

| CITY OF SPEARFISH | | | | | | |
|--|------------------------------|---------------------------|---------------------------------|------------------------------|------------------------------|------------------------------|
| MONTHLY FUND CASH BALANCE REPORT | | | | | | |
| February 28, 2022 | | | | | | |
| Fund Description | 1/1/2022 Cash Balance* | Receipts/ Transfers In | Disbursements/ Transfers Out | 2/28/2022 Cash Balance | 2/28/2021 Cash Balance | 2/28/2020 Cash Balance |
| 101-General Fund | 15,942,819 | 2,316,829 | 1,708,362 | 16,551,286 | 14,558,832 | 9,167,813 |
| 104-Wildland Fire Fund | 508,452 | 7 | 21,873 | 486,586 | 363,198 | 228,152 |
| Special Revenue Funds | | | | | | |
| 201-Second Penny Sales Tax | 374,864 | 630 | 456,396 | (80,902) | 3,647,382 | 5,363,318 |
| 202-Hospitality Tax | 1,034,806 | 117,510 | 114,617 | 1,037,699 | 887,923 | 599,206 |
| 210-Library Gift | 336,280 | 1,364 | - | 337,644 | 297,406 | 279,429 |
| 213-Hotel BID | 72,167 | 19,049 | 21,256 | 69,960 | 69,740 | 99,140 |
| 214-911 Emergency Fund | 600,476 | 10,624 | 122,002 | 489,099 | 573,966 | 171,032 |
| 216-Special Assessments Fund | 806,556 | 374 | - | 806,931 | 807,891 | 796,203 |
| 218-SERF Fund | 1,757,606 | 6,102 | - | 1,763,708 | 1,720,890 | 1,681,784 |
| 221-Special Park Gift Fund | 261,070 | 4 | - | 261,074 | 261,090 | 260,423 |
| 227-Art in Public Places Fund | 56,311 | 1 | - | 56,311 | 88,274 | 72,219 |
| 234-Municipal Highway and Bridge | 3,673,717 | 159,683 | 3,481 | 3,829,919 | 3,393,646 | 3,259,364 |
| 291-Historical Fund | 78,438 | 1 | - | 78,439 | 71,444 | 66,329 |
| 292-PD Equitable Sharing Fund | 12,699 | 0 | - | 12,699 | 109,544 | 19,958 |
| 293-SPF Creek Restoration Fund | 17,645 | 9,410 | 4,740 | 22,315 | 20,192 | 126,075 |
| 294-Fire Capital Fund | 569,757 | 8 | 10,444 | 559,320 | 545,183 | 308,168 |
| 295-SAFER Grant Fund | 25,125 | 0 | 19,496 | 5,630 | 32,298 | 36,366 |
| Debt Service Funds | | | | | | |
| 301-TID#1 Elkhorn Ridge Debt Service | 8,020 | 41,485 | 7,834 | 41,671 | 22,744 | 88,291 |
| 302-TID#2 Industrial Park Debt Service | Fund Closed | - | - | - | - | - |
| 303-TID#3 McGuigan Ranch Debt Svc | Fund Closed | - | - | - | - | - |
| 304-TID#4 Creekside Debt Svc | 0 | - | - | 0 | 20,567 | 111,561 |
| 305-TID#5 Jackson Debt Svc | Fund Closed | - | - | - | - | 590 |
| Permanent Funds | | | | | | |
| 401-Perpetual Care | 501,214 | 3,380 | - | 504,594 | 483,678 | 470,932 |
| Capital Project Funds | | | | | | |
| 506-TID#2 Industrial Park | Fund Closed | - | - | - | - | - |
| 507-TID#3 McGuigan Ranch | Fund Closed | - | - | - | - | - |
| 511-Workforce Housing | 7,469,554 | 8,102,593 | 676,955 | 14,895,192 | 7,446,628 | 50,000 |
| Enterprise Funds | | | | | | |
| 602-Water | 6,583,722 | 361,518 | 401,089 | 6,544,151 | 5,026,748 | 3,783,676 |
| 603-Electric Fund | 1,755,158 | 85,121 | 65,185 | 1,775,094 | 1,959,312 | 1,789,018 |
| 604-Sewer Fund | 4,611,754 | 672,666 | 262,257 | 5,022,163 | 3,149,996 | 3,584,890 |
| 606-Airport Fund | 17,622 | 26,831 | 28,621 | 15,832 | 127,633 | 39,846 |
| 610-Parking Fund | 76,502 | 2,592 | 6,070 | 73,024 | 76,393 | 85,255 |
| 612-Solid Waste | 1,178,504 | 241,060 | 153,454 | 1,266,111 | 1,448,757 | 1,325,605 |
| 615-Campground | 1,272,588 | 62,693 | 20,508 | 1,314,773 | 1,113,542 | 827,379 |
| 652-Employee Health | 180,780 | 179,379 | 96,027 | 264,132 | 179,155 | 240,771 |
| Totals | 49,784,207 | 12,420,916 | 4,200,667 | 58,004,456 | 48,504,051 | 34,932,791 |

