

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT January 31, 2022						
Fund Description	1/1/2022 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	1/31/2022 Cash Balance	1/31/2021 Cash Balance	1/31/2020 Cash Balance
101-General Fund	15,942,819	1,432,032	726,483	16,648,368	14,204,189	8,998,228
104-Wildland Fire Fund	508,452	4	9,668	498,788	363,196	227,982
Special Revenue Funds						
201-Second Penny Sales Tax	374,864	28	5,111	369,781	3,797,412	5,244,094
202-Hospitality Tax	1,034,806	64,220	100,570	998,456	848,429	558,308
210-Library Gift	336,280	1,090	-	337,369	297,648	279,548
213-Convention Center BID	72,167	9,413	11,844	69,735	68,018	107,363
214-911 Emergency Fund	600,476	10,621	41,676	569,421	598,298	195,762
216-Special Assessments Fund	806,556	373	-	806,929	807,889	795,939
218-SERF Fund	1,757,606	3,021	-	1,760,627	1,718,429	1,675,771
221-Special Park Gift Fund	261,070	2	-	261,072	261,088	260,207
227-Art in Public Places Fund	56,311	0	-	56,311	88,274	72,132
234-Municipal Highway and Bridge	3,673,717	30,269	-	3,703,986	3,403,063	3,256,490
291-Historical Fund	78,438	1	-	78,439	71,443	66,249
292-PD Equitable Sharing Fund	12,699	0	-	12,699	124,998	19,934
293-SPF Creek Restoration Fund	17,645	5,026	-	22,671	14,190	120,030
294-Fire Capital Fund	569,757	4	-	569,761	545,179	307,844
295-SAFER Grant Fund	25,125	0	10,094	15,031	37,511	41,669
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	8,020	0	7,834	186	1	686
302-TID#2 Industrial Park Debt Service	Fund Closed	-	-	-	-	-
303-TID#3 McGuigan Ranch Debt Svc	Fund Closed	-	-	-	-	-
304-TID#4 Creekside Debt Svc	0	-	-	0	0	1
305-TID#5 Jackson Debt Svc	Fund Closed	-	-	-	-	633
Permanent Funds						
401-Perpetual Care	501,214	2,535	-	503,749	482,833	470,932
Capital Project Funds						
506-TID#2 Industrial Park	Fund Closed	-	-	-	-	-
507-TID#3 McGuigan Ranch	Fund Closed	-	-	-	-	-
511-Workforce Housing	7,469,554	55	239	7,469,371	7,647,554	
Enterprise Funds						
602-Water	6,583,722	186,957	47,432	6,723,247	4,983,154	3,782,900
603-Electric Fund	1,755,158	45,641	19,979	1,780,819	1,922,741	1,754,361
604-Sewer Fund	4,611,754	375,748	64,928	4,922,574	2,968,704	3,469,559
606-Airport Fund	17,622	11,932	1,657	27,897	85,850	58,537
610-Parking Fund	76,502	726	4,435	72,794	77,726	79,804
612-Solid Waste	1,178,504	104,257	73,237	1,209,524	1,424,272	1,272,478
615-Campground	1,272,588	33,390	5,160	1,300,818	1,096,396	820,886
652-Employee Health	180,780	88,908	88,503	181,185	178,416	239,522
Totals	49,784,207	2,406,252	1,218,850	50,971,610	48,116,900	34,177,849

