

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT January 31, 2017						
Fund Description	1/1/2017 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	1/31/2017 Cash Balance	01/31/2016 Cash Balance	01/31/2015 Cash Balance
101-General Fund	7,024,957	518,561	728,575	6,814,943	6,533,113	5,708,868
Special Revenue Funds						
201-Second Penny Sales Tax	4,967,036	352,576	27,388	5,292,224	4,326,978	8,977,527
202-Hospitality Tax	374,682	42,158	31,369	385,472	345,787	323,470
210-Library Gift	252,256	204	0	252,460	217,347	89,445
213-Convention Center BID	92,274	7,130	16,750	82,654	76,308	67,465
214-911 Emergency Fund	422,984	10,513	37,860	395,638	336,109	394,183
216-Special Assessments Fund	757,730	346	0	758,076	740,426	723,137
218-SERF Fund	1,687,448	73,504	0	1,760,952	1,634,989	1,101,753
221-Special Park Gift Fund	269,387	91	0	269,478	264,471	350,125
227-Art in Public Places Fund	85,426	29	0	85,455	72,163	59,940
234-Municipal Highway and Bridge	1,478,452	24,904	0	1,503,356	1,023,582	498,497
291-Historical Fund	44,603	0	0	44,604	64,599	14,595
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	75,673	0	61,575	14,098	13,580	13,575
302-TID#2 Industrial Park Debt Service	24,904	21,046	0	45,950	60,721	288,251
303-TID#3 McGuigan Ranch Debt Svc	4,380	1,157	0	5,537	1,203	53,086
304-TID#4 Creekside Debt Svc	1	0	0	1	0	0
Permanent Funds						
401-Perpetual Care	425,734	1,174	0	426,907	458,287	452,554
Capital Project Funds						
502-Recreation Path Fund	0	0	0	0	59,171	57,911
506-TID#2 Industrial Park	13	0	0	13	129	0
507-TID#3 McGuigan Ranch	91	0	0	91	90	60
510-TID#4 Creekside	0	0	0	0	0	0
Enterprise Funds						
602-Water	1,847,328	152,716	94,389	1,905,656	1,468,709	3,397,148
603-Electric Fund	1,965,014	57,522	48,480	1,974,056	1,573,275	1,027,885
604-Sewer Fund	1,986,127	261,573	265,326	1,982,375	2,138,928	3,660,248
606-Airport Fund	35,879	8,857	16,255	28,480	99,875	0
610-Parking Fund	68,319	883	4,972	64,230	59,551	53,315
612-Solid Waste	1,164,486	84,772	101,536	1,147,722	1,178,541	1,118,192
615-Campground	435,618	935	18,517	418,036	527,952	528,658
652-Employee Health	204,280	70,873	68,221	206,932	143,275	185,717
Totals	25,695,083	1,691,523	1,521,213	25,865,394	23,419,161	29,145,605

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
January 31, 2017

(*Reserves set based on 2017 Budget)				
Fund Description	Reserve Amount	2017 Reserve* Requirement	1/31/2017 Cash Balance	Available Cash Balance
101-General Fund	25%	2,187,738	6,814,943	4,627,205
Special Revenue Funds				
201-Second Penny Sales Tax	20%	762,654	5,292,224	4,529,570
202-Hospitality Tax	20%	122,672	385,472	262,800
210-Library Gift	20%	5,000	252,460	247,460
213-Convention Center BID	20%	4,000	82,654	78,654
214-911 Emergency Fund	20%	101,701	395,638	293,936
216-Special Assessments Fund	20%	0	758,076	758,076
218-SERF Fund	20%	6,000	1,760,952	1,754,952
221-Special Park Gift Fund	20%	1,000	269,478	268,478
227-Art in Public Places Fund	20%	0	85,455	85,455
234-Municipal Highway and Bridge	20%	0	1,503,356	1,503,356
291-Historical Fund	20%	3,000	44,604	41,604
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	14,098	14,098
302-TID#2 Industrial Park Debt Service	N/A	0	45,950	45,950
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	5,537	5,537
304-TID#4 Creekside Debt Svc	N/A	0	1	1
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	426,907	376,907
Capital Project Funds				
506-TIF#2 Industrial Park	N/A	0	13	13
507-TID#3 McGuigan Ranch	N/A	0	91	91
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	305,193	1,905,656	1,600,462
603-Electric Fund	20%	79,370	1,974,056	1,894,686
604-Sewer Fund	20%	357,696	1,982,375	1,624,679
606-Airport Fund (CC waived reserve)	0%	0	28,480	28,480
610-Parking Fund	20%	6,155	64,230	58,075
612-Solid Waste	20%	210,325	1,147,722	937,397
615-Campground	20%	58,866	418,036	359,170
652-Employee Health	20%	140,900	206,932	66,032
Fudiciary Funds				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		4,402,271	25,865,394	21,463,123

