

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT (updated for 2016 closing entries)						
March 31, 2017						
Fund Description	1/1/2017 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	3/31/2017 Cash Balance	03/30/2016 Cash Balance	03/31/2015 Cash Balance
101-General Fund	7,008,166	1,919,876	2,075,543	6,852,498	6,662,639	6,065,010
Special Revenue Funds						
201-Second Penny Sales Tax	4,953,257	868,430	194,946	5,626,740	4,660,083	9,072,723
202-Hospitality Tax	374,051	120,226	147,502	346,776	339,377	304,376
210-Library Gift	249,212	1,320	331	250,201	241,764	91,604
213-Convention Center BID	92,274	28,299	50,250	70,323	68,850	57,029
214-911 Emergency Fund	422,121	31,453	117,322	336,252	305,866	355,513
216-Special Assessments Fund	754,594	1,128	0	755,723	742,273	724,984
218-SERF Fund	1,683,281	76,722	0	1,760,003	1,664,711	1,077,856
221-Special Park Gift Fund	268,726	2,265	5,493	265,497	262,215	346,699
227-Art in Public Places Fund	85,148	3,569	9,000	79,717	72,324	62,598
234-Municipal Highway and Bridge	1,478,452	25,803	65,610	1,438,645	1,023,606	498,517
291-Historical Fund	44,603	1	15,000	29,604	44,601	14,596
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	75,673	46,221	102,793	19,101	14,496	13,693
302-TID#2 Industrial Park Debt Service	24,904	62,928	0	87,832	112,005	355,417
303-TID#3 McGuigan Ranch Debt Svc	4,380	12,316	0	16,696	15,195	63,022
304-TID#4 Creekside Debt Svc	1	0	0	1	80,428	0
Permanent Funds						
401-Perpetual Care	425,734	6,573	0	432,306	452,537	449,028
Capital Project Funds						
502-Recreation Path Fund	0	0	0	0	59,367	58,107
506-TID#2 Industrial Park	13	0	0	13	129	0
507-TID#3 McGuigan Ranch	91	0	0	91	90	60
510-TID#4 Creekside	0	0	0	0	0	0
Enterprise Funds						
602-Water	1,842,714	473,744	356,577	1,959,881	1,480,825	3,175,680
603-Electric Fund	1,961,752	167,135	112,916	2,015,971	1,632,752	1,110,857
604-Sewer Fund	1,979,059	720,222	548,291	2,150,990	2,110,322	3,634,150
606-Airport Fund	39,379	20,043	671,151	-611,730	47,306	0
610-Parking Fund	68,075	7,673	7,098	68,650	63,273	56,049
612-Solid Waste	1,160,085	265,603	280,814	1,144,874	1,244,226	1,152,691
615-Campground	434,280	2,779	35,672	401,387	491,902	502,014
652-Employee Health	203,672	210,868	210,169	204,370	200,679	186,796
Totals	25,633,699	5,075,196	5,006,479	25,702,415	24,093,840	29,429,070

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
March 31, 2017

(*Reserves set based on 2017 Budget)				
Fund Description	Reserve Amount	2017 Reserve* Requirement	3/31/2017 Cash Balance	Available Cash Balance
101-General Fund	25%	2,187,738	6,852,498	4,664,760
Special Revenue Funds				
201-Second Penny Sales Tax	20%	762,654	5,626,740	4,864,086
202-Hospitality Tax	20%	122,672	346,776	224,104
210-Library Gift	20%	5,000	250,201	245,201
213-Convention Center BID	20%	4,000	70,323	66,323
214-911 Emergency Fund	20%	101,701	336,252	234,551
216-Special Assessments Fund	20%	0	755,723	755,723
218-SERF Fund	20%	6,000	1,760,003	1,754,003
221-Special Park Gift Fund	20%	1,000	265,497	264,497
227-Art in Public Places Fund	20%	0	79,717	79,717
234-Municipal Highway and Bridge	20%	0	1,438,645	1,438,645
291-Historical Fund	20%	3,000	29,604	26,604
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	19,101	19,101
302-TID#2 Industrial Park Debt Service	N/A	0	87,832	87,832
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	16,696	16,696
304-TID#4 Creekside Debt Svc	N/A	0	1	1
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	432,306	382,306
Capital Project Funds				
506-TIF#2 Industrial Park	N/A	0	13	13
507-TID#3 McGuigan Ranch	N/A	0	91	91
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	305,193	1,959,881	1,654,688
603-Electric Fund	20%	79,370	2,015,971	1,936,600
604-Sewer Fund	20%	357,696	2,150,990	1,793,294
606-Airport Fund (CC waived reserve)	0%	0	-611,730	-611,730
610-Parking Fund	20%	6,155	68,650	62,495
612-Solid Waste	20%	210,325	1,144,874	934,549
615-Campground	20%	58,866	401,387	342,520
652-Employee Health	20%	140,900	204,370	63,470
Fudiciary Funds				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		4,402,271	25,702,415	21,300,145

