

**CITY OF SPEARFISH**  
**MONTHLY TREASURER'S REPORT**  
**January 31, 2023**

<b>Fund Description</b>	<b>1/1/2023 Cash Balance*</b>	<b>Receipts/ Transfers In</b>	<b>Disbursements/ Transfers Out</b>	<b>1/31/2023 Cash Balance</b>	<b>1/31/2022 Cash Balance</b>	<b>1/31/2021 Cash Balance</b>
101-General Fund	20,383,401	1,464,896	888,163	20,960,134	17,018,149	18,001,601
104-Wildland Fire Fund	413,211	1,300	12,583	401,928	498,788	363,196
<b>Special Revenue Funds</b>						
202-Hospitality Tax	925,424	54,262	100,749	878,936	998,456	848,429
210-Library Gift	363,473	1,243	-	364,716	337,369	297,648
213-Hotel BID	57,442	9,060	11,264	55,237	69,735	68,018
214-911 Emergency Fund	647,998	13,003	44,791	616,209	569,421	598,298
216-Special Assessments Fund	1,005	3	-	1,008	806,929	807,889
218-SERF Fund	760,347	5,471	350,000	415,818	1,760,627	1,718,429
221-Special Park Gift Fund	249,385	568	-	249,953	261,072	261,088
227-Art in Public Places Fund	73,641	239	-	73,880	56,311	88,274
234-Municipal Highway and Bridge	3,221,238	36,485	-	3,257,724	3,703,986	3,403,063
291-Historical Fund	84,283	273	-	84,556	78,439	71,443
292-PD Equitable Sharing Fund	2,654	9	-	2,662	12,699	124,998
293-SPF Creek Restoration Fund	9,251	4,416	-	13,667	22,671	14,190
294-Fire Capital Fund	388,147	1,255	-	389,402	569,761	545,179
295-SAFER Grant Fund	14,210	43	8,666	5,587	15,031	37,511
<b>Debt Service Funds</b>						
301-TID#1 Elkhorn Ridge Debt Service	738	547	-	1,285	186	1
304-TID#4 Creekside Debt Svc	30	1,300	-	1,330	-	-
<b>Permanent Funds</b>						
401-Perpetual Care	515,269	1,127	-	516,396	503,749	482,833
<b>Capital Project Funds</b>						
511-Workforce Housing	4,929,839	16,195	-	4,946,034	7,469,371	7,647,554
<b>Enterprise Funds</b>						
602-Water	7,564,936	211,909	56,637	7,720,207	6,723,247	4,983,154
603-Electric Fund	1,776,144	44,451	21,648	1,798,946	1,780,819	1,922,741
604-Sewer Fund	4,950,730	1,654,272	119,289	6,485,714	4,922,574	2,968,704
606-Airport Fund	9,809	8,947	8,065	10,691	27,897	85,850
610-Parking Fund	70,877	916	4,195	67,598	72,794	77,726
612-Solid Waste	1,285,791	120,819	76,150	1,330,460	1,209,524	1,424,272
615-Campground	1,294,432	34,314	4,675	1,324,072	1,300,818	1,096,396
652-Employee Health	194,152	89,535	89,093	194,594	181,185	178,416
<b>Totals</b>	<b>50,187,856</b>	<b>3,776,858</b>	<b>1,795,969</b>	<b>52,168,746</b>	<b>50,971,608</b>	<b>48,116,901</b>

