

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
September 30, 2020						
Fund Description	1/1/2020 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	9/30/2020 Cash Balance	9/30/2019 Cash Balance	9/30/2018 Cash Balance
101-General Fund	9,497,567	9,489,899	8,735,025	10,252,440	8,843,866	7,914,651
104-Wildland Fire Fund	227,723	139,331	214,681	152,373	161,199	213,044
Special Revenue Funds						
201-Second Penny Sales Tax	4,888,443	2,511,583	2,797,544	4,602,482	6,051,465	5,424,051
202-Hospitality Tax	605,790	532,163	369,387	768,567	538,902	506,410
210-Library Gift	289,992	10,716	3,145	297,563	276,190	262,889
213-Convention Center BID	116,045	115,841	165,133	66,752	115,712	89,497
214-911 Emergency Fund	254,040	609,385	347,842	515,583	(46,967)	(14,465)
216-Special Assessments Fund	794,366	8,017	-	802,383	785,189	771,590
218-SERF Fund	1,667,999	58,636	104,161	1,622,475	1,642,305	1,507,198
221-Special Park Gift Fund	259,818	1,262	-	261,080	258,029	244,709
227-Art in Public Places Fund	72,050	12,092	-	84,142	69,497	58,009
234-Municipal Highway and Bridge	2,783,279	558,912	56,908	3,285,283	2,738,137	2,143,745
291-Historical Fund	66,174	25,267	20,000	71,441	40,980	60,176
292-PD Equitable Sharing Fund	19,911	84	-	19,995	19,843	34,000
293-SPF Creek Restoration Fund	113,898	60,139	-	174,037	95,758	32,791
294-Fire Capital Fund	307,592	108,459	28,038	388,013	231,685	100,297
295-SAFER Grant Fund	48,175	40,448	48,379	40,243	-	-
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	139	318,519	317,832	826	43,982	27,988
302-TID#2 Industrial Park Debt Service	Fund Closed	-	-	-	9,662	12,336
303-TID#3 McGuigan Ranch Debt Svc	Fund Closed	-	-	-	37	2,286
304-TID#4 Creekside Debt Svc	1	118,190	118,064	128	82	77
305-TID#5 Jackson Debt Svc	578	13	-	591	5,215	-
Permanent Funds						
401-Perpetual Care	468,796	9,249	-	478,045	467,082	449,289
Capital Project Funds						
506-TID#2 Industrial Park	Fund Closed	-	-	-	18	18
507-TID#3 McGuigan Ranch	Fund Closed	-	-	-	4	4
511-Workforce Housing	-	1,550,082	1,758,673	(208,592)	-	-
Enterprise Funds						
602-Water	3,691,169	2,125,075	1,212,816	4,603,427	3,598,513	3,695,414
603-Electric Fund	1,741,957	548,983	442,334	1,848,605	1,936,918	1,628,439
604-Sewer Fund	3,463,200	2,694,707	3,328,369	2,829,539	3,303,618	2,399,377
606-Airport Fund	17,213	325,034	412,324	(70,077)	88,337	75,428
610-Parking Fund	83,476	22,126	20,033	85,569	85,750	80,134
612-Solid Waste	1,272,053	985,822	856,046	1,401,830	1,267,960	1,227,583
615-Campground	802,523	514,454	205,995	1,110,982	851,012	682,889
652-Employee Health	237,308	688,928	682,328	243,908	226,320	213,073
Totals	33,791,276	24,183,416	22,245,057	35,729,635	33,706,299	29,842,927

