

**CITY OF SPEARFISH**  
**MONTHLY FUND CASH BALANCE REPORT**  
**December 31, 2022**

<b>Fund Description</b>	<b>1/1/2022 Cash Balance*</b>	<b>Receipts/ Transfers In</b>	<b>Disbursements/ Transfers Out</b>	<b>12/31/2022 Cash Balance</b>	<b>12/31/2021 Cash Balance</b>	<b>12/31/2020 Cash Balance</b>
101-General Fund	16,317,683	21,311,442	17,245,723	20,383,401	16,317,683	16,297,285
104-Wildland Fire Fund	508,452	301,748	396,989	413,211	508,452	350,581
<b>Special Revenue Funds</b>						
202-Hospitality Tax	1,034,806	856,902	966,284	925,424	1,034,806	777,768
210-Library Gift	336,280	36,485	9,293	363,473	336,280	297,506
213-Hotel BID	72,167	208,715	223,440	57,442	72,167	58,236
214-911 Emergency Fund	600,476	713,317	665,795	647,998	600,476	444,590
216-Special Assessments Fund	806,556	2,467	808,018	1,005	806,556	803,046
218-SERF Fund	1,757,606	54,814	1,052,073	760,347	1,757,606	1,632,877
221-Special Park Gift Fund	261,070	(7,962)	3,723	249,385	261,070	261,084
227-Art in Public Places Fund	56,311	19,331	2,000	73,641	56,311	84,143
234-Municipal Highway and Bridge	3,673,717	678,336	1,130,814	3,221,238	3,673,717	3,312,628
291-Historical Fund	78,438	25,845	20,000	84,283	78,438	71,442
292-PD Equitable Sharing Fund	12,699	61	10,106	2,654	12,699	124,996
293-SPF Creek Restoration Fund	17,645	66,242	74,636	9,251	17,645	186,720
294-Fire Capital Fund	569,757	279,617	461,227	388,147	569,757	388,018
295-SAFER Grant Fund	25,125	78,809	89,723	14,210	25,125	34,818
<b>Debt Service Funds</b>						
301-TID#1 Elkhorn Ridge Debt Service	8,020	510,454	517,736	738	8,020	86,203
304-TID#4 Creekside Debt Svc	0	145,577	145,548	30	-	3,520
305-TID#5 Jackson Debt Svc	Fund Closed	-	-	-	-	591
<b>Permanent Funds</b>						
401-Perpetual Care	501,214	16,901	2,846	515,269	501,214	479,171
<b>Capital Project Funds</b>						
506-TID#2 Industrial Park	Fund Closed	-	-	-	-	-
507-TID#3 McGuigan Ranch	Fund Closed	-	-	-	-	-
511-Workforce Housing	7,469,554	8,946,426	11,486,141	4,929,839	7,469,554	9,378,952
<b>Enterprise Funds</b>						
602-Water	6,583,722	3,236,687	2,255,502	7,564,908	6,583,722	4,863,449
603-Electric Fund	1,755,158	697,558	676,572	1,776,144	1,755,158	1,885,958
604-Sewer Fund	4,611,754	7,549,193	7,210,341	4,950,607	4,611,753	2,892,878
606-Airport Fund	17,622	970,179	977,993	9,809	17,622	86,073
610-Parking Fund	76,502	28,953	34,578	70,877	76,502	81,522
612-Solid Waste	1,178,504	1,465,698	1,358,411	1,285,791	1,178,504	1,422,739
615-Campground	1,272,588	573,468	551,624	1,294,432	1,272,588	1,097,855
652-Employee Health	180,780	1,077,188	1,063,816	194,152	180,780	245,353
<b>Totals</b>	<b>49,784,207</b>	<b>49,844,450</b>	<b>49,440,952</b>	<b>50,187,706</b>	<b>49,784,205</b>	<b>47,650,002</b>

