

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT July 31, 2022						
Fund Description	1/1/2022 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	7/31/2022 Cash Balance	7/31/2021 Cash Balance	7/31/2020 Cash Balance
101-General Fund	15,942,819	11,368,317	8,054,580	19,256,555	18,573,949	8,450,850
104-Wildland Fire Fund	508,452	67,319	193,512	382,260	94,288	170,076
Special Revenue Funds						
201-Second Penny Sales Tax	374,864	500,629	1,210,900	(335,407)	2,641,142	5,684,400
202-Hospitality Tax	1,034,806	453,288	709,126	778,969	824,927	668,525
210-Library Gift	336,280	5,787	5,494	336,573	305,652	297,117
213-Hotel BID	72,167	101,082	86,838	86,410	93,364	59,000
214-911 Emergency Fund	600,476	606,226	363,584	843,118	407,556	474,926
216-Special Assessments Fund	806,556	1,997	(85)	808,638	813,178	800,758
218-SERF Fund	1,757,606	23,750	2,073	1,779,283	1,750,553	1,608,180
221-Special Park Gift Fund	261,070	2,614	-	263,684	261,069	261,069
227-Art in Public Places Fund	56,311	(5,198)	2,000	49,112	98,123	79,487
234-Municipal Highway and Bridge	3,673,717	674,650	195,072	4,153,295	3,845,942	3,321,263
291-Historical Fund	78,438	25,034	20,000	83,473	78,438	71,438
292-PD Equitable Sharing Fund	12,699	6	-	12,705	13,137	19,995
293-SPF Creek Restoration Fund	17,645	39,425	6,636	50,434	(65,181)	160,287
294-Fire Capital Fund	569,757	162,529	10,444	721,842	460,583	387,996
295-SAFER Grant Fund	25,125	45,856	43,468	27,513	1,026	46,327
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	8,020	354,238	360,944	1,315	4,944	5,399
302-TID#2 Industrial Park Debt Service	Fund Closed	-	-	-	-	-
303-TID#3 McGuigan Ranch Debt Svc	Fund Closed	-	-	-	-	-
304-TID#4 Creekside Debt Svc	0	129,787	129,779	9	-1	128
305-TID#5 Jackson Debt Svc	Fund Closed	-	-	-	-	591
Permanent Funds						
401-Perpetual Care	501,214	10,423	1,733	509,903	494,171	474,664
Capital Project Funds						
506-TID#2 Industrial Park	Fund Closed	-	-	-	-	-
507-TID#3 McGuigan Ranch	Fund Closed	-	-	-	-	-
511-Workforce Housing	7,469,554	8,637,553	5,182,422	10,924,684	6,069,674	8,255
Enterprise Funds						
602-Water	6,583,722	1,547,868	1,209,471	6,922,119	5,449,164	4,204,299
603-Electric Fund	1,755,158	412,979	308,975	1,859,162	1,739,006	1,813,511
604-Sewer Fund	4,611,754	4,340,427	2,508,531	6,443,650	2,969,956	3,037,453
606-Airport Fund	17,622	724,027	419,291	322,358	(234,816)	(29,419)
610-Parking Fund	76,502	24,249	20,167	80,585	81,237	89,856
612-Solid Waste	1,178,504	857,855	755,301	1,281,058	1,427,541	1,380,566
615-Campground	1,272,588	328,529	297,338	1,303,779	1,255,576	1,028,503
652-Employee Health	180,780	636,926	629,848	187,858	180,431	240,850
Totals	49,784,207	32,078,172	22,727,442	59,134,936	49,634,631	34,816,348

