPF Creek Restoration Fund	113,898	46,389	-	160,287	80,326	19,967
294-Fire Capital Fund	307,592	108,442	28,038	387,996	253,251	100,094
295-SAFER Grant Fund	48,175	40,446	42,293	46,327	-	-
<b>Debt Service Funds</b>						
301-TID#1 Elkhorn Ridge Debt Service	139	315,130	309,870	5,399	385	14,425
302-TID#2 Industrial Park Debt Service	Fund Closed	-	-	-	9,635	68,406
303-TID#3 McGuigan Ranch Debt Svc	Fund Closed	-	-	-	37	54,555
304-TID#4 Creekside Debt Svc	1	118,190	118,064	128	82	77
305-TID#5 Jackson Debt Svc	578	13	-	591	5,200	-
<b>Permanent Funds</b>						
401-Perpetual Care	468,796	5,869	-	474,664	463,702	447,411
<b>Capital Project Funds</b>						
506-TID#2 Industrial Park	Fund Closed	-	-	-	18	18
507-TID#3 McGuigan Ranch	Fund Closed	-	-	-	4	4
511-Workforce Housing	-	1,550,081	1,541,826	8,255	-	-
<b>Enterprise Funds</b>						
602-Water	3,691,169	1,322,404	809,274	4,204,299	3,408,452	3,544,508
603-Electric Fund	1,741,957	423,514	351,959	1,813,511	1,857,192	1,583,090
604-Sewer Fund	3,463,200	2,108,960	2,534,707	3,037,453	3,199,042	2,392,635
606-Airport Fund	17,213	238,777	285,409	(29,419)	93,688	74,763
610-Parking Fund	83,476	21,613	15,233	89,856	87,009	82,423
612-Solid Waste	1,272,053	748,288	639,776	1,380,566	1,226,961	1,158,598
615-Campground	802,523	337,420	111,440	1,028,503	756,184	597,247
652-Employee Health	237,308	541,758	538,216	240,850	222,238	211,383
<b>Totals</b>	<b>33,791,277</b>	<b>18,241,764</b>	<b>17,216,692</b>	<b>34,816,348</b>	<b>33,392,144</b>	<b>29,335,056</b>

**CITY OF SPEARFISH**  
**MONTHLY FUND CASH RESERVE REPORT**  
**July 31, 2020**

(*Reserves set based on 2019 Budget)		2020	7/31/2020	Available
Fund Description	Reserve Amount	Reserve* Requirement	Cash Balance	Cash Balance
101-General Fund	30%	3,228,347	8,450,850	5,222,502
104-Wildland Fire Fund	0%	0	170,076	170,076
<b>Special Revenue Funds</b>				
201-Second Penny Sales Tax	20%	378,137	5,684,400	5,306,263
202-Hospitality Tax	20%	136,960	668,525	531,565
210-Library Gift	20%	3,000	297,117	294,117
213-Convention Center BID	20%	42,000	59,000	17,000
214-911 Emergency Fund	20%	112,093	474,926	362,833
216-Special Assessments Fund	20%	0	800,758	800,758
218-SERF Fund	20%	10,000	1,608,180	1,598,180
221-Special Park Gift Fund	20%	0	261,069	261,069
227-Art in Public Places Fund	20%	400	79,487	79,087
234-Municipal Highway and Bridge	20%	0	3,321,263	3,321,263
291-Historical Fund	20%	4,000	71,438	67,438
292-PD Equitable Sharing Fund	0%	0	19,995	19,995
293-SPF Creek Restoration Fund	0%	0	160,287	160,287
294-Fire Capital Fund	0%	0	387,996	387,996
295-SAFER Grant Fund	0%	0	46,327	46,327
<b>Debt Service Funds</b>				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	5,399	5,399
304-TID#4 Creekside Debt Svc	N/A	0	128	128
305-TID#5 Jackson Debt Svc	N/A	0	591	591
<b>Permanent Funds</b>				
401-Perpetual Care	\$50,000	50,000	474,664	424,664
<b>Capital Project Funds</b>				
511-Workforce Housing	N/A	0	8,255	8,255
<b>Enterprise Funds</b>				
602-Water	20%	368,929	4,204,299	3,835,370
603-Electric Fund	20%+\$500K	656,565	1,813,511	1,156,946
604-Sewer Fund	20%	601,678	3,037,453	2,435,775
606-Airport Fund (CC waived reserve)	0%	0	-29,419	-29,419
610-Parking Fund	20%	5,661	89,856	84,195
612-Solid Waste	20%	224,320	1,380,566	1,156,245
615-Campground	20%	65,198	1,028,503	963,305
652-Employee Health	20%	195,600	240,850	45,250
<b>Totals</b>		<b>6,082,888</b>	<b>34,816,348</b>	<b>28,733,460</b>