**CITY OF SPEARFISH**  
**MONTHLY FUND CASH RESERVE REPORT**  
**January 31, 2023**

Fund Description	Reserve Amount	2022 Reserve* Requirement	1/31/2023 Cash Balance	Available Cash Balance
101-General Fund	30%	4,890,028	20,960,134	16,070,107
104-Wildland Fire Fund	0%	-	401,928	401,928
<b>Special Revenue Funds</b>				
202-Hospitality Tax	20%	239,580	878,936	639,356
210-Library Gift	20%	3,500	364,716	361,216
213-Hotel BID	\$20,000	20,000	55,237	35,237
214-911 Emergency Fund	20%	140,678	616,209	475,531
216-Special Assessments Fund	20%	0	1,008	1,008
218-SERF Fund	20%	100	415,818	415,718
221-Special Park Gift Fund	20%	6,600	249,953	243,353
227-Art in Public Places Fund	20%	4,000	73,880	69,880
234-Municipal Highway and Bridge	20%	0	3,257,724	3,257,724
291-Historical Fund	20%	0	84,556	84,556
292-PD Equitable Sharing Fund	0%	0	2,662	2,662
293-SPF Creek Restoration Fund	0%	0	13,667	13,667
294-Fire Capital Fund	0%	0	389,402	389,402
295-SAFER Grant Fund	0%	0	5,587	5,587
<b>Debt Service Funds</b>				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	1,285	1,285
304-TID#4 Creekside Debt Svc	N/A	0	1,330	1,330
<b>Permanent Funds</b>				
401-Perpetual Care	\$50,000	50,000	516,396	466,396
<b>Capital Project Funds</b>				
511-Workforce Housing	N/A	0	4,946,034	4,946,034
<b>Enterprise Funds</b>				
602-Water	20%	467,371	7,720,207	7,252,836
603-Electric Fund	20%+\$500K	704,831	1,798,946	1,094,115
604-Sewer Fund	20%	800,538	6,485,714	5,685,176
606-Airport Fund (CC waived reserve)	0%	0	10,691	10,691
610-Parking Fund	20%	7,972	67,598	59,626
612-Solid Waste	20%	318,076	1,330,460	1,012,383
615-Campground	20%	110,391	1,324,072	1,213,680
652-Employee Health	20%	240,000	194,594	-45,406
<b>Totals</b>		<b>8,003,665</b>	<b>52,168,746</b>	<b>44,165,081</b>

**CITY OF SPEARFISH**  
**Account and Investments Balances**  
**January 31, 2023**

Petty Cash/Cash Change	3,410
Library Fines	48,956
Wells Fargo Checking	34,529,563
Pioneer Bank & Trust Checking	13,429
First Interstate Bank Checking	236,286
Pioneer Bank & Trust Money Market	3,302,219
First Interstate Bank Money Market	1,943,436
Wells Fargo Investments & Treasuries	8,993,807
SD Public Funds Inv. Trust	1,061,703
SD Public Funds Inv. Trust CDs	-
SD Public Funds Inv. Trust Skyridge	2,024,050
BH Community Bank - SRAC Incidental	11,887
General Investments (see below)	-
<b>TOTAL ACCT. &amp; INVEST. BALS.</b>	<u><u>52,168,746</u></u>

**General Investments\* - Detail**  
**January 31, 2023**

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					-
					<u><u>-</u></u>

**CITY OF SPEARFISH**  
**Revenue and Expenditures Report**  
**January 31, 2023**

YTD Percent should be at 8.3%

Description	2023 Budget	Current Period	2023 Year To Date	Difference Actual-Bud.	YTD Percent	2022 Year To Date	2021 Year To Date
<b>101-General Fund:</b>							
<u>Revenues:</u>							
Property Taxes	2,912,000	12,907	\$ 12,907	\$ 2,899,093	0.44%	\$ 9,671	\$ 14,385
Sales Tax	11,450,000	960,373	960,373	10,489,627	8.39%	1,062,137	947,256
Other Revenues	6,651,827	492,272	492,272	6,159,555	7.40%	360,263	551,306
<b>Total Revenues</b>	<b>21,013,827</b>	<b>1,465,552</b>	<b>1,465,552</b>	<b>19,548,275</b>	6.97%	<b>1,432,071</b>	<b>1,512,947</b>
<u>Expenditures:</u>							
Mayor/Council	183,268	20,467	20,467	162,801	11.17%	15,844	19,260
Contingency Fund	500,000	-	-	500,000	0.00%	-	-
City Administration	305,403	25,371	25,371	280,032	8.31%	18,259	25,771
City Attorney	175,519	11,944	11,944	163,575	6.80%	344	15,279
Finance	551,555	24,014	24,014	527,541	4.35%	35,070	42,430
Human Resources	190,812	10,192	10,192	180,620	5.34%	9,462	11,986
Government Buildings	819,729	30,468	30,468	789,261	3.72%	27,420	31,949
Information Systems	588,479	36,546	36,546	551,933	6.21%	31,592	33,926
Engineering	539,872	38,103	38,103	501,769	7.06%	35,177	31,439
Public Safety Admin	405,551	27,113	27,113	378,438	6.69%	26,737	-
Police	2,676,209	176,314	176,314	2,499,895	6.59%	176,509	248,697
Fire Department	591,444	49,030	49,030	542,414	8.29%	41,085	44,940
Building Inspection	320,092	17,605	17,605	302,487	5.50%	25,026	30,618
Streets and Snow Removal	2,957,337	121,166	121,166	2,836,171	4.10%	75,929	140,735
Snow Removal Closed	-	-	-	-	no budget	-	-
Cemetery	140,075	6,867	6,867	133,208	4.90%	6,291	7,801
Animal Control	86,368	11,657	11,657	74,711	13.50%	11,384	6,592
Recreation/Aquatic	1,495,432	88,235	88,235	1,407,197	5.90%	75,551	78,382
Spectator Recreation Closed	-	-	-	-	no budget	-	-
Historic Pres & Community Subsidies	161,600	-	-	161,600	0.00%	-	-
Parks and Recreation	3,405,408	53,977	53,977	3,351,431	1.59%	4,628	57,005
Library	528,576	34,776	34,776	493,800	6.58%	31,662	37,351
Economic Development	20,000	-	-	20,000	0.00%	131	-

