

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT October 31, 2018						
Fund Description	1/1/2018 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	10/31/2018 Cash Balance	10/31/2017 Cash Balance	10/31/2016 Cash Balance
101-General Fund	7,508,391	7,464,984	7,475,700	7,497,675	7,633,510	6,690,262
104-Wildland Fire Fund	152,236	366,070	276,740	241,566	0	0
Special Revenue Funds						
201-Second Penny Sales Tax	3,891,155	3,430,396	1,665,897	5,655,653	5,252,524	5,210,465
202-Hospitality Tax	478,614	573,509	499,418	552,705	468,154	431,328
210-Library Gift	258,271	19,226	16,031	261,466	257,292	253,402
213-Convention Center BID	75,027	172,381	133,350	114,058	102,693	97,612
214-911 Emergency Fund	343,634	445,628	486,506	302,756	98,753	465,857
216-Special Assessments Fund	751,250	22,475	0	773,725	764,222	757,319
218-SERF Fund	1,615,302	43,979	165,000	1,494,281	1,711,128	1,683,972
221-Special Park Gift Fund	238,917	13,553	8,904	243,567	246,128	269,024
227-Art in Public Places Fund	47,786	10,282	0	58,069	44,811	83,128
234-Municipal Highway and Bridge	1,747,910	501,740	62,655	2,186,995	1,776,149	1,477,528
291-Historical Fund	54,756	25,480	20,000	60,237	54,703	44,603
292-PD Equitable Sharing Fund	34,079	277	322	34,035	0	0
293-SPF Creek Restoration Fund	0	37,706	0	37,706	0	0
294-Fire Capital Fund	0	100,399	0	100,399	0	0
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	14,211	180,653	177,566	17,297	21,321	17,313
302-TID#2 Industrial Park Debt Service	19,760	66,349	76,692	9,416	28,810	5,570
303-TID#3 McGuigan Ranch Debt Svc	23,382	55,461	64,901	13,942	4,934	2,663
304-TID#4 Creekside Debt Svc	10	116,754	116,687	77	7	3
Permanent Funds						
401-Perpetual Care	441,711	8,516	0	450,228	438,894	462,512
Capital Project Funds						
502-Recreation Path Fund	0	0	0	0	0	0
506-TID#2 Industrial Park	18	0	0	18	36,704	126,123
507-TID#3 McGuigan Ranch	4	0	0	4	7,694	26,739
Enterprise Funds						
602-Water	3,490,221	2,238,064	2,129,126	3,599,158	3,452,231	1,611,427
603-Electric Fund	1,544,155	500,495	396,769	1,647,880	1,857,765	1,904,896
604-Sewer Fund	2,069,896	2,776,330	2,392,687	2,453,539	1,912,770	2,040,443
606-Airport Fund	5,274	297,769	228,828	74,215	47,577	133,812
610-Parking Fund	71,001	26,492	18,052	79,440	72,023	70,192
612-Solid Waste	1,015,149	1,103,685	871,845	1,246,988	1,047,306	1,218,568
615-Campground	518,045	382,359	235,029	665,375	535,740	482,625
652-Employee Health	212,668	668,427	664,590	216,505	213,215	200,093
Totals	26,622,834	21,649,437	18,183,297	30,088,973	28,087,056	25,767,481