**CITY OF SPEARFISH**  
**Account and Investments Balances**  
**July 31, 2020**

Petty Cash/Cash Change	3,710
Library Fines	22,836
Wells Fargo Checking	22,788,173
Pioneer Bank & Trust Checking	13,420
First Interstate Bank Checking	85,193
Pioneer Bank & Trust Money Market	3,275,270
First Interstate Bank Money Market	1,371,979
Wells Fargo Investments & Treasuries	6,220,383
SD Public Funds Inv. Trust	172
SD Public Funds Inv. Trust CDs	1,022,421
BH Community Bank - SRAC Incidental	12,791
General Investments (see below)	-
<b>TOTAL ACCT. &amp; INVEST. BALS.</b>	<u><u>34,816,347</u></u>

**General Investments\* - Detail**  
**July 31, 2020**

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u><u>-</u></u>

**CITY OF SPEARFISH**  
**Revenue and Expenditures Report**  
**July 31, 2020**

YTD Percent should be at 58.3%

Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
<b>101-General Fund:</b>							
<u>Revenues:</u>							
Property Taxes	2,526,000	77,671	\$ 1,414,134	\$ 1,111,866	55.98%	\$ 1,334,969	\$ 1,224,529
Sales Tax	3,900,000	311,760	2,460,323	1,439,677	63.09%	2,200,364	2,180,207
Other Revenues	4,335,158	206,166	1,804,801	2,530,357	41.63%	2,004,596	2,384,205
<b>Total Revenues</b>	<b>10,761,158</b>	<b>595,597</b>	<b>5,679,259</b>	<b>5,081,899</b>	52.78%	<b>5,539,929</b>	<b>5,788,941</b>
<u>Expenditures:</u>							
Mayor/Council	137,546	8,997	78,128	59,418	56.80%	52,375	41,878
Contingency Fund	191,157	-	-	191,157	0.00%	-	-
City Administration	233,153	16,998	152,769	80,384	65.52%	52,484	82,736
City Attorney	145,724	10,108	82,873	62,851	56.87%	36,650	38,715
Finance	465,059	35,374	248,745	216,314	53.49%	189,351	146,586
Human Resources	138,027	12,196	74,119	63,908	53.70%	50,666	46,842
Government Buildings	456,761	26,875	263,430	193,331	57.67%	262,198	359,396
Information Systems	275,577	22,281	183,672	91,905	66.65%	66,428	62,585
Engineering	401,557	29,999	237,675	163,882	59.19%	119,093	113,257
Police	2,348,801	161,513	1,287,090	1,061,711	54.80%	1,157,722	1,064,717
Fire Department	428,359	31,658	317,434	110,925	74.10%	304,375	350,495
Building Inspection	241,243	19,396	150,505	90,738	62.39%	130,754	129,001
Streets and Snow Removal	1,593,787	111,891	681,833	911,954	42.78%	377,819	380,292
Snow Removal Closed	-	94	9,983	(9,983)	no budget	265,703	444,658
Cemetery	105,674	4,005	42,311	63,363	40.04%	52,247	55,209
Animal Control	66,807	97	25,540	41,267	38.23%	31,894	30,565
Recreation/Aquatic	1,151,855	55,171	465,231	686,624	40.39%	670,320	717,339
Spectator Recreation Closed	-	-	(552)	552	no budget	75,820	83,003
Historic Pres & Community Subsidies	88,600	57,500	56,000	32,600	63.21%	63,942	64,380
Parks and Recreation	708,188	27,769	300,204	407,984	42.39%	186,643	187,624

