

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
July 31, 2017						
Fund Description	1/1/2017 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	7/31/2017 Cash Balance	07/30/2016 Cash Balance	07/31/2015 Cash Balance
101-General Fund	7,008,166	5,468,623	4,615,494	7,861,295	7,282,101	6,702,344
Special Revenue Funds						
201-Second Penny Sales Tax	4,953,257	2,424,650	1,489,652	5,888,256	4,339,927	7,000,665
202-Hospitality Tax	374,051	327,540	321,383	380,209	326,395	332,704
210-Library Gift	249,212	21,360	13,911	256,661	242,524	91,090
213-Convention Center BID	92,274	96,658	117,250	71,682	79,050	57,839
214-911 Emergency Fund	422,121	73,655	263,912	231,863	228,895	264,965
216-Special Assessments Fund	754,594	7,437	0	762,032	753,974	732,091
218-SERF Fund	1,683,281	86,070	65,000	1,704,351	1,663,227	1,120,194
221-Special Park Gift Fund	268,726	17,103	10,872	274,957	269,515	341,704
227-Art in Public Places Fund	85,148	7,275	27,000	65,423	78,562	65,763
234-Municipal Highway and Bridge	1,478,452	430,380	141,050	1,767,782	1,437,851	893,222
291-Historical Fund	44,603	25,034	15,000	54,637	44,602	14,597
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	75,673	132,854	194,377	14,149	13,582	13,925
302-TID#2 Industrial Park Debt Service	24,904	316,023	0	340,927	392,404	140,048
303-TID#3 McGuigan Ranch Debt Svc	4,380	157,784	0	162,164	110,408	95,507
304-TID#4 Creekside Debt Svc	1	117,709	117,704	7	3	0
Permanent Funds						
401-Perpetual Care	425,734	10,579	0	436,312	458,837	453,740
Capital Project Funds						
502-Recreation Path Fund	0	0	0	0	60,101	58,313
506-TID#2 Industrial Park	13	0	304,254	-304,240	-266,281	265,832
507-TID#3 McGuigan Ranch	91	0	154,567	-154,476	-83,669	60
510-TID#4 Creekside	0	0	0	0	0	-19,142
Enterprise Funds						
602-Water	1,842,714	1,864,448	977,281	2,729,881	1,929,388	1,846,878
603-Electric Fund	1,961,752	407,396	408,968	1,960,180	1,796,328	1,312,053
604-Sewer Fund	1,979,059	1,818,673	2,002,849	1,794,883	2,067,504	2,743,382
606-Airport Fund	39,379	667,964	704,540	2,803	60	0
610-Parking Fund	68,075	21,025	13,409	75,691	70,768	66,992
612-Solid Waste	1,160,085	650,356	809,823	1,000,619	1,193,351	1,275,499
615-Campground	434,280	187,791	149,237	472,834	427,420	543,704
652-Employee Health	203,672	491,827	485,257	210,242	201,754	187,414
Totals	25,633,699	15,830,214	13,402,789	28,061,124	25,118,580	26,601,383

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
July 31, 2017

(*Reserves set based on 2017 Budget)				
Fund Description	Reserve Amount	2017 Reserve* Requirement	7/31/2017 Cash Balance	Available Cash Balance
101-General Fund	25%	2,187,738	7,861,295	5,673,557
Special Revenue Funds				
201-Second Penny Sales Tax	20%	762,654	5,888,256	5,125,602
202-Hospitality Tax	20%	122,672	380,209	257,537
210-Library Gift	20%	5,000	256,661	251,661
213-Convention Center BID	20%	4,000	71,682	67,682
214-911 Emergency Fund	20%	101,701	231,863	130,162
216-Special Assessments Fund	20%	0	762,032	762,032
218-SERF Fund	20%	6,000	1,704,351	1,698,351
221-Special Park Gift Fund	20%	1,000	274,957	273,957
227-Art in Public Places Fund	20%	0	65,423	65,423
234-Municipal Highway and Bridge	20%	0	1,767,782	1,767,782
291-Historical Fund	20%	3,000	54,637	51,637
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	14,149	14,149
302-TID#2 Industrial Park Debt Service	N/A	0	340,927	340,927
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	162,164	162,164
304-TID#4 Creekside Debt Svc	N/A	0	7	7
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	436,312	386,312
Capital Project Funds				
506-TIF#2 Industrial Park	N/A	0	-304,240	-304,240
507-TID#3 McGuigan Ranch	N/A	0	-154,476	-154,476
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	305,193	2,729,881	2,424,688
603-Electric Fund	20%	79,370	1,960,180	1,880,810
604-Sewer Fund	20%	357,696	1,794,883	1,437,187
606-Airport Fund (CC waived reserve)	0%	0	2,803	2,803
610-Parking Fund	20%	6,155	75,691	69,536
612-Solid Waste	20%	210,325	1,000,619	790,294
615-Campground	20%	58,866	472,834	413,967
652-Employee Health	20%	140,900	210,242	69,342
Fudiciary Funds				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		4,402,271	28,061,124	23,658,853

