

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
March 31, 2021						
Fund Description	1/1/2021 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	3/31/2021 Cash Balance	3/30/2020 Cash Balance	3/31/2019 Cash Balance
101-General Fund	13,585,410	3,382,690	2,342,118	14,625,982	8,985,802	8,032,688
104-Wildland Fire Fund	211,424	154,073	2,437	363,060	228,410	252,485
Special Revenue Funds						
201-Second Penny Sales Tax	3,849,166	895	311,553	3,538,508	5,594,201	6,297,161
202-Hospitality Tax	794,238	144,274	72,829	865,683	524,680	466,093
210-Library Gift	296,645	1,156	363	297,438	280,812	271,995
213-Convention Center BID	69,493	28,486	16,856	81,122	95,670	89,323
214-911 Emergency Fund	607,788	64,044	135,688	536,144	156,906	166,661
216-Special Assessments Fund	807,885	150	-	808,036	798,297	776,739
218-SERF Fund	1,715,039	10,151	6,791	1,718,399	1,700,974	1,432,790
221-Special Park Gift Fund	261,085	6	-	261,091	260,884	240,658
227-Art in Public Places Fund	88,273	4,179	-	92,452	72,300	62,690
234-Municipal Highway and Bridge	3,368,230	471,209	9,619	3,829,820	3,263,949	2,643,335
291-Historical Fund	71,442	2	-	71,444	46,404	40,627
292-PD Equitable Sharing Fund	124,996	3	39,584	85,416	19,980	25,025
293-SPF Creek Restoration Fund	8,608	17,050	24,570	1,088	130,931	56,403
294-Fire Capital Fund	545,174	12	-	545,186	308,517	179,273
295-SAFER Grant Fund	46,724	1	23,856	22,870	24,705	-
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	1	190,486	22,743	167,743	72,230	4,282
302-TID#2 Industrial Park Debt Service	Fund Closed	-	-	-	-	10,316
303-TID#3 McGuigan Ranch Debt Svc	Fund Closed	-	-	-	-	35
304-TID#4 Creekside Debt Svc	0	72,401	20,567	51,834	127	80
305-TID#5 Jackson Debt Svc	Fund Closed	-	-	-	590	201
Permanent Funds						
401-Perpetual Care	482,270	3,944	-	486,214	471,214	461,730
Capital Project Funds						
506-TID#2 Industrial Park	Fund Closed	-	-	-	-	18
507-TID#3 McGuigan Ranch	Fund Closed	-	-	-	-	4
511-Workforce Housing	7,666,187	193	382,540	7,283,840	34,093	-
Enterprise Funds						
602-Water	4,852,254	558,555	279,893	5,130,916	3,913,028	3,231,986
603-Electric Fund	1,896,291	154,593	82,784	1,968,101	1,813,695	1,706,236
604-Sewer Fund	2,735,487	915,814	393,818	3,257,482	3,559,578	2,895,571
606-Airport Fund	(59,035)	195,921	141,539	(4,653)	53,046	104,966
610-Parking Fund	78,279	6,008	3,038	81,250	83,888	75,384
612-Solid Waste	1,401,765	301,137	235,378	1,467,524	1,362,932	1,101,817
615-Campground	1,079,755	98,166	26,423	1,151,498	835,410	638,042
652-Employee Health	180,692	248,599	249,584	179,708	239,021	221,946
Totals	46,765,567	7,024,198	4,824,569	48,965,195	34,932,276	31,486,556