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
September 30, 2020

(*Reserves set based on 2019 Budget)		2020	9/30/2020	Available
Fund Description	Reserve Amount	Reserve* Requirement	Cash Balance	Cash Balance
101-General Fund	30%	3,228,347	10,252,440	7,024,093
104-Wildland Fire Fund	0%	0	152,373	152,373
Special Revenue Funds				
201-Second Penny Sales Tax	20%	378,137	4,602,482	4,224,346
202-Hospitality Tax	20%	136,960	768,567	631,607
210-Library Gift	20%	3,000	297,563	294,563
213-Convention Center BID	20%	42,000	66,752	24,752
214-911 Emergency Fund	20%	112,093	515,583	403,490
216-Special Assessments Fund	20%	0	802,383	802,383
218-SERF Fund	20%	10,000	1,622,475	1,612,475
221-Special Park Gift Fund	20%	0	261,080	261,080
227-Art in Public Places Fund	20%	400	84,142	83,742
234-Municipal Highway and Bridge	20%	0	3,285,283	3,285,283
291-Historical Fund	20%	4,000	71,441	67,441
292-PD Equitable Sharing Fund	0%	0	19,995	19,995
293-SPF Creek Restoration Fund	0%	0	174,037	174,037
294-Fire Capital Fund	0%	0	388,013	388,013
295-SAFER Grant Fund	0%	0	40,243	40,243
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	826	826
304-TID#4 Creekside Debt Svc	N/A	0	128	128
305-TID#5 Jackson Debt Svc	N/A	0	591	591
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	478,045	428,045
Capital Project Funds				
511-Workforce Housing	N/A	0	-208,592	-208,592
Enterprise Funds				
602-Water	20%	368,929	4,603,427	4,234,498
603-Electric Fund	20%+\$500K	656,565	1,848,605	1,192,040
604-Sewer Fund	20%	601,678	2,829,539	2,227,861
606-Airport Fund (CC waived reserve)	0%	0	-70,077	-70,077
610-Parking Fund	20%	5,661	85,569	79,908
612-Solid Waste	20%	224,320	1,401,830	1,177,509
615-Campground	20%	65,198	1,110,982	1,045,785
652-Employee Health	20%	195,600	243,908	48,308
Totals		6,082,888	35,729,635	29,646,746

CITY OF SPEARFISH
Account and Investments Balances
September 30, 2020

Petty Cash/Cash Change	3,710
Library Fines	22,836
Wells Fargo Checking	26,372,933
Pioneer Bank & Trust Checking	13,421
First Interstate Bank Checking	199,787
Pioneer Bank & Trust Money Market	3,276,890
First Interstate Bank Money Market	1,260,634
Wells Fargo Investments & Treasuries	3,540,037
SD Public Funds Inv. Trust	254,177
SD Public Funds Inv. Trust CDs	772,421
BH Community Bank - SRAC Incidental	12,791
General Investments (see below)	-
TOTAL ACCT. & INVEST. BALS.	<u><u>35,729,635</u></u>

General Investments* - Detail
September 30, 2020

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
September 30, 2020

YTD Percent should be at 75%

Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,526,000	25,944	\$ 1,453,404	\$ 1,072,596	57.54%	\$ 1,366,150	\$ 1,251,391
Sales Tax	3,900,000	867,312	4,172,667	(272,667)	106.99%	3,145,652	2,957,956
Other Revenues	4,335,158	639,559	4,719,440	(384,282)	108.86%	2,357,204	2,765,885
Total Revenues	10,761,158	1,532,815	10,345,511	415,647	96.14%	6,869,006	6,975,232
<u>Expenditures:</u>							
Mayor/Council	137,546	8,722	95,319	42,227	69.30%	65,519	52,726
Contingency Fund	191,157	-	-	191,157	0.00%	-	-
City Administration	233,153	23,761	198,251	34,902	85.03%	74,182	109,744
City Attorney	145,724	10,810	105,188	40,536	72.18%	48,425	46,856
Finance	465,059	38,919	344,008	121,051	73.97%	269,305	195,618
Human Resources	138,027	8,029	91,853	46,174	66.55%	64,779	62,185
Government Buildings	456,761	38,106	337,498	119,263	73.89%	317,052	456,374
Information Systems	275,577	33,295	247,553	28,024	89.83%	82,780	80,315
Engineering	401,557	29,522	296,550	105,007	73.85%	163,872	147,270
Police	2,348,801	159,302	1,595,706	753,095	67.94%	1,540,030	1,436,292
Fire Department	428,359	33,202	379,695	48,664	88.64%	350,148	423,395
Building Inspection	241,243	18,182	186,916	54,327	77.48%	171,189	170,388
Streets and Snow Removal	1,593,787	127,741	939,926	653,861	58.97%	508,475	495,248
Snow Removal Closed	-	-	9,699	(9,699)	no budget	314,480	504,774
Cemetery	105,674	4,802	52,426	53,248	49.61%	75,295	72,207
Animal Control	66,807	10,381	40,817	25,990	61.10%	46,642	40,743
Recreation/Aquatic	1,151,855	47,645	554,369	597,486	48.13%	987,492	998,487
Spectator Recreation Closed	-	-	(552)	552	no budget	132,187	121,700
Historic Pres & Community Subsidies	88,600	50	56,050	32,550	63.26%	88,192	76,505
Parks and Recreation	708,188	85,552	458,878	249,310	64.80%	281,994	262,099