CITY OF SPEARFISH
Account and Investments Balances
July 31, 2017

Petty Cash/Cash Change	4,610
Library Fines	4,415
Wells Fargo Checking	10,194,866
Pioneer Bank & Trust Checking	13,397
First Interstate Bank Checking	30,331
Pioneer Bank & Trust Money Market	3,188,697
First Interstate Bank Money Market	3,193,844
Wells Fargo Investments & Treasuries	10,028,530
SD Public Funds Inv. Trust	57,513
SD Public Funds Inv. Trust CDs	401,019
Great Western Bank Savings	634,566
BH Community Bank - SRAC Incidental	5,690
General Investments (see below)	303,647
TOTAL ACCT. & INVEST. BALS.	<u><u>28,061,124</u></u>

General Investments* - Detail
July 31, 2017

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	303,647
					<u><u>303,647</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
July 31, 2017

YTD Percent should be at 58.3%

Description	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,105,000	\$ 9,373	\$ 1,181,826	\$ 923,174	56.14%	\$ 1,152,575	\$ 1,083,711
Sales Tax	3,700,000	487,986	2,148,759	1,551,241	58.07%	2,063,431	2,033,373
Other Revenues	2,680,438	405,945	2,138,718	541,720	79.79%	2,072,245	1,951,310
Total Revenues	8,485,438	903,304	5,469,302	3,016,136	64.46%	5,288,251	5,068,394
<u>Expenditures:</u>							
Mayor/Council	89,276	4,150	55,684	33,592	62.37%	63,376	108,779
Contingency Fund	146,763	-	-	146,763	0.00%	-	-
City Administration	147,408	8,249	86,086	61,322	58.40%	73,905	71,103
City Attorney	76,747	6,567	36,132	40,615	47.08%	45,376	-
Finance	254,589	41,893	143,331	111,258	56.30%	127,151	134,685
Human Resources	84,675	6,161	44,342	40,333	52.37%	43,825	54,273
Government Buildings	664,693	42,912	354,645	310,048	53.35%	268,466	237,296
Information Systems	103,213	17,788	62,162	41,051	60.23%	45,405	51,355
Public Works Administration	210,086	15,119	118,688	91,398	56.49%	132,493	142,970
Police	1,955,649	147,683	1,062,506	893,143	54.33%	1,034,846	977,120
Fire Department	452,771	54,885	322,750	130,021	71.28%	156,030	50,116
Building Inspection	220,949	16,835	128,391	92,558	58.11%	115,462	110,262
Streets	586,718	48,480	313,003	273,715	53.35%	375,209	325,490
Snow Removal	317,024	236	272,640	44,384	86.00%	146,808	201,020
Cemetery	127,345	13,983	59,243	68,102	46.52%	59,042	55,798
Animal Control	65,370	6,747	37,154	28,216	56.84%	38,746	39,916
Recreation/Aquatic	1,161,238	155,929	611,554	549,684	52.66%	736,394	714,308
Spectator Recreation	192,153	30,613	81,781	110,372	42.56%	79,725	73,866
Historic Pres & Community Subsidies	84,600	-	62,115	22,485	73.42%	66,634	72,230
Parks	406,976	56,366	200,329	206,647	49.22%	197,290	204,511