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
March 31, 2021

Fund Description	Reserve Amount	2021 Reserve* Requirement	3/31/2021 Cash Balance	Available Cash Balance
101-General Fund	30%	3,034,097	14,625,982	11,591,885
104-Wildland Fire Fund	0%	0	363,060	363,060
Special Revenue Funds				
201-Second Penny Sales Tax	20%	317,953	3,538,508	3,220,555
202-Hospitality Tax	20%	128,300	865,683	737,383
210-Library Gift	20%	3,000	297,438	294,438
213-Convention Center BID	20%	42,000	81,122	39,122
214-911 Emergency Fund	20%	111,760	536,144	424,384
216-Special Assessments Fund	20%	10,000	808,036	798,036
218-SERF Fund	20%	4,700	1,718,399	1,713,699
221-Special Park Gift Fund	20%	3,500	261,091	257,591
227-Art in Public Places Fund	20%	10,000	92,452	82,452
234-Municipal Highway and Bridge	20%	0	3,829,820	3,829,820
291-Historical Fund	20%	3,600	71,444	67,844
292-PD Equitable Sharing Fund	0%	0	85,416	85,416
293-SPF Creek Restoration Fund	0%	0	1,088	1,088
294-Fire Capital Fund	0%	0	545,186	545,186
295-SAFER Grant Fund	0%	0	22,870	22,870
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	167,743	167,743
304-TID#4 Creekside Debt Svc	N/A	0	51,834	51,834
305-TID#5 Jackson Debt Svc	N/A	0	0	0
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	486,214	436,214
Capital Project Funds				
511-Workforce Housing	N/A	0	7,283,840	7,283,840
Enterprise Funds				
602-Water	20%	326,944	5,130,916	4,803,972
603-Electric Fund	20%+\$500K	602,374	1,968,101	1,365,727
604-Sewer Fund	20%	487,353	3,257,482	2,770,129
606-Airport Fund (CC waived reserve)	0%	0	-4,653	-4,653
610-Parking Fund	20%	5,723	81,250	75,527
612-Solid Waste	20%	224,366	1,467,524	1,243,158
615-Campground	20%	82,285	1,151,498	1,069,214
652-Employee Health	20%	207,600	179,708	-27,892
Totals		5,655,554	48,965,195	43,309,642

CITY OF SPEARFISH
Account and Investments Balances
March 31, 2021

Petty Cash/Cash Change	3,410
Library Fines	22,836
Wells Fargo Checking	31,873,317
Pioneer Bank & Trust Checking	13,423
First Interstate Bank Checking	246,663
Pioneer Bank & Trust Money Market	3,280,972
First Interstate Bank Money Market	1,243,835
Wells Fargo Investments & Treasuries	3,581,312
SD Public Funds Inv. Trust	254,190
SD Public Funds Inv. Trust CDs	772,421
SD Public Funds Inv. Trust Skyridge	7,659,290
BH Community Bank - SRAC Incidental	13,528
General Investments (see below)	-
TOTAL ACCT. & INVEST. BALS.	<u><u>48,965,195</u></u>

General Investments* - Detail
March 31, 2021

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u>-</u>
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
March 31, 2021

YTD Percent should be at 25%

Description	2021 Budget	Current Period	2021 Year To Date	Difference Actual-Bud.	YTD Percent	2020 Year To Date	2019 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,557,795	120,042	\$ 198,511	\$ 2,359,284	7.76%	\$ 173,453	\$ 172,456
Sales Tax	3,705,000	650,112	2,238,334	1,466,666	60.41%	1,024,507	958,943
Other Revenues	7,973,557	146,955	949,516	7,024,041	11.91%	811,449	774,933
Total Revenues	14,236,352	917,109	3,386,361	10,849,991	23.79%	2,009,409	1,906,332
<u>Expenditures:</u>							
Mayor/Council	144,306	12,636	43,987	100,319	30.48%	36,711	28,040
Contingency Fund	200,000	-	-	200,000	0.00%	-	-
City Administration	253,478	17,980	61,125	192,353	24.11%	58,990	23,740
City Attorney	148,750	11,382	37,469	111,281	25.19%	36,136	17,219
Finance	441,262	28,061	108,832	332,430	24.66%	112,747	64,876
Human Resources	145,017	10,886	42,445	102,572	29.27%	34,223	23,044
Government Buildings	456,528	59,924	122,592	333,936	26.85%	116,010	128,712
Information Systems	340,779	51,365	93,917	246,862	27.56%	97,748	29,532
Engineering	417,897	23,672	72,796	345,101	17.42%	105,108	49,194
Public Safety Admin	273,428	22,894	75,896	197,532	27.76%	105,108	49,194
Police	2,068,454	155,140	536,830	1,531,624	25.95%	611,263	582,266
Fire Department	354,252	26,753	92,371	261,881	26.08%	138,328	148,115
Building Inspection	253,396	20,666	70,421	182,975	27.79%	70,191	64,404
Streets and Snow Removal	1,521,178	150,351	354,674	1,166,504	23.32%	331,342	142,298
Snow Removal Closed	-	-	-	-	no budget	9,793	183,143
Cemetery	105,106	5,956	17,785	87,321	16.92%	16,849	16,210
Animal Control	71,835	5,458	14,731	57,104	20.51%	2,054	16,588
Recreation/Aquatic	1,110,429	87,101	205,902	904,527	18.54%	235,273	243,384
Spectator Recreation Closed	-	-	-	-	no budget	141	26,371
Historic Pres & Community Subsidies	73,140	10,395	10,413	62,727	14.24%	57,500	63,617
Parks and Recreation	735,799	54,554	134,161	601,638	18.23%	124,581	69,030