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
July 31, 2022

Fund Description	Reserve Amount	2022 Reserve* Requirement	7/31/2022 Cash Balance	Available Cash Balance
101-General Fund	30%	4,207,516	19,256,555	15,049,040
104-Wildland Fire Fund	0%	-	382,260	382,260
Special Revenue Funds				
201-Second Penny Sales Tax	20%	151,977	-335,407	-487,384
202-Hospitality Tax	20%	183,000	778,969	595,969
210-Library Gift	20%	3,000	336,573	333,573
213-Hotel BID	\$20,000	20,000	86,410	66,410
214-911 Emergency Fund	20%	131,296	843,118	711,822
216-Special Assessments Fund	20%	10,000	808,638	798,638
218-SERF Fund	20%	0	1,779,283	1,779,283
221-Special Park Gift Fund	20%	3,000	263,684	260,684
227-Art in Public Places Fund	20%	4,600	49,112	44,512
234-Municipal Highway and Bridge	20%	0	4,153,295	4,153,295
291-Historical Fund	20%	4,000	83,473	79,473
292-PD Equitable Sharing Fund	0%	0	12,705	12,705
293-SPF Creek Restoration Fund	0%	0	50,434	50,434
294-Fire Capital Fund	0%	0	721,842	721,842
295-SAFER Grant Fund	0%	0	27,513	27,513
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	1,315	1,315
304-TID#4 Creekside Debt Svc	N/A	0	9	9
305-TID#5 Jackson Debt Svc	N/A	0	0	0
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	509,903	459,903
Capital Project Funds				
511-Workforce Housing	N/A	0	10,924,684	10,924,684
Enterprise Funds				
602-Water	20%	460,835	6,922,119	6,461,284
603-Electric Fund	20%+\$500K	627,417	1,859,162	1,231,745
604-Sewer Fund	20%	574,844	6,443,650	5,868,806
606-Airport Fund (CC waived reserve)	0%	0	322,358	322,358
610-Parking Fund	20%	6,668	80,585	73,916
612-Solid Waste	20%	259,785	1,281,058	1,021,273
615-Campground	20%	92,995	1,303,779	1,210,784
652-Employee Health	20%	215,000	187,858	-27,142
Totals		7,005,933	59,134,936	52,129,003

Reserve Requirement = Budgeted Expenditures for the
year - Capital Expenditures * Reserve Amount
Percentage

CITY OF SPEARFISH
Account and Investments Balances
July 31, 2022

Petty Cash/Cash Change	4,110
Library Fines	41,209
Wells Fargo Checking	36,547,648
Pioneer Bank & Trust Checking	13,427
First Interstate Bank Checking	626,395
Pioneer Bank & Trust Money Market	3,290,381
First Interstate Bank Money Market	3,543,667
Wells Fargo Investments & Treasuries	7,523,648
SD Public Funds Inv. Trust	1,046,684
SD Public Funds Inv. Trust CDs	-
SD Public Funds Inv. Trust Skyridge	6,485,794
BH Community Bank - SRAC Incidental	11,887
General Investments (see below)	-
TOTAL ACCT. & INVEST. BALS.	<u><u>59,134,852</u></u>

General Investments* - Detail
July 31, 2022

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u>-</u>
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
July 31, 2022

YTD Percent should be at 58%

Description	2022 Budget	Current Period	2022 Year To Date	Difference Actual-Bud.	YTD Percent	2021 Year To Date	2020 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,643,400	20,518	\$ 1,564,824	\$ 1,078,576	59.20%	\$ 1,479,479	\$ 1,399,558
Sales Tax	9,400,000	1,199,295	6,419,890	2,980,110	68.30%	4,197,253	1,793,677
Other Revenues	4,526,752	314,144	3,072,293	1,454,459	67.87%	2,429,493	1,609,668
Total Revenues	16,570,152	1,533,956	11,057,008	5,513,144	66.73%	8,106,225	4,802,904
<u>Expenditures:</u>							
Mayor/Council	180,382	11,268	83,493	96,889	46.29%	73,494	65,964
Contingency Fund	502,114	-	-	502,114	0.00%	-	-
City Administration	275,954	19,409	157,411	118,543	57.04%	119,569	123,926
City Attorney	166,159	12,176	75,202	90,957	45.26%	71,463	68,730
Finance	526,568	48,993	295,324	231,244	56.08%	210,360	205,701
Human Resources	162,422	10,211	78,290	84,132	48.20%	82,442	63,200
Government Buildings	695,328	32,543	316,995	378,333	45.59%	249,388	216,166
Information Systems	394,287	26,984	277,163	117,124	70.29%	157,936	145,611
Engineering	481,538	27,416	261,076	220,462	54.22%	153,818	197,292
Public Safety Admin	347,851	23,244	183,837	164,014	52.85%	142,622	-
Police	2,356,743	147,299	1,151,468	1,205,275	48.86%	981,187	1,078,381
Fire Department	645,472	24,000	330,020	315,452	51.13%	184,013	233,491
Building Inspection	302,443	22,142	167,817	134,626	55.49%	131,591	125,740
Streets and Snow Removal	3,388,436	244,971	975,857	2,412,579	28.80%	609,971	559,256
Snow Removal Closed	-	-	-	-	no budget	-	9,938
Cemetery	121,981	17,523	65,354	56,627	53.58%	39,393	33,043
Animal Control	80,060	4,367	47,601	32,459	59.46%	33,322	20,524
Recreation/Aquatic	1,731,168	190,366	926,558	804,610	53.52%	424,133	395,437
Spectator Recreation Closed	-	-	-	-	no budget	-	(552)
Historic Pres & Community Subsidies	81,600	-	49,390	32,210	60.53%	47,995	56,000
Parks and Recreation	1,018,319	101,618	582,742	435,577	57.23%	301,740	222,956