CITY OF SPEARFISH
Account and Investments Balances
March 31, 2017

Petty Cash/Cash Change	3,010
Library Fines	4,415
Wells Fargo Checking	5,726,250
Pioneer Bank & Trust Checking	13,395
First Interstate Bank Checking	(36,121)
Pioneer Bank & Trust Money Market	3,182,842
First Interstate Bank Money Market	5,425,920
Wells Fargo Investments & Treasuries	9,980,759
SD Public Funds Inv. Trust	57,453
SD Public Funds Inv. Trust CDs	401,019
Great Western Bank Savings	634,139
BH Community Bank - SRAC Incidental	5,690
General Investments (see below)	303,647
TOTAL ACCT. & INVEST. BALS.	<u><u>25,702,415</u></u>

General Investments* - Detail
March 31, 2017

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	303,647
					<u><u>303,647</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
March 31, 2017

YTD Percent should be at 25.0%

Description	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,105,000	\$ 64,896	\$ 170,834	\$ 1,934,166	8.12%	\$ 143,561	\$ 115,697
Sales Tax	3,700,000	262,545	861,318	2,838,682	23.28%	862,794	846,984
Other Revenues	2,679,938	133,109	888,105	1,791,833	33.14%	1,040,429	1,010,760
Total Revenues	8,484,938	460,550	1,920,257	6,564,681	22.63%	2,046,784	1,973,441
<u>Expenditures:</u>							
Mayor/Council	89,276	10,340	34,319	54,957	38.44%	28,615	38,039
Contingency Fund	146,763	-	-	146,763	0.00%	-	-
City Administration	147,408	16,941	56,278	91,130	38.18%	28,443	28,649
City Attorney	76,747	5,355	13,846	62,901	18.04%	21,461	-
Finance	254,589	20,105	50,785	203,804	19.95%	46,680	40,894
Human Resources	84,675	8,176	20,666	64,009	24.41%	17,858	22,080
Government Buildings	664,693	42,521	130,474	534,219	19.63%	125,219	113,709
Information Systems	103,213	4,945	15,846	87,367	15.35%	11,465	15,928
Public Works Administration	210,086	22,481	56,481	153,605	26.88%	54,466	56,440
Police	1,955,649	188,965	495,885	1,459,764	25.36%	450,237	424,323
Fire Department	452,771	43,840	129,627	323,144	28.63%	45,998	30,651
Building Inspection	220,949	24,339	61,687	159,262	27.92%	49,931	46,280
Streets	586,718	44,775	110,638	476,080	18.86%	124,939	97,843
Snow Removal	317,024	59,084	257,526	59,498	81.23%	136,941	163,815
Cemetery	127,345	7,567	21,105	106,240	16.57%	18,491	17,450
Animal Control	65,370	7,928	16,536	48,834	25.30%	16,088	15,939
Recreation/Aquatic	1,161,238	87,307	228,913	932,325	19.71%	245,681	221,882
Spectator Recreation	192,153	4,910	21,423	170,730	11.15%	16,707	19,563
Historic Pres & Community Subsidies	84,600	50,675	50,695	33,905	59.92%	51,050	45,275
Parks	406,976	19,865	68,798	338,178	16.90%	60,139	65,342

