

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
November 30, 2022						
Fund Description	1/1/2022 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	11/30/2022 Cash Balance	11/30/2021 Cash Balance	11/30/2020 Cash Balance
101-General Fund	16,317,683	19,420,735	15,572,359	20,166,058	16,894,448	16,297,285
104-Wildland Fire Fund	508,452	225,475	382,613	351,315	144,053	350,581
<b>Special Revenue Funds</b>						
202-Hospitality Tax	1,034,806	827,231	895,263	966,774	1,040,093	777,768
210-Library Gift	336,280	11,221	5,983	341,518	323,263	297,506
213-Hotel BID	72,167	197,219	189,454	79,931	90,395	58,236
214-911 Emergency Fund	600,476	655,226	607,093	648,609	214,693	444,590
216-Special Assessments Fund	806,556	2,464	808,018	1,002	814,423	803,046
218-SERF Fund	1,757,606	50,909	1,052,073	756,442	1,770,565	1,632,877
221-Special Park Gift Fund	261,070	4,446	3,723	261,792	261,069	261,084
227-Art in Public Places Fund	56,311	15,588	2,000	69,898	49,431	84,143
234-Municipal Highway and Bridge	3,673,717	732,833	890,174	3,516,376	3,870,713	3,312,628
291-Historical Fund	78,438	25,600	20,000	84,039	78,438	71,442
292-PD Equitable Sharing Fund	12,699	53	10,106	2,646	12,699	124,996
293-SPF Creek Restoration Fund	17,645	61,172	6,636	72,181	12,304	186,720
294-Fire Capital Fund	569,757	167,542	461,227	276,072	460,582	388,018
295-SAFER Grant Fund	25,125	78,733	77,866	25,992	35,053	34,818
<b>Debt Service Funds</b>						
301-TID#1 Elkhorn Ridge Debt Service	8,020	505,156	379,938	133,238	106,673	86,203
302-TID#2 Industrial Park Debt Service	Fund Closed	-	-	-	-	-
303-TID#3 McGuigan Ranch Debt Svc	Fund Closed	-	-	-	-	-
304-TID#4 Creekside Debt Svc	0	136,857	129,779	7,079	7,676	3,520
305-TID#5 Jackson Debt Svc	Fund Closed	-	-	-	-	591
<b>Permanent Funds</b>						
401-Perpetual Care	501,214	16,620	2,846	514,988	498,960	479,171
<b>Capital Project Funds</b>						
506-TID#2 Industrial Park	Fund Closed	-	-	-	-	-
507-TID#3 McGuigan Ranch	Fund Closed	-	-	-	-	-
511-Workforce Housing	7,469,554	8,929,909	10,038,379	6,361,083	8,552,718	9,378,952
<b>Enterprise Funds</b>						
602-Water	6,583,722	3,247,972	2,014,400	7,817,295	6,643,099	4,863,449
603-Electric Fund	1,755,158	615,513	430,609	1,940,062	1,782,399	1,885,958
604-Sewer Fund	4,611,754	7,285,120	5,181,524	6,715,350	4,621,662	2,892,878
606-Airport Fund	17,622	784,817	930,016	(127,577)	(777,269)	86,073
610-Parking Fund	76,502	28,123	29,289	75,336	79,167	81,522
612-Solid Waste	1,178,504	1,380,095	1,187,122	1,371,477	1,225,201	1,422,739
615-Campground	1,272,588	567,808	497,266	1,343,130	1,312,784	1,097,855
652-Employee Health	180,780	989,060	976,076	193,764	179,452	245,353
<b>Totals</b>	<b>49,784,207</b>	<b>46,963,496</b>	<b>42,781,831</b>	<b>53,965,873</b>	<b>50,304,744</b>	<b>47,650,002</b>