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
February 28, 2022

| Fund Description | Reserve Amount | 2022 Reserve* Requirement | 2/28/2022 Cash Balance | Available Cash Balance |
|--------------------------------------|----------------|---------------------------------|------------------------------|------------------------------|
| 101-General Fund | 30% | 4,207,516 | 16,551,286 | 12,343,770 |
| 104-Wildland Fire Fund | 0% | - | 486,586 | 486,586 |
| Special Revenue Funds | | | | |
| 201-Second Penny Sales Tax | 20% | 151,977 | -80,902 | -232,879 |
| 202-Hospitality Tax | 20% | 183,000 | 1,037,699 | 854,699 |
| 210-Library Gift | 20% | 3,000 | 337,644 | 334,644 |
| 213-Hotel BID | \$20,000 | 20,000 | 69,960 | 49,960 |
| 214-911 Emergency Fund | 20% | 131,296 | 489,099 | 357,803 |
| 216-Special Assessments Fund | 20% | 10,000 | 806,931 | 796,931 |
| 218-SERF Fund | 20% | 0 | 1,763,708 | 1,763,708 |
| 221-Special Park Gift Fund | 20% | 3,000 | 261,074 | 258,074 |
| 227-Art in Public Places Fund | 20% | 4,600 | 56,311 | 51,711 |
| 234-Municipal Highway and Bridge | 20% | 0 | 3,829,919 | 3,829,919 |
| 291-Historical Fund | 20% | 4,000 | 78,439 | 74,439 |
| 292-PD Equitable Sharing Fund | 0% | 0 | 12,699 | 12,699 |
| 293-SPF Creek Restoration Fund | 0% | 0 | 22,315 | 22,315 |
| 294-Fire Capital Fund | 0% | 0 | 559,320 | 559,320 |
| 295-SAFER Grant Fund | 0% | 0 | 5,630 | 5,630 |
| Debt Service Funds | | | | |
| 301-TID#1 Elkhorn Ridge Debt Service | N/A | 0 | 41,671 | 41,671 |
| 304-TID#4 Creekside Debt Svc | N/A | 0 | 0 | 0 |
| 305-TID#5 Jackson Debt Svc | N/A | 0 | 0 | 0 |
| Permanent Funds | | | | |
| 401-Perpetual Care | \$50,000 | 50,000 | 504,594 | 454,594 |
| Capital Project Funds | | | | |
| 511-Workforce Housing | N/A | 0 | 14,895,192 | 14,895,192 |
| Enterprise Funds | | | | |
| 602-Water | 20% | 460,835 | 6,544,151 | 6,083,316 |
| 603-Electric Fund | 20%+\$500K | 627,417 | 1,775,094 | 1,147,676 |
| 604-Sewer Fund | 20% | 574,844 | 5,022,163 | 4,447,319 |
| 606-Airport Fund (CC waived reserve) | 0% | 0 | 15,832 | 15,832 |
| 610-Parking Fund | 20% | 6,668 | 73,024 | 66,356 |
| 612-Solid Waste | 20% | 259,785 | 1,266,111 | 1,006,325 |
| 615-Campground | 20% | 92,995 | 1,314,773 | 1,221,778 |
| 652-Employee Health | 20% | 215,000 | 264,132 | 49,132 |
| Totals | | 7,005,933 | 58,004,456 | 50,998,522 |