YTD Percent should be at 8.3%							
Description	2023 Budget	Current Period	2023 Year To Date	Difference Actual-Bud.	YTD Percent	2022 Year To Date	2021 Year To Date
Planning & Zoning	305,175	24,165	24,165	281,010	7.92%	15,559	19,791
Debt Service	660,500	-	-	660,500	0.00%	-	27,344
Motorpool	1,657,886	80,259	80,259	1,577,627	4.84%	25,359	-
Subsidies	1,031,903	-	-	1,031,903	0.00%	-	-
<b>Total Expenditures</b>	<b>20,298,193</b>	<b>888,269</b>	<b>888,269</b>	<b>19,409,924</b>	4.38%	<b>689,019</b>	<b>911,297</b>
104 Wildland Fire Fund Revenues	173,378	1,300	1,300	172,078	0.75%	4	154,068
104 Wildland Fire Fund Expenses	173,378	12,583	12,583	160,795	7.26%	9,668	2,297
<b>Other Funds:</b>							
202 Hospitality Tax Fund Revenues	901,000	54,262	54,262	846,738	6.02%	64,220	56,741
202 Hospitality Tax Fund Expenditures	1,197,900	100,749	100,749	1,097,151	8.41%	405,820	211,680
210 Library Gift Fund Revenues	29,000	1,243	1,243	27,757	4.29%	1,090	1,003
210 Library Gift Fund Expenditures	17,500	-	-	17,500	0.00%	-	-
213 Hotel BID Fund Revenues	275,000	9,060	9,060	265,940	3.29%	9,413	7,691
213 Hotel BID Fund Expenditures	295,000	11,264	11,264	283,736	3.82%	11,844	9,166
214 911 Emergency Fund Revenues	578,390	13,003	13,003	565,387	2.25%	10,621	43,047
214 911 Emergency Fund Expenditures	703,390	44,791	44,791	658,599	6.37%	41,676	52,536
216 Special Assessment Fund Revenues	-	3	3	(3)	no budget	373	3
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-
218 SERF Fund Revenues	78,024	5,471	5,471	72,553	7.01%	3,021	3,391
218 SERF Fund Expenditures	500	350,000	350,000	(349,500)	70000.00%	-	-
221 Special Park Gift Fund Revenues	21,000	568	568	20,432	2.70%	2	3
221 Special Park Gift Fund Expenditures	38,000	-	-	38,000	0.00%	-	-
227 Art in Public Places Fund Revenues	25,100	239	239	24,861	0.95%	-	1
227 Art in Public Places Fund Expenditures	20,000	-	-	20,000	0.00%	-	-
234 Highway & Bridge Fund Revenues	662,000	36,485	36,485	625,515	5.51%	30,269	34,833
234 Highway & Bridge Fund Expenditures	3,725,000	-	-	3,725,000	0.00%	-	-

