

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT August 31, 2018						
Fund Description	1/1/2018 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	8/31/2018 Cash Balance	8/31/2017 Cash Balance	8/31/2016 Cash Balance
101-General Fund	7,508,391	6,491,218	5,966,316	8,033,294	7,710,743	7,162,193
104-Wildland Fire Fund	152,236	212,607	209,671	155,172	0	0
Special Revenue Funds						
201-Second Penny Sales Tax	3,891,155	2,661,380	1,452,833	5,099,702	5,305,735	5,265,235
202-Hospitality Tax	478,614	424,302	404,656	498,261	401,602	354,834
210-Library Gift	258,271	11,415	11,821	257,865	256,665	254,093
213-Convention Center BID	75,027	121,204	106,680	89,551	84,385	98,464
214-911 Emergency Fund	343,634	85,036	424,049	4,621	210,188	212,598
216-Special Assessments Fund	751,250	19,948	0	771,198	762,785	756,505
218-SERF Fund	1,615,302	30,785	130,000	1,516,087	1,706,635	1,668,940
221-Special Park Gift Fund	238,917	8,109	4,916	242,110	274,719	270,067
227-Art in Public Places Fund	47,786	6,867	0	54,653	42,243	78,785
234-Municipal Highway and Bridge	1,747,910	454,458	49,419	2,152,949	1,758,907	1,438,325
291-Historical Fund	54,756	25,358	20,000	60,114	54,658	44,603
292-PD Equitable Sharing Fund	34,079	208	322	33,965	0	0
293-SPF Creek Restoration Fund	0	26,810	0	26,810	0	0
294-Fire Capital Fund	0	100,194	0	100,194	0	0
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	14,211	164,261	164,033	14,439	54,378	16,001
302-TID#2 Industrial Park Debt Service	19,760	71,640	76,692	14,707	26,924	5
303-TID#3 McGuigan Ranch Debt Svc	23,382	41,625	64,901	106	4	1
304-TID#4 Creekside Debt Svc	10	116,754	116,687	77	7	3
Permanent Funds						
401-Perpetual Care	441,711	7,108	0	448,819	436,782	460,122
Capital Project Funds						
502-Recreation Path Fund	0	0	0	0	0	0
506-TID#2 Industrial Park	18	0	0	18	36,674	126,122
507-TID#3 McGuigan Ranch	4	0	0	4	7,687	26,739
Enterprise Funds						
602-Water	3,490,221	1,640,126	1,603,763	3,526,585	2,923,337	1,915,242
603-Electric Fund	1,544,155	398,499	337,857	1,604,797	2,020,048	1,834,587
604-Sewer Fund	2,069,896	2,469,280	1,789,605	2,749,571	1,742,927	2,086,783
606-Airport Fund	5,274	279,100	166,757	117,617	50,370	-48,906
610-Parking Fund	71,001	25,663	15,316	81,348	73,877	72,295
612-Solid Waste	1,015,149	883,643	701,224	1,197,568	1,028,961	1,213,893
615-Campground	518,045	322,479	175,707	664,817	548,616	495,057
652-Employee Health	212,668	534,727	536,599	210,796	208,915	201,614
Totals	26,622,834	17,634,804	14,529,824	29,727,814	27,728,772	26,004,199