Reserve Requirement = Budgeted Expenditures for the
year - Capital Expenditures * Reserve Amount
Percentage

CITY OF SPEARFISH
Account and Investments Balances
February 28, 2022

| | |
|--|--------------------------|
| Petty Cash/Cash Change | 3,410 |
| Library Fines | 41,209 |
| Wells Fargo Checking | 32,670,367 |
| Pioneer Bank & Trust Checking | 13,426 |
| First Interstate Bank Checking | 378,791 |
| Pioneer Bank & Trust Money Market | 3,287,486 |
| First Interstate Bank Money Market | 1,836,696 |
| Wells Fargo Investments & Treasuries | 7,503,779 |
| SD Public Funds Inv. Trust | 1,044,959 |
| SD Public Funds Inv. Trust CDs | - |
| SD Public Funds Inv. Trust Skyridge | 11,212,444 |
| BH Community Bank - SRAC Incidental | 11,887 |
| General Investments (see below) | - |
| TOTAL ACCT. & INVEST. BALS. | <u><u>58,004,456</u></u> |

General Investments* - Detail
February 28, 2022

| Depository Bank | Discription | Due Date | Interest Rate | Term | Face Amount |
|-----------------|-------------|----------|------------------|------|-----------------|
| | | | | | - |
| | | | | | <u>-</u> |
| | | | | | <u><u>-</u></u> |

CITY OF SPEARFISH
Revenue and Expenditures Report
February 28, 2022

YTD Percent should be at 16.67%

| Description | 2022 Budget | Current Period | 2022 Year To Date | Difference Actual-Bud. | YTD Percent | 2021 Year To Date | 2020 Year To Date |
|-------------------------------------|-------------------|-------------------|----------------------|---------------------------|----------------|----------------------|----------------------|
| 101-General Fund: | | | | | | | |
| <u>Revenues:</u> | | | | | | | |
| Property Taxes | 2,643,400 | 9,671 | \$ 71,107 | \$ 2,572,293 | 2.69% | \$ 78,469 | \$ 95,603 |
| Sales Tax | 4,700,000 | 1,062,137 | 1,726,840 | 2,973,160 | 36.74% | 1,588,222 | 712,747 |
| Other Revenues | 9,226,752 | 360,235 | 518,211 | 8,708,541 | 5.62% | 802,666 | 682,974 |
| Total Revenues | 16,570,152 | 1,432,043 | 2,316,158 | 14,253,994 | 13.98% | 2,469,357 | 1,491,323 |
| <u>Expenditures:</u> | | | | | | | |
| Mayor/Council | 180,382 | 15,844 | 25,051 | 155,331 | 13.89% | 31,351 | 27,714 |
| Contingency Fund | 477,114 | - | - | 477,114 | 0.00% | - | - |
| City Administration | 275,954 | 18,259 | 42,444 | 233,510 | 15.38% | 43,145 | 41,992 |
| City Attorney | 166,159 | 344 | 6,961 | 159,198 | 4.19% | 26,088 | 26,029 |
| Finance | 526,568 | 35,070 | 75,041 | 451,527 | 14.25% | 80,771 | 76,886 |
| Human Resources | 162,422 | 9,462 | 21,462 | 140,960 | 13.21% | 31,559 | 22,026 |
| Government Buildings | 695,328 | 27,420 | 97,852 | 597,476 | 14.07% | 62,667 | 89,135 |
| Information Systems | 394,287 | 31,592 | 84,750 | 309,537 | 21.49% | 42,551 | 74,427 |
| Engineering | 481,538 | 35,177 | 71,136 | 410,402 | 14.77% | 49,124 | 75,110 |
| Public Safety Admin | 347,851 | 26,385 | 55,532 | 292,319 | 15.96% | - | - |
| Police | 2,356,743 | 176,509 | 337,794 | 2,018,949 | 14.33% | 381,690 | 449,504 |
| Fire Department | 645,472 | 41,085 | 99,244 | 546,228 | 15.38% | 65,618 | 107,121 |
| Building Inspection | 302,443 | 25,026 | 48,260 | 254,183 | 15.96% | 49,754 | 50,795 |
| Streets and Snow Removal | 3,388,436 | 75,929 | 210,345 | 3,178,091 | 6.21% | 204,322 | 219,452 |
| Snow Removal Closed | - | - | - | - | no budget | - | 9,699 |
| Cemetery | 121,981 | 6,291 | 11,989 | 109,992 | 9.83% | 11,829 | 12,845 |
| Animal Control | 80,060 | 11,384 | 17,041 | 63,019 | 21.29% | 9,273 | 1,957 |
| Recreation/Aquatic | 1,731,168 | 75,551 | 175,214 | 1,555,954 | 10.12% | 118,801 | 180,103 |
| Spectator Recreation Closed | - | - | - | - | no budget | - | 141 |
| Historic Pres & Community Subsidies | 106,600 | - | 300 | 106,300 | 0.28% | 18 | - |
| Parks and Recreation | 1,018,319 | 42,577 | 108,654 | 909,665 | 10.67% | 79,607 | 96,812 |