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
January 31, 2022

Fund Description	Reserve Amount	2022 Reserve* Requirement	1/31/2022 Cash Balance	Available Cash Balance
101-General Fund	30%	4,207,516	16,648,368	12,440,853
104-Wildland Fire Fund	0%	-	498,788	498,788
Special Revenue Funds				
201-Second Penny Sales Tax	20%	151,977	369,781	217,804
202-Hospitality Tax	20%	183,000	998,456	815,456
210-Library Gift	20%	3,000	337,369	334,369
213-Convention Center BID	20%	55,000	69,735	14,735
214-911 Emergency Fund	20%	131,296	569,421	438,126
216-Special Assessments Fund	20%	10,000	806,929	796,929
218-SERF Fund	20%	0	1,760,627	1,760,627
221-Special Park Gift Fund	20%	3,000	261,072	258,072
227-Art in Public Places Fund	20%	4,600	56,311	51,711
234-Municipal Highway and Bridge	20%	0	3,703,986	3,703,986
291-Historical Fund	20%	4,000	78,439	74,439
292-PD Equitable Sharing Fund	0%	0	12,699	12,699
293-SPF Creek Restoration Fund	0%	0	22,671	22,671
294-Fire Capital Fund	0%	0	569,761	569,761
295-SAFER Grant Fund	0%	0	15,031	15,031
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	186	186
304-TID#4 Creekside Debt Svc	N/A	0	0	0
305-TID#5 Jackson Debt Svc	N/A	0	0	0
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	503,749	453,749
Capital Project Funds				
511-Workforce Housing	N/A	0	7,469,371	7,469,371
Enterprise Funds				
602-Water	20%	460,835	6,723,247	6,262,412
603-Electric Fund	20%+\$500K	627,417	1,780,819	1,153,402
604-Sewer Fund	20%	574,844	4,922,574	4,347,730
606-Airport Fund (CC waived reserve)	0%	0	27,897	27,897
610-Parking Fund	20%	6,668	72,794	66,125
612-Solid Waste	20%	259,785	1,209,524	949,739
615-Campground	20%	92,995	1,300,818	1,207,822
652-Employee Health	20%	215,000	181,185	-33,815
Totals		7,040,933	50,971,610	43,930,676

Reserve Requirement = Budgeted Expenditures for the
year - Capital Expenditures * Reserve Amount
Percentage

CITY OF SPEARFISH
Account and Investments Balances
January 31, 2022

Petty Cash/Cash Change	3,410
Library Fines	41,209
Wells Fargo Checking	33,677,104
Pioneer Bank & Trust Checking	13,426
First Interstate Bank Checking	707,452
Pioneer Bank & Trust Money Market	3,286,957
First Interstate Bank Money Market	1,505,039
Wells Fargo Investments & Treasuries	7,503,779
SD Public Funds Inv. Trust	1,044,951
SD Public Funds Inv. Trust CDs	-
SD Public Funds Inv. Trust Skyridge	3,176,397
BH Community Bank - SRAC Incidental	11,887
General Investments (see below)	-
TOTAL ACCT. & INVEST. BALS.	<u><u>50,971,610</u></u>

General Investments* - Detail
January 31, 2022

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u>-</u>
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
January 31, 2022

YTD Percent should be at 8.3%

Description	2022 Budget	Current Period	2022 Year To Date	Difference Actual-Bud.	YTD Percent	2021 Year To Date	2020 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,643,400	9,671	\$ 9,671	\$ 2,633,729	0.37%	\$ 14,385	\$ 13,293
Sales Tax	4,700,000	1,062,137	1,062,137	3,637,863	22.60%	947,256	408,543
Other Revenues	9,226,752	360,235	360,235	8,866,517	3.90%	551,201	151,106
Total Revenues	16,570,152	1,432,043	1,432,043	15,138,109	8.64%	1,512,843	572,942
<u>Expenditures:</u>							
Mayor/Council	180,382	15,844	15,844	164,538	8.78%	19,260	18,827
Contingency Fund	477,114	-	-	477,114	0.00%	-	-
City Administration	275,954	18,259	18,259	257,695	6.62%	25,771	25,312
City Attorney	166,159	344	344	165,815	0.21%	15,279	15,522
Finance	526,568	35,070	35,070	491,498	6.66%	42,430	41,876
Human Resources	162,422	9,462	9,462	152,960	5.83%	11,986	12,072
Government Buildings	695,328	27,420	27,420	667,908	3.94%	31,949	68,569
Information Systems	394,287	31,592	31,592	362,695	8.01%	16,982	21,180
Engineering	481,538	35,177	35,177	446,361	7.31%	31,439	45,177
Public Safety Admin	347,851	26,385	26,385	321,466	7.59%	-	-
Police	2,356,743	176,509	176,509	2,180,234	7.49%	248,697	290,958
Fire Department	645,472	41,085	41,085	604,387	6.37%	44,940	52,769
Building Inspection	302,443	25,026	25,026	277,417	8.27%	30,618	31,021
Streets and Snow Removal	3,388,436	75,929	75,929	3,312,507	2.24%	113,722	119,982
Snow Removal Closed	-	-	-	-	no budget	-	8,665
Cemetery	121,981	6,291	6,291	115,690	5.16%	7,801	9,003
Animal Control	80,060	11,384	11,384	68,676	14.22%	6,592	1,885
Recreation/Aquatic	1,731,168	75,551	75,551	1,655,617	4.36%	78,382	123,945
Spectator Recreation Closed	-	-	-	-	no budget	-	-
Historic Pres & Community Subsidies	106,600	-	-	106,600	0.00%	-	-
Parks and Recreation	1,018,319	42,577	42,577	975,742	4.18%	49,104	69,286

