

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT September 30, 2018						
Fund Description	1/1/2018 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	9/30/2018 Cash Balance	9/30/2017 Cash Balance	9/30/2016 Cash Balance
101-General Fund	7,508,391	7,001,315	6,595,056	7,914,651	7,526,196	6,975,040
104-Wildland Fire Fund	152,236	309,756	248,947	213,044	0	0
Special Revenue Funds						
201-Second Penny Sales Tax	3,891,155	3,072,139	1,539,243	5,424,051	5,337,376	5,360,508
202-Hospitality Tax	478,614	512,518	484,722	506,410	424,315	377,686
210-Library Gift	258,271	16,646	12,028	262,889	257,363	253,638
213-Convention Center BID	75,027	147,820	133,350	89,497	94,574	112,574
214-911 Emergency Fund	343,634	95,738	453,836	-14,465	181,583	183,950
216-Special Assessments Fund	751,250	20,341	0	771,590	763,173	756,943
218-SERF Fund	1,615,302	36,896	145,000	1,507,198	1,707,971	1,694,310
221-Special Park Gift Fund	238,917	10,707	4,916	244,709	268,845	267,646
227-Art in Public Places Fund	47,786	10,223	0	58,009	44,791	83,096
234-Municipal Highway and Bridge	1,747,910	456,519	60,683	2,143,745	1,759,665	1,438,781
291-Historical Fund	54,756	25,419	20,000	60,176	54,679	44,603
292-PD Equitable Sharing Fund	34,079	243	322	34,000	0	0
293-SPF Creek Restoration Fund	0	32,791	0	32,791	0	0
294-Fire Capital Fund	0	100,297	0	100,297	0	0
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	14,211	177,810	164,033	27,988	14,175	13,989
302-TID#2 Industrial Park Debt Service	19,760	69,269	76,692	12,336	26,934	5
303-TID#3 McGuigan Ranch Debt Svc	23,382	43,805	64,901	2,286	2,532	2
304-TID#4 Creekside Debt Svc	10	116,754	116,687	77	7	3
Permanent Funds						
401-Perpetual Care	441,711	7,577	0	449,289	437,956	461,372
Capital Project Funds						
502-Recreation Path Fund	0	0	0	0	0	0
506-TID#2 Industrial Park	18	0	0	18	36,688	126,123
507-TID#3 McGuigan Ranch	4	0	0	4	7,690	26,739
Enterprise Funds						
602-Water	3,490,221	1,931,619	1,726,426	3,695,414	3,187,955	1,839,449
603-Electric Fund	1,544,155	453,406	369,122	1,628,439	1,975,671	1,866,411
604-Sewer Fund	2,069,896	2,443,120	2,113,640	2,399,377	1,847,618	2,069,732
606-Airport Fund	5,274	289,855	219,701	75,428	50,454	-52,157
610-Parking Fund	71,001	25,988	16,855	80,134	72,732	71,189
612-Solid Waste	1,015,149	996,389	783,954	1,227,583	1,046,841	1,198,287
615-Campground	518,045	379,450	214,606	682,889	562,458	505,363
652-Employee Health	212,668	600,942	600,536	213,073	212,085	200,790
Totals	26,622,834	19,385,352	16,165,259	29,842,927	27,902,326	25,876,070