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
October 31, 2018

(*Reserves set based on 2018 Budget)				
Fund Description	Reserve Amount	2018 Reserve* Requirement	10/31/2018 Cash Balance	Available Cash Balance
101-General Fund	30%	2,732,965	7,497,675	4,764,710
104-Wildland Fire Fund	0%	0	241,566	241,566
Special Revenue Funds				
201-Second Penny Sales Tax	20%	952,143	5,655,653	4,703,510
202-Hospitality Tax	20%	126,650	552,705	426,055
210-Library Gift	20%	5,000	261,466	256,466
213-Convention Center BID	20%	4,004	114,058	110,054
214-911 Emergency Fund	20%	106,065	302,756	196,691
216-Special Assessments Fund	20%	0	773,725	773,725
218-SERF Fund	20%	12,000	1,494,281	1,482,281
221-Special Park Gift Fund	20%	1,000	243,567	242,567
227-Art in Public Places Fund	20%	1,000	58,069	57,069
234-Municipal Highway and Bridge	20%	0	2,186,995	2,186,995
291-Historical Fund	20%	4,000	60,237	56,237
292-PD Equitable Sharing Fund	0%	0	34,035	34,035
293-SPF Creek Restoration Fund	0%	0	37,706	37,706
294-Fire Capital Fund	0%	0	100,399	100,399
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	17,297	17,297
302-TID#2 Industrial Park Debt Service	N/A	0	9,416	9,416
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	13,942	13,942
304-TID#4 Creekside Debt Svc	N/A	0	77	77
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	450,228	400,228
Capital Project Funds				
506-TIF#2 Industrial Park	N/A	0	18	18
507-TID#3 McGuigan Ranch	N/A	0	4	4
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	321,268	3,599,158	3,277,891
603-Electric Fund	20%+\$500K	679,198	1,647,880	968,682
604-Sewer Fund	20%	511,675	2,453,539	1,941,864
606-Airport Fund (CC waived reserve)	0%	0	74,215	74,215
610-Parking Fund	20%	6,185	79,440	73,255
612-Solid Waste	20%	222,103	1,246,988	1,024,885
615-Campground	20%	60,183	665,375	605,193
652-Employee Health	20%	142,000	216,505	74,505
Totals		5,937,439	30,088,973	24,151,535

CITY OF SPEARFISH
Account and Investments Balances
October 31, 2018

Petty Cash/Cash Change	3,360
Library Fines	3,523
Wells Fargo Checking	14,849,105
Pioneer Bank & Trust Checking	13,407
First Interstate Bank Checking	70,966
Pioneer Bank & Trust Money Market	3,218,626
First Interstate Bank Money Market	2,411,394
Wells Fargo Investments & Treasuries	8,104,362
SD Public Funds Inv. Trust	58,225
SD Public Funds Inv. Trust CDs	403,046
Great Western Bank Savings	636,157
BH Community Bank - SRAC Incidental	5,940
General Investments (see below)	310,863
TOTAL ACCT. & INVEST. BALS.	<u><u>30,088,973</u></u>

General Investments* - Detail
October 31, 2018

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	310,863
					<u><u>310,863</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
October 31, 2018

YTD Percent should be at 83.3%

Description	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,137,500	\$ 43,934	\$ 1,295,326	\$ 842,174	60.60%	\$ 1,258,200	\$ 1,223,062
Sales Tax	3,800,000	305,154	3,290,110	509,890	86.58%	3,198,368	3,224,868
Other Revenues	2,748,531	114,845	2,880,729	(132,198)	104.81%	2,959,176	2,623,351
Total Revenues	8,686,031	463,933	7,466,165	1,219,866	85.96%	7,415,744	7,071,281
<u>Expenditures:</u>							
Mayor/Council	106,369	5,713	58,439	47,930	54.94%	70,882	84,040
Contingency Fund	170,000	-	-	170,000	0.00%	-	-
City Administration	154,211	12,102	121,846	32,365	79.01%	120,215	111,242
City Attorney	80,756	6,248	53,104	27,652	65.76%	53,710	62,604
Finance	264,442	16,006	211,624	52,818	80.03%	201,961	209,656
Human Resources	101,233	6,330	68,516	32,717	67.68%	63,317	61,394
Government Buildings	638,444	50,043	506,417	132,027	79.32%	516,053	395,832
Information Systems	115,194	10,183	90,498	24,696	78.56%	92,398	71,708
Public Works Administration	215,642	14,820	162,090	53,552	75.17%	180,357	189,225
Police	2,025,597	142,107	1,578,399	447,198	77.92%	1,526,625	1,505,811
Fire Department	503,555	33,262	456,657	46,898	90.69%	565,203	249,168
Building Inspection	227,773	16,729	187,117	40,656	82.15%	186,567	168,621
Streets	626,619	52,477	547,725	78,894	87.41%	494,175	584,639
Snow Removal	318,326	2,417	507,191	(188,865)	159.33%	291,178	152,300
Cemetery	131,634	4,757	76,964	54,670	58.47%	88,523	91,310
Animal Control	66,897	2,868	43,611	23,286	65.19%	52,548	54,268
Recreation/Aquatic	1,189,690	50,340	1,048,827	140,863	88.16%	925,800	1,078,696
Spectator Recreation	200,020	14,802	136,502	63,518	68.24%	160,224	161,654
Historic Pres & Community Subsidies	88,600	28	76,533	12,067	86.38%	73,490	78,964
Parks	435,879	24,643	286,742	149,137	65.78%	311,748	321,495