YTD Percent should be at 16.67%

| Description | 2022 Budget | Current Period | 2022 Year To Date | Difference Actual-Bud. | YTD Percent | 2021 Year To Date | 2020 Year To Date |
|--|------------------------|---------------------------|------------------------------|-----------------------------------|------------------------|------------------------------|------------------------------|
| Library | 495,584 | 31,662 | 73,206 | 282,064 | 14.77% | 66,983 | 70,489 |
| Economic Development | 13,625 | - | 11,182 | - | 82.07% | - | 11,015 |
| Planning & Zoning | 228,991 | 15,559 | 34,079 | 136,481 | 14.88% | 33,252 | 45,155 |
| Motorpool | 1,181,226 | 25,359 | 100,824 | 259,300 | 8.54% | 51,449 | 82,128 |
| Subsidies | 1,191,901 | - | - | 307,081 | 0.00% | - | 50,000 |
| Total Expenditures | 16,570,152 | 726,483 | 1,708,362 | 12,954,680 | 10.31% | 1,439,854 | 1,820,533 |
| 104 Wildland Fire Fund Revenues | 121,136 | 4 | 7 | 121,129 | 0.01% | 154,071 | 533 |
| 104 Wildland Fire Fund Expenses | 121,136 | 9,668 | 21,873 | 99,263 | 18.06% | 2,297 | 104 |
| 201-Second Penny Sales Tax Fund: | | | | | | | |
| <u>Revenues:</u> | | | | | | | |
| Sales Tax | - | - | - | - | no budget | - | 712,747 |
| Other Revenues | - | - | 630 | (630) | no budget | 198 | 12,805 |
| Total Revenues | - | - | 630 | (630) | no budget | 198 | 725,552 |
| <u>Expenditures:</u> | | | | | | | |
| Capital Expenditures | 1,680,000 | 4,628 | 455,913 | 1,224,087 | 27.14% | 39,879 | 143,458 |
| Other Expenditures | 759,883 | 131 | 131 | 759,752 | 0.02% | 171,626 | 107,219 |
| Total Expenditures | 2,439,883 | 4,759 | 456,044 | 1,983,839 | 18.69% | 211,505 | 250,677 |
| Other Funds: | | | | | | | |
| 202 Hospitality Tax Fund Revenues | 740,000 | 64,220 | 117,510 | 622,490 | 15.88% | 102,635 | 107,724 |
| 202 Hospitality Tax Fund Expenditures | 915,000 | 100,570 | 419,867 | 495,133 | 45.89% | 218,080 | 114,308 |
| 210 Library Gift Fund Revenues | 30,000 | 1,090 | 1,364 | 28,636 | 4.55% | 1,005 | 623 |
| 210 Library Gift Fund Expenditures | 15,000 | - | - | 15,000 | 0.00% | 244 | 370 |
| 213 Hotel BID Fund Revenues | 275,000 | 9,413 | 19,049 | 255,951 | 6.93% | 17,103 | 18,095 |
| 213 Hotel BID Fund Expenditures | 275,000 | 11,844 | 21,256 | 253,744 | 7.73% | 16,856 | 35,000 |
| 214 911 Emergency Fund Revenues | 656,478 | 10,621 | 10,624 | 645,854 | 1.62% | 53,429 | 10,919 |
| 214 911 Emergency Fund Expenditures | 656,478 | 41,676 | 122,002 | 534,476 | 18.58% | 87,252 | 93,927 |
| 216 Special Assessment Fund Revenues | 60,000 | 373 | 374 | 59,626 | 0.62% | 6 | 1,837 |
| 216 Special Assessment Fund Expenditures | 50,000 | - | - | 50,000 | 0.00% | - | - |