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
September 30, 2018

(*Reserves set based on 2018 Budget)				
Fund Description	Reserve Amount	2018 Reserve* Requirement	9/30/2018 Cash Balance	Available Cash Balance
101-General Fund	30%	2,732,965	7,914,651	5,181,686
104-Wildland Fire Fund	0%	0	213,044	213,044
Special Revenue Funds				
201-Second Penny Sales Tax	20%	952,143	5,424,051	4,471,908
202-Hospitality Tax	20%	126,650	506,410	379,760
210-Library Gift	20%	5,000	262,889	257,889
213-Convention Center BID	20%	4,004	89,497	85,493
214-911 Emergency Fund	20%	106,065	-14,465	-120,529
216-Special Assessments Fund	20%	0	771,590	771,590
218-SERF Fund	20%	12,000	1,507,198	1,495,198
221-Special Park Gift Fund	20%	1,000	244,709	243,709
227-Art in Public Places Fund	20%	1,000	58,009	57,009
234-Municipal Highway and Bridge	20%	0	2,143,745	2,143,745
291-Historical Fund	20%	4,000	60,176	56,176
292-PD Equitable Sharing Fund	0%	0	34,000	34,000
293-SPF Creek Restoration Fund	0%	0	32,791	32,791
294-Fire Capital Fund	0%	0	100,297	100,297
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	27,988	27,988
302-TID#2 Industrial Park Debt Service	N/A	0	12,336	12,336
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	2,286	2,286
304-TID#4 Creekside Debt Svc	N/A	0	77	77
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	449,289	399,289
Capital Project Funds				
506-TIF#2 Industrial Park	N/A	0	18	18
507-TID#3 McGuigan Ranch	N/A	0	4	4
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	321,268	3,695,414	3,374,147
603-Electric Fund	20%+\$500K	679,198	1,628,439	949,241
604-Sewer Fund	20%	511,675	2,399,377	1,887,701
606-Airport Fund (CC waived reserve)	0%	0	75,428	75,428
610-Parking Fund	20%	6,185	80,134	73,949
612-Solid Waste	20%	222,103	1,227,583	1,005,480
615-Campground	20%	60,183	682,889	622,706
652-Employee Health	20%	142,000	213,073	71,073
Totals		5,937,439	29,842,927	23,905,488

CITY OF SPEARFISH
Account and Investments Balances
September 30, 2018

Petty Cash/Cash Change	3,760
Library Fines	3,523
Wells Fargo Checking	14,048,826
Pioneer Bank & Trust Checking	13,406
First Interstate Bank Checking	(89,095)
Pioneer Bank & Trust Money Market	3,215,489
First Interstate Bank Money Market	3,159,972
Wells Fargo Investments & Treasuries	8,074,398
SD Public Funds Inv. Trust	58,153
SD Public Funds Inv. Trust CDs	403,046
Great Western Bank Savings	636,042
BH Community Bank - SRAC Incidental	5,940
General Investments (see below)	309,467
TOTAL ACCT. & INVEST. BALS.	<u><u>29,842,927</u></u>

General Investments* - Detail
September 30, 2018

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	309,467
					<u><u>309,467</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
September 30, 2018

YTD Percent should be at 75%

Description	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,137,500	\$ 16,581	\$ 1,251,391	\$ 886,109	58.54%	\$ 1,210,428	\$ 1,170,858
Sales Tax	3,800,000	369,211	2,957,956	842,044	77.84%	2,884,026	2,876,163
Other Revenues	2,748,531	97,123	2,765,885	(17,354)	100.63%	2,629,129	2,418,590
Total Revenues	8,686,031	482,916	6,975,232	1,710,799	80.30%	6,723,583	6,465,611
<u>Expenditures:</u>							
Mayor/Council	106,369	4,424	52,726	53,643	49.57%	66,454	77,538
Contingency Fund	170,000	-	-	170,000	0.00%	-	-
City Administration	154,211	10,726	109,744	44,467	71.16%	105,290	99,833
City Attorney	80,756	5,022	46,856	33,900	58.02%	48,623	58,160
Finance	264,442	26,819	195,618	68,824	73.97%	185,196	194,870
Human Resources	101,233	6,103	62,185	39,048	61.43%	57,692	55,875
Government Buildings	638,444	45,987	456,374	182,070	71.48%	473,930	355,799
Information Systems	115,194	9,188	80,315	34,879	69.72%	83,623	63,617
Public Works Administration	215,642	13,760	147,270	68,372	68.29%	163,755	173,192
Police	2,025,597	147,505	1,436,292	589,305	70.91%	1,385,770	1,360,779
Fire Department	503,555	32,671	423,395	80,160	84.08%	514,561	218,962
Building Inspection	227,773	16,687	170,388	57,385	74.81%	169,524	153,581
Streets	626,619	51,869	495,248	131,371	79.03%	440,339	525,134
Snow Removal	318,326	33,090	504,774	(186,448)	158.57%	290,764	149,574
Cemetery	131,634	3,114	72,207	59,427	54.85%	79,191	83,663
Animal Control	66,897	6,219	40,743	26,154	60.90%	45,990	47,113
Recreation/Aquatic	1,189,690	78,909	998,487	191,203	83.93%	866,045	1,009,893
Spectator Recreation	200,020	12,628	121,700	78,320	60.84%	139,564	137,429
Historic Pres & Community Subsidies	88,600	12,125	76,505	12,095	86.35%	73,490	78,964
Parks	435,879	32,033	262,099	173,780	60.13%	278,285	281,542