Description	YTD Percent should be at 83.3%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
Library	407,298	24,684	308,610	282,064	75.77%	320,587	309,551
Economic Development	8,000	-	7,887	-	98.59%	7,464	7,098
Planning & Zoning	259,992	18,787	213,099	136,481	81.96%	180,129	172,972
Motorpool	409,521	32,107	363,111	259,300	88.67%	281,400	307,906
Subsidies	364,191	339,191	364,191	307,081	100.00%	25,000	367,386
Total Expenditures	9,109,883	880,644	7,475,700	2,427,005	82.06%	6,789,554	6,797,540
104 Wildland Fire Fund Revenues	-	56,315	366,070	(366,070)	no budget	-	-
104 Wildland Fire Fund Expenses	-	27,793	276,740	(276,740)	no budget	-	-
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,800,000	305,154	3,290,110	509,890	86.58%	3,198,368	3,224,868
Other Revenues	55,000	7,049	54,469	531	99.03%	187,305	169,672
Total Revenues	3,855,000	312,203	3,344,578	510,422	86.76%	3,385,673	3,394,540
<u>Expenditures:</u>							
Capital Expenditures	-	-	-	-	no budget	35,290	2,247,350
Other Expenditures	4,760,716	132,627	1,137,183	3,623,533	23.89%	2,464,827	1,012,089
Total Expenditures	4,760,716	132,627	1,137,183	3,623,533	23.89%	2,500,117	3,259,439
Other Funds:							
202 Hospitality Tax Fund Revenues	612,450	60,990	573,509	38,941	93.64%	551,327	551,256
202 Hospitality Tax Fund Expenditures	633,250	14,696	499,418	133,832	78.87%	457,225	503,811
210 Library Gift Fund Revenues	19,800	2,581	19,226	574	97.10%	22,798	171,204
210 Library Gift Fund Expenditures	25,000	4,003	16,031	8,969	64.13%	14,718	5,828
213 Convention BID Fund Revenues	209,000	24,561	172,381	36,619	82.48%	177,919	186,300
213 Convention BID Fund Expenditures	200,020	-	133,350	66,670	66.67%	167,500	170,835
214 911 Emergency Fund Revenues	471,191	349,890	445,628	25,563	94.57%	105,716	452,517
214 911 Emergency Fund Expenditures	600,324	32,670	486,506	113,818	81.04%	429,084	350,645
216 Special Assessment Fund Revenues	11,500	2,134	22,475	(10,975)	195.44%	9,627	17,817
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 83.3%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
218 SERF Fund Revenues	15,700	7,083	43,979	(28,279)	280.12%	92,847	80,629
218 SERF Fund Expenditures	60,000	-	45,000	15,000	75.00%	65,000	107,537
221 Special Park Gift Fund Revenues	18,500	2,846	13,553	4,947	73.26%	23,128	14,055
221 Special Park Gift Fund Expenditures	155,000	3,988	8,904	146,096	5.74%	45,726	9,349
227 Art in Public Places Fund Revenues	13,600	59	10,282	3,318	75.60%	10,494	11,021
227 Art in Public Places Fund Expenditures	5,000	-	-	5,000	0.00%	50,831	-
234 Highway & Bridge Fund Revenues	454,000	45,221	501,740	(47,740)	110.52%	470,684	482,415
234 Highway & Bridge Fund Expenditures	-	1,971	62,655	(62,655)	no budget	172,987	-
291 Historical Fund Revenues	25,020	61	25,480	(460)	101.84%	25,099	25,005
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	15,000	20,000
292 PD Equitable Sharing Fund	-	35	277	(277)	no budget	-	-
292 PD Equitable Sharing Fund	-	-	322	(322)	no budget	-	-
293 SPF Creek Restoration Fund	-	4,915	37,608	(37,608)	no budget	-	-
293 SPF Creek Restoration Fund	-	-	-	-	no budget	-	-
294 Fire Capital Fund	-	102	100,399	(100,399)	no budget	-	-
294 Fire Capital Fund	-	-	-	-	no budget	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	180,000	2,843	180,653	(653)	100.36%	180,250	97,056
301 TID#1 Elkhorn Ridge Debt Service Exp.	180,000	13,534	177,566	2,434	98.65%	234,602	93,323
302 TID#2 Industrial Park Debt Service Rev.	-	(2,920)	66,349	(66,349)	no budget	344,820	346,299
302 TID#2 Industrial Park Debt Service Exp.	-	-	76,692	(76,692)	no budget	340,914	392,404
303 TID#3 McGuigan Ranch Debt Service Rev.	-	11,655	55,461	(55,461)	no budget	162,717	111,868
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	64,901	(64,901)	no budget	162,163	110,408
304 TID#4 Creekside Debt Service Rev.	120,000	0	116,754	3,246	97.29%	117,709	81,333
304 TID#4 Creekside Debt Service Exp.	120,000	-	116,687	3,313	97.24%	117,704	81,330
401 Perpetual Care Revenues	13,000	939	8,516	4,484	65.51%	13,161	10,975
401 Perpetual Care Expenditures	-	-	-	-	no budget	-	6,000

