

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
November 30, 2020						
Fund Description	1/1/2020 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	11/30/2020 Cash Balance	11/30/2019 Cash Balance	11/30/2018 Cash Balance
101-General Fund	9,497,567	13,215,853	10,147,544	12,565,876	9,684,393	8,291,169
104-Wildland Fire Fund	227,723	457,033	334,175	350,581	201,801	310,659
<b>Special Revenue Funds</b>						
201-Second Penny Sales Tax	4,888,443	2,581,912	3,738,946	3,731,409	5,491,402	5,560,883
202-Hospitality Tax	605,790	693,207	521,230	777,768	600,634	599,176
210-Library Gift	289,992	10,720	3,205	297,506	278,527	261,073
213-Convention Center BID	116,045	154,281	212,090	58,236	120,546	116,362
214-911 Emergency Fund	254,040	662,656	472,107	444,590	266,159	273,791
216-Special Assessments Fund	794,366	8,680	-	803,046	788,906	774,532
218-SERF Fund	1,667,999	69,038	104,161	1,632,877	1,668,820	1,509,570
221-Special Park Gift Fund	259,818	1,266	-	261,084	258,914	243,728
227-Art in Public Places Fund	72,050	12,093	-	84,143	69,668	58,135
234-Municipal Highway and Bridge	2,783,279	599,876	70,527	3,312,628	2,781,880	2,251,710
291-Historical Fund	66,174	25,268	20,000	71,442	66,110	60,306
292-PD Equitable Sharing Fund	19,911	105,085	-	124,996	19,847	28,708
293-SPF Creek Restoration Fund	113,898	72,823	-	186,720	107,576	42,676
294-Fire Capital Fund	307,592	108,464	28,038	388,018	225,951	94,314
295-SAFER Grant Fund	48,175	40,448	53,805	34,818	-	-
<b>Debt Service Funds</b>						
301-TID#1 Elkhorn Ridge Debt Service	139	416,555	330,492	86,203	89,700	65,008
302-TID#2 Industrial Park Debt Service	Fund Closed	-	-	-	9,662	39,156
303-TID#3 McGuigan Ranch Debt Svc	Fund Closed	-	-	-	37	29,644
304-TID#4 Creekside Debt Svc	1	121,583	118,064	3,520	864	1,439
305-TID#5 Jackson Debt Svc	578	13	-	591	8,983	-
<b>Permanent Funds</b>						
401-Perpetual Care	468,796	10,376	-	479,171	468,209	452,810
<b>Capital Project Funds</b>						
506-TID#2 Industrial Park	Fund Closed	-	-	-	18	18
507-TID#3 McGuigan Ranch	Fund Closed	-	-	-	4	4
511-Workforce Housing	-	11,471,107	2,092,155	9,378,952	-	-
<b>Enterprise Funds</b>						
602-Water	3,691,169	2,734,362	1,562,082	4,863,449	3,658,567	3,446,160
603-Electric Fund	1,741,957	663,863	519,862	1,885,958	1,707,680	1,667,202
604-Sewer Fund	3,463,200	3,343,751	3,914,074	2,892,878	3,497,955	2,688,362
606-Airport Fund	17,213	552,959	484,098	86,073	16,405	79,502
610-Parking Fund	83,476	22,271	24,225	81,522	85,017	78,197
612-Solid Waste	1,272,053	1,214,464	1,063,778	1,422,739	1,243,339	1,286,510
615-Campground	802,523	570,725	275,393	1,097,855	809,050	649,609
652-Employee Health	237,308	834,913	826,869	245,353	225,970	217,100
<b>Totals</b>	<b>33,791,276</b>	<b>40,775,643</b>	<b>26,916,918</b>	<b>47,650,000</b>	<b>34,452,594</b>	<b>31,177,509</b>