YTD Percent should be at 58.3%							
Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
Library	414,888	28,090	230,773	282,064	55.62%	219,837	213,686
Economic Development	10,471	-	11,815	-	112.84%	11,395	7,887
Planning & Zoning	244,503	18,928	142,295	136,481	58.20%	137,082	148,367
Motorpool	465,956	21,688	221,917	259,300	47.63%	206,255	263,099
Subsidies	447,465	-	1,997,465	307,081	446.40%	-	25,000
<b>Total Expenditures</b>	<b>10,761,158</b>	<b>700,626</b>	<b>7,261,256</b>	<b>5,505,809</b>	67.48%	<b>4,721,053</b>	<b>5,057,317</b>
104 Wildland Fire Fund Revenues	1,500	259	49,983	(48,483)	3332.22%	30,288	70,621
104 Wildland Fire Fund Expenses	39,145	-	107,630	(68,485)	274.95%	110,318	128,844
<b>201-Second Penny Sales Tax Fund:</b>							
<u>Revenues:</u>							
Sales Tax	3,900,000	311,760	2,460,323	1,439,677	63.09%	2,200,364	2,180,207
Other Revenues	60,000	1,771	23,713	36,287	39.52%	83,256	26,834
<b>Total Revenues</b>	<b>3,960,000</b>	<b>313,531</b>	<b>2,484,037</b>	<b>1,475,963</b>	62.73%	<b>2,283,619</b>	<b>2,207,041</b>
<u>Expenditures:</u>							
Capital Expenditures	4,466,000	30,938	853,807	3,612,193	19.12%	1,394,077	-
Other Expenditures	1,936,419	38,612	748,622	1,187,797	38.66%	528,865	686,067
<b>Total Expenditures</b>	<b>6,402,419</b>	<b>69,550</b>	<b>1,602,429</b>	<b>4,799,990</b>	25.03%	<b>1,922,942</b>	<b>686,067</b>
<b>Other Funds:</b>							
202 Hospitality Tax Fund Revenues	675,000	51,921	363,731	311,269	53.89%	338,167	334,029
202 Hospitality Tax Fund Expenditures	684,800	126,448	300,996	383,804	43.95%	368,773	337,025
210 Library Gift Fund Revenues	32,650	1,473	8,457	24,193	25.90%	12,431	10,448
210 Library Gift Fund Expenditures	15,000	90	1,333	13,667	8.89%	6,680	5,291
213 Convention BID Fund Revenues	211,500	14,030	65,300	146,200	30.87%	97,211	90,538
213 Convention BID Fund Expenditures	210,000	17,500	122,345	87,655	58.26%	116,669	93,345
214 911 Emergency Fund Revenues	138,000	21,425	82,822	55,178	60.02%	74,411	74,526
214 911 Emergency Fund Expenditures	560,465	36,021	284,402	276,063	50.74%	268,315	333,661
216 Special Assessment Fund Revenues	12,000	2,094	6,392	5,608	53.26%	8,147	19,692
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 58.3%			Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
	2020 Budget	Current Period	2020 Year To Date				
218 SERF Fund Revenues	38,428	19,190	44,342	(5,914)	115.39%	243,043	27,581
218 SERF Fund Expenditures	50,000	-	104,161	(54,161)	208.32%	29,380	30,000
221 Special Park Gift Fund Revenues	6,000	461	1,251	4,749	20.85%	17,462	8,029
221 Special Park Gift Fund Expenditures	-	-	-	-	no budget	-	4,916
227 Art in Public Places Fund Revenues	9,000	82	7,437	1,563	82.63%	5,038	6,812
227 Art in Public Places Fund Expenditures	2,000	-	-	2,000	0.00%	-	-
234 Highway & Bridge Fund Revenues	515,000	4,584	538,366	(23,366)	104.54%	477,816	452,403
234 Highway & Bridge Fund Expenditures	-	-	383	(383)	no budget	-	38,707
291 Historical Fund Revenues	25,800	75	264	25,536	1.02%	490	25,298
291 Historical Fund Expenditures	20,000	20,000	20,000	-	100.00%	20,000	20,000
292 PD Equitable Sharing Fund Revenues	400	23	83	317	20.84%	233	174
292 PD Equitable Sharing Fund Expenditures	15,000	-	-	15,000	0.00%	5,366	322
293 SPF Creek Restoration Fund Revenues	50,800	4,857	45,878	4,922	90.31%	32,487	19,950
293 SPF Creek Restoration Fund Expenditures	-	-	-	-	no budget	-	-
294 Fire Capital Fund Revenues	212,400	349	108,442	103,958	51.06%	106,821	100,094
294 Fire Capital Fund Expenditures	42,100	-	28,038	14,062	66.60%	56,892	-
295 SAFER Grant Fund Revenues	-	41	40,446	(40,446)	no budget	-	-
295 SAFER Grant Fund Expenditures	-	11,702	42,293	(42,293)	no budget	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	354,000	72,089	315,130	38,870	89.02%	177,542	164,246
301 TID#1 Elkhorn Ridge Debt Service Exp.	354,000	88,150	309,870	44,130	87.53%	177,238	164,033
302 TID#2 Industrial Park Debt Service Rev.	-	-	-	-	no budget	6,548	86,627
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	37,981
303 TID#3 McGuigan Ranch Debt Service Rev.	-	-	-	-	no budget	2	59,796
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-	28,623
304 TID#4 Creekside Debt Service Rev.	230,000	126	118,190	111,810	51.39%	115,131	116,754
304 TID#4 Creekside Debt Service Exp.	230,000	111,560	118,064	111,936	51.33%	115,128	116,687