**CITY OF SPEARFISH**  
**MONTHLY FUND CASH RESERVE REPORT**  
**November 30, 2022**

Fund Description	Reserve Amount	2022 Reserve* Requirement	11/30/2022 Cash Balance	Available Cash Balance
101-General Fund	30%	4,359,492	20,166,058	15,806,566
104-Wildland Fire Fund	0%	-	351,315	351,315
<b>Special Revenue Funds</b>				
202-Hospitality Tax	20%	183,000	966,774	783,774
210-Library Gift	20%	3,000	341,518	338,518
213-Hotel BID	\$20,000	20,000	79,931	59,931
214-911 Emergency Fund	20%	131,296	648,609	517,314
216-Special Assessments Fund	20%	10,000	1,002	-8,998
218-SERF Fund	20%	0	756,442	756,442
221-Special Park Gift Fund	20%	3,000	261,792	258,792
227-Art in Public Places Fund	20%	4,600	69,898	65,298
234-Municipal Highway and Bridge	20%	0	3,516,376	3,516,376
291-Historical Fund	20%	4,000	84,039	80,039
292-PD Equitable Sharing Fund	0%	0	2,646	2,646
293-SPF Creek Restoration Fund	0%	0	72,181	72,181
294-Fire Capital Fund	0%	0	276,072	276,072
295-SAFER Grant Fund	0%	0	25,992	25,992
<b>Debt Service Funds</b>				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	133,238	133,238
304-TID#4 Creekside Debt Svc	N/A	0	7,079	7,079
305-TID#5 Jackson Debt Svc	N/A	0	0	0
<b>Permanent Funds</b>				
401-Perpetual Care	\$50,000	50,000	514,988	464,988
<b>Capital Project Funds</b>				
511-Workforce Housing	N/A	0	6,361,083	6,361,083
<b>Enterprise Funds</b>				
602-Water	20%	460,835	7,817,295	7,356,460
603-Electric Fund	20%+\$500K	627,417	1,940,062	1,312,645
604-Sewer Fund	20%	574,844	6,715,350	6,140,506
606-Airport Fund (CC waived reserve)	0%	0	-127,577	-127,577
610-Parking Fund	20%	6,668	75,336	68,668
612-Solid Waste	20%	259,785	1,371,477	1,111,692
615-Campground	20%	92,995	1,343,130	1,250,134
652-Employee Health	20%	215,000	193,764	-21,236
<b>Totals</b>		<b>7,005,933</b>	<b>53,965,872</b>	<b>46,959,939</b>

**CITY OF SPEARFISH**  
**Account and Investments Balances**  
**November 30, 2022**

Petty Cash/Cash Change	3,810
Library Fines	41,209
Wells Fargo Checking	34,456,747
Pioneer Bank & Trust Checking	13,428
First Interstate Bank Checking	747,407
Pioneer Bank & Trust Money Market	3,296,152
First Interstate Bank Money Market	1,624,026
Wells Fargo Investments & Treasuries	9,539,524
SD Public Funds Inv. Trust	1,054,799
SD Public Funds Inv. Trust CDs	-
SD Public Funds Inv. Trust Skyridge	3,176,884
BH Community Bank - SRAC Incidental	11,887
General Investments (see below)	-
<b>TOTAL ACCT. &amp; INVEST. BALS.</b>	<u><u>53,965,873</u></u>

**General Investments\* - Detail**  
**November 30, 2022**

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u>-</u>
					<u><u>-</u></u>

**CITY OF SPEARFISH**  
**Revenue and Expenditures Report**  
**November 30, 2022**

YTD Percent should be at 92%

Description	2022 Budget	Current Period	2022 Year To Date	Difference Actual-Bud.	YTD Percent	2021 Year To Date	2020 Year To Date
<b>101-General Fund:</b>							
<u>Revenues:</u>							
Property Taxes	2,643,400	964,167	\$ 2,625,465	\$ 17,935	99.32%	\$ 2,539,595	\$ 2,459,747
Sales Tax	9,400,000	922,110	10,715,139	(1,315,139)	113.99%	9,712,892	8,418,109
Other Revenues	5,620,752	177,192	6,074,053	(453,301)	108.06%	4,638,374	6,138,099
<b>Total Revenues</b>	<b>17,664,152</b>	<b>2,063,469</b>	<b>19,414,657</b>	<b>(1,750,505)</b>	<b>109.91%</b>	<b>16,890,861</b>	<b>17,015,955</b>
<u>Expenditures:</u>							
Mayor/Council	180,382	9,587	124,986	55,396	69.29%	124,815	112,040
Contingency Fund	502,114	-	-	502,114	0.00%	-	-
City Administration	275,954	20,475	240,563	35,391	87.17%	242,552	204,311
City Attorney	166,159	11,724	123,493	42,666	74.32%	103,001	126,173
Finance	526,568	35,365	469,234	57,334	89.11%	407,437	416,509
Human Resources	162,422	11,051	127,141	35,281	78.28%	143,052	108,636
Government Buildings	695,328	58,628	548,165	147,163	78.84%	482,234	637,187
Information Systems	394,287	27,327	408,452	(14,165)	103.59%	363,560	400,165
Engineering	481,538	35,941	395,680	85,858	82.17%	338,231	290,208
Public Safety Admin	347,851	26,759	600,648	(252,797)	172.67%	396,197	-
Police	2,356,743	150,691	1,766,693	590,050	74.96%	1,781,633	2,026,249
Fire Department	645,472	729,658	1,151,462	(505,990)	178.39%	310,796	406,485
Building Inspection	302,443	24,102	263,772	38,671	87.21%	243,151	223,906
Streets and Snow Removal	3,388,436	314,490	2,381,848	1,006,588	70.29%	3,853,147	3,447,665
Snow Removal Closed	-	-	-	-	no budget	-	9,629
Cemetery	121,981	6,128	105,105	16,876	86.17%	80,227	65,126
Animal Control	80,060	6,778	68,038	12,022	84.98%	56,030	45,704
Recreation/Aquatic	1,731,168	373,055	1,719,773	11,395	99.34%	1,029,184	694,325
Spectator Recreation Closed	-	-	-	-	no budget	-	141
Historic Pres & Community Subsidies	106,600	9,736	104,376	2,224	97.91%	80,640	106,080
Parks and Recreation	2,698,319	82,293	1,148,275	1,550,044	42.56%	1,063,570	891,676