CITY OF SPEARFISH
Account and Investments Balances
January 31, 2017

Petty Cash/Cash Change	3,010
Library Fines	7,143
Wells Fargo Checking	5,806,638
Pioneer Bank & Trust Checking	13,394
First Interstate Bank Checking	24,508
Pioneer Bank & Trust Money Market	3,180,014
First Interstate Bank Money Market	5,403,343
Wells Fargo Investments & Treasuries	10,027,512
SD Public Funds Inv. Trust	57,444
SD Public Funds Inv. Trust CDs	401,019
Great Western Bank Savings	633,937
BH Community Bank - SRAC Incidental	4,690
General Investments (see below)	302,743
TOTAL ACCT. & INVEST. BALS.	<u><u>25,865,394</u></u>

General Investments* - Detail
January 31, 2017

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	302,743
					<u><u>302,743</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
January 31, 2017

YTD Percent should be at 8.3%

Description	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,105,000	\$ 24,090	\$ 24,090	\$ 2,080,910	1.14%	\$ 23,111	\$ 18,938
Sales Tax	3,700,000	350,482	350,482	3,349,518	9.47%	288,163	294,878
Other Revenues	2,679,938	144,449	144,449	2,535,489	5.39%	384,637	97,533
Total Revenues	8,484,938	519,021	519,021	7,965,917	6.12%	695,911	411,349
<u>Expenditures:</u>							
Mayor/Council	89,276	12,139	12,139	77,137	13.60%	10,727	11,050
Contingency Fund	146,763	-	-	146,763	0.00%	-	-
City Administration	147,408	9,731	9,731	137,677	6.60%	9,095	9,568
City Attorney	76,747	3,683	3,683	73,064	4.80%	3,063	-
Finance	254,589	14,722	14,722	239,867	5.78%	14,318	12,977
Human Resources	84,675	5,205	5,205	79,470	6.15%	5,055	10,958
Government Buildings	664,693	58,610	58,610	606,083	8.82%	26,043	22,957
Information Systems	103,213	4,938	4,938	98,275	4.78%	2,104	2,101
Public Works Administration	210,086	15,188	15,188	194,898	7.23%	16,898	19,329
Police	1,955,649	174,042	174,042	1,781,607	8.90%	154,677	145,863
Fire Department	452,771	38,823	38,823	413,948	8.57%	22,090	5,323
Building Inspection	220,949	19,768	19,768	201,181	8.95%	17,586	16,733
Streets	586,718	35,981	35,981	550,737	6.13%	32,312	24,912
Snow Removal	317,024	105,273	105,273	211,751	33.21%	45,081	41,321
Cemetery	127,345	9,742	9,742	117,603	7.65%	7,896	5,394
Animal Control	65,370	5,130	5,130	60,240	7.85%	7,728	7,484
Recreation/Aquatic	1,161,238	79,738	79,738	1,081,500	6.87%	71,726	68,917
Spectator Recreation	192,153	13,343	13,343	178,810	6.94%	4,264	3,821
Historic Pres & Community Subsidies	84,600	-	-	84,600	0.00%	-	11,250
Parks	406,976	36,122	36,122	370,854	8.88%	15,271	16,854