Description	YTD Percent should be at 75%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
Library	407,298	32,401	283,927	282,064	69.71%	291,517	282,125
Economic Development	8,000	-	7,887	-	98.59%	7,185	7,098
Planning & Zoning	259,992	18,726	194,312	136,481	74.74%	163,652	155,705
Motorpool	409,521	28,734	331,004	259,300	80.83%	249,182	286,252
Subsidies	364,191	-	25,000	307,081	6.86%	25,000	25,000
Total Expenditures	9,109,883	628,740	6,595,056	2,892,881	72.39%	6,204,622	5,881,698
104 Wildland Fire Fund Revenues	-	97,149	309,756	(309,756)	no budget	-	-
104 Wildland Fire Fund Expenses	-	39,276	248,947	(248,947)	no budget	-	-
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,800,000	396,211	2,984,956	815,044	78.55%	2,884,026	2,876,163
Other Revenues	55,000	7,049	45,997	9,003	83.63%	184,109	142,653
Total Revenues	3,855,000	403,260	3,030,953	824,047	78.62%	3,068,135	3,018,816
<u>Expenditures:</u>							
Capital Expenditures	-	-	-	-	no budget	35,290	2,027,913
Other Expenditures	4,760,716	132,627	1,016,960	3,743,756	21.36%	2,043,179	922,425
Total Expenditures	4,760,716	132,627	1,016,960	3,743,756	21.36%	2,078,469	2,950,338
Other Funds:							
202 Hospitality Tax Fund Revenues	612,450	88,216	512,518	99,932	83.68%	488,043	483,147
202 Hospitality Tax Fund Expenditures	633,250	80,067	484,722	148,528	76.55%	437,779	489,345
210 Library Gift Fund Revenues	19,800	5,231	16,646	3,154	84.07%	22,613	170,964
210 Library Gift Fund Expenditures	25,000	207	12,028	12,972	48.11%	14,462	5,351
213 Convention BID Fund Revenues	209,000	26,616	147,820	61,180	70.73%	153,050	161,678
213 Convention BID Fund Expenditures	200,020	26,670	133,350	66,670	66.67%	150,750	131,252
214 911 Emergency Fund Revenues	471,191	10,702	95,738	375,453	20.32%	94,918	99,365
214 911 Emergency Fund Expenditures	600,324	29,787	453,836	146,488	75.60%	335,456	279,400
216 Special Assessment Fund Revenues	11,500	393	20,341	(8,841)	176.88%	8,579	17,440
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 75%			Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
	2018 Budget	Current Period	2018 Year To Date				
218 SERF Fund Revenues	15,700	6,111	36,896	(21,196)	235.01%	89,690	78,067
218 SERF Fund Expenditures	60,000	15,000	45,000	15,000	75.00%	65,000	94,637
221 Special Park Gift Fund Revenues	18,500	2,598	10,707	7,793	57.88%	20,886	11,958
221 Special Park Gift Fund Expenditures	155,000	-	4,916	150,084	3.17%	20,767	8,632
227 Art in Public Places Fund Revenues	13,600	3,356	10,223	3,377	75.17%	10,474	10,989
227 Art in Public Places Fund Expenditures	5,000	-	-	5,000	0.00%	50,831	-
234 Highway & Bridge Fund Revenues	454,000	2,061	456,519	(2,519)	100.55%	431,892	443,668
234 Highway & Bridge Fund Expenditures	-	11,264	60,683	(60,683)	no budget	150,679	-
291 Historical Fund Revenues	25,020	62	25,419	(399)	101.60%	25,076	25,005
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	15,000	20,000
292 PD Equitable Sharing Fund	-	35	243	(243)	no budget	-	-
292 PD Equitable Sharing Fund	-	-	322	(322)	no budget	-	-
293 SPF Creek Restoration Fund	-	5,981	32,726	(32,726)	no budget	-	-
293 SPF Creek Restoration Fund	-	-	-	-	no budget	-	-
294 Fire Capital Fund	-	103	100,297	(100,297)	no budget	-	-
294 Fire Capital Fund	-	-	-	-	no budget	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	180,000	13,549	177,810	2,190	98.78%	173,104	93,325
301 TID#1 Elkhorn Ridge Debt Service Exp.	180,000	-	164,033	15,967	91.13%	234,602	92,916
302 TID#2 Industrial Park Debt Service Rev.	-	(2,371)	69,269	(69,269)	no budget	342,994	340,734
302 TID#2 Industrial Park Debt Service Exp.	-	-	76,692	(76,692)	no budget	340,914	392,404
303 TID#3 McGuigan Ranch Debt Service Rev.	-	2,180	43,805	(43,805)	no budget	160,315	109,207
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	64,901	(64,901)	no budget	162,163	110,408
304 TID#4 Creekside Debt Service Rev.	120,000	0	116,754	3,246	97.29%	117,709	81,333
304 TID#4 Creekside Debt Service Exp.	120,000	-	116,687	3,313	97.24%	117,704	81,330
401 Perpetual Care Revenues	13,000	469	7,577	5,423	58.29%	12,222	9,835
401 Perpetual Care Expenditures	-	-	-	-	no budget	-	6,000