YTD Percent should be at 92%							
Description	2022 Budget	Current Period	2022 Year To Date	Difference Actual-Bud.	YTD Percent	2021 Year To Date	2020 Year To Date
Library	495,584	50,166	422,623	72,961	85.28%	392,220	331,262
Economic Development	43,625	14,710	33,813	9,812	77.51%	37,276	29,056
Planning & Zoning	228,991	322,488	213,703	15,288	93.32%	169,975	214,735
Debt Service	654,883	325,881	654,883	1	100.00%	802,373	673,714
Motorpool	1,181,226	322,488	1,251,952	(70,726)	105.99%	423,448	428,101
Subsidies	1,241,901	-	1,241,901	-	100.00%	4,647,745	1,997,465
<b>Total Expenditures</b>	<b>19,010,035</b>	<b>2,969,522</b>	<b>15,566,578</b>	<b>3,443,457</b>	81.89%	<b>17,572,492</b>	<b>13,886,549</b>
104 Wildland Fire Fund Revenues	121,136	982	225,476	(104,340)	186.13%	529,123	329,723
104 Wildland Fire Fund Expenses	121,136	116,896	382,292	(261,156)	315.59%	568,239	334,175
<b>Other Funds:</b>							
202 Hospitality Tax Fund Revenues	740,000	67,711	827,231	(87,231)	111.79%	799,034	693,207
202 Hospitality Tax Fund Expenditures	915,000	15,313	895,263	19,737	97.84%	762,310	521,230
210 Library Gift Fund Revenues	30,000	972	11,221	18,779	37.40%	23,530	10,720
210 Library Gift Fund Expenditures	15,000	88	5,983	9,017	39.89%	4,664	3,205
213 Hotel BID Fund Revenues	275,000	19,180	197,219	77,781	71.72%	217,028	154,281
213 Hotel BID Fund Expenditures	275,000	25,300	189,454	85,546	68.89%	196,126	212,090
214 911 Emergency Fund Revenues	656,478	12,454	655,226	1,252	99.81%	147,633	662,656
214 911 Emergency Fund Expenditures	656,478	41,647	607,093	49,385	92.48%	540,729	472,107
216 Special Assessment Fund Revenues	60,000	2	2,464	57,536	4.11%	6,537	8,680
216 Special Assessment Fund Expenditures	50,000	-	808,018	(758,018)	1616.04%	-	-