YTD Percent should be at 58%

Description	2022 Budget	Current Period	2022 Year To Date	Difference Actual-Bud.	YTD Percent	2021 Year To Date	2020 Year To Date
Library	495,584	39,359	268,990	282,064	54.28%	200,023	189,538
Economic Development	13,625	-	11,182	-	82.07%	12,976	11,815
Planning & Zoning	228,991	16,332	155,782	136,481	68.03%	90,718	118,160
Motorpool	1,181,226	56,687	395,611	259,300	33.49%	173,580	183,642
Subsidies	1,191,901	25,000	1,191,901	307,081	100.00%	25,000	1,997,465
Total Expenditures	16,570,152	1,101,908	8,049,066	8,418,152	48.58%	4,516,734	6,321,423
104 Wildland Fire Fund Revenues	121,136	3	65,326	55,810	53.93%	171,965	35,178
104 Wildland Fire Fund Expenses	121,136	26,863	193,512	(72,376)	159.75%	65,294	68,396
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	-	-	-	-	no budget	-	1,793,677
Other Revenues	1,094,000	-	629	1,093,371	0.06%	1,372	23,612
Total Revenues	1,094,000	-	629	1,093,371	0.06%	1,372	1,817,289
<u>Expenditures:</u>							
Capital Expenditures	1,680,000	250,320	799,268	880,732	47.58%	869,998	515,480
Other Expenditures	759,883	-	411,632	348,251	54.17%	591,259	730,370
Total Expenditures	2,439,883	250,320	1,210,900	1,228,983	49.63%	1,461,257	1,245,850
Other Funds:							
202 Hospitality Tax Fund Revenues	740,000	92,116	453,288	286,712	61.26%	305,142	268,538
202 Hospitality Tax Fund Expenditures	915,000	339,943	1,014,376	(99,376)	110.86%	381,070	284,586
210 Library Gift Fund Revenues	30,000	273	5,787	24,213	19.29%	5,107	5,440
210 Library Gift Fund Expenditures	15,000	2,011	5,494	9,506	36.63%	941	586
213 Hotel BID Fund Revenues	275,000	26,054	101,082	173,918	36.76%	71,178	48,300
213 Hotel BID Fund Expenditures	275,000	18,664	86,838	188,162	31.58%	62,742	105,000
214 911 Emergency Fund Revenues	656,478	11,221	606,226	50,252	92.35%	105,472	72,349
214 911 Emergency Fund Expenditures	656,478	38,654	363,584	292,894	55.38%	260,672	242,917
216 Special Assessment Fund Revenues	60,000	195	1,998	58,002	3.33%	3,356	6,394
216 Special Assessment Fund Expenditures	50,000	-	(85)	50,085	-0.17%	-	-