Description	YTD Percent should be at 58.3%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
Library	400,050	29,107	218,362	282,064	54.58%	213,841	204,588
Economic Development	7,000	-	7,185	-	102.65%	7,098	-
Planning & Zoning	219,935	16,432	122,741	136,481	55.81%	111,894	106,389
Motorpool	397,838	32,114	189,668	259,300	47.67%	233,393	199,719
Subsidies	377,886	-	25,000	307,081	6.62%	25,000	-
Total Expenditures	8,750,952	752,250	4,615,494	4,280,632	52.74%	4,397,409	4,135,794
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,700,000	487,986	2,148,758	1,551,242	58.07%	2,063,431	2,033,373
Other Revenues	62,500	6,701	175,892	(113,392)	281.43%	128,089	143,869
Total Revenues	3,762,500	494,687	2,324,650	1,437,850	61.78%	2,191,520	2,177,242
<u>Expenditures:</u>							
Capital Expenditures	-	-	35,290	(35,290)	no budget	1,460,319	3,680,586
Other Expenditures	3,137,270	192,485	826,053	2,311,217	26.33%	771,227	1,423,714
Total Expenditures	3,137,270	192,485	861,343	2,275,927	27.46%	2,231,546	5,104,300
Other Funds:							
202 Hospitality Tax Fund Revenues	606,450	80,035	327,540	278,910	54.01%	327,593	311,060
202 Hospitality Tax Fund Expenditures	613,359	25,537	321,383	291,976	52.40%	385,082	325,230
210 Library Gift Fund Revenues	21,800	2,213	21,360	440	97.98%	159,309	5,167
210 Library Gift Fund Expenditures	25,000	400	13,911	11,089	55.64%	4,810	4,856
213 Convention BID Fund Revenues	202,530	27,645	96,658	105,872	47.73%	98,987	94,822
213 Convention BID Fund Expenditures	200,000	16,750	117,250	82,750	58.63%	102,085	111,085
214 911 Emergency Fund Revenues	484,886	10,842	73,655	411,232	15.19%	77,227	83,027
214 911 Emergency Fund Expenditures	658,507	34,140	263,912	394,595	40.08%	212,317	224,390
216 Special Assessment Fund Revenues	17,500	1,338	7,437	10,063	42.50%	14,471	9,767
216 Special Assessment Fund Expenditures	24,152	-	-	24,152	0.00%	-	-
218 SERF Fund Revenues	10,826	3,053	86,070	(75,244)	795.03%	46,983	199,350
218 SERF Fund Expenditures	30,000	-	65,000	(35,000)	216.67%	94,637	817

Description	YTD Percent should be at 58.3%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
221 Special Park Gift Fund Revenues	18,500	6,303	17,103	1,397	92.45%	8,296	6,599
221 Special Park Gift Fund Expenditures	158,752	-	10,872	147,880	6.85%	3,100	12,953
227 Art in Public Places Fund Revenues	10,600	119	7,275	3,325	68.63%	6,455	5,892
227 Art in Public Places Fund Expenditures	-	-	27,000	(27,000)	no budget	-	-
234 Highway & Bridge Fund Revenues	425,200	17,342	430,380	(5,180)	101.22%	442,739	422,327
234 Highway & Bridge Fund Expenditures	124,000	43	141,050	(17,050)	113.75%	-	-
291 Historical Fund Revenues	25,100	19	25,034	66	99.74%	25,004	38
291 Historical Fund Expenditures	15,000	-	15,000	-	100.00%	20,000	35,250
301 TID#1 Elkhorn Ridge Debt Service Rev.	150,000	9	132,854	17,146	88.57%	90,498	81,519
301 TID#1 Elkhorn Ridge Debt Service Exp.	671,500	10,509	194,377	477,123	28.95%	90,496	81,169
302 TID#2 Industrial Park Debt Service Rev.	521,500	484	316,023	205,477	60.60%	340,729	286,992
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	420,343
303 TID#3 McGuigan Ranch Debt Service Rev.	150,100	3,508	157,784	(7,684)	105.12%	109,205	85,246
303 TID#3 McGuigan Ranch Debt Service Exp.	150,100	-	-	150,100	0.00%	-	41,879
304 TID#4 Creekside Debt Service Rev.	-	-	117,709	(117,709)	no budget	81,333	-
304 TID#4 Creekside Debt Service Exp.	-	-	117,704	(117,704)	no budget	81,330	-
401 Perpetual Care Revenues	13,000	1,658	10,579	2,421	81.37%	7,300	7,950
401 Perpetual Care Expenditures	-	-	-	-	no budget	6,000	6,264
502 Recreation Paths Revenues	-	-	-	-	no budget	998	486
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	-	-	no budget	-	19,142