Description	YTD Percent should be at 25.0%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
Library	400,050	36,104	94,909	282,064	23.72%	91,640	88,468
Economic Development	7,000	-	7,185	-	102.65%	7,614	-
Planning & Zoning	219,935	22,425	58,319	136,481	26.52%	47,119	43,751
Motorpool	397,838	27,226	73,602	259,300	18.50%	91,990	80,240
Subsidies	377,886	-	-	307,081	0.00%	25,000	-
Total Expenditures	8,750,952	755,876	2,075,543	6,491,641	23.72%	1,813,772	1,676,561
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,700,000	262,545	861,318	2,838,682	23.28%	862,794	846,984
Other Revenues	62,500	2,606	7,111	55,389	11.38%	12,948	86,693
Total Revenues	3,762,500	265,150	868,430	2,894,070	23.08%	875,742	933,677
<u>Expenditures:</u>							
Capital Expenditures	-	-	35,290	(35,290)	no budget	183,690	333,071
Other Expenditures	3,137,270	133,834	159,656	2,977,614	5.09%	99,727	205,504
Total Expenditures	3,137,270	133,834	194,946	2,942,324	6.21%	283,417	538,575
Other Funds:							
202 Hospitality Tax Fund Revenues	606,450	36,727	120,226	486,224	19.82%	130,482	124,950
202 Hospitality Tax Fund Expenditures	613,359	103,014	147,502	465,857	24.05%	169,988	167,448
210 Library Gift Fund Revenues	21,800	1,076	1,320	20,480	6.06%	154,944	2,117
210 Library Gift Fund Expenditures	25,000	281	331	24,669	1.32%	1,205	1,292
213 Convention BID Fund Revenues	202,530	10,319	28,299	174,231	13.97%	30,453	26,678
213 Convention BID Fund Expenditures	200,000	16,750	50,250	149,750	25.13%	43,751	43,751
214 911 Emergency Fund Revenues	484,886	20,829	31,453	453,433	6.49%	32,740	41,052
214 911 Emergency Fund Expenditures	658,507	44,594	117,322	541,185	17.82%	93,628	91,867
216 Special Assessment Fund Revenues	17,500	367	1,128	16,372	6.45%	2,770	2,660
216 Special Assessment Fund Expenditures	24,152	-	-	24,152	0.00%	-	-
218 SERF Fund Revenues	10,826	1,516	76,722	(65,896)	708.68%	31,503	156,694
218 SERF Fund Expenditures	30,000	-	-	30,000	0.00%	94,603	499