YTD Percent should be at 8.3%							
Description	2023 Budget	Current Period	2023 Year To Date	Difference Actual-Bud.	YTD Percent	2022 Year To Date	2021 Year To Date
291 Historical Fund Revenues	-	273	273	(273)	no budget	1	1
291 Historical Fund Expenditures	-	-	-	-	no budget	-	-
292 PD Equitable Sharing Fund Revenues	-	9	9	(9)	no budget	-	1
292 PD Equitable Sharing Fund Expenditures	12,705	-	-	12,705	0.00%	-	-
293 SPF Creek Restoration Fund Revenues	-	28	-	-	no budget	5,026	5,582
293 SPF Creek Restoration Fund Expenditures	-	-	-	-	no budget	-	-
294 Fire Capital Fund Revenues	382,931	1,255	1,255	381,676	0.33%	4	5
294 Fire Capital Fund Expenditures	860,000	-	-	860,000	0.00%	-	-
295 SAFER Grant Fund Revenues	142,738	43	43	142,695	0.03%	-	-
295 SAFER Grant Fund Expenditures	142,738	8,666	8,666	134,072	6.07%	10,094	9,213
301 TID#1 Elkhorn Ridge Debt Service Rev.	525,000	547	547	524,453	0.10%	-	-
301 TID#1 Elkhorn Ridge Debt Service Exp.	525,000	-	-	525,000	0.00%	4,834	-
304 TID#4 Creekside Debt Service Rev.	145,000	1,300	1,300	143,700	0.90%	-	-
304 TID#4 Creekside Debt Service Exp.	145,000	-	-	145,000	0.00%	-	-
401 Perpetual Care Revenues	25,000	1,127	1,127	23,873	4.51%	2,535	563
401 Perpetual Care Expenditures	8,000	-	-	8,000	0.00%	-	-
511 Workforce Housing Revenue	3,818,765	16,195	-	3,818,765	0.00%	-	-
511 Workforce Housing Expenditures	13,435,449	-	-	13,435,449	0.00%	239	18,702

YTD Percent should be at 8.3%							
Description	2023 Budget	Current Period	2023 Year To Date	Difference Actual-Bud.	YTD Percent	2022 Year To Date	2021 Year To Date
<b>Enterprise Funds:</b>							
602 Water Revenues	6,483,750	211,909	211,909	6,271,841	3.27%	185,807	176,427
602 Water Expenditures	5,646,853	56,637	56,637	5,590,216	1.00%	47,432	149,404
603 Hydroelectric Revenues	730,000	48,838	48,838	681,162	6.69%	45,641	51,319
603 Hydroelectric Expenditures	1,109,154	21,648	21,648	1,087,506	1.95%	19,979	24,869
604 Sewer Revenues	8,781,300	1,654,272	1,654,272	7,127,028	18.84%	375,748	348,351
43250 Sewer Expenditures	5,774,235	65,970	65,970	5,708,265	1.14%	25,516	46,848
43270 WWTP Expenditures	2,274,141	53,319	53,319	2,220,822	2.34%	39,412	68,285
Other Expenditures	614,312	-	-	614,312	0.00%	-	-
Sewer Expenditures	8,662,688	119,289	119,289	8,543,399	1.38%	64,928	115,133
606 Airport Revenues	6,280,123	8,947	8,947	6,271,176	0.14%	11,932	147,314
606 Airport Expenses	6,278,151	8,065	8,065	6,270,086	0.13%	1,657	2,429
610 Parking Revenues	30,896	916	916	29,980	2.96%	726	1
610 Parking Expenditures	39,862	4,195	4,195	35,667	10.52%	4,435	555
612 Solid Waste Revenues	1,373,000	120,819	120,819	1,252,181	8.80%	104,257	102,098
612 Solid Waste Expenditures	1,815,811	76,150	76,150	1,739,661	4.19%	73,237	79,590
615 Campground Revenues	578,000	34,314	34,314	543,686	5.94%	45,677	34,887
615 Campground Expenditures	996,957	4,675	4,675	992,282	0.47%	5,160	5,768
652 Employee Health & Accident Revenues	1,200,020	89,535	89,535	1,110,485	7.46%	88,908	81,297
652 Employee Health & Accident Expenditures	1,200,000	89,093	89,093	1,110,907	7.42%	88,503	83,574