

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT May 31, 2018						
Fund Description	1/1/2018 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	5/31/2018 Cash Balance	5/30/2017 Cash Balance	5/30/2016 Cash Balance
101-General Fund	7,508,391	4,481,091	3,556,407	8,433,075	7,833,739	7,428,627
104-Wildland Fire Fund	152,236	20,720	18,999	153,958	0	0
Special Revenue Funds						
201-Second Penny Sales Tax	3,891,155	1,532,239	705,643	4,717,751	5,383,320	4,401,480
202-Hospitality Tax	478,614	213,994	233,379	459,230	403,675	368,046
210-Library Gift	258,271	5,865	4,566	259,570	240,256	240,035
213-Convention Center BID	75,027	47,727	66,675	56,079	60,515	63,572
214-911 Emergency Fund	343,634	42,693	267,915	118,411	272,475	263,533
216-Special Assessments Fund	751,250	17,902	0	769,151	760,436	747,494
218-SERF Fund	1,615,302	19,518	15,000	1,619,821	1,763,915	1,669,670
221-Special Park Gift Fund	238,917	7,696	4,916	241,698	269,781	266,355
227-Art in Public Places Fund	47,786	1,941	0	49,727	70,819	74,911
234-Municipal Highway and Bridge	1,747,910	423,547	18,655	2,152,802	1,455,574	1,418,277
291-Historical Fund	54,756	25,189	20,000	59,946	54,606	44,601
292-PD Equitable Sharing Fund	34,079	113	322	33,870	0	0
293-SPF Creek Restoration Fund	0	5,846	0	5,846	0	0
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	14,211	120,616	15,196	119,631	89,041	100,427
302-TID#2 Industrial Park Debt Service	19,760	51,486	37,981	33,264	304,249	361,004
303-TID#3 McGuigan Ranch Debt Svc	23,382	37,107	28,623	31,866	154,482	87,875
304-TID#4 Creekside Debt Svc	10	116,752	115,326	1,437	7,287	763
Permanent Funds						
401-Perpetual Care	441,711	3,587	0	445,298	434,419	455,787
Capital Project Funds						
502-Recreation Path Fund	0	0	0	0	0	59,525
506-TID#2 Industrial Park	18	0	0	18	-304,240	129
507-TID#3 McGuigan Ranch	4	0	0	4	-154,476	90
Enterprise Funds						
602-Water	3,490,221	871,251	731,837	3,629,635	2,357,464	1,448,024
603-Electric Fund	1,544,155	205,794	243,931	1,506,018	2,075,814	1,703,830
604-Sewer Fund	2,069,896	1,330,833	1,121,461	2,279,268	1,974,202	2,068,978
606-Airport Fund	5,274	65,392	103,978	-33,312	649	5,228
610-Parking Fund	71,001	20,336	11,329	80,008	74,407	70,999
612-Solid Waste	1,015,149	554,713	461,938	1,107,923	1,156,650	1,249,936
615-Campground	518,045	70,204	65,530	522,719	389,119	365,600
652-Employee Health	212,668	335,906	337,025	211,548	208,221	200,456
Totals	26,622,834	10,630,058	8,186,633	29,066,258	27,336,398	25,165,250