Description	YTD Percent should be at 83.3%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
Enterprise Funds:							
602 Water Revenues	2,434,000	302,844	2,225,664	208,336	91.44%	2,986,974	2,591,891
602 Water Expenditures	1,824,838	402,700	2,129,126	(304,288)	116.67%	1,393,208	2,506,160
603 Hydroelectric Revenues	730,000	47,088	500,495	229,505	68.56%	598,840	704,470
603 Hydroelectric Expenditures	916,991	27,647	396,769	520,222	43.27%	702,827	333,022
604 Sewer Revenues	3,041,000	333,210	2,776,330	264,670	91.30%	2,659,642	2,425,728
43250 Sewer Expenditures	1,158,951	204,024	1,043,789	115,162	90.06%	1,411,464	1,304,053
43270 WWTP Expenditures	1,721,065	75,023	1,206,037	515,028	70.08%	802,269	792,305
Other Expenditures	142,861	-	142,861	-	100.00%	512,198	512,943
Sewer Expenditures	3,022,877	279,047	2,392,687	630,190	79.15%	2,725,931	2,609,301
606 Airport Revenues	1,364,270	8,413	299,019	1,065,251	21.92%	742,524	207,569
606 Airport Expenses	1,364,270	9,126	200,158	1,164,112	14.67%	727,500	169,824
610 Parking Revenues	23,100	503	26,492	(3,392)	114.68%	22,198	29,887
610 Parking Expenditures	30,927	1,197	18,052	12,875	58.37%	18,250	19,847
612 Solid Waste Revenues	1,196,500	107,296	1,103,685	92,815	92.24%	954,064	991,450
612 Solid Waste Expenditures	1,290,514	87,891	871,845	418,669	67.56%	1,074,621	955,523
615 Campground Revenues	355,700	2,909	382,359	(26,659)	107.49%	364,991	357,936
615 Campground Expenditures	303,553	20,423	235,029	68,524	77.43%	263,531	429,905
652 Employee Health & Accident Revenues	729,500	67,485	668,427	61,073	91.63%	695,722	610,737
652 Employee Health & Accident Expenditures	710,000	64,053	664,590	45,410	93.60%	686,179	554,395