**CITY OF SPEARFISH**  
**MONTHLY FUND CASH RESERVE REPORT**  
**December 31, 2022**

Fund Description	Reserve Amount	2022 Reserve* Requirement	12/31/2022 Cash Balance	Available Cash Balance
101-General Fund	30%	4,359,492	20,383,401	16,023,909
104-Wildland Fire Fund	0%	-	413,211	413,211
<b>Special Revenue Funds</b>				
202-Hospitality Tax	20%	183,000	925,424	742,424
210-Library Gift	20%	3,000	363,473	360,473
213-Hotel BID	\$20,000	20,000	57,442	37,442
214-911 Emergency Fund	20%	131,296	647,998	516,702
216-Special Assessments Fund	20%	10,000	1,005	-8,995
218-SERF Fund	20%	0	760,347	760,347
221-Special Park Gift Fund	20%	3,000	249,385	246,385
227-Art in Public Places Fund	20%	4,600	73,641	69,041
234-Municipal Highway and Bridge	20%	0	3,221,238	3,221,238
291-Historical Fund	20%	4,000	84,283	80,283
292-PD Equitable Sharing Fund	0%	0	2,654	2,654
293-SPF Creek Restoration Fund	0%	0	9,251	9,251
294-Fire Capital Fund	0%	0	388,147	388,147
295-SAFER Grant Fund	0%	0	14,210	14,210
<b>Debt Service Funds</b>				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	738	738
304-TID#4 Creekside Debt Svc	N/A	0	30	30
305-TID#5 Jackson Debt Svc	N/A	0	0	0
<b>Permanent Funds</b>				
401-Perpetual Care	\$50,000	50,000	515,269	465,269
<b>Capital Project Funds</b>				
511-Workforce Housing	N/A	0	4,929,839	4,929,839
<b>Enterprise Funds</b>				
602-Water	20%	460,835	7,564,908	7,104,073
603-Electric Fund	20%+\$500K	627,417	1,776,144	1,148,726
604-Sewer Fund	20%	574,844	4,950,607	4,375,763
606-Airport Fund (CC waived reserve)	0%	0	9,809	9,809
610-Parking Fund	20%	6,668	70,877	64,209
612-Solid Waste	20%	259,785	1,285,791	1,026,006
615-Campground	20%	92,995	1,294,432	1,201,437
652-Employee Health	20%	215,000	194,152	-20,848
<b>Totals</b>		<b>7,005,933</b>	<b>50,187,705</b>	<b>43,181,771</b>

**CITY OF SPEARFISH**  
**Account and Investments Balances**  
**December 31, 2022**

Petty Cash/Cash Change	3,810
Library Fines	48,956
Wells Fargo Checking	32,419,884
Pioneer Bank & Trust Checking	13,429
First Interstate Bank Checking	(106,221)
Pioneer Bank & Trust Money Market	3,298,976
First Interstate Bank Money Market	2,445,737
Wells Fargo Investments & Treasuries	8,975,831
SD Public Funds Inv. Trust	1,058,147
SD Public Funds Inv. Trust CDs	-
SD Public Funds Inv. Trust Skyridge	2,017,269
BH Community Bank - SRAC Incidental	11,887
General Investments (see below)	-
<b>TOTAL ACCT. &amp; INVEST. BALS.</b>	<u><u>50,187,706</u></u>

**General Investments\* - Detail**  
**December 31, 2022**

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					-
					<u><u>-</u></u>

**CITY OF SPEARFISH**  
**Revenue and Expenditures Report**  
**December 31, 2022**

YTD Percent should be at 100%

Description	2022 Budget	Current Period	2022 Year To Date	Difference Actual-Bud.	YTD Percent	2021 Year To Date	2020 Year To Date
<b>101-General Fund:</b>							
<u>Revenues:</u>							
Property Taxes	2,643,400	128,917	\$ 2,754,382	\$ (110,982)	104.20%	\$ 2,674,060	\$ 2,573,464
Sales Tax	9,400,000	1,051,771	11,766,910	(2,366,910)	125.18%	10,524,242	9,086,087
Other Revenues	6,265,205	662,661	6,736,714	(471,509)	107.53%	5,307,976	7,938,679
<b>Total Revenues</b>	<b>18,308,605</b>	<b>1,843,349</b>	<b>21,258,006</b>	<b>(2,949,401)</b>	<b>116.11%</b>	<b>18,506,278</b>	<b>19,598,230</b>
<u>Expenditures:</u>							
Mayor/Council	180,382	25,388	150,374	30,008	83.36%	137,765	126,003
Contingency Fund	100,295	-	-	100,295	0.00%	-	-
City Administration	275,954	29,898	270,461	5,493	98.01%	275,904	222,287
City Attorney	166,159	17,991	141,484	24,675	85.15%	106,559	137,902
Finance	542,443	47,314	516,548	25,895	95.23%	467,818	442,358
Human Resources	162,422	20,897	148,037	14,385	91.14%	161,081	119,050
Government Buildings	695,328	78,600	626,765	68,563	90.14%	569,644	704,459
Information Systems	476,287	33,917	442,370	33,917	92.88%	389,168	427,213
Engineering	481,538	65,162	460,843	20,695	95.70%	388,319	316,616
Public Safety Admin	749,351	91,511	692,159	57,192	92.37%	478,522	-
Police	2,356,743	254,783	2,021,475	335,268	85.77%	2,008,494	2,211,515
Fire Department	1,359,972	121,913	1,273,375	86,597	93.63%	363,549	457,593
Building Inspection	341,943	54,408	318,180	23,763	93.05%	274,933	242,782
Streets and Snow Removal	3,423,708	262,439	2,644,287	779,421	77.23%	4,469,218	3,889,945
Snow Removal Closed	-	-	-	-	no budget	-	9,629
Cemetery	121,981	12,261	117,366	4,615	96.22%	92,220	72,003
Animal Control	81,560	6,460	74,498	7,062	91.34%	61,974	45,981
Recreation/Aquatic	1,866,168	78,525	1,798,298	67,870	96.36%	1,115,491	781,056
Spectator Recreation Closed	-	-	-	-	no budget	-	141
Historic Pres & Community Subsidies	129,100	11,250	115,626	13,474	89.56%	90,937	131,080
Parks and Recreation	2,782,118	64,243	1,212,517	1,569,601	43.58%	1,266,324	939,869