YTD Percent should be at 58%							
Description	2022 Budget	Current Period	2022 Year To Date	Difference Actual-Bud.	YTD Percent	2021 Year To Date	2020 Year To Date
218 SERF Fund Revenues	55,943	3,343	23,751	32,192	42.46%	44,820	41,399
218 SERF Fund Expenditures	-	-	-	-	no budget	12,666	104,161
221 Special Park Gift Fund Revenues	-	(7)	2,614	(2,614)	no budget	(8)	1,254
221 Special Park Gift Fund Expenditures	15,000	-	-	15,000	0.00%	-	-
227 Art in Public Places Fund Revenues	20,100	(8,276)	(5,198)	25,298	-25.86%	4,174	303
227 Art in Public Places Fund Expenditures	23,000	2,000	2,000	21,000	8.70%	-	-
234 Highway & Bridge Fund Revenues	617,853	20,173	674,651	(56,798)	109.19%	454,961	532,893
234 Highway & Bridge Fund Expenditures	1,240,000	101,136	195,072	1,044,928	15.73%	21,268	-
291 Historical Fund Revenues	25,000	24,998	25,034	(34)	100.14%	24,998	265
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	18,000	20,000
292 PD Equitable Sharing Fund Revenues	-	(0)	6	(6)	no budget	(4)	84
292 PD Equitable Sharing Fund Expenditures	-	-	-	-	no budget	112,642	-
293 SPF Creek Restoration Fund Revenues	65,000	7,779	39,411	25,589	60.63%	36,884	38,232
293 SPF Creek Restoration Fund Expenditures	-	-	6,636	(6,636)	no budget	75,814	-
294 Fire Capital Fund Revenues	273,544	(17)	162,529	111,015	59.42%	109,154	108,442
294 Fire Capital Fund Expenditures	6,000	-	10,444	(4,444)	174.06%	243,731	28,038
295 SAFER Grant Fund Revenues	119,049	(1)	45,856	73,193	38.52%	(1)	1,988
295 SAFER Grant Fund Expenditures	119,049	2,775	43,468	75,581	36.51%	38,697	38,458
301 TID#1 Elkhorn Ridge Debt Service Rev.	500,000	1,073	354,238	145,762	70.85%	327,721	310,019
301 TID#1 Elkhorn Ridge Debt Service Exp.	500,000	18,252	360,944	139,056	72.19%	321,712	308,781
302 TID#2 Industrial Park Debt Service Rev.	-	-	-	-	no budget	20,567	-
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	-	-	-	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-	-
304 TID#4 Creekside Debt Service Rev.	125,000	(0)	129,787	(4,787)	103.83%	59,510	118,191
304 TID#4 Creekside Debt Service Exp.	125,000	945	129,782	(4,782)	103.83%	80,078	118,064

YTD Percent should be at 58%

Description	2022 Budget	Current Period	2022 Year To Date	Difference Actual-Bud.	YTD Percent	2021 Year To Date	2020 Year To Date
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	-	-	-	no budget	-	13
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	18,000	1,972	10,423	7,577	57.90%	14,648	4,742
401 Perpetual Care Expenditures	8,000	-	-	8,000	0.00%	-	-
511 Workforce Housing Revenue	5,890,250	296,197	230,002	5,660,248	3.90%	-	-
511 Workforce Housing Expenditures	6,826,925	1,502,066	5,182,422	1,644,503	75.91%	1,276,193	1,516,755
Enterprise Funds:							
602 Water Revenues	2,953,800	288,873	1,547,539	1,406,261	52.39%	1,157,490	1,010,020
602 Water Expenditures	2,406,991	151,906	1,106,656	1,300,335	45.98%	736,055	732,868
603 Hydroelectric Revenues	690,000	70,214	357,277	332,723	51.78%	280,724	354,684
603 Hydroelectric Expenditures	647,444	49,109	308,975	338,469	47.72%	457,888	322,504
604 Sewer Revenues	4,697,500	2,235,154	4,340,428	357,072	92.40%	1,859,358	1,744,671
43250 Sewer Expenditures	3,684,263	156,297	987,237	2,697,026	26.80%	471,257	501,638
43270 WWTP Expenditures	1,746,566	78,997	874,624	871,942	50.08%	789,323	1,215,628
Other Expenditures	646,671	-	646,671	-	100.00%	641,230	141,696
Sewer Expenditures	6,077,500	235,294	2,508,531	3,568,969	41.28%	1,901,810	1,858,961
606 Airport Revenues	1,013,823	21,723	722,586	291,237	71.27%	404,807	121,116
606 Airport Expenses	1,045,823	82,303	103,494	942,329	9.90%	108,820	257,057
610 Parking Revenues	26,896	445	24,249	2,647	90.16%	22,875	21,614
610 Parking Expenditures	33,474	1,058	20,167	13,307	60.25%	19,091	14,032
612 Solid Waste Revenues	1,318,566	133,692	857,856	460,710	65.06%	645,529	601,546
612 Solid Waste Expenditures	1,313,121	87,260	755,301	557,820	57.52%	625,450	534,800
615 Campground Revenues	540,624	81,384	340,372	200,252	62.96%	311,446	205,360
615 Campground Expenditures	548,125	40,818	297,239	250,886	54.23%	168,115	88,372
652 Employee Health & Accident Revenues	1,075,020	87,194	636,926	438,094	59.25%	488,572	465,520
652 Employee Health & Accident Expenditures	1,075,000	86,988	629,848	445,152	58.59%	488,782	461,134