Description	YTD Percent should be at 75%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
Enterprise Funds:							
602 Water Revenues	2,434,000	290,432	1,922,819	511,181	79.00%	2,618,592	2,325,207
602 Water Expenditures	1,824,838	122,663	1,726,426	98,412	94.61%	1,288,752	2,008,256
603 Hydroelectric Revenues	730,000	54,907	453,406	276,594	62.11%	554,487	641,844
603 Hydroelectric Expenditures	916,991	31,265	369,122	547,869	40.25%	540,568	308,881
604 Sewer Revenues	3,041,000	273,885	2,443,145	597,855	80.34%	2,331,776	2,149,906
43250 Sewer Expenditures	1,158,951	145,544	839,765	319,186	72.46%	1,340,144	1,157,929
43270 WWTP Expenditures	1,721,065	178,491	1,131,014	590,051	65.72%	707,346	729,787
Other Expenditures	142,861	-	142,861	-	100.00%	415,727	416,472
Sewer Expenditures	3,022,877	324,035	2,113,640	909,237	69.92%	2,463,217	2,304,188
606 Airport Revenues	1,364,270	10,755	290,605	1,073,665	21.30%	730,732	17,174
606 Airport Expenses	1,364,270	52,945	191,032	1,173,238	14.00%	713,331	165,398
610 Parking Revenues	23,100	325	25,988	(2,888)	112.50%	21,713	29,470
610 Parking Expenditures	30,927	1,539	16,855	14,072	54.50%	17,056	18,434
612 Solid Waste Revenues	1,196,500	112,762	996,389	200,111	83.28%	879,599	888,153
612 Solid Waste Expenditures	1,290,514	82,730	783,954	506,560	60.75%	962,844	872,508
615 Campground Revenues	355,700	56,972	379,450	(23,750)	106.68%	361,656	355,086
615 Campground Expenditures	303,553	38,899	214,606	88,947	70.70%	233,478	404,317
652 Employee Health & Accident Revenues	729,500	66,214	600,942	128,558	82.38%	628,206	548,966
652 Employee Health & Accident Expenditures	710,000	63,938	600,536	109,464	84.58%	619,792	491,928