YTD Percent should be at 100%							
Description	2022 Budget	Current Period	2022 Year To Date	Difference Actual-Bud.	YTD Percent	2021 Year To Date	2020 Year To Date
Library	520,584	51,034	473,657	46,927	90.99%	441,932	376,065
Economic Development	643,756	27,226	41,313	602,443	6.42%	45,376	32,800
Planning & Zoning	260,241	167,144	233,429	26,812	89.70%	191,348	232,995
Debt Service	654,883	151,000	654,883	1	100.00%	802,373	673,714
Motorpool	1,480,226	167,144	1,419,096	61,130	95.87%	496,272	481,931
Subsidies	1,392,901	151,000	1,392,901	-	100.00%	6,070,043	2,047,465
<b>Total Expenditures</b>	<b>21,246,043</b>	<b>1,991,508</b>	<b>17,239,942</b>	<b>4,006,101</b>	81.14%	<b>20,765,262</b>	<b>15,122,453</b>
104 Wildland Fire Fund Revenues	316,136	78,532	301,748	14,388	95.45%	912,459	337,220
104 Wildland Fire Fund Expenses	416,136	14,376	396,668	19,468	95.32%	587,175	353,518
<b>Other Funds:</b>							
202 Hospitality Tax Fund Revenues	805,500	29,671	856,902	(51,402)	106.38%	856,048	737,689
202 Hospitality Tax Fund Expenditures	980,500	71,021	966,284	14,216	98.55%	824,610	549,241
210 Library Gift Fund Revenues	55,000	25,264	36,485	18,515	66.34%	41,649	11,121
210 Library Gift Fund Expenditures	40,000	3,310	9,293	30,707	23.23%	9,765	4,468
213 Hotel BID Fund Revenues	275,000	11,496	208,715	66,285	75.90%	218,354	163,448
213 Hotel BID Fund Expenditures	275,000	33,986	223,440	51,560	81.25%	215,680	210,000
214 911 Emergency Fund Revenues	691,478	58,090	713,317	(21,839)	103.16%	580,753	867,071
214 911 Emergency Fund Expenditures	691,478	58,702	665,795	25,683	96.29%	598,584	513,323
216 Special Assessment Fund Revenues	60,000	3	2,467	57,534	4.11%	(1,329)	13,519
216 Special Assessment Fund Expenditures	858,105	-	808,018	50,087	94.16%	-	-

