

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
August 31, 2017						
Fund Description	1/1/2017 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	8/31/2017 Cash Balance	08/30/2016 Cash Balance	08/31/2015 Cash Balance
101-General Fund	7,008,166	6,108,136	5,405,559	7,710,743	7,162,193	6,180,866
Special Revenue Funds						
201-Second Penny Sales Tax	4,953,257	2,761,269	2,408,791	5,305,735	5,265,235	7,221,042
202-Hospitality Tax	374,051	387,346	359,795	401,602	354,834	319,336
210-Library Gift	249,212	21,503	14,050	256,665	254,093	89,194
213-Convention Center BID	92,274	126,111	134,000	84,385	98,464	73,371
214-911 Emergency Fund	422,121	84,321	296,254	210,188	212,598	539,979
216-Special Assessments Fund	754,594	8,190	0	762,785	456,505	733,133
218-SERF Fund	1,683,281	88,354	65,000	1,706,635	1,668,940	1,183,687
221-Special Park Gift Fund	268,726	20,783	14,790	274,719	270,067	345,863
227-Art in Public Places Fund	85,148	7,381	50,286	42,243	78,785	65,853
234-Municipal Highway and Bridge	1,478,452	431,135	150,679	1,758,907	1,438,325	893,238
291-Historical Fund	44,603	25,054	15,000	54,658	44,603	14,597
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	75,673	173,083	194,377	54,378	16,001	13,578
302-TID#2 Industrial Park Debt Service	24,904	342,934	340,914	26,924	5	142,376
303-TID#3 McGuigan Ranch Debt Svc	4,380	157,787	162,163	4	1	95,509
304-TID#4 Creekside Debt Svc	1	117,709	117,704	7	3	0
Permanent Funds						
401-Perpetual Care	425,734	11,048	0	436,782	460,122	454,740
Capital Project Funds						
502-Recreation Path Fund	0	0	0	0	0	58,424
506-TID#2 Industrial Park	13	340,914	304,254	36,674	126,122	265,837
507-TID#3 McGuigan Ranch	91	162,163	154,567	7,687	26,739	60
510-TID#4 Creekside	0	0	0	0	0	-26,223
Enterprise Funds						
602-Water	1,842,714	2,248,354	1,167,731	2,923,337	1,915,242	1,456,095
603-Electric Fund	1,961,752	499,448	441,152	2,020,048	1,834,587	1,366,214
604-Sewer Fund	1,979,059	2,080,729	2,316,861	1,742,927	2,086,783	2,629,838
606-Airport Fund	39,379	724,666	713,675	50,370	-48,906	0
610-Parking Fund	68,075	21,311	15,510	73,877	72,295	64,460
612-Solid Waste	1,160,085	750,503	881,627	1,028,961	1,213,893	1,289,857
615-Campground	434,280	303,539	189,203	548,616	495,057	623,363
652-Employee Health	203,672	558,953	553,711	208,915	201,614	189,012
Totals	25,633,699	18,562,724	16,467,652	27,728,771	25,704,199	26,283,300

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
August 31, 2017

(*Reserves set based on 2017 Budget)				
Fund Description	Reserve Amount	2017 Reserve* Requirement	8/31/2017 Cash Balance	Available Cash Balance
101-General Fund	25%	2,187,738	7,710,743	5,523,005
Special Revenue Funds				
201-Second Penny Sales Tax	20%	762,654	5,305,735	4,543,081
202-Hospitality Tax	20%	122,672	401,602	278,931
210-Library Gift	20%	5,000	256,665	251,665
213-Convention Center BID	20%	4,000	84,385	80,385
214-911 Emergency Fund	20%	101,701	210,188	108,486
216-Special Assessments Fund	20%	0	762,785	762,785
218-SERF Fund	20%	6,000	1,706,635	1,700,635
221-Special Park Gift Fund	20%	1,000	274,719	273,719
227-Art in Public Places Fund	20%	0	42,243	42,243
234-Municipal Highway and Bridge	20%	0	1,758,907	1,758,907
291-Historical Fund	20%	3,000	54,658	51,658
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	54,378	54,378
302-TID#2 Industrial Park Debt Service	N/A	0	26,924	26,924
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	4	4
304-TID#4 Creekside Debt Svc	N/A	0	7	7
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	436,782	386,782
Capital Project Funds				
506-TIF#2 Industrial Park	N/A	0	36,674	36,674
507-TID#3 McGuigan Ranch	N/A	0	7,687	7,687
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	305,193	2,923,337	2,618,144
603-Electric Fund	20%	79,370	2,020,048	1,940,678
604-Sewer Fund	20%	357,696	1,742,927	1,385,231
606-Airport Fund (CC waived reserve)	0%	0	50,370	50,370
610-Parking Fund	20%	6,155	73,877	67,722
612-Solid Waste	20%	210,325	1,028,961	818,636
615-Campground	20%	58,866	548,616	489,750
652-Employee Health	20%	140,900	208,915	68,015
Fudiciary Funds				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		4,402,271	27,728,771	23,326,500