Description	YTD Percent should be at 25.0%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
221 Special Park Gift Fund Revenues	18,500	71	2,265	16,235	12.24%	786	5,759
221 Special Park Gift Fund Expenditures	158,752	-	5,493	153,259	3.46%	2,890	7,117
227 Art in Public Places Fund Revenues	10,600	3,504	3,569	7,031	33.67%	216	2,728
227 Art in Public Places Fund Expenditures	-	-	9,000	(9,000)	no budget	-	-
234 Highway & Bridge Fund Revenues	425,200	473	25,803	399,397	6.07%	28,494	27,622
234 Highway & Bridge Fund Expenditures	124,000	35,865	65,610	58,390	52.91%	-	-
291 Historical Fund Revenues	25,100	0	1	25,099	0.00%	25,002	37
291 Historical Fund Expenditures	15,000	15,000	15,000	-	100.00%	20,000	35,250
301 TID#1 Elkhorn Ridge Debt Service Rev.	150,000	5,003	46,221	103,779	30.81%	916	118
301 TID#1 Elkhorn Ridge Debt Service Exp.	671,500	41,218	102,793	568,707	15.31%	-	-
302 TID#2 Industrial Park Debt Service Rev.	521,500	18,671	62,928	458,572	12.07%	60,331	82,018
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	150,100	4,581	12,316	137,784	8.21%	13,992	10,881
303 TID#3 McGuigan Ranch Debt Service Exp.	150,100	-	-	150,100	0.00%	-	-
304 TID#4 Creekside Debt Service Rev.	-	-	-	-	no budget	80,427	-
304 TID#4 Creekside Debt Service Exp.	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	13,000	2,347	6,573	6,427	50.56%	1,000	2,750
401 Perpetual Care Expenditures	-	-	-	-	no budget	6,000	5,776
502 Recreation Paths Revenues	-	-	-	-	no budget	264	281
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 25.0%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
Enterprise Funds:							
602 Water Revenues	2,410,875	167,487	468,744	1,942,131	19.44%	404,293	950,089
602 Water Expenditures	1,795,966	97,226	356,577	1,439,389	19.85%	435,245	538,325
603 Hydroelectric Revenues	870,000	53,500	167,135	702,865	19.21%	207,339	204,872
603 Hydroelectric Expenditures	1,656,851	34,705	112,916	1,543,935	6.82%	109,757	97,122
604 Sewer Revenues	2,956,341	243,455	720,222	2,236,119	24.36%	667,601	624,601
43250 Sewer Expenditures	1,514,693	67,186	184,647	1,330,046	12.19%	290,104	157,102
43270 WWTP Expenditures	1,270,470	78,523	267,174	1,003,296	21.03%	273,743	222,829
Other Expenditures	512,198	-	96,470	415,728	18.83%	223,531	211,991
Sewer Expenditures	3,297,361	145,709	548,291	2,749,070	16.63%	787,378	591,922
606 Airport Revenues	699,010	5,431	19,793	679,217	2.83%	6,894	-
606 Airport Expenses	802,321	19,021	671,151	131,170	83.65%	55,801	-
610 Parking Revenues	22,900	5,091	7,673	15,227	33.51%	11,130	4,805
610 Parking Expenditures	30,775	654	7,098	23,677	23.06%	8,049	9,368
612 Solid Waste Revenues	1,152,500	95,504	265,603	886,897	23.05%	287,266	273,574
612 Solid Waste Expenditures	1,287,625	95,238	280,814	1,006,811	21.81%	228,860	226,989
615 Campground Revenues	343,575	1,541	2,779	340,796	0.81%	2,698	5,065
615 Campground Expenditures	294,332	10,263	35,672	258,660	12.12%	66,127	94,449
652 Employee Health & Accident Revenues	704,500	70,166	210,868	493,632	29.93%	179,277	151,685
652 Employee Health & Accident Expenditures	704,500	71,842	210,169	494,331	29.83%	122,350	150,851
750 Flexible Benefits Contributions	-	-	-	-	no budget	-	-
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	-	-

ANNUAL SALES TAX COMPARISONS

SECOND PENNY SALES TAX							
Month	2012	2013	2014	2015	2016	2017	% change
Month	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>2017/2016</u>
January	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	\$288,162.85	\$350,481.82	122%
February	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	\$311,998.27	\$248,291.65	80%
March	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	\$262,632.82	\$262,544.92	100%
April	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	\$294,785.89		0%
May	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58	\$256,303.36		0%
June	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91	\$193,357.10		0%
July	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73	\$456,191.10		0%
August	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25	\$387,044.35		0%
September	\$300,224.42	\$361,318.88	\$371,139.38	\$385,932.48	\$425,687.01		0%
October	\$236,817.95	\$279,905.80	\$318,408.17	\$362,653.11	\$348,705.28		0%
November	\$362,706.20	\$307,600.87	\$326,931.13	\$320,879.16	\$269,268.35		0%
December	\$263,955.04	\$301,893.92	\$278,910.93	\$294,679.20	\$279,779.60		0%
YTD Total	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$3,667,163.29	\$3,773,915.98	\$861,318.39	100%

HOSPITALITY TAX							
Month	2012	2013	2014	2015	2016	2017	% change
Month	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>2017/2016</u>
January	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	\$42,395.11	\$42,068.28	99%
February	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	\$43,557.13	\$41,233.97	95%
March	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	\$43,913.34	\$36,655.94	83%
April	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	\$44,602.29		0%
May	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83	\$37,681.58		0%
June	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71	\$30,736.95		0%
July	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83	\$82,581.18		0%
August	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48	\$56,180.87		0%
September	\$64,149.18	\$72,942.36	\$87,361.56	\$108,042.04	\$98,718.24		0%
October	\$57,344.17	\$57,164.56	\$58,029.78	\$74,291.39	\$68,013.20		0%
November	\$50,261.83	\$52,521.57	\$50,254.76	\$47,482.38	\$43,144.69		0%
December	\$38,316.80	\$32,839.50	\$34,954.69	\$36,259.88	\$40,025.43		0%
YTD Total	\$528,690.30	\$561,397.20	\$581,148.48	\$629,349.70	\$631,550.01	\$119,958.19	92%