YTD Percent should be at 75%

Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
Library	414,888	26,153	280,261	282,064	67.55%	286,484	283,927
Economic Development	10,471	-	11,815	-	112.84%	11,876	7,887
Planning & Zoning	244,503	18,015	178,906	136,481	73.17%	167,894	194,312
Motorpool	465,956	28,515	276,428	259,300	59.32%	284,320	331,004
Subsidies	447,465	-	1,997,465	307,081	446.40%	-	25,000
Total Expenditures	10,761,158	750,703	8,735,025	4,172,651	81.17%	6,332,612	6,595,056
104 Wildland Fire Fund Revenues	1,500	2	139,331	(137,831)	9288.72%	76,137	309,756
104 Wildland Fire Fund Expenses	39,145	47,718	214,681	(175,536)	548.42%	193,879	248,947
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,900,000	-	2,460,323	1,439,677	63.09%	3,145,652	2,588,745
Other Revenues	60,000	1,771	51,260	8,740	85.43%	100,175	41,634
Total Revenues	3,960,000	1,771	2,511,583	1,448,417	63.42%	3,245,827	2,630,379
<u>Expenditures:</u>							
Capital Expenditures	4,466,000	614,172	1,882,188	2,583,812	42.14%	1,843,000	-
Other Expenditures	1,936,419	45,402	824,658	1,111,761	42.59%	619,924	1,016,960
Total Expenditures	6,402,419	659,574	2,706,846	3,695,573	42.28%	2,462,924	1,016,960
Other Funds:							
202 Hospitality Tax Fund Revenues	675,000	86,694	532,163	142,837	78.84%	532,945	512,518
202 Hospitality Tax Fund Expenditures	684,800	61,106	369,387	315,413	53.94%	561,540	484,722
210 Library Gift Fund Revenues	32,650	2,250	10,716	21,934	32.82%	13,476	16,646
210 Library Gift Fund Expenditures	15,000	1,263	3,145	11,855	20.97%	6,943	12,028
213 Convention BID Fund Revenues	211,500	24,757	115,841	95,659	54.77%	154,705	147,820
213 Convention BID Fund Expenditures	210,000	25,786	165,133	44,867	78.63%	150,003	133,350
214 911 Emergency Fund Revenues	138,000	66,384	609,385	(471,385)	441.58%	85,079	95,738
214 911 Emergency Fund Expenditures	560,465	81,124	347,842	212,623	62.06%	396,241	453,836
216 Special Assessment Fund Revenues	12,000	334	8,017	3,983	66.80%	10,876	20,341
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