CITY OF SPEARFISH
Account and Investments Balances
August 31, 2017

Petty Cash/Cash Change	4,160
Library Fines	4,415
Wells Fargo Checking	12,023,261
Pioneer Bank & Trust Checking	13,398
First Interstate Bank Checking	31,070
Pioneer Bank & Trust Money Market	3,190,187
First Interstate Bank Money Market	3,193,147
Wells Fargo Investments & Treasuries	7,866,567
SD Public Funds Inv. Trust	57,538
SD Public Funds Inv. Trust CDs	401,019
Great Western Bank Savings	634,674
BH Community Bank - SRAC Incidental	5,690
General Investments (see below)	303,647
TOTAL ACCT. & INVEST. BALS.	<u><u>27,728,772</u></u>

General Investments* - Detail
August 31, 2017

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	303,647
					<u><u>303,647</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
August 31, 2017

YTD Percent should be at 66.7%

Description	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,105,000	\$ 12,598	\$ 1,194,424	\$ 910,576	56.74%	\$ 1,160,595	\$ 1,095,588
Sales Tax	3,700,000	328,869	2,477,628	1,222,372	66.96%	2,450,476	2,303,019
Other Revenues	2,680,438	298,232	2,436,949	243,489	90.92%	2,263,647	2,129,354
Total Revenues	8,485,438	639,699	6,109,001	2,376,437	71.99%	5,874,718	5,527,961
<u>Expenditures:</u>							
Mayor/Council	89,276	4,124	59,808	29,468	66.99%	69,124	131,554
Contingency Fund	146,763	-	-	146,763	0.00%	-	-
City Administration	147,408	6,708	92,793	54,615	62.95%	84,447	81,575
City Attorney	76,747	7,050	43,183	33,564	56.27%	52,464	-
Finance	254,589	17,773	161,104	93,485	63.28%	159,491	152,079
Human Resources	84,675	5,416	49,757	34,918	58.76%	48,694	60,658
Government Buildings	664,693	69,845	424,490	240,203	63.86%	303,792	269,693
Information Systems	103,213	13,083	75,244	27,969	72.90%	54,586	67,800
Public Works Administration	210,086	15,146	133,834	76,252	63.70%	149,082	163,404
Police	1,955,649	141,545	1,204,052	751,597	61.57%	1,170,845	1,107,993
Fire Department	452,771	88,783	411,534	41,238	90.89%	188,631	56,747
Building Inspection	220,949	17,485	145,877	75,072	66.02%	131,111	125,708
Streets	586,718	70,356	383,359	203,359	65.34%	449,573	378,671
Snow Removal	317,024	172	272,812	44,212	86.05%	146,860	202,354
Cemetery	127,345	10,510	69,754	57,591	54.78%	70,283	66,267
Animal Control	65,370	3,755	40,909	24,461	62.58%	42,236	43,168
Recreation/Aquatic	1,161,238	156,066	767,620	393,618	66.10%	903,877	873,654
Spectator Recreation	192,153	25,461	107,243	84,910	55.81%	107,400	97,129
Historic Pres & Community Subsidies	84,600	-	62,115	22,485	73.42%	66,634	72,730
Parks	406,976	41,669	241,998	164,978	59.46%	241,799	258,138