YTD Percent should be at 100%							
Description	2022 Budget	Current Period	2022 Year To Date	Difference Actual-Bud.	YTD Percent	2021 Year To Date	2020 Year To Date
218 SERF Fund Revenues	55,943	3,905	54,814	1,129	97.98%	66,985	151,200
218 SERF Fund Expenditures	1,400,000	-	1,052,073	347,927	75.15%	24,416	104,161
221 Special Park Gift Fund Revenues	-	(12,407)	(7,962)	7,962	no budget	(15)	1,267
221 Special Park Gift Fund Expenditures	15,000	-	3,723	11,277	24.82%	-	-
227 Art in Public Places Fund Revenues	20,100	3,743	19,331	769	96.17%	15,359	16,223
227 Art in Public Places Fund Expenditures	23,000	-	2,000	21,000	8.70%	53,000	-
234 Highway & Bridge Fund Revenues	617,853	(54,497)	678,336	(60,483)	109.79%	597,860	655,478
234 Highway & Bridge Fund Expenditures	1,240,000	240,640	1,130,814	109,186	91.19%	356,115	70,527
291 Historical Fund Revenues	25,000	244	25,845	(845)	103.38%	24,996	268
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	18,000	20,000
292 PD Equitable Sharing Fund Revenues	-	8	61	(61)	no budget	(4)	105,085
292 PD Equitable Sharing Fund Expenditures	-	-	10,106	(10,106)	no budget	112,293	-
293 SPF Creek Restoration Fund Revenues	65,000	5,070	65,607	(607)	100.93%	70,692	78,188
293 SPF Creek Restoration Fund Expenditures	19,000	68,000	74,636	(55,636)	392.82%	281,030	184,000
294 Fire Capital Fund Revenues	273,544	112,074	279,617	(6,073)	102.22%	268,314	265,620
294 Fire Capital Fund Expenditures	457,000	-	461,227	(4,227)	100.92%	243,731	28,038
295 SAFER Grant Fund Revenues	119,049	76	78,809	40,240	66.20%	57,201	59,756
295 SAFER Grant Fund Expenditures	119,049	11,857	89,972	29,077	75.58%	78,800	61,206
301 TID#1 Elkhorn Ridge Debt Service Rev.	520,000	5,298	510,454	9,546	98.16%	452,504	418,717
301 TID#1 Elkhorn Ridge Debt Service Exp.	520,000	137,798	517,736	2,264	99.56%	444,484	418,856
302 TID#2 Industrial Park Debt Service Rev.	-	-	-	-	no budget	20,567	-
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	-	-	-	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-	-
304 TID#4 Creekside Debt Service Rev.	150,000	8,740	145,598	4,402	97.07%	119,021	124,720
304 TID#4 Creekside Debt Service Exp.	150,000	15,769	145,548	4,452	97.03%	139,588	124,721

YTD Percent should be at 100%							
Description	2022 Budget	Current Period	2022 Year To Date	Difference Actual-Bud.	YTD Percent	2021 Year To Date	2020 Year To Date
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	-	-	-	no budget	-	13
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	591
401 Perpetual Care Revenues	18,000	282	16,901	1,099	93.90%	23,944	13,474
401 Perpetual Care Expenditures	8,000	-	2,846	5,155	35.57%	-	-
511 Workforce Housing Revenue	9,890,250	16,518	230,002	9,660,248	2.33%	-	11,471,304
511 Workforce Housing Expenditures	11,826,925	1,447,762	11,486,141	340,784	97.12%	5,093,190	3,794,082
<b>Enterprise Funds:</b>							
602 Water Revenues	2,953,800	(13,835)	3,237,591	(283,791)	109.61%	3,373,835	2,910,001
602 Water Expenditures	2,406,991	241,102	2,254,884	152,107	93.68%	1,553,491	1,759,330
603 Hydroelectric Revenues	690,000	82,045	641,854	48,146	93.02%	581,828	719,966
603 Hydroelectric Expenditures	647,444	245,964	676,572	(29,128)	104.50%	722,962	567,557
604 Sewer Revenues	4,697,500	264,074	7,549,810	(2,852,310)	160.72%	5,235,257	3,815,701
43250 Sewer Expenditures	3,684,263	1,841,645	4,952,118	(1,267,855)	134.41%	1,185,373	1,614,865
43270 WWTP Expenditures	1,746,566	187,171	1,612,169	134,397	92.31%	1,534,559	2,286,751
Other Expenditures	646,671	-	646,671	-	100.00%	341,230	641,696
Sewer Expenditures	6,077,500	2,028,817	7,210,958	(1,133,458)	118.65%	3,361,162	4,543,312
606 Airport Revenues	1,013,823	185,362	968,738	45,085	95.55%	1,559,204	567,255
606 Airport Expenses	1,045,823	47,977	186,933	858,890	17.87%	202,388	187,532
610 Parking Revenues	26,896	830	28,953	(2,057)	107.65%	30,894	23,122
610 Parking Expenditures	33,474	5,289	34,578	(1,104)	103.30%	32,671	28,319
612 Solid Waste Revenues	1,318,566	85,604	1,465,698	(147,132)	111.16%	1,288,493	1,321,300
612 Solid Waste Expenditures	1,313,121	171,290	1,358,411	(45,290)	103.45%	1,501,856	1,191,588
615 Campground Revenues	540,624	5,660	573,468	(32,844)	106.08%	618,109	582,348
615 Campground Expenditures	548,125	54,358	551,524	(3,399)	100.62%	413,231	302,750
652 Employee Health & Accident Revenues	1,075,020	88,127	1,077,188	(2,168)	100.20%	993,480	917,365
652 Employee Health & Accident Expenditures	1,075,000	87,739	1,063,816	11,184	98.96%	993,389	973,981