| YTD Percent should be at 16.67% | | | | | | | |
|---|-------------|----------------|-------------------|------------------------|-------------|-------------------|-------------------|
| Description | 2022 Budget | Current Period | 2022 Year To Date | Difference Actual-Bud. | YTD Percent | 2021 Year To Date | 2020 Year To Date |
| 218 SERF Fund Revenues | 55,943 | 3,021 | 6,102 | 49,841 | 10.91% | 6,766 | 13,785 |
| 218 SERF Fund Expenditures | - | - | - | - | no budget | 916 | - |
| 221 Special Park Gift Fund Revenues | - | 2 | 4 | (4) | no budget | 4 | 605 |
| 221 Special Park Gift Fund Expenditures | 15,000 | - | - | 15,000 | 0.00% | - | - |
| 227 Art in Public Places Fund Revenues | 20,100 | 0 | 1 | 20,099 | 0.00% | 1 | 169 |
| 227 Art in Public Places Fund Expenditures | 23,000 | - | - | 23,000 | 0.00% | - | - |
| 234 Highway & Bridge Fund Revenues | 617,853 | 30,269 | 159,683 | 458,170 | 25.84% | 35,035 | 476,085 |
| 234 Highway & Bridge Fund Expenditures | 1,240,000 | - | 3,481 | 1,236,519 | 0.28% | 96 | - |
| 291 Historical Fund Revenues | 25,000 | 1 | 1 | 24,999 | 0.00% | 1 | 155 |
| 291 Historical Fund Expenditures | 20,000 | - | - | 20,000 | 0.00% | - | - |
| 292 PD Equitable Sharing Fund Revenues | - | 0 | 0 | (0) | no budget | 2 | 47 |
| 292 PD Equitable Sharing Fund Expenditures | - | - | - | - | no budget | 15,455 | - |
| 293 SPF Creek Restoration Fund Revenues | 65,000 | 5,026 | 9,410 | 55,590 | 14.48% | 11,584 | 11,903 |
| 293 SPF Creek Restoration Fund Expenditures | - | - | 4,740 | (4,740) | no budget | - | - |
| 294 Fire Capital Fund Revenues | 273,544 | 4 | 8 | 273,536 | 0.00% | 9 | 719 |
| 294 Fire Capital Fund Expenditures | 6,000 | - | 10,444 | (4,444) | 174.06% | - | 143 |
| 295 SAFER Grant Fund Revenues | 119,049 | 0 | 0 | 119,049 | 0.00% | 1 | 105 |
| 295 SAFER Grant Fund Expenditures | 119,049 | 10,094 | 19,496 | 99,553 | 16.38% | 14,427 | 11,914 |
| 301 TID#1 Elkhorn Ridge Debt Service Rev. | 500,000 | 0 | 41,485 | 458,515 | 8.30% | 22,743 | 88,698 |
| 301 TID#1 Elkhorn Ridge Debt Service Exp. | 500,000 | 7,834 | 7,834 | 492,166 | 1.57% | - | 546 |
| 302 TID#2 Industrial Park Debt Service Rev. | - | - | - | - | no budget | 20,567 | - |
| 302 TID#2 Industrial Park Debt Service Exp. | - | - | - | - | no budget | - | - |
| 303 TID#3 McGuigan Ranch Debt Service Rev. | - | - | - | - | no budget | - | - |
| 303 TID#3 McGuigan Ranch Debt Service Exp. | - | - | - | - | no budget | - | - |
| 304 TID#4 Creekside Debt Service Rev. | 125,000 | - | - | 125,000 | 0.00% | - | 111,560 |
| 304 TID#4 Creekside Debt Service Exp. | 125,000 | - | - | 125,000 | 0.00% | - | - |