Description	YTD Percent should be at 66.7%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
Library	400,050	35,493	253,855	282,064	63.46%	239,396	247,496
Economic Development	7,000	-	7,185	-	102.65%	7,098	-
Planning & Zoning	219,935	16,265	139,007	136,481	63.20%	129,946	121,426
Motorpool	397,838	43,360	233,028	259,300	58.57%	261,436	231,256
Subsidies	377,886	-	25,000	307,081	6.62%	25,000	307,081
Total Expenditures	8,750,952	790,065	5,405,559	3,585,685	61.77%	5,103,805	5,116,581
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,700,000	328,869	2,477,628	1,222,372	66.96%	2,450,476	2,303,019
Other Revenues	62,500	6,701	180,148	(117,648)	288.24%	139,483	150,022
Total Revenues	3,762,500	335,570	2,657,776	1,104,724	70.64%	2,589,959	2,453,041
<u>Expenditures:</u>							
Capital Expenditures	-	-	35,290	(35,290)	no budget	1,779,104	3,674,954
Other Expenditures	3,137,270	192,485	1,695,192	1,442,079	54.03%	836,153	1,484,770
Total Expenditures	3,137,270	192,485	1,730,482	1,406,788	55.16%	2,615,257	5,159,724
Other Funds:							
202 Hospitality Tax Fund Revenues	606,450	59,806	387,346	219,104	63.87%	384,321	364,645
202 Hospitality Tax Fund Expenditures	613,359	38,412	359,795	253,564	58.66%	413,371	392,183
210 Library Gift Fund Revenues	21,800	144	21,503	297	98.64%	170,921	5,271
210 Library Gift Fund Expenditures	25,000	139	14,050	10,950	56.20%	4,853	6,856
213 Convention BID Fund Revenues	202,530	29,453	126,111	76,419	62.27%	132,984	124,937
213 Convention BID Fund Expenditures	200,000	16,750	134,000	66,000	67.00%	116,668	125,668
214 911 Emergency Fund Revenues	484,886	10,666	84,321	400,565	17.39%	88,612	390,391
214 911 Emergency Fund Expenditures	658,507	32,342	296,254	362,253	44.99%	239,999	256,740
216 Special Assessment Fund Revenues	17,500	753	8,190	9,310	46.80%	17,002	10,809
216 Special Assessment Fund Expenditures	24,152	-	-	24,152	0.00%	-	-
218 SERF Fund Revenues	10,826	2,284	88,354	(77,528)	816.12%	52,697	262,843
218 SERF Fund Expenditures	30,000	-	65,000	(35,000)	216.67%	94,637	817

Description	YTD Percent should be at 66.7%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
221 Special Park Gift Fund Revenues	18,500	3,680	20,783	(2,283)	112.34%	8,848	10,758
221 Special Park Gift Fund Expenditures	158,752	3,918	14,790	143,962	9.32%	3,100	12,953
227 Art in Public Places Fund Revenues	10,600	106	7,381	3,219	69.63%	6,678	5,983
227 Art in Public Places Fund Expenditures	-	23,286	50,286	(50,286)	no budget	-	-
234 Highway & Bridge Fund Revenues	425,200	754	431,135	(5,935)	101.40%	443,212	422,344
234 Highway & Bridge Fund Expenditures	124,000	9,629	150,679	(26,679)	121.52%	-	-
291 Historical Fund Revenues	25,100	20	25,054	46	99.82%	25,004	38
291 Historical Fund Expenditures	15,000	-	15,000	-	100.00%	20,000	35,250
301 TID#1 Elkhorn Ridge Debt Service Rev.	150,000	40,229	173,083	(23,083)	115.39%	92,918	81,519
301 TID#1 Elkhorn Ridge Debt Service Exp.	671,500	-	194,377	477,123	28.95%	90,496	81,516
302 TID#2 Industrial Park Debt Service Rev.	521,500	26,911	342,934	178,566	65.76%	340,734	289,320
302 TID#2 Industrial Park Debt Service Exp.	-	340,914	340,914	(340,914)	no budget	392,404	420,343
303 TID#3 McGuigan Ranch Debt Service Rev.	150,100	3	157,787	(7,687)	105.12%	109,206	85,248
303 TID#3 McGuigan Ranch Debt Service Exp.	150,100	162,163	162,163	(12,063)	108.04%	110,408	41,879
304 TID#4 Creekside Debt Service Rev.	-	-	117,709	(117,709)	no budget	81,333	-
304 TID#4 Creekside Debt Service Exp.	-	-	117,704	(117,704)	no budget	81,330	-
401 Perpetual Care Revenues	13,000	469	11,048	1,952	84.99%	8,585	8,950
401 Perpetual Care Expenditures	-	-	-	-	no budget	6,000	6,264
502 Recreation Paths Revenues	-	-	-	-	no budget	998	597
502 Recreation Paths Expenditures	-	-	-	-	no budget	60,101	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	-	-	no budget	-	26,223