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
August 31, 2018

(*Reserves set based on 2018 Budget)				
Fund Description	Reserve Amount	2018 Reserve* Requirement	8/31/2018 Cash Balance	Available Cash Balance
101-General Fund	30%	2,732,965	8,033,294	5,300,329
104-Wildland Fire Fund	0%	0	155,172	155,172
Special Revenue Funds				
201-Second Penny Sales Tax	20%	952,143	5,099,702	4,147,558
202-Hospitality Tax	20%	126,650	498,261	371,611
210-Library Gift	20%	5,000	257,865	252,865
213-Convention Center BID	20%	4,004	89,551	85,547
214-911 Emergency Fund	20%	106,065	4,621	-101,444
216-Special Assessments Fund	20%	0	771,198	771,198
218-SERF Fund	20%	12,000	1,516,087	1,504,087
221-Special Park Gift Fund	20%	1,000	242,110	241,110
227-Art in Public Places Fund	20%	1,000	54,653	53,653
234-Municipal Highway and Bridge	20%	0	2,152,949	2,152,949
291-Historical Fund	20%	4,000	60,114	56,114
292-PD Equitable Sharing Fund	0%	0	33,965	33,965
293-SPF Creek Restoration Fund	0%	0	26,810	26,810
294-Fire Capital Fund	0%	0	100,194	100,194
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	14,439	14,439
302-TID#2 Industrial Park Debt Service	N/A	0	14,707	14,707
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	106	106
304-TID#4 Creekside Debt Svc	N/A	0	77	77
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	448,819	398,819
Capital Project Funds				
506-TIF#2 Industrial Park	N/A	0	18	18
507-TID#3 McGuigan Ranch	N/A	0	4	4
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	321,268	3,526,585	3,205,317
603-Electric Fund	20%+\$500K	679,198	1,604,797	925,599
604-Sewer Fund	20%	511,675	2,749,571	2,237,896
606-Airport Fund (CC waived reserve)	0%	0	117,617	117,617
610-Parking Fund	20%	6,185	81,348	75,162
612-Solid Waste	20%	222,103	1,197,568	975,465
615-Campground	20%	60,183	664,817	604,634
652-Employee Health	20%	142,000	210,796	68,796
Totals		5,937,439	29,727,814	23,790,375

CITY OF SPEARFISH
Account and Investments Balances
August 31, 2018

Petty Cash/Cash Change	4,260
Library Fines	3,523
Wells Fargo Checking	13,613,980
Pioneer Bank & Trust Checking	13,405
First Interstate Bank Checking	(76,274)
Pioneer Bank & Trust Money Market	3,212,585
First Interstate Bank Money Market	3,173,492
Wells Fargo Investments & Treasuries	8,070,366
SD Public Funds Inv. Trust	58,080
SD Public Funds Inv. Trust CDs	403,046
Great Western Bank Savings	635,944
BH Community Bank - SRAC Incidental	5,940
General Investments (see below)	309,467
TOTAL ACCT. & INVEST. BALS.	<u><u>29,427,814</u></u>

General Investments* - Detail
August 31, 2018

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	309,467
					<u><u>309,467</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
August 31, 2018

YTD Percent should be at 66.7%

Description	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,137,500	\$ 10,282	\$ 1,234,810	\$ 902,690	57.77%	\$ 1,194,424	\$ 1,160,595
Sales Tax	3,800,000	408,538	2,588,745	1,211,255	68.12%	2,477,628	2,450,476
Other Revenues	2,748,531	284,556	2,668,761	79,770	97.10%	2,436,949	2,263,647
Total Revenues	8,686,031	703,375	6,492,316	2,193,715	74.74%	6,109,001	5,874,718
<u>Expenditures:</u>							
Mayor/Council	106,369	6,424	48,302	58,067	45.41%	59,808	69,124
Contingency Fund	170,000	-	-	170,000	0.00%	-	-
City Administration	154,211	16,282	99,018	55,193	64.21%	92,793	84,447
City Attorney	80,756	3,119	41,835	38,921	51.80%	43,183	52,464
Finance	264,442	22,213	168,799	95,643	63.83%	161,104	159,491
Human Resources	101,233	9,240	56,082	45,151	55.40%	49,757	48,694
Government Buildings	638,444	50,991	410,387	228,057	64.28%	424,490	303,792
Information Systems	115,194	8,542	71,127	44,067	61.75%	75,244	54,586
Public Works Administration	215,642	20,254	133,511	82,131	61.91%	133,834	149,082
Police	2,025,597	224,071	1,288,787	736,810	63.63%	1,204,052	1,170,845
Fire Department	503,555	40,229	390,724	112,831	77.59%	411,534	188,631
Building Inspection	227,773	24,700	153,701	74,072	67.48%	145,877	131,111
Streets	626,619	63,087	443,379	183,240	70.76%	383,359	449,573
Snow Removal	318,326	27,026	471,684	(153,358)	148.18%	272,812	146,860
Cemetery	131,634	13,883	69,093	62,541	52.49%	69,754	70,283
Animal Control	66,897	3,959	34,524	32,373	51.61%	40,909	42,236
Recreation/Aquatic	1,189,690	202,238	919,577	270,113	77.30%	767,620	903,877
Spectator Recreation	200,020	26,069	109,072	90,948	54.53%	107,243	107,400
Historic Pres & Community Subsidies	88,600	-	64,380	24,220	72.66%	62,115	66,634
Parks	435,879	42,442	230,066	205,813	52.78%	241,998	241,799