YTD Percent should be at 8.3%

Description	2022 Budget	Current Period	2022 Year To Date	Difference Actual-Bud.	YTD Percent	2021 Year To Date	2020 Year To Date
Library	495,584	31,662	31,662	282,064	6.39%	37,351	39,850
Economic Development	13,625	-	-	-	0.00%	-	11,015
Planning & Zoning	228,991	15,559	15,559	136,481	6.79%	19,791	26,340
Motorpool	1,181,226	25,359	25,359	259,300	2.15%	27,344	45,943
Subsidies	1,191,901	-	-	307,081	0.00%	-	-
Total Expenditures	16,570,152	726,483	726,483	13,789,848	4.38%	859,438	1,079,198
104 Wildland Fire Fund Revenues	121,136	4	4	121,132	0.00%	154,068	259
104 Wildland Fire Fund Expenses	121,136	9,668	9,668	111,468	7.98%	2,297	-
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	-	-	-	-	no budget	-	408,543
Other Revenues	-	-	28	(28)	no budget	105	6,970
Total Revenues	-	-	28	(28)	no budget	105	415,514
<u>Expenditures:</u>							
Capital Expenditures	1,680,000	4,628	4,628	1,675,372	0.28%	34,915	-
Other Expenditures	759,883	131	131	759,752	0.02%	16,944	59,863
Total Expenditures	2,439,883	4,759	4,759	2,435,124	0.20%	51,859	59,863
Other Funds:							
202 Hospitality Tax Fund Revenues	740,000	64,220	64,220	675,780	8.68%	56,741	56,266
202 Hospitality Tax Fund Expenditures	915,000	100,570	405,820	509,180	44.35%	211,680	103,748
210 Library Gift Fund Revenues	30,000	1,090	1,090	28,910	3.63%	1,003	372
210 Library Gift Fund Expenditures	15,000	-	-	15,000	0.00%	-	-
213 Convention BID Fund Revenues	275,000	9,413	9,413	265,587	3.42%	7,691	8,818
213 Convention BID Fund Expenditures	275,000	11,844	11,844	263,156	4.31%	9,166	17,500
214 911 Emergency Fund Revenues	656,478	10,621	10,621	645,857	1.62%	43,047	341
214 911 Emergency Fund Expenditures	656,478	41,676	41,676	614,802	6.35%	52,536	58,619
216 Special Assessment Fund Revenues	60,000	373	373	59,627	0.62%	3	1,573
216 Special Assessment Fund Expenditures	50,000	-	-	50,000	0.00%	-	-