**CITY OF SPEARFISH**  
**MONTHLY FUND CASH RESERVE REPORT**  
**November 30, 2020**

(*Reserves set based on 2019 Budget)		2020	10/31/2020	Available
Fund Description	Reserve Amount	Reserve* Requirement	Cash Balance	Cash Balance
101-General Fund	30%	3,228,347	12,565,876	9,337,528
104-Wildland Fire Fund	0%	0	350,581	350,581
<b>Special Revenue Funds</b>				
201-Second Penny Sales Tax	20%	378,137	3,731,409	3,353,273
202-Hospitality Tax	20%	136,960	777,768	640,808
210-Library Gift	20%	3,000	297,506	294,506
213-Convention Center BID	20%	42,000	58,236	16,236
214-911 Emergency Fund	20%	112,093	444,590	332,497
216-Special Assessments Fund	20%	0	803,046	803,046
218-SERF Fund	20%	10,000	1,632,877	1,622,877
221-Special Park Gift Fund	20%	0	261,084	261,084
227-Art in Public Places Fund	20%	400	84,143	83,743
234-Municipal Highway and Bridge	20%	0	3,312,628	3,312,628
291-Historical Fund	20%	4,000	71,442	67,442
292-PD Equitable Sharing Fund	0%	0	124,996	124,996
293-SPF Creek Restoration Fund	0%	0	186,720	186,720
294-Fire Capital Fund	0%	0	388,018	388,018
295-SAFER Grant Fund	0%	0	34,818	34,818
<b>Debt Service Funds</b>				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	86,203	86,203
304-TID#4 Creekside Debt Svc	N/A	0	3,520	3,520
305-TID#5 Jackson Debt Svc	N/A	0	591	591
<b>Permanent Funds</b>				
401-Perpetual Care	\$50,000	50,000	479,171	429,171
<b>Capital Project Funds</b>				
511-Workforce Housing	N/A	0	9,378,952	9,378,952
<b>Enterprise Funds</b>				
602-Water	20%	368,929	4,863,449	4,494,520
603-Electric Fund	20%+\$500K	656,565	1,885,958	1,229,393
604-Sewer Fund	20%	601,678	2,892,878	2,291,199
606-Airport Fund (CC waived reserve)	0%	0	86,073	86,073
610-Parking Fund	20%	5,661	81,522	75,861
612-Solid Waste	20%	224,320	1,422,739	1,198,418
615-Campground	20%	65,198	1,097,855	1,032,657
652-Employee Health	20%	195,600	245,353	49,753
<b>Totals</b>		<b>6,082,888</b>	<b>47,650,000</b>	<b>41,567,112</b>

**CITY OF SPEARFISH**  
**Account and Investments Balances**  
**November 30, 2020**

Petty Cash/Cash Change	3,410
Library Fines	22,836
Wells Fargo Checking	28,359,247
Pioneer Bank & Trust Checking	13,422
First Interstate Bank Checking	231,637
Pioneer Bank & Trust Money Market	3,278,354
First Interstate Bank Money Market	1,235,686
Wells Fargo Investments & Treasuries	3,555,908
SD Public Funds Inv. Trust	254,181
SD Public Funds Inv. Trust CDs	772,421
SD Public Funds Inv. Trust Skyridge	9,910,108
BH Community Bank - SRAC Incidental	12,791
General Investments (see below)	-
<b>TOTAL ACCT. &amp; INVEST. BALS.</b>	<u><u>47,650,001</u></u>

**General Investments\* - Detail**  
**November 30, 2020**

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u>-</u>
					<u><u>-</u></u>

**CITY OF SPEARFISH**  
**Revenue and Expenditures Report**  
**November 30, 2020**

YTD Percent should be at 92%

Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
<b>101-General Fund:</b>							
<u>Revenues:</u>							
Property Taxes	2,526,000	75,188	\$ 2,459,747	\$ 66,253	97.38%	\$ 2,327,334	\$ 2,122,690
Sales Tax	3,900,000	926,281	5,957,786	(2,057,786)	152.76%	3,948,296	3,643,002
Other Revenues	4,335,158	363,834	6,086,511	(1,751,353)	140.40%	2,976,978	3,027,050
<b>Total Revenues</b>	<b>10,761,158</b>	<b>1,365,303</b>	<b>14,504,043</b>	<b>(3,742,885)</b>	134.78%	<b>9,252,608</b>	<b>8,792,742</b>
<u>Expenditures:</u>							
Mayor/Council	137,546	8,322	112,040	25,506	81.46%	76,156	76,870
Contingency Fund	191,157	-	-	191,157	0.00%	-	-
City Administration	233,153	(12,969)	204,311	28,842	87.63%	98,258	118,143
City Attorney	145,724	10,576	126,173	19,551	86.58%	56,655	59,308
Finance	465,059	35,164	409,219	55,840	87.99%	304,107	232,317
Human Resources	138,027	8,439	108,636	29,391	78.71%	77,253	75,540
Government Buildings	456,761	74,383	439,131	17,630	96.14%	368,287	552,925
Information Systems	275,577	29,381	351,879	(76,302)	127.69%	101,504	98,808
Engineering	401,557	(36,563)	290,208	111,349	72.27%	197,951	176,901
Police	2,348,801	188,774	1,962,617	386,184	83.56%	1,859,077	1,714,094
Fire Department	428,359	51,611	406,485	21,874	94.89%	409,137	491,708
Building Inspection	241,243	18,398	223,906	17,337	92.81%	204,657	203,548
Streets and Snow Removal	1,593,787	145,315	1,236,896	356,891	77.61%	668,599	595,332
Snow Removal Closed	-	(70)	9,629	(9,629)	no budget	357,981	512,468
Cemetery	105,674	7,614	65,126	40,548	61.63%	87,660	82,059
Animal Control	66,807	3,921	45,704	21,103	68.41%	50,654	48,209
Recreation/Aquatic	1,151,855	44,585	647,849	504,006	56.24%	1,110,728	1,108,012
Spectator Recreation Closed	-	693	141	(141)	no budget	169,876	147,329
Historic Pres & Community Subsidies	88,600	30	56,080	32,520	63.30%	88,192	76,533
Parks and Recreation	708,188	56,734	559,399	148,789	78.99%	332,176	299,854