Description	YTD Percent should be at 66.7%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
Enterprise Funds:							
602 Water Revenues	2,410,875	381,256	2,235,604	175,271	92.73%	1,954,630	1,843,669
602 Water Expenditures	1,795,966	190,450	1,167,731	628,235	65.02%	1,559,385	3,162,990
603 Hydroelectric Revenues	870,000	92,052	499,448	370,552	57.41%	576,622	596,510
603 Hydroelectric Expenditures	1,656,851	32,184	441,152	1,215,699	26.63%	275,483	233,404
604 Sewer Revenues	2,956,341	262,056	2,080,729	875,612	70.38%	1,901,612	1,758,656
43250 Sewer Expenditures	1,514,693	248,010	1,271,163	243,530	83.92%	974,490	1,720,563
43270 WWTP Expenditures	1,270,470	66,002	629,971	640,499	49.59%	647,881	604,795
Other Expenditures	512,198	-	415,727	96,471	81.17%	416,472	404,932
Sewer Expenditures	3,297,361	314,012	2,316,861	980,500	70.26%	2,038,843	2,730,290
606 Airport Revenues	699,010	56,451	723,916	(24,906)	103.56%	17,174	-
606 Airport Expenses	802,321	9,135	706,599	95,722	88.07%	162,147	-
610 Parking Revenues	22,900	286	21,311	1,589	93.06%	28,838	22,440
610 Parking Expenditures	30,775	2,100	15,510	15,265	50.40%	16,696	18,592
612 Solid Waste Revenues	1,152,500	100,146	750,503	401,997	65.12%	780,495	794,397
612 Solid Waste Expenditures	1,287,625	71,804	881,627	405,998	68.47%	749,244	610,647
615 Campground Revenues	343,575	115,748	303,539	40,036	88.35%	296,822	320,853
615 Campground Expenditures	294,332	39,966	189,203	105,129	64.28%	356,359	288,888
652 Employee Health & Accident Revenues	704,500	67,126	558,954	145,546	79.34%	484,822	397,939
652 Employee Health & Accident Expenditures	704,500	68,453	553,711	150,789	78.60%	426,960	394,889
750 Flexible Benefits Contributions	-	-	-	-	no budget	-	-
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	-	-

ANNUAL SALES TAX COMPARISONS

SECOND PENNY SALES TAX							
Month	2012 Amount	2013 Amount	2014 Amount	2015 Amount	2016 Amount	2017 Amount	% change 2017/2016
January	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	\$288,162.85	\$350,481.82	122%
February	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	\$311,998.27	\$248,291.65	80%
March	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	\$262,632.82	\$262,544.92	100%
April	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	\$294,785.89	\$303,986.99	103%
May	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58	\$256,303.36	\$255,745.60	100%
June	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91	\$193,357.10	\$239,721.38	124%
July	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73	\$456,191.10	\$487,986.11	107%
August	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25	\$387,044.35	\$328,869.39	85%
September	\$300,224.42	\$361,318.88	\$371,139.38	\$385,932.48	\$425,687.01		0%
October	\$236,817.95	\$279,905.80	\$318,408.17	\$362,653.11	\$348,705.28		0%
November	\$362,706.20	\$307,600.87	\$326,931.13	\$320,879.16	\$269,268.35		0%
December	\$263,955.04	\$301,893.92	\$278,910.93	\$294,679.20	\$279,779.60		0%
YTD Total	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$3,667,163.29	\$3,773,915.98	\$2,477,627.86	101%

HOSPITALITY TAX							
Month	2012 Amount	2013 Amount	2014 Amount	2015 Amount	2016 Amount	2017 Amount	% change 2017/2016
January	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	\$42,395.11	\$42,068.28	99%
February	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	\$43,557.13	\$41,233.97	95%
March	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	\$43,913.34	\$36,655.94	83%
April	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	\$44,602.29	\$47,018.49	105%
May	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83	\$37,681.58	\$38,249.31	102%
June	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71	\$30,736.95	\$41,630.15	135%
July	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83	\$82,581.18	\$79,705.36	97%
August	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48	\$56,180.87	\$59,571.57	106%
September	\$64,149.18	\$72,942.36	\$87,361.56	\$108,042.04	\$98,718.24		0%
October	\$57,344.17	\$57,164.56	\$58,029.78	\$74,291.39	\$68,013.20		0%
November	\$50,261.83	\$52,521.57	\$50,254.76	\$47,482.38	\$43,144.69		0%
December	\$38,316.80	\$32,839.50	\$34,954.69	\$36,259.88	\$40,025.43		0%
YTD Total	\$528,690.30	\$561,397.20	\$581,148.48	\$629,349.70	\$631,550.01	\$386,133.07	101%