YTD Percent should be at 25%

Description	2021 Budget	Current Period	2021 Year To Date	Difference Actual-Bud.	YTD Percent	2020 Year To Date	2019 Year To Date
Library	403,651	30,178	97,161	282,064	24.07%	98,263	97,308
Economic Development	11,016	12,976	12,976	-	117.79%	11,015	10,166
Planning & Zoning	178,619	14,043	47,295	136,481	26.48%	63,596	70,588
Motorpool	405,338	36,890	88,339	259,300	21.79%	103,816	80,542
Subsidies	8,272,002	-	-	307,081	0.00%	50,000	-
Total Expenditures	18,385,660	849,262	2,342,118	8,003,612	12.74%	2,521,679	2,178,387
104 Wildland Fire Fund Revenues	130,595	2	154,073	(23,478)	117.98%	791	28,951
104 Wildland Fire Fund Expenses	130,595	140	2,437	128,158	1.87%	104	55,406
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	-	-	-	-	no budget	1,024,507	958,943
Other Revenues	-	698	895	(895)	no budget	16,208	22,690
Total Revenues	-	698	895	(895)	no budget	1,040,714	981,633
<u>Expenditures:</u>							
Capital Expenditures	5,876,342	93,462	133,341	5,743,001	2.27%	174,396	104,794
Other Expenditures	1,637,670	16,110	185,610	1,452,060	11.33%	145,831	110,721
Total Expenditures	7,514,012	109,571	318,950	7,195,062	4.24%	320,227	215,515
Other Funds:							
202 Hospitality Tax Fund Revenues	641,500	41,639	144,274	497,226	22.49%	159,645	139,304
202 Hospitality Tax Fund Expenditures	641,500	63,880	281,959	359,541	43.95%	240,755	240,707
210 Library Gift Fund Revenues	32,650	152	1,156	31,494	3.54%	2,096	5,537
210 Library Gift Fund Expenditures	15,000	119	363	14,637	2.42%	461	3,199
213 Convention BID Fund Revenues	210,000	11,382	28,486	181,514	13.56%	32,125	28,314
213 Convention BID Fund Expenditures	210,000	-	16,856	193,144	8.03%	52,500	50,001
214 911 Emergency Fund Revenues	558,798	10,615	64,044	494,754	11.46%	32,344	31,599
214 911 Emergency Fund Expenditures	558,798	48,436	135,688	423,110	24.28%	129,479	129,133
216 Special Assessment Fund Revenues	65,000	145	150	64,850	0.23%	3,930	2,425
216 Special Assessment Fund Expenditures	50,000	-	-	50,000	0.00%	-	-

