

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
January 31, 2019						
Fund Description	1/1/2019 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	1/31/2019 Cash Balance	1/31/2018 Cash Balance	1/31/2017 Cash Balance
101-General Fund	8,304,920	735,704	660,883	8,379,741	7,270,838	6,798,169
104-Wildland Fire Fund	278,940	28,184	12,790	294,334	152,338	0
Special Revenue Funds						
201-Second Penny Sales Tax	5,531,043	341,325	32,174	5,840,194	4,219,484	5,278,460
202-Hospitality Tax	567,497	46,272	109,407	504,361	424,768	384,841
210-Library Gift	269,657	1,188	0	270,846	259,391	249,416
213-Convention Center BID	111,010	9,586	16,667	103,929	69,348	82,654
214-911 Emergency Fund	264,195	391	38,996	225,590	312,992	394,776
216-Special Assessments Fund	774,313	1,440	0	775,754	751,769	754,944
218-SERF Fund	1,427,406	6,996	0	1,434,402	1,617,314	1,756,789
221-Special Park Gift Fund	239,773	381	0	240,154	239,027	268,817
227-Art in Public Places Fund	60,709	83	0	60,793	47,818	85,178
234-Municipal Highway and Bridge	2,253,135	29,946	4,969	2,278,112	1,773,797	1,503,356
291-Historical Fund	60,376	83	0	60,459	54,793	44,604
292-PD Equitable Sharing Fund	24,921	34	0	24,955	34,102	0
293-SPF Creek Restoration Fund	47,265	4,639	0	51,904	0	0
294-Fire Capital Fund	203,322	278	0	203,600	0	0
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	80	0	0	80	14,220	14,098
302-TID#2 Industrial Park Debt Service	3,087	6,464	0	9,551	86,029	45,950
303-TID#3 McGuigan Ranch Debt Svc	35	0	0	35	23,674	5,537
304-TID#4 Creekside Debt Svc	79	0	0	79	10	1
Permanent Funds						
401-Perpetual Care	460,087	798	0	460,885	441,946	426,907
Capital Project Funds						
506-TID#2 Industrial Park	18	0	0	18	18	13
507-TID#3 McGuigan Ranch	4	0	0	4	4	91
Enterprise Funds						
602-Water	3,328,036	159,232	91,818	3,395,450	3,651,869	1,901,043
603-Electric Fund	1,683,657	43,842	28,399	1,699,100	1,436,627	1,970,798
604-Sewer Fund	2,703,347	299,663	254,593	2,748,417	2,087,149	1,975,314
606-Airport Fund	66,967	51,559	10,471	108,055	979	31,980
610-Parking Fund	76,180	714	4,193	72,701	66,120	63,987
612-Solid Waste	1,309,696	98,102	332,679	1,075,118	980,649	1,143,326
615-Campground	632,399	11,649	9,927	634,121	502,228	416,699
652-Employee Health	218,749	68,263	68,639	218,373	211,213	206,324
Totals	30,900,902	1,946,819	1,676,604	31,171,117	26,730,512	25,804,072

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
January 31, 2019

(*Reserves set based on 2019 Budget)		2019	1/31/2019	Available
Fund Description	Reserve Amount	Reserve* Requirement	Cash Balance	Cash Balance
101-General Fund	30%	2,772,367	8,379,741	5,607,374
104-Wildland Fire Fund	0%	0	294,334	294,334
Special Revenue Funds				
201-Second Penny Sales Tax	20%	336,778	5,840,194	5,503,416
202-Hospitality Tax	20%	130,548	504,361	373,813
210-Library Gift	20%	3,000	270,846	267,846
213-Convention Center BID	20%	40,001	103,929	63,928
214-911 Emergency Fund	20%	106,980	225,590	118,610
216-Special Assessments Fund	20%	0	775,754	775,754
218-SERF Fund	20%	11,400	1,434,402	1,423,002
221-Special Park Gift Fund	20%	0	240,154	240,154
227-Art in Public Places Fund	20%	0	60,793	60,793
234-Municipal Highway and Bridge	20%	0	2,278,112	2,278,112
291-Historical Fund	20%	4,000	60,459	56,459
292-PD Equitable Sharing Fund	0%	0	24,955	24,955
293-SPF Creek Restoration Fund	0%	0	51,904	51,904
294-Fire Capital Fund	0%	0	203,600	203,600
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	80	80
302-TID#2 Industrial Park Debt Service	N/A	0	9,551	9,551
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	35	35
304-TID#4 Creekside Debt Svc	N/A	0	79	79
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	460,885	410,885
Capital Project Funds				
506-TIF#2 Industrial Park	N/A	0	18	18
507-TID#3 McGuigan Ranch	N/A	0	4	4
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	369,573	3,395,450	3,025,877
603-Electric Fund	20%+\$500K	637,458	1,699,100	1,061,642
604-Sewer Fund	20%	524,550	2,748,417	2,223,868
606-Airport Fund (CC waived reserve)	0%	0	108,055	108,055
610-Parking Fund	20%	5,554	72,701	67,147
612-Solid Waste	20%	246,661	1,075,118	828,457
615-Campground	20%	62,160	634,121	571,961
652-Employee Health	20%	165,600	218,373	52,773
Totals		5,466,629	31,171,117	25,704,488