**YTD Percent should be at 92%**

<b>Description</b>	<b>2020 Budget</b>	<b>Current Period</b>	<b>2020 Year To Date</b>	<b>Difference Actual-Bud.</b>	<b>YTD Percent</b>	<b>2019 Year To Date</b>	<b>2018 Year To Date</b>
Library	414,888	25,073	331,262	282,064	79.84%	342,608	336,152
Economic Development	10,471	(800)	11,015	-	105.20%	11,876	7,887
Planning & Zoning	244,503	18,199	214,735	136,481	87.83%	189,442	232,388
Motorpool	465,956	22,363	337,697	259,300	72.47%	332,334	398,303
Subsidies	447,465	-	1,997,465	307,081	446.40%	380,740	364,191
<b>Total Expenditures</b>	<b>10,761,158</b>	<b>699,173</b>	<b>10,147,603</b>	<b>2,907,372</b>	94.30%	<b>7,875,907</b>	<b>8,008,879</b>
104 Wildland Fire Fund Revenues	1,500	181,960	329,723	(328,223)	21981.50%	153,742	452,625
104 Wildland Fire Fund Expenses	39,145	33,878	334,175	(295,030)	853.68%	230,584	294,202
<b>201-Second Penny Sales Tax Fund:</b>							
<u>Revenues:</u>							
Sales Tax	3,900,000	-	2,460,323	1,439,677	63.09%	3,948,296	3,643,002
Other Revenues	60,000	120	51,588	8,412	85.98%	117,993	60,443
<b>Total Revenues</b>	<b>3,960,000</b>	<b>120</b>	<b>2,511,912</b>	<b>1,448,088</b>	63.43%	<b>4,066,289</b>	<b>3,703,445</b>
<u>Expenditures:</u>							
Capital Expenditures	4,466,000	260,571	2,474,608	1,991,392	55.41%	2,881,745	-
Other Expenditures	1,936,419	19,245	1,173,639	762,780	60.61%	1,004,097	1,591,220
<b>Total Expenditures</b>	<b>6,402,419</b>	<b>279,816</b>	<b>3,648,248</b>	<b>2,754,171</b>	56.98%	<b>3,885,842</b>	<b>1,591,220</b>
<b>Other Funds:</b>							
202 Hospitality Tax Fund Revenues	675,000	105,475	693,207	(18,207)	102.70%	675,429	632,737
202 Hospitality Tax Fund Expenditures	684,800	132,779	521,230	163,570	76.11%	642,292	512,175
210 Library Gift Fund Revenues	32,650	2	10,720	21,930	32.83%	16,423	19,625
210 Library Gift Fund Expenditures	15,000	34	3,205	11,795	21.37%	7,554	16,823
213 Convention BID Fund Revenues	211,500	22,204	154,281	57,219	72.95%	192,873	188,020
213 Convention BID Fund Expenditures	210,000	24,751	212,090	(2,090)	101.00%	183,337	146,685
214 911 Emergency Fund Revenues	138,000	32,303	662,656	(524,656)	480.19%	463,220	445,977
214 911 Emergency Fund Expenditures	560,465	33,847	472,107	88,358	84.23%	461,256	515,819
216 Special Assessment Fund Revenues	12,000	6	8,680	3,320	72.33%	14,593	23,283
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