YTD Percent should be at 25%							
Description	2021 Budget	Current Period	2021 Year To Date	Difference Actual-Bud.	YTD Percent	2020 Year To Date	2019 Year To Date
218 SERF Fund Revenues	34,215	3,385	10,151	24,064	29.67%	32,975	19,134
218 SERF Fund Expenditures	23,500	5,875	6,791	16,709	28.90%	-	13,750
221 Special Park Gift Fund Revenues	4,000	2	6	3,994	0.15%	1,066	886
221 Special Park Gift Fund Expenditures	17,500	-	-	17,500	0.00%	-	-
227 Art in Public Places Fund Revenues	16,000	4,178	4,179	11,821	26.12%	250	1,981
227 Art in Public Places Fund Expenditures	50,000	-	-	50,000	0.00%	-	-
234 Highway & Bridge Fund Revenues	795,800	436,174	397,943	397,857	50.01%	480,669	390,200
234 Highway & Bridge Fund Expenditures	500,000	-	96	499,904	0.02%	-	-
291 Historical Fund Revenues	25,800	0	2	25,798	0.01%	230	251
291 Historical Fund Expenditures	18,000	-	-	18,000	0.00%	20,000	20,000
292 PD Equitable Sharing Fund Revenues	12	1	3	9	22.67%	69	104
292 PD Equitable Sharing Fund Expenditures	-	24,129	39,584	(39,584)	no budget	-	-
293 SPF Creek Restoration Fund Revenues	50,300	5,466	17,050	33,250	33.90%	16,617	8,929
293 SPF Creek Restoration Fund Expenditures	20,000	24,570	24,570	(4,570)	122.85%	-	-
294 Fire Capital Fund Revenues	266,126	3	12	266,114	0.00%	1,069	822
294 Fire Capital Fund Expenditures	252,000	-	-	252,000	0.00%	143	24,872
295 SAFER Grant Fund Revenues	108,734	0	1	108,733	0.00%	146	-
295 SAFER Grant Fund Expenditures	108,734	9,429	23,856	84,878	21.94%	23,616	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	375,000	167,743	190,486	184,514	50.80%	88,798	4,202
301 TID#1 Elkhorn Ridge Debt Service Exp.	375,000	22,743	22,743	352,257	6.06%	88,697	-
302 TID#2 Industrial Park Debt Service Rev.	236,000	-	20,567	215,433	8.71%	-	7,229
302 TID#2 Industrial Park Debt Service Exp.	236,000	-	-	236,000	0.00%	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	-	-	-	no budget	-	0
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-	-
304 TID#4 Creekside Debt Service Rev.	-	51,834	51,834	(51,834)	no budget	111,687	114,237
304 TID#4 Creekside Debt Service Exp.	-	20,567	20,567	(20,567)	no budget	111,560	114,236

YTD Percent should be at 25%

Description	2021 Budget	Current Period	2021 Year To Date	Difference Actual-Bud.	YTD Percent	2020 Year To Date	2019 Year To Date
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	-	-	-	no budget	12	201
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	5,000	2,535	3,944	1,056	78.87%	2,418	1,643
401 Perpetual Care Expenditures	5,000	-	-	5,000	0.00%	-	-
511 Workforce Housing Revenue	5,000	64	-	5,000	0.00%	50,000	-
511 Workforce Housing Expenditures	-	162,853	382,540	(382,540)	no budget	15,964	-
Enterprise Funds:							
602 Water Revenues	2,580,050	200,425	555,780	2,024,270	21.54%	490,840	456,359
602 Water Expenditures	1,919,730	97,557	279,893	1,639,837	14.58%	267,831	556,036
603 Hydroelectric Revenues	690,000	49,227	154,593	535,407	22.40%	156,827	136,265
603 Hydroelectric Expenditures	754,374	40,438	82,784	671,590	10.97%	85,088	113,686
604 Sewer Revenues	3,693,000	300,047	915,814	2,777,186	24.80%	874,026	791,645
43250 Sewer Expenditures	1,816,615	70,622	147,404	1,669,211	8.11%	158,160	190,513
43270 WWTP Expenditures	1,625,148	121,939	246,414	1,378,734	15.16%	619,488	408,993
Other Expenditures	641,230	-	-	641,230	0.00%	-	-
Sewer Expenditures	4,082,993	192,561	393,818	3,689,175	9.65%	777,649	599,506
606 Airport Revenues	2,541,081	6,550	195,921	2,345,160	7.71%	99,971	74,296
606 Airport Expenses	2,541,189	138,836	30,994	2,510,195	1.22%	56,546	36,798
610 Parking Revenues	26,846	6,007	6,008	20,838	22.38%	7,625	6,581
610 Parking Expenditures	28,745	1,150	3,038	25,707	10.57%	7,214	7,377
612 Solid Waste Revenues	1,201,475	107,254	311,137	890,338	25.90%	286,241	284,423
612 Solid Waste Expenditures	1,510,123	88,486	235,378	1,274,745	15.59%	245,362	492,340
615 Campground Revenues	517,920	50,098	110,454	407,466	21.33%	38,493	39,549
615 Campground Expenditures	418,555	12,141	26,232	392,323	6.27%	17,893	33,906
652 Employee Health & Accident Revenues	1,038,000	85,406	248,599	789,401	23.95%	231,873	204,046
652 Employee Health & Accident Expenditures	1,038,000	84,853	249,584	788,416	24.04%	230,160	200,849