YTD Percent should be at 16.67%

| Description | 2022 Budget | Current Period | 2022 Year To Date | Difference Actual-Bud. | YTD Percent | 2021 Year To Date | 2020 Year To Date |
|---|------------------------|---------------------------|------------------------------|-----------------------------------|------------------------|------------------------------|------------------------------|
| 305 TID#5 Jackson Blvd. Debt Svc Revenue | - | - | - | - | no budget | - | 12 |
| 305 TID#5 Jackson Blvd. Debt Svc Expense | - | - | - | - | no budget | - | - |
| 401 Perpetual Care Revenues | 18,000 | 2,535 | 3,380 | 14,620 | 18.78% | 1,408 | 2,136 |
| 401 Perpetual Care Expenditures | 8,000 | - | - | 8,000 | 0.00% | - | - |
| 511 Workforce Housing Revenue | 8,000 | 55 | 2 | 7,998 | 0.02% | - | 50,000 |
| 511 Workforce Housing Expenditures | - | 239 | 676,955 | (676,955) | no budget | 219,687 | - |
| Enterprise Funds: | | | | | | | |
| 602 Water Revenues | 2,953,800 | 185,807 | 360,337 | 2,593,463 | 12.20% | 355,356 | 317,177 |
| 602 Water Expenditures | 2,406,991 | 47,432 | 401,089 | 2,005,902 | 16.66% | 182,336 | 224,219 |
| 603 Hydroelectric Revenues | 690,000 | 45,641 | 85,121 | 604,879 | 12.34% | 105,366 | 111,149 |
| 603 Hydroelectric Expenditures | 647,444 | 19,979 | 65,185 | 582,259 | 10.07% | 42,346 | 64,087 |
| 604 Sewer Revenues | 4,697,500 | 375,748 | 672,666 | 4,024,834 | 14.32% | 615,766 | 589,428 |
| 43250 Sewer Expenditures | 3,684,263 | 25,516 | 96,367 | 3,587,896 | 2.62% | 76,782 | 134,191 |
| 43270 WWTP Expenditures | 1,746,566 | 39,412 | 165,890 | 1,580,676 | 9.50% | 124,476 | 333,547 |
| Other Expenditures | 646,671 | - | - | 646,671 | 0.00% | - | - |
| Sewer Expenditures | 6,077,500 | 64,928 | 262,257 | 5,815,243 | 4.32% | 201,257 | 467,739 |
| 606 Airport Revenues | 1,013,823 | 11,932 | 26,831 | 986,992 | 2.65% | 189,372 | 64,618 |
| 606 Airport Expenses | 1,045,823 | 1,657 | 11,510 | 1,034,313 | 1.10% | 2,703 | 34,393 |
| 610 Parking Revenues | 26,896 | 726 | 2,592 | 24,304 | 9.64% | 1 | 7,113 |
| 610 Parking Expenditures | 33,474 | 4,435 | 6,070 | 27,404 | 18.13% | 1,887 | 5,335 |
| 612 Solid Waste Revenues | 1,318,566 | 104,257 | 241,060 | 1,077,506 | 18.28% | 203,884 | 187,931 |
| 612 Solid Waste Expenditures | 1,313,121 | 73,237 | 153,454 | 1,159,667 | 11.69% | 146,891 | 184,380 |
| 615 Campground Revenues | 540,624 | 33,390 | 74,980 | 465,644 | 13.87% | 60,356 | 25,026 |
| 615 Campground Expenditures | 548,125 | 5,160 | 20,508 | 527,617 | 3.74% | 14,091 | 12,456 |
| 652 Employee Health & Accident Revenues | 1,075,020 | 88,908 | 179,379 | 895,641 | 16.69% | 163,193 | 153,472 |
| 652 Employee Health & Accident Expenditures | 1,075,000 | 88,503 | 96,027 | 978,973 | 8.93% | 164,730 | 150,009 |