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
May 31, 2018

(*Reserves set based on 2018 Budget)				
Fund Description	Reserve Amount	2018 Reserve* Requirement	5/31/2018 Cash Balance	Available Cash Balance
101-General Fund	30%	2,732,965	8,433,075	5,700,110
104-Wildland Fire Fund	0%	0	153,958	153,958
Special Revenue Funds				
201-Second Penny Sales Tax	20%	952,143	4,717,751	3,765,608
202-Hospitality Tax	20%	126,650	459,230	332,580
210-Library Gift	20%	5,000	259,570	254,570
213-Convention Center BID	20%	4,004	56,079	52,075
214-911 Emergency Fund	20%	106,065	118,411	12,346
216-Special Assessments Fund	20%	0	769,151	769,151
218-SERF Fund	20%	12,000	1,619,821	1,607,821
221-Special Park Gift Fund	20%	1,000	241,698	240,698
227-Art in Public Places Fund	20%	1,000	49,727	48,727
234-Municipal Highway and Bridge	20%	0	2,152,802	2,152,802
291-Historical Fund	20%	4,000	59,946	55,946
292-PD Equitable Sharing Fund	0%	0	33,870	33,870
293-SPF Creek Restoration Fund	0%	0	5,846	5,846
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	119,631	119,631
302-TID#2 Industrial Park Debt Service	N/A	0	33,264	33,264
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	31,866	31,866
304-TID#4 Creekside Debt Svc	N/A	0	1,437	1,437
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	445,298	395,298
Capital Project Funds				
506-TIF#2 Industrial Park	N/A	0	18	18
507-TID#3 McGuigan Ranch	N/A	0	4	4
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	321,268	3,629,635	3,308,368
603-Electric Fund	20%+\$500K	679,198	1,506,018	826,820
604-Sewer Fund	20%	511,675	2,279,268	1,767,593
606-Airport Fund (CC waived reserve)	0%	0	-33,312	-33,312
610-Parking Fund	20%	6,185	80,008	73,823
612-Solid Waste	20%	222,103	1,107,923	885,820
615-Campground	20%	60,183	522,719	462,536
652-Employee Health	20%	142,000	211,548	69,548
Fudiciary Funds				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		5,937,439	29,066,258	23,128,819

CITY OF SPEARFISH
Account and Investments Balances
May 31, 2018

Petty Cash/Cash Change	4,060
Library Fines	3,523
Wells Fargo Checking	13,200,954
Pioneer Bank & Trust Checking	13,403
First Interstate Bank Checking	(223,673)
Pioneer Bank & Trust Money Market	3,204,861
First Interstate Bank Money Market	3,408,075
Wells Fargo Investments & Treasuries	8,044,974
SD Public Funds Inv. Trust	57,880
SD Public Funds Inv. Trust CDs	403,046
Great Western Bank Savings	635,624
BH Community Bank - SRAC Incidental	5,440
General Investments (see below)	308,092
TOTAL ACCT. & INVEST. BALS.	<u><u>29,066,258</u></u>

General Investments* - Detail
May 31, 2018

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	308,092
					<u><u>308,092</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
May 31, 2018

YTD Percent should be at 41.7%

Description	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,137,500	\$ 843,103	\$ 1,092,446	\$ 1,045,054	51.11%	\$ 1,053,847	\$ 1,042,888
Sales Tax	3,800,000	295,242	1,486,143	2,313,857	39.11%	1,421,051	1,413,883
Other Revenues	2,748,531	261,042	1,895,605	852,926	68.97%	1,526,475	1,519,979
Total Revenues	8,686,031	1,399,387	4,474,194	4,211,837	51.51%	4,001,373	3,976,750
<u>Expenditures:</u>							
Mayor/Council	106,369	5,182	33,898	72,471	31.87%	46,717	48,165
Contingency Fund	170,000	-	-	170,000	0.00%	-	-
City Administration	154,211	12,089	60,521	93,690	39.25%	71,029	51,037
City Attorney	80,756	5,505	23,622	57,134	29.25%	23,000	31,914
Finance	264,442	16,369	86,659	177,783	32.77%	83,975	87,682
Human Resources	101,233	5,952	34,679	66,554	34.26%	33,267	30,711
Government Buildings	638,444	49,605	268,666	369,778	42.08%	200,019	201,368
Information Systems	115,194	7,996	32,346	82,848	28.08%	34,815	23,036
Public Works Administration	215,642	14,526	85,268	130,374	39.54%	87,596	95,493
Police	2,025,597	136,466	771,774	1,253,823	38.10%	772,875	778,046
Fire Department	503,555	47,300	255,006	248,549	50.64%	215,402	71,132
Building Inspection	227,773	16,454	95,293	132,480	41.84%	95,115	85,227
Streets	626,619	74,917	243,513	383,106	38.86%	187,761	213,912
Snow Removal	318,326	7,546	437,899	(119,573)	137.56%	272,128	144,152
Cemetery	131,634	13,661	32,959	98,675	25.04%	32,614	35,932
Animal Control	66,897	4,228	22,334	44,563	33.39%	26,752	28,051
Recreation/Aquatic	1,189,690	85,124	386,392	803,298	32.48%	383,350	396,584
Spectator Recreation	200,020	9,804	35,967	164,053	17.98%	37,414	37,219
Historic Pres & Community Subsidies	88,600	-	52,255	36,345	58.98%	50,740	55,350
Parks	435,879	25,309	105,938	329,941	24.30%	109,228	101,737