Description	YTD Percent should be at 8.3%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
Library	400,050	32,940	32,940	282,064	8.23%	34,919	28,953
Economic Development	7,000	7,185	7,185	-	102.65%	-	-
Planning & Zoning	219,935	17,741	17,741	136,481	8.07%	15,347	13,910
Motorpool	397,838	28,530	28,530	259,300	7.17%	16,383	15,645
Subsidies	377,886	-	-	307,081	0.00%	25,000	-
Total Expenditures	8,750,952	728,575	728,575	7,690,989	8.33%	557,583	495,320
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,700,000	350,482	350,482	3,349,518	9.47%	288,163	294,878
Other Revenues	62,500	-	2,094	60,406	3.35%	3,365	61,641
Total Revenues	3,762,500	350,482	352,576	3,409,924	9.37%	291,528	356,519
<u>Expenditures:</u>							
Capital Expenditures	-	6,246	6,246	(6,246)	no budget	-	10,541
Other Expenditures	3,137,270	21,142	21,142	3,116,128	0.67%	33,651	24,285
Total Expenditures	3,137,270	27,388	27,388	3,109,882	0.87%	33,651	34,826
Other Funds:							
202 Hospitality Tax Fund Revenues	606,450	42,158	42,158	564,292	6.95%	42,569	40,578
202 Hospitality Tax Fund Expenditures	613,359	31,369	31,369	581,990	5.11%	80,666	63,983
210 Library Gift Fund Revenues	21,800	204	204	21,596	0.93%	129,700	343
210 Library Gift Fund Expenditures	25,000	-	-	25,000	0.00%	-	-
213 Convention BID Fund Revenues	202,530	7,130	7,130	195,400	3.52%	8,744	7,948
213 Convention BID Fund Expenditures	200,000	16,750	16,750	183,250	8.38%	14,584	14,584
214 911 Emergency Fund Revenues	484,886	10,513	10,513	474,373	2.17%	199	20,376
214 911 Emergency Fund Expenditures	658,507	37,860	37,860	620,647	5.75%	28,075	32,521
216 Special Assessment Fund Revenues	17,500	346	346	17,154	1.98%	923	800
216 Special Assessment Fund Expenditures	24,152	-	-	24,152	0.00%	-	-
218 SERF Fund Revenues	10,826	75,304	75,304	(64,478)	695.58%	1,781	145,092
218 SERF Fund Expenditures	30,000	-	-	30,000	0.00%	94,603	-