YTD Percent should be at 92%							
Description	2022 Budget	Current Period	2022 Year To Date	Difference Actual-Bud.	YTD Percent	2021 Year To Date	2020 Year To Date
218 SERF Fund Revenues	55,943	4,108	50,909	5,034	91.00%	74,067	69,038
218 SERF Fund Expenditures	-	350,000	1,052,073	(1,052,073)	no budget	18,541	104,161
221 Special Park Gift Fund Revenues	-	596	4,446	(4,446)	no budget	(17)	1,266
221 Special Park Gift Fund Expenditures	15,000	3,723	3,723	11,277	24.82%	-	-
227 Art in Public Places Fund Revenues	20,100	157	15,588	4,512	77.55%	8,480	12,093
227 Art in Public Places Fund Expenditures	23,000	-	2,000	21,000	8.70%	53,000	-
234 Highway & Bridge Fund Revenues	617,853	4,876	732,833	(114,980)	118.61%	599,030	599,876
234 Highway & Bridge Fund Expenditures	1,240,000	199,793	890,174	349,826	71.79%	160,290	70,527
291 Historical Fund Revenues	25,000	189	25,600	(600)	102.40%	24,995	268
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	18,000	20,000
292 PD Equitable Sharing Fund Revenues	-	6	53	(53)	no budget	(5)	105,085
292 PD Equitable Sharing Fund Expenditures	-	-	10,106	(10,106)	no budget	112,293	-
293 SPF Creek Restoration Fund Revenues	65,000	5,329	60,747	4,253	93.46%	65,351	72,302
293 SPF Creek Restoration Fund Expenditures	-	-	6,636	(6,636)	no budget	281,030	-
294 Fire Capital Fund Revenues	273,544	1,632	167,542	106,002	61.25%	159,139	108,464
294 Fire Capital Fund Expenditures	6,000	450,783	461,227	(455,227)	7687.11%	243,731	28,038
295 SAFER Grant Fund Revenues	119,049	17,547	78,733	40,316	66.14%	57,201	40,448
295 SAFER Grant Fund Expenditures	119,049	7,022	78,114	40,935	65.62%	68,872	53,805
301 TID#1 Elkhorn Ridge Debt Service Rev.	500,000	132,936	505,156	(5,156)	101.03%	444,525	416,555
301 TID#1 Elkhorn Ridge Debt Service Exp.	500,000	12,157	379,938	120,062	75.99%	337,853	330,492
302 TID#2 Industrial Park Debt Service Rev.	-	-	-	-	no budget	20,567	-
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	-	-	-	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-	-
304 TID#4 Creekside Debt Service Rev.	125,000	7,070	136,857	(11,857)	109.49%	119,020	121,583
304 TID#4 Creekside Debt Service Exp.	125,000	-	129,779	(4,779)	103.82%	131,911	118,064

YTD Percent should be at 92%							
Description	2022 Budget	Current Period	2022 Year To Date	Difference Actual-Bud.	YTD Percent	2021 Year To Date	2020 Year To Date
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	-	-	-	no budget	-	13
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	18,000	563	16,620	1,380	92.33%	21,690	10,376
401 Perpetual Care Expenditures	8,000	-	2,846	5,155	35.57%	-	-
511 Workforce Housing Revenue	5,890,250	19,055	230,002	5,660,248	3.90%	-	-
511 Workforce Housing Expenditures	6,826,925	1,586,552	10,038,379	(3,211,454)	147.04%	4,008,467	2,092,155
<b>Enterprise Funds:</b>							
602 Water Revenues	2,953,800	271,234	3,251,426	(297,626)	110.08%	3,248,483	2,723,246
602 Water Expenditures	2,406,991	220,440	2,013,782	393,209	83.66%	1,367,776	1,594,459
603 Hydroelectric Revenues	690,000	49,706	559,810	130,190	81.13%	541,922	663,863
603 Hydroelectric Expenditures	647,444	15,485	430,609	216,835	66.51%	655,815	519,862
604 Sewer Revenues	4,697,500	340,724	7,285,737	(2,588,237)	155.10%	4,649,728	3,339,129
43250 Sewer Expenditures	3,684,263	770,945	3,110,473	573,790	84.43%	742,016	1,579,192
43270 WWTP Expenditures	1,746,566	97,035	1,424,997	321,569	81.59%	1,382,366	2,238,502
Other Expenditures	646,671	-	646,671	-	100.00%	641,230	141,696
Sewer Expenditures	6,077,500	867,980	5,182,141	895,359	85.27%	2,765,612	3,959,389
606 Airport Revenues	1,013,823	38,315	783,376	230,447	77.27%	722,740	552,959
606 Airport Expenses	1,045,823	89,922	149,418	896,405	14.29%	165,282	463,044
610 Parking Revenues	26,896	764	28,123	(1,227)	104.56%	29,017	22,271
610 Parking Expenditures	33,474	743	29,289	4,185	87.50%	28,129	24,225
612 Solid Waste Revenues	1,318,566	117,025	1,380,095	(61,529)	104.67%	1,195,579	1,169,525
612 Solid Waste Expenditures	1,313,121	85,137	1,187,122	125,999	90.40%	1,362,245	1,050,249
615 Campground Revenues	540,624	12,533	567,808	(27,184)	105.03%	606,662	534,307
615 Campground Expenditures	548,125	12,947	497,167	50,958	90.70%	361,588	275,393
652 Employee Health & Accident Revenues	1,075,020	88,603	989,060	85,960	92.00%	902,457	834,913
652 Employee Health & Accident Expenditures	1,075,000	87,483	976,076	98,924	90.80%	903,697	826,869