Description	YTD Percent should be at 66.7%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
Library	407,298	37,840	251,526	282,064	61.75%	253,855	239,396
Economic Development	8,000	-	7,887	-	98.59%	7,185	7,098
Planning & Zoning	259,992	27,219	175,586	136,481	67.54%	139,007	129,946
Motorpool	409,521	39,171	302,270	259,300	73.81%	233,028	261,436
Subsidies	364,191	-	25,000	307,081	6.86%	25,000	25,000
Total Expenditures	9,109,883	908,998	5,966,316	3,441,759	65.49%	5,405,561	5,103,805
104 Wildland Fire Fund Revenues	-	141,986	212,607	(212,607)	no budget	-	-
104 Wildland Fire Fund Expenses	-	80,827	209,671	(209,671)	no budget	-	-
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,800,000	408,538	2,588,745	1,211,255	68.12%	2,477,628	2,450,476
Other Revenues	55,000	7,049	41,634	13,366	75.70%	180,148	139,483
Total Revenues	3,855,000	415,587	2,630,379	1,224,621	68.23%	2,657,776	2,589,959
<u>Expenditures:</u>							
Capital Expenditures	-	-	-	-	no budget	35,290	1,779,104
Other Expenditures	4,760,716	132,627	930,550	3,830,166	19.55%	1,695,192	836,153
Total Expenditures	4,760,716	132,627	930,550	3,830,166	19.55%	1,730,482	2,615,257
Other Funds:							
202 Hospitality Tax Fund Revenues	612,450	90,273	424,302	188,148	69.28%	387,346	384,321
202 Hospitality Tax Fund Expenditures	633,250	67,631	404,656	228,594	63.90%	359,795	413,371
210 Library Gift Fund Revenues	19,800	967	11,415	8,385	57.65%	21,503	170,921
210 Library Gift Fund Expenditures	25,000	6,530	11,821	13,179	47.28%	14,050	4,853
213 Convention BID Fund Revenues	209,000	30,666	121,204	87,796	57.99%	126,111	132,984
213 Convention BID Fund Expenditures	200,020	13,335	106,680	93,340	53.33%	134,000	116,668
214 911 Emergency Fund Revenues	471,191	10,510	85,036	386,155	18.05%	84,321	88,612
214 911 Emergency Fund Expenditures	600,324	90,387	424,049	176,275	70.64%	296,254	239,999
216 Special Assessment Fund Revenues	11,500	-	19,692	(8,192)	171.23%	8,190	17,002
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 66.7%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
218 SERF Fund Revenues	15,700	3,204	30,785	(15,085)	196.08%	88,354	52,697
218 SERF Fund Expenditures	60,000	-	30,000	30,000	50.00%	65,000	94,637
221 Special Park Gift Fund Revenues	18,500	80	8,109	10,391	43.83%	20,783	8,848
221 Special Park Gift Fund Expenditures	155,000	-	4,916	150,084	3.17%	14,790	3,100
227 Art in Public Places Fund Revenues	13,600	54	6,867	6,733	50.49%	7,381	6,678
227 Art in Public Places Fund Expenditures	5,000	-	-	5,000	0.00%	50,286	-
234 Highway & Bridge Fund Revenues	454,000	2,055	454,458	(458)	100.10%	431,135	443,212
234 Highway & Bridge Fund Expenditures	-	10,712	49,419	(49,419)	no budget	150,679	-
291 Historical Fund Revenues	25,020	60	25,358	(338)	101.35%	25,054	25,004
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	15,000	20,000
292 PD Equitable Sharing Fund	-	34	208	(208)	no budget	-	-
292 PD Equitable Sharing Fund	-	-	322	(322)	no budget	-	-
293 SPF Creek Restoration Fund	-	6,843	26,773	(26,773)	no budget	-	-
293 SPF Creek Restoration Fund	-	-	-	-	no budget	-	-
294 Fire Capital Fund	-	100	100,194	(100,194)	no budget	-	-
294 Fire Capital Fund	-	-	-	-	no budget	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	180,000	14	164,261	15,739	91.26%	173,083	92,918
301 TID#1 Elkhorn Ridge Debt Service Exp.	180,000	-	164,033	15,967	91.13%	194,377	90,496
302 TID#2 Industrial Park Debt Service Rev.	-	(14,987)	71,640	(71,640)	no budget	342,934	340,734
302 TID#2 Industrial Park Debt Service Exp.	-	38,712	76,692	(76,692)	no budget	340,914	392,404
303 TID#3 McGuigan Ranch Debt Service Rev.	-	(18,171)	41,625	(41,625)	no budget	157,787	109,206
303 TID#3 McGuigan Ranch Debt Service Exp.	-	32,278	60,901	(60,901)	no budget	162,163	110,408
304 TID#4 Creekside Debt Service Rev.	120,000	0	116,754	3,246	97.29%	117,709	81,333
304 TID#4 Creekside Debt Service Exp.	120,000	-	116,687	3,313	97.24%	117,704	81,330
401 Perpetual Care Revenues	13,000	1,408	7,108	5,892	54.68%	11,048	8,585
401 Perpetual Care Expenditures	-	-	-	-	no budget	-	6,000