YTD Percent should be at 75%							
Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
218 SERF Fund Revenues	38,428	12,434	58,636	(20,208)	152.59%	258,029	36,896
218 SERF Fund Expenditures	50,000	-	104,161	(54,161)	208.32%	43,130	45,000
221 Special Park Gift Fund Revenues	6,000	3	1,262	4,738	21.04%	18,256	10,707
221 Special Park Gift Fund Expenditures	-	-	-	-	no budget	-	4,916
227 Art in Public Places Fund Revenues	9,000	4,653	12,092	(3,092)	134.36%	8,788	10,223
227 Art in Public Places Fund Expenditures	2,000	-	-	2,000	0.00%	-	-
234 Highway & Bridge Fund Revenues	515,000	592	558,912	(43,912)	108.53%	485,002	456,519
234 Highway & Bridge Fund Expenditures	-	15,953	56,908	(56,908)	no budget	-	60,683
291 Historical Fund Revenues	25,800	1	267	25,533	1.04%	604	25,419
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	20,000	20,000
292 PD Equitable Sharing Fund Revenues	400	0	84	316	21.07%	288	243
292 PD Equitable Sharing Fund Expenditures	15,000	-	-	15,000	0.00%	5,366	322
293 SPF Creek Restoration Fund Revenues	50,800	6,390	59,621	(8,821)	117.36%	47,684	32,726
293 SPF Creek Restoration Fund Expenditures	-	-	-	-	no budget	-	-
294 Fire Capital Fund Revenues	212,400	5	108,459	103,941	51.06%	2,841	100,297
294 Fire Capital Fund Expenditures	42,100	-	28,038	14,062	66.60%	79,147	-
295 SAFER Grant Fund Revenues	-	0	40,448	(40,448)	no budget	-	-
295 SAFER Grant Fund Expenditures	-	696	48,379	(48,379)	no budget	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	354,000	545	318,519	35,481	89.98%	221,677	177,810
301 TID#1 Elkhorn Ridge Debt Service Exp.	354,000	2,844	317,832	36,168	89.78%	177,775	164,033
302 TID#2 Industrial Park Debt Service Rev.	-	-	-	-	no budget	6,575	69,269
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	76,692
303 TID#3 McGuigan Ranch Debt Service Rev.	-	-	-	-	no budget	2	43,805
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-	64,901
304 TID#4 Creekside Debt Service Rev.	230,000	-	118,190	111,810	51.39%	115,131	116,754
304 TID#4 Creekside Debt Service Exp.	230,000	-	118,064	111,936	51.33%	115,128	116,687

YTD Percent should be at 75%

Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	0	13	(13)	no budget	5,215	-
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	5,000	2,817	9,249	(4,249)	184.98%	6,995	7,577
401 Perpetual Care Expenditures	-	-	-	-	no budget	-	-
511 Workforce Housing Revenue	-	-	-	-	no budget	-	-
511 Workforce Housing Expenditures	-	160,909	1,758,673	(1,758,673)	no budget	-	-
Enterprise Funds:							
602 Water Revenues	2,717,831	426,255	2,125,300	592,531	78.20%	1,807,635	1,922,819
602 Water Expenditures	2,203,047	123,312	1,212,816	990,231	55.05%	1,538,658	1,726,426
603 Hydroelectric Revenues	551,850	57,872	548,983	2,868	99.48%	547,044	453,406
603 Hydroelectric Expenditures	792,825	16,005	442,334	350,491	55.79%	293,782	369,122
604 Sewer Revenues	3,362,625	299,411	2,694,807	667,818	80.14%	2,519,700	2,443,145
43250 Sewer Expenditures	1,603,013	147,782	1,324,624	278,389	82.63%	812,670	839,765
43270 WWTP Expenditures	2,629,476	126,549	1,907,364	722,112	72.54%	1,106,758	745,132
Other Expenditures	643,902	-	141,696	502,206	22.01%	-	528,743
Sewer Expenditures	4,876,391	274,331	3,373,684	1,502,707	69.18%	1,919,429	2,113,640
606 Airport Revenues	450,410	37,481	325,034	125,376	72.16%	126,477	290,605
606 Airport Expenses	450,410	29,810	391,270	59,140	86.87%	104,607	191,032
610 Parking Revenues	27,500	203	22,126	5,374	80.46%	24,024	25,988
610 Parking Expenditures	28,305	654	20,033	8,272	70.77%	14,453	16,855
612 Solid Waste Revenues	1,191,000	123,722	960,822	230,178	80.67%	915,112	996,389
612 Solid Waste Expenditures	1,106,969	71,864	842,517	264,452	76.11%	956,848	783,954
615 Campground Revenues	413,420	80,628	517,454	(104,034)	125.16%	447,405	379,450
615 Campground Expenditures	325,988	30,868	205,995	119,993	63.19%	228,792	214,606
652 Employee Health & Accident Revenues	980,300	73,226	688,928	291,372	70.28%	590,561	600,942
652 Employee Health & Accident Expenditures	978,000	72,487	682,328	295,672	69.77%	582,990	600,536