**YTD Percent should be at 92%**

<b>Description</b>	<b>2020 Budget</b>	<b>Current Period</b>	<b>2020 Year To Date</b>	<b>Difference Actual-Bud.</b>	<b>YTD Percent</b>	<b>2019 Year To Date</b>	<b>2018 Year To Date</b>
218 SERF Fund Revenues	38,428	4,774	69,038	(30,610)	179.66%	284,544	59,267
218 SERF Fund Expenditures	50,000	-	104,161	(54,161)	208.32%	43,130	45,000
221 Special Park Gift Fund Revenues	6,000	2	1,266	4,734	21.09%	19,142	13,715
221 Special Park Gift Fund Expenditures	-	-	-	-	no budget	-	8,904
227 Art in Public Places Fund Revenues	9,000	1	12,093	(3,093)	134.37%	8,959	10,327
227 Art in Public Places Fund Expenditures	2,000	-	-	2,000	0.00%	-	-
234 Highway & Bridge Fund Revenues	515,000	40,072	599,876	(84,876)	116.48%	528,745	504,043
234 Highway & Bridge Fund Expenditures	-	6,600	70,527	(70,527)	no budget	-	243
291 Historical Fund Revenues	25,800	0	268	25,532	1.04%	25,734	25,549
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	20,000	20,000
292 PD Equitable Sharing Fund Revenues	400	0	105,085	(104,685)	26271.13%	337	316
292 PD Equitable Sharing Fund Expenditures	15,000	-	-	15,000	0.00%	5,411	5,688
293 SPF Creek Restoration Fund Revenues	50,800	6,498	72,302	(21,502)	142.33%	59,259	42,535
293 SPF Creek Restoration Fund Expenditures	-	-	-	-	no budget	-	-
294 Fire Capital Fund Revenues	212,400	2	108,464	103,936	51.07%	108,072	100,514
294 Fire Capital Fund Expenditures	42,100	-	28,038	14,062	66.60%	85,443	6,200
295 SAFER Grant Fund Revenues	-	0	40,448	(40,448)	no budget	-	-
295 SAFER Grant Fund Expenditures	-	2,795	53,805	(53,805)	no budget	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	354,000	12,116	416,555	(62,555)	117.67%	311,914	231,179
301 TID#1 Elkhorn Ridge Debt Service Exp.	354,000	545	330,492	23,508	93.36%	222,294	180,381
302 TID#2 Industrial Park Debt Service Rev.	-	-	-	-	no budget	6,575	96,089
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	76,692
303 TID#3 McGuigan Ranch Debt Service Rev.	-	-	-	-	no budget	2	71,163
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-	64,901
304 TID#4 Creekside Debt Service Rev.	230,000	-	121,583	108,417	52.86%	116,023	118,115
304 TID#4 Creekside Debt Service Exp.	230,000	-	118,064	111,936	51.33%	115,238	116,687

**YTD Percent should be at 92%**

<b>Description</b>	<b>2020 Budget</b>	<b>Current Period</b>	<b>2020 Year To Date</b>	<b>Difference Actual-Bud.</b>	<b>YTD Percent</b>	<b>2019 Year To Date</b>	<b>2018 Year To Date</b>
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	-	13	(13)	no budget	8,983	-
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	5,000	845	10,376	(5,376)	207.51%	8,122	11,099
401 Perpetual Care Expenditures	-	-	-	-	no budget	-	-
511 Workforce Housing Revenue	-	9,909,990	-	-	no budget	-	-
511 Workforce Housing Expenditures	-	33,052	2,092,155	(2,092,155)	no budget	-	-
<b>Enterprise Funds:</b>							
602 Water Revenues	2,717,831	357,264	2,723,246	(5,415)	100.20%	2,323,299	2,409,919
602 Water Expenditures	2,203,047	180,405	1,594,459	608,588	72.38%	1,995,453	2,467,631
603 Hydroelectric Revenues	551,850	58,512	663,863	(112,013)	120.30%	657,487	546,742
603 Hydroelectric Expenditures	792,825	18,511	519,862	272,963	65.57%	633,464	423,695
604 Sewer Revenues	3,362,625	355,095	3,339,129	23,496	99.30%	3,407,455	3,025,898
43250 Sewer Expenditures	1,603,013	69,659	1,579,192	23,821	98.51%	1,077,475	976,591
43270 WWTP Expenditures	2,629,476	234,818	2,238,502	390,974	85.13%	1,353,724	1,287,981
Other Expenditures	643,902	-	141,696	502,206	22.01%	181,648	142,861
Sewer Expenditures	4,876,391	304,478	3,959,389	917,002	81.20%	2,612,847	2,407,433
606 Airport Revenues	450,410	116,254	552,959	(102,549)	122.77%	142,000	311,230
606 Airport Expenses	450,410	32,781	463,044	(12,634)	102.81%	170,362	207,082
610 Parking Revenues	27,500	144	22,271	5,229	80.98%	24,963	26,970
610 Parking Expenditures	28,305	369	24,225	4,080	85.58%	16,125	19,774
612 Solid Waste Revenues	1,191,000	105,509	1,169,525	21,475	98.20%	1,121,195	1,210,580
612 Solid Waste Expenditures	1,106,969	75,383	1,050,249	56,720	94.88%	1,187,551	939,219
615 Campground Revenues	413,420	11,303	534,307	(120,887)	129.24%	458,284	383,773
615 Campground Expenditures	325,988	25,440	275,393	50,595	84.48%	281,633	252,210
652 Employee Health & Accident Revenues	980,300	70,234	834,913	145,387	85.17%	725,746	737,331
652 Employee Health & Accident Expenditures	978,000	72,696	826,869	151,131	84.55%	718,525	732,898