Description	YTD Percent should be at 58.3%						
	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	1	13	(13)	no budget	5,200	-
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	5,000	282	5,869	(869)	117.37%	3,615	-
401 Perpetual Care Expenditures	-	-	-	-	no budget	-	-
511 Workforce Housing Revenue	-	57	-	-	no budget	-	5,699
511 Workforce Housing Expenditures	-	15,964	1,541,826	(1,541,826)	no budget	-	-
<b>Enterprise Funds:</b>							
602 Water Revenues	2,717,831	173,663	1,323,829	1,394,002	48.71%	1,270,158	1,337,258
602 Water Expenditures	2,203,047	43,611	809,274	1,393,773	36.73%	1,233,431	1,286,372
603 Hydroelectric Revenues	551,850	45,678	423,514	128,336	76.74%	404,542	335,955
603 Hydroelectric Expenditures	792,825	21,001	351,959	440,866	44.39%	231,007	297,020
604 Sewer Revenues	3,362,625	284,598	2,108,960	1,253,665	62.72%	1,947,745	1,899,133
43250 Sewer Expenditures	1,603,013	23,969	893,228	709,785	55.72%	546,917	562,458
43270 WWTP Expenditures	2,629,476	285,941	1,405,702	1,223,774	53.46%	905,133	581,664
Other Expenditures	643,902	-	141,696	502,206	22.01%	-	432,272
Sewer Expenditures	4,876,391	309,910	2,440,626	2,435,765	50.05%	1,452,050	1,576,394
606 Airport Revenues	450,410	35,353	127,234	323,176	28.25%	111,589	222,826
606 Airport Expenses	450,410	22,152	264,355	186,055	58.69%	84,369	123,917
610 Parking Revenues	27,500	512	21,613	5,887	78.59%	23,637	24,821
610 Parking Expenditures	28,305	1,880	15,233	13,072	53.82%	12,807	13,399
612 Solid Waste Revenues	1,191,000	98,310	723,288	467,712	60.73%	706,659	759,983
612 Solid Waste Expenditures	1,106,969	60,983	626,247	480,722	56.57%	789,393	616,533
615 Campground Revenues	413,420	13,467	325,133	88,287	78.64%	256,318	220,785
615 Campground Expenditures	325,988	5,436	111,440	214,548	34.19%	132,533	141,583
652 Employee Health & Accident Revenues	980,300	78,401	541,758	438,542	55.26%	460,327	469,723
652 Employee Health & Accident Expenditures	978,000	80,151	538,216	439,784	55.03%	456,838	471,008