CITY OF SPEARFISH
Account and Investments Balances
January 31, 2019

Petty Cash/Cash Change	3,360
Library Fines	12,019
Wells Fargo Checking	18,133,751
Pioneer Bank & Trust Checking	13,409
First Interstate Bank Checking	75,872
Pioneer Bank & Trust Money Market	3,227,964
First Interstate Bank Money Market	899,814
Wells Fargo Investments & Treasuries	7,503,067
SD Public Funds Inv. Trust	3,555
SD Public Funds Inv. Trust CDs	980,100
BH Community Bank - SRAC Incidental	5,940
General Investments (see below)	312,266
TOTAL ACCT. & INVEST. BALS.	<u><u>31,171,117</u></u>

General Investments* - Detail
January 31, 2019

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	312,266
					<u><u>312,266</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
January 31, 2019

YTD Percent should be at 8.33%

Description	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,429,700	\$ 14,515	\$ 14,515	\$ 2,415,185	0.60%	\$ 15,736	\$ 24,090
Sales Tax	3,876,000	332,409	332,409	3,543,591	8.58%	332,409	350,482
Other Revenues	2,935,523	388,838	388,838	2,546,685	13.25%	149,772	144,467
Total Revenues	9,241,223	735,762	735,762	8,505,461	7.96%	497,917	519,039
<u>Expenditures:</u>							
Mayor/Council	101,874	11,419	11,419	90,455	11.21%	10,523	12,139
Contingency Fund	170,000	-	-	170,000	0.00%	-	-
City Administration	96,219	7,476	7,476	88,743	7.77%	11,352	9,731
City Attorney	82,327	6,397	6,397	75,930	7.77%	4,230	3,683
Finance	336,602	20,032	20,032	316,570	5.95%	15,647	14,722
Human Resources	103,956	6,602	6,602	97,354	6.35%	5,421	5,205
Government Buildings	425,709	43,545	43,545	382,164	10.23%	74,408	58,610
Information Systems	123,060	7,248	7,248	115,812	5.89%	7,601	4,938
Public Works Administration	209,859	15,075	15,075	194,784	7.18%	14,283	15,188
Police	2,137,002	199,013	199,013	1,937,989	9.31%	184,738	174,042
Fire Department	491,540	69,520	69,520	422,020	14.14%	62,891	38,823
Building Inspection	235,188	22,435	22,435	212,753	9.54%	21,133	19,768
Streets	879,349	47,718	47,718	831,631	5.43%	46,900	35,981
Snow Removal	347,505	58,077	58,077	289,428	16.71%	29,907	105,273
Cemetery	122,230	5,437	5,437	116,793	4.45%	6,568	9,742
Animal Control	53,385	4,403	4,403	48,982	8.25%	8,533	5,130
Recreation/Aquatic	1,235,369	73,858	73,858	1,161,511	5.98%	95,169	79,738
Spectator Recreation	193,362	5,938	5,938	187,424	3.07%	11,237	13,343
Historic Pres & Community Subsidies	88,600	-	-	88,600	0.00%	750	-
Parks	381,407	17,978	17,978	363,429	4.71%	30,548	36,122