Description	YTD Percent should be at 41.7%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
Library	407,298	33,841	159,936	282,064	39.27%	158,276	158,521
Economic Development	8,000	-	7,887	-	98.59%	7,185	7,068
Planning & Zoning	259,992	18,465	108,443	136,481	41.71%	89,401	80,326
Motorpool	409,521	50,042	190,155	259,300	46.43%	131,721	151,672
Subsidies	364,191	-	25,000	307,081	6.86%	25,000	25,000
Total Expenditures	9,109,883	640,382	3,556,407	5,580,821	39.04%	3,175,380	2,939,335
104 Wildland Fire Fund Revenues	-	13,038	20,720	(20,720)	no budget	-	-
104 Wildland Fire Fund Expenses	-	3,431	18,999	(18,999)	no budget	-	-
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,800,000	295,242	1,486,143	2,313,857	39.11%	1,421,051	1,413,883
Other Revenues	55,000	3,505	16,839	38,161	30.62%	167,964	19,999
Total Revenues	3,855,000	298,747	1,502,982	2,352,018	38.99%	1,589,015	1,433,882
<u>Expenditures:</u>							
Capital Expenditures	-	-	-	-	no budget	35,290	928,074
Other Expenditures	4,760,716	405,529	528,265	4,232,451	11.10%	600,303	483,284
Total Expenditures	4,760,716	405,529	528,265	4,232,451	11.10%	635,593	1,411,358
Other Funds:							
202 Hospitality Tax Fund Revenues	612,450	44,831	213,994	398,456	34.94%	205,776	213,144
202 Hospitality Tax Fund Expenditures	633,250	9,136	233,379	399,871	36.85%	176,153	228,982
210 Library Gift Fund Revenues	19,800	2,957	5,865	13,935	29.62%	4,091	156,259
210 Library Gift Fund Expenditures	25,000	2,235	4,566	20,434	18.26%	13,047	4,250
213 Convention BID Fund Revenues	209,000	11,984	47,727	161,273	22.84%	51,991	54,342
213 Convention BID Fund Expenditures	200,020	13,335	66,675	133,345	33.33%	83,750	72,917
214 911 Emergency Fund Revenues	471,191	129	42,693	428,498	9.06%	42,050	54,609
214 911 Emergency Fund Expenditures	600,324	38,142	267,915	332,409	44.63%	191,696	155,061
216 Special Assessment Fund Revenues	11,500	631	17,902	(6,402)	155.67%	5,841	7,991
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 41.7%			Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
	2018 Budget	Current Period	2018 Year To Date				
218 SERF Fund Revenues	15,700	4,501	19,518	(3,818)	124.32%	80,634	36,496
218 SERF Fund Expenditures	60,000	-	15,000	45,000	25.00%	-	94,637
221 Special Park Gift Fund Revenues	18,500	7,121	7,696	10,804	41.60%	8,548	5,136
221 Special Park Gift Fund Expenditures	155,000	-	4,916	150,084	3.17%	5,493	3,100
227 Art in Public Places Fund Revenues	13,600	38	1,941	11,659	14.27%	3,670	2,804
227 Art in Public Places Fund Expenditures	5,000	-	-	5,000	0.00%	18,000	-
234 Highway & Bridge Fund Revenues	454,000	394,461	423,547	30,453	93.29%	73,374	423,165
234 Highway & Bridge Fund Expenditures	-	-	18,655	(18,655)	no budget	96,253	-
291 Historical Fund Revenues	25,020	46	25,189	(169)	100.68%	25,002	25,003
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	15,000	20,000