Description	YTD Percent should be at 8.3%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
221 Special Park Gift Fund Revenues	18,500	91	91	18,409	0.49%	153	2,068
221 Special Park Gift Fund Expenditures	158,752	-	-	158,752	0.00%	-	-
227 Art in Public Places Fund Revenues	10,600	29	29	10,571	0.27%	56	69
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	-
234 Highway & Bridge Fund Revenues	425,200	24,904	24,904	400,296	5.86%	28,470	27,603
234 Highway & Bridge Fund Expenditures	124,000	-	-	124,000	0.00%	-	-
291 Historical Fund Revenues	25,100	0	0	25,100	0.00%	25,001	36
291 Historical Fund Expenditures	15,000	-	-	15,000	0.00%	-	35,250
301 TID#1 Elkhorn Ridge Debt Service Rev.	150,000	0	0	150,000	0.00%	-	-
301 TID#1 Elkhorn Ridge Debt Service Exp.	671,500	61,575	61,575	609,925	9.17%	-	-
302 TID#2 Industrial Park Debt Service Rev.	521,500	21,046	21,046	500,454	4.04%	9,046	14,582
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	150,100	1,157	1,157	148,943	0.77%	-	945
303 TID#3 McGuigan Ranch Debt Service Exp.	150,100	-	-	150,100	0.00%	-	-
304 TID#4 Creekside Debt Service Rev.	-	-	-	-	no budget	-	-
304 TID#4 Creekside Debt Service Exp.	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	13,000	1,174	1,174	11,826	9.03%	750	500
401 Perpetual Care Expenditures	-	-	-	-	no budget	-	-
502 Recreation Paths Revenues	-	-	-	-	no budget	68	84
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 8.3%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
Enterprise Funds:							
602 Water Revenues	2,410,875	151,518	151,518	2,259,357	6.28%	132,716	683,166
602 Water Expenditures	1,795,966	94,389	94,389	1,701,577	5.26%	166,453	46,334
603 Hydroelectric Revenues	870,000	57,522	57,522	812,478	6.61%	69,611	72,634
603 Hydroelectric Expenditures	1,656,851	48,480	48,480	1,608,371	2.93%	29,785	23,133
604 Sewer Revenues	2,956,341	261,573	261,573	2,694,768	8.85%	248,837	225,991
43250 Sewer Expenditures	1,514,693	61,719	61,719	1,452,975	4.07%	43,390	29,847
43270 WWTP Expenditures	1,270,470	107,137	107,137	1,163,333	8.43%	67,002	40,897
Other Expenditures	512,198	96,470	96,470	415,728	18.83%	223,531	96,470
Sewer Expenditures	3,297,361	265,326	265,326	3,032,035	8.05%	333,923	167,214
606 Airport Revenues	699,010	8,857	8,857	690,153	1.27%	6,892	-
606 Airport Expenses	802,321	16,255	16,255	786,066	2.03%	3,084	-
610 Parking Revenues	22,900	883	883	22,017	3.85%	3,998	561
610 Parking Expenditures	30,775	4,972	4,972	25,803	16.15%	4,599	7,859
612 Solid Waste Revenues	1,152,500	84,772	84,772	1,067,728	7.36%	86,407	84,115
612 Solid Waste Expenditures	1,287,625	101,536	101,536	1,186,089	7.89%	90,507	72,030
615 Campground Revenues	343,575	935	935	342,640	0.27%	711	1,553
615 Campground Expenditures	294,332	18,517	18,517	275,815	6.29%	27,353	64,293
652 Employee Health & Accident Revenues	704,500	70,873	70,873	633,627	10.06%	58,106	50,967
652 Employee Health & Accident Expenditures	704,500	68,221	68,221	636,279	9.68%	58,583	51,212
750 Flexible Benefits Contributions	3,000	-	-	3,000	0.00%	-	-
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	-	-

ANNUAL SALES TAX COMPARISONS

SECOND PENNY SALES TAX							
Month	2012	2013	2014	2015	2016	2017	% change
Month	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>2017/2016</u>
January	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	\$288,162.85	\$350,481.82	122%
February	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	\$311,998.27		0%
March	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	\$262,632.82		0%
April	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	\$294,785.89		0%
May	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58	\$256,303.36		0%
June	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91	\$193,357.10		0%
July	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73	\$456,191.10		0%
August	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25	\$387,044.35		0%
September	\$300,224.42	\$361,318.88	\$371,139.38	\$385,932.48	\$425,687.01		0%
October	\$236,817.95	\$279,905.80	\$318,408.17	\$362,653.11	\$348,705.28		0%
November	\$362,706.20	\$307,600.87	\$326,931.13	\$320,879.16	\$269,268.35		0%
December	\$263,955.04	\$301,893.92	\$278,910.93	\$294,679.20	\$279,779.60		0%
YTD Total	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$3,667,163.29	\$3,773,915.98	\$350,481.82	122%

HOSPITALITY TAX							
Month	2012	2013	2014	2015	2016	2017	% change
Month	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>2017/2016</u>
January	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	\$42,395.11	\$42,068.28	99%
February	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	\$43,557.13		0%
March	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	\$43,913.34		0%
April	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	\$44,602.29		0%
May	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83	\$37,681.58		0%
June	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71	\$30,736.95		0%
July	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83	\$82,581.18		0%
August	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48	\$56,180.87		0%
September	\$64,149.18	\$72,942.36	\$87,361.56	\$108,042.04	\$98,718.24		0%
October	\$57,344.17	\$57,164.56	\$58,029.78	\$74,291.39	\$68,013.20		0%
November	\$50,261.83	\$52,521.57	\$50,254.76	\$47,482.38	\$43,144.69		0%
December	\$38,316.80	\$32,839.50	\$34,954.69	\$36,259.88	\$40,025.43		0%
YTD Total	\$528,690.30	\$561,397.20	\$581,148.48	\$629,349.70	\$631,550.01	\$42,068.28	99%