YTD Percent should be at 8.3%

Description	2022 Budget	Current Period	2022 Year To Date	Difference Actual-Bud.	YTD Percent	2021 Year To Date	2020 Year To Date
218 SERF Fund Revenues	55,943	3,021	3,021	52,922	5.40%	3,391	7,772
218 SERF Fund Expenditures	-	-	-	-	no budget	-	-
221 Special Park Gift Fund Revenues	-	2	2	(2)	no budget	3	389
221 Special Park Gift Fund Expenditures	15,000	-	-	15,000	0.00%	-	-
227 Art in Public Places Fund Revenues	20,100	0	0	20,100	0.00%	1	82
227 Art in Public Places Fund Expenditures	23,000	-	-	23,000	0.00%	-	-
234 Highway & Bridge Fund Revenues	617,853	30,269	30,269	587,584	4.90%	34,833	473,211
234 Highway & Bridge Fund Expenditures	1,240,000	-	-	1,240,000	0.00%	-	-
291 Historical Fund Revenues	25,000	1	1	24,999	0.00%	1	75
291 Historical Fund Expenditures	20,000	-	-	20,000	0.00%	-	-
292 PD Equitable Sharing Fund Revenues	-	0	0	(0)	no budget	1	23
292 PD Equitable Sharing Fund Expenditures	-	-	-	-	no budget	-	-
293 SPF Creek Restoration Fund Revenues	65,000	5,026	5,026	59,974	7.73%	5,582	6,002
293 SPF Creek Restoration Fund Expenditures	-	-	-	-	no budget	-	-
294 Fire Capital Fund Revenues	273,544	4	4	273,540	0.00%	5	350
294 Fire Capital Fund Expenditures	6,000	-	-	6,000	0.00%	-	98
295 SAFER Grant Fund Revenues	119,049	0	0	119,049	0.00%	0	55
295 SAFER Grant Fund Expenditures	119,049	10,094	10,094	108,955	8.48%	9,213	6,560
301 TID#1 Elkhorn Ridge Debt Service Rev.	500,000	0	0	500,000	0.00%	-	551
301 TID#1 Elkhorn Ridge Debt Service Exp.	500,000	7,834	7,834	492,166	1.57%	-	-
302 TID#2 Industrial Park Debt Service Rev.	-	-	-	-	no budget	-	-
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	-	-	-	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-	-
304 TID#4 Creekside Debt Service Rev.	125,000	-	-	125,000	0.00%	-	-
304 TID#4 Creekside Debt Service Exp.	125,000	-	-	125,000	0.00%	-	-

YTD Percent should be at 8.3%

Description	2022 Budget	Current Period	2022 Year To Date	Difference Actual-Bud.	YTD Percent	2021 Year To Date	2020 Year To Date
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	-	-	-	no budget	-	55
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	18,000	2,535	2,535	15,465	14.08%	563	2,136
401 Perpetual Care Expenditures	8,000	-	-	8,000	0.00%	-	-
511 Workforce Housing Revenue	8,000	55	-	8,000	0.00%	-	-
511 Workforce Housing Expenditures	-	239	239	(239)	no budget	18,702	-
Enterprise Funds:							
602 Water Revenues	2,953,800	185,807	185,807	2,767,993	6.29%	176,427	167,273
602 Water Expenditures	2,406,991	47,432	47,432	2,359,559	1.97%	149,404	75,142
603 Hydroelectric Revenues	690,000	45,641	45,641	644,359	6.61%	51,319	56,678
603 Hydroelectric Expenditures	647,444	19,979	19,979	627,465	3.09%	24,869	44,274
604 Sewer Revenues	4,697,500	375,748	375,748	4,321,752	8.00%	348,351	327,395
43250 Sewer Expenditures	3,684,263	25,516	25,516	3,658,747	0.69%	46,848	61,463
43270 WWTP Expenditures	1,746,566	39,412	39,412	1,707,154	2.26%	68,285	251,926
Other Expenditures	646,671	-	-	646,671	0.00%	-	-
Sewer Expenditures	6,077,500	64,928	64,928	6,012,572	1.07%	115,133	313,389
606 Airport Revenues	1,013,823	11,932	11,932	1,001,891	1.18%	147,314	57,157
606 Airport Expenses	1,045,823	1,657	1,657	1,044,166	0.16%	2,429	8,241
610 Parking Revenues	26,896	726	726	26,170	2.70%	1	162
610 Parking Expenditures	33,474	4,435	4,435	29,040	13.25%	555	3,835
612 Solid Waste Revenues	1,318,566	104,257	104,257	1,214,309	7.91%	102,098	96,121
612 Solid Waste Expenditures	1,313,121	73,237	73,237	1,239,884	5.58%	79,590	95,696
615 Campground Revenues	540,624	33,390	45,677	494,947	8.45%	34,887	12,769
615 Campground Expenditures	548,125	5,160	5,160	542,965	0.94%	5,768	6,694
652 Employee Health & Accident Revenues	1,075,020	88,908	88,908	986,112	8.27%	81,297	76,909
652 Employee Health & Accident Expenditures	1,075,000	88,503	88,503	986,497	8.23%	83,574	74,695