292 PD Equitable Sharing Fund	-	26	113	(113)	no budget	-	-
292 PD Equitable Sharing Fund	-	-	322	(322)	no budget	-	-
293 SPF Creek Restoration Fund	-	5,846	5,846	(5,846)	no budget	-	-
293 SPF Creek Restoration Fund	-	-	-	-	no budget	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	180,000	105,376	120,616	59,384	67.01%	122,294	87,762
301 TID#1 Elkhorn Ridge Debt Service Exp.	180,000	1,220	15,196	164,804	8.44%	108,927	916
302 TID#2 Industrial Park Debt Service Rev.	-	13,764	51,486	(51,486)	no budget	279,345	309,329
302 TID#2 Industrial Park Debt Service Exp.	-	-	37,981	(37,981)	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	18,391	37,107	(37,107)	no budget	150,102	86,672
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	28,623	(28,623)	no budget	-	-
304 TID#4 Creekside Debt Service Rev.	120,000	1,361	116,752	3,248	97.29%	117,704	81,333
304 TID#4 Creekside Debt Service Exp.	120,000	-	115,326	4,674	96.10%	110,422	80,570
401 Perpetual Care Revenues	13,000	1,709	3,587	9,413	27.59%	8,685	4,250
401 Perpetual Care Expenditures	-	-	-	-	no budget	-	6,000
502 Recreation Paths Revenues	-	-	-	-	no budget	-	422
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 41.7%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
Enterprise Funds:							
602 Water Revenues	2,434,000	206,727	864,651	1,569,349	35.52%	1,299,543	703,980
602 Water Expenditures	1,824,838	169,417	731,837	1,093,001	40.10%	793,344	769,953
603 Hydroelectric Revenues	730,000	53,846	205,794	524,206	28.19%	283,326	361,124
603 Hydroelectric Expenditures	916,991	24,276	243,931	673,060	26.60%	169,265	190,742
604 Sewer Revenues	3,041,000	253,843	1,330,833	1,710,167	43.76%	1,271,479	1,145,861
43250 Sewer Expenditures	1,158,951	62,570	347,363	811,588	29.97%	544,226	552,525
43270 WWTP Expenditures	1,721,065	67,203	438,297	1,282,768	25.47%	412,853	428,730
Other Expenditures	142,861	-	335,802	(192,941)	235.05%	319,257	320,002
Sewer Expenditures	3,022,877	129,772	1,121,461	1,901,416	37.10%	1,276,336	1,301,257
606 Airport Revenues	1,364,270	6,065	65,642	1,298,628	4.81%	655,543	17,034
606 Airport Expenses	1,364,270	16,466	80,973	1,283,297	5.94%	687,698	107,873
610 Parking Revenues	23,100	8,457	20,336	2,764	88.04%	17,075	22,492
610 Parking Expenditures	30,927	1,334	11,329	19,598	36.63%	10,743	11,646
612 Solid Waste Revenues	1,196,500	109,639	554,713	641,787	46.36%	454,238	483,431
612 Solid Waste Expenditures	1,290,514	94,541	461,938	828,576	35.79%	457,673	416,137
615 Campground Revenues	355,700	53,431	70,204	285,496	19.74%	37,233	28,313
615 Campground Expenditures	303,553	15,385	65,530	238,023	21.59%	82,393	217,379
652 Employee Health & Accident Revenues	729,500	66,923	335,906	393,594	46.05%	350,228	301,875
652 Employee Health & Accident Expenditures	710,000	66,291	337,025	372,975	47.47%	345,678	245,170