Description	YTD Percent should be at 58.3%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
Enterprise Funds:							
602 Water Revenues	2,410,875	304,938	1,854,348	556,527	76.92%	1,532,858	1,624,036
602 Water Expenditures	1,795,966	85,164	977,281	818,685	54.42%	1,119,467	2,549,473
603 Hydroelectric Revenues	870,000	62,952	407,396	462,604	46.83%	509,705	514,284
603 Hydroelectric Expenditures	1,656,851	215,523	408,968	1,247,883	24.68%	246,825	205,339
604 Sewer Revenues	2,956,341	303,658	1,818,673	1,137,668	61.52%	1,652,948	1,542,157
43250 Sewer Expenditures	1,514,693	244,982	1,023,153	491,540	67.55%	825,957	1,458,550
43270 WWTP Expenditures	1,270,470	64,343	563,968	706,502	44.39%	567,029	536,765
Other Expenditures	512,198	96,470	415,727	96,471	81.17%	416,472	404,932
Sewer Expenditures	3,297,361	405,796	2,002,849	1,294,512	60.74%	1,809,458	2,400,247
606 Airport Revenues	699,010	6,031	667,464	31,546	95.49%	17,174	-
606 Airport Expenses	802,321	4,078	697,464	104,857	86.93%	113,181	-
610 Parking Revenues	22,900	600	21,025	1,875	91.81%	25,453	21,930
610 Parking Expenditures	30,775	1,560	13,409	17,366	43.57%	14,837	15,550
612 Solid Waste Revenues	1,152,500	94,247	650,356	502,144	56.43%	678,189	693,715
612 Solid Waste Expenditures	1,287,625	92,780	809,823	477,802	62.89%	667,479	524,323
615 Campground Revenues	343,575	76,852	187,791	155,784	54.66%	177,069	200,809
615 Campground Expenditures	294,332	34,950	149,237	145,095	50.70%	304,244	248,508
652 Employee Health & Accident Revenues	704,500	71,042	491,828	212,672	69.81%	422,709	348,607
652 Employee Health & Accident Expenditures	704,500	70,359	485,257	219,243	68.88%	364,707	347,155
750 Flexible Benefits Contributions	-	-	-	-	no budget	-	-
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	-	-

ANNUAL SALES TAX COMPARISONS

SECOND PENNY SALES TAX							
Month	2012 Amount	2013 Amount	2014 Amount	2015 Amount	2016 Amount	2017 Amount	% change 2017/2016
January	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	\$288,162.85	\$350,481.82	122%
February	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	\$311,998.27	\$248,291.65	80%
March	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	\$262,632.82	\$262,544.92	100%
April	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	\$294,785.89	\$303,986.99	103%
May	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58	\$256,303.36	\$255,745.60	100%
June	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91	\$193,357.10	\$239,721.38	124%
July	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73	\$456,191.10	\$487,986.11	107%
August	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25	\$387,044.35		0%
September	\$300,224.42	\$361,318.88	\$371,139.38	\$385,932.48	\$425,687.01		0%
October	\$236,817.95	\$279,905.80	\$318,408.17	\$362,653.11	\$348,705.28		0%
November	\$362,706.20	\$307,600.87	\$326,931.13	\$320,879.16	\$269,268.35		0%
December	\$263,955.04	\$301,893.92	\$278,910.93	\$294,679.20	\$279,779.60		0%
YTD Total	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$3,667,163.29	\$3,773,915.98	\$2,148,758.47	104%

HOSPITALITY TAX							
Month	2012 Amount	2013 Amount	2014 Amount	2015 Amount	2016 Amount	2017 Amount	% change 2017/2016
January	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	\$42,395.11	\$42,068.28	99%
February	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	\$43,557.13	\$41,233.97	95%
March	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	\$43,913.34	\$36,655.94	83%
April	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	\$44,602.29	\$47,018.49	105%
May	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83	\$37,681.58	\$38,249.31	102%
June	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71	\$30,736.95	\$41,630.15	135%
July	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83	\$82,581.18	\$79,705.36	97%
August	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48	\$56,180.87		0%
September	\$64,149.18	\$72,942.36	\$87,361.56	\$108,042.04	\$98,718.24		0%
October	\$57,344.17	\$57,164.56	\$58,029.78	\$74,291.39	\$68,013.20		0%
November	\$50,261.83	\$52,521.57	\$50,254.76	\$47,482.38	\$43,144.69		0%
December	\$38,316.80	\$32,839.50	\$34,954.69	\$36,259.88	\$40,025.43		0%
YTD Total	\$528,690.30	\$561,397.20	\$581,148.48	\$629,349.70	\$631,550.01	\$326,561.50	100%