Description	YTD Percent should be at 66.7%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
Enterprise Funds:							
602 Water Revenues	2,434,000	295,068	1,632,326	801,674	67.06%	2,235,604	1,954,630
602 Water Expenditures	1,824,838	317,391	1,603,763	221,075	87.89%	1,167,731	1,559,385
603 Hydroelectric Revenues	730,000	62,544	398,499	331,501	54.59%	499,448	576,622
603 Hydroelectric Expenditures	916,991	40,837	337,857	579,134	36.84%	441,152	275,483
604 Sewer Revenues	3,041,000	270,147	2,169,280	871,720	71.33%	2,080,729	1,901,612
43250 Sewer Expenditures	1,158,951	131,763	694,221	464,730	59.90%	1,271,163	974,490
43270 WWTP Expenditures	1,721,065	81,448	663,111	1,057,954	38.53%	629,971	647,881
Other Expenditures	142,861	-	432,272	(289,411)	302.58%	415,727	416,472
Sewer Expenditures	3,022,877	213,211	1,789,605	1,233,272	59.20%	2,316,861	2,038,843
606 Airport Revenues	1,364,270	57,024	279,850	1,084,420	20.51%	723,916	17,174
606 Airport Expenses	1,364,270	14,170	138,087	1,226,183	10.12%	706,599	162,147
610 Parking Revenues	23,100	842	25,663	(2,563)	111.10%	21,311	28,838
610 Parking Expenditures	30,927	1,918	15,316	15,611	49.52%	15,510	16,696
612 Solid Waste Revenues	1,196,500	123,660	883,643	312,857	73.85%	750,503	780,495
612 Solid Waste Expenditures	1,290,514	84,691	701,224	589,290	54.34%	881,627	749,244
615 Campground Revenues	355,700	101,693	322,479	33,221	90.66%	303,539	296,822
615 Campground Expenditures	303,553	34,124	175,707	127,846	57.88%	189,203	356,359
652 Employee Health & Accident Revenues	729,500	65,005	534,727	194,773	73.30%	558,954	484,822
652 Employee Health & Accident Expenditures	710,000	65,591	536,599	173,401	75.58%	553,711	426,960