Description	YTD Percent should be at 8.33%						
	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
Library	401,847	28,649	28,649	282,064	7.13%	31,798	32,940
Economic Development	8,000	-	-	-	0.00%	7,887	7,185
Planning & Zoning	266,370	22,182	22,182	136,481	8.33%	20,519	17,741
Motorpool	369,723	25,137	25,137	259,300	6.80%	35,372	28,530
Subsidies	380,740	-	-	307,081	0.00%	-	-
Total Expenditures	9,241,223	698,139	698,139	8,177,297	7.55%	737,415	728,574
104 Wildland Fire Fund Revenues	-	28,184	28,184	(28,184)	no budget	102	-
104 Wildland Fire Fund Expenses	72,641	12,790	12,790	59,851	17.61%	-	-
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,876,000	332,409	332,409	3,543,591	8.58%	332,409	350,482
Other Revenues	230,000	-	8,916	221,084	3.88%	2,678	2,109
Total Revenues	4,106,000	332,409	341,325	3,764,675	8.31%	335,087	352,591
<u>Expenditures:</u>							
Capital Expenditures	4,595,800	7,583	7,583	4,588,217	0.16%	-	6,246
Other Expenditures	1,683,888	24,591	24,591	1,659,297	1.46%	32,487	21,142
Total Expenditures	6,279,688	32,174	32,174	6,247,514	0.51%	32,487	27,388
Other Funds:							
202 Hospitality Tax Fund Revenues	632,050	46,272	46,272	585,778	7.32%	40,170	42,159
202 Hospitality Tax Fund Expenditures	652,740	109,407	109,407	543,333	16.76%	94,016	31,369
210 Library Gift Fund Revenues	20,650	1,188	1,188	19,462	5.75%	228	204
210 Library Gift Fund Expenditures	15,000	-	-	15,000	0.00%	-	-
213 Convention BID Fund Revenues	210,000	9,586	9,586	200,414	4.56%	7,656	7,130
213 Convention BID Fund Expenditures	200,004	16,667	16,667	183,337	8.33%	13,335	16,750
214 911 Emergency Fund Revenues	492,740	391	391	492,349	0.08%	10,715	10,514
214 911 Emergency Fund Expenditures	534,899	42,733	42,733	492,166	7.99%	41,357	37,860
216 Special Assessment Fund Revenues	6,000	1,440	1,440	4,560	24.01%	520	350
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 8.33%			Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
	2019 Budget	Current Period	2019 Year To Date				
218 SERF Fund Revenues	23,286	6,996	6,996	16,290	30.04%	2,011	75,308
218 SERF Fund Expenditures	57,000	-	-	57,000	0.00%	-	-
221 Special Park Gift Fund Revenues	13,500	381	381	13,119	2.82%	109	91
221 Special Park Gift Fund Expenditures	-	-	-	-	no budget	-	-
227 Art in Public Places Fund Revenues	14,600	83	83	14,517	0.57%	32	29
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	-
234 Highway & Bridge Fund Revenues	469,000	29,946	29,946	439,054	6.39%	25,887	24,904
234 Highway & Bridge Fund Expenditures	-	4,969	4,969	(4,969)	no budget	-	-
291 Historical Fund Revenues	25,100	83	83	25,017	0.33%	37	-
291 Historical Fund Expenditures	20,000	-	-	20,000	0.00%	-	-
292 PD Equitable Sharing Fund	75	34	34	41	45.48%	23	-
292 PD Equitable Sharing Fund	-	-	-	-	no budget	-	-
293 SPF Creek Restoration Fund	57,500	4,639	4,574	52,926	7.95%	-	-
293 SPF Creek Restoration Fund	-	-	-	-	no budget	-	-
294 Fire Capital Fund	200,000	278	278	199,722	0.14%	-	-
294 Fire Capital Fund	149,000	-	-	149,000	0.00%	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	220,000	0	0	220,000	0.00%	10	-
301 TID#1 Elkhorn Ridge Debt Service Exp.	220,000	-	-	220,000	0.00%	-	61,575
302 TID#2 Industrial Park Debt Service Rev.	-	6,464	6,464	(6,464)	no budget	66,269	21,046
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	0	0	(0)	no budget	292	1,157
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-	-
304 TID#4 Creekside Debt Service Rev.	135,000	0	0	135,000	0.00%	-	-
304 TID#4 Creekside Debt Service Exp.	135,000	-	-	135,000	0.00%	-	-
401 Perpetual Care Revenues	15,000	798	798	14,202	5.32%	235	1,174
401 Perpetual Care Expenditures	38,000	-	-	38,000	0.00%	-	-

Description	YTD Percent should be at 8.33%						
	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
Enterprise Funds:							
602 Water Revenues	2,694,434	157,732	157,732	2,536,702	5.85%	167,421	151,519
602 Water Expenditures	2,439,865	95,382	95,382	2,344,483	3.91%	88,257	94,389
603 Hydroelectric Revenues	527,500	43,842	43,842	483,658	8.31%	20,776	57,525
603 Hydroelectric Expenditures	762,290	30,442	30,442	731,848	3.99%	46,762	48,480
604 Sewer Revenues	3,272,500	299,663	299,663	2,972,837	9.16%	297,667	261,581
43250 Sewer Expenditures	1,871,633	58,028	58,028	1,813,605	3.10%	70,413	61,719
43270 WWTP Expenditures	1,859,467	202,584	202,584	1,656,883	10.89%	113,484	107,137
Other Expenditures	435,000	-	-	435,000	0.00%	96,470	96,470
Sewer Expenditures	4,166,100	260,612	260,612	3,905,488	6.26%	280,367	265,326
606 Airport Revenues	447,200	51,559	51,559	395,641	11.53%	8,442	8,857
606 Airport Expenses	511,621	10,905	10,905	500,716	2.13%	12,486	16,255
610 Parking Revenues	26,000	714	714	25,286	2.75%	591	883
610 Parking Expenditures	27,770	4,284	4,284	23,486	15.43%	5,473	4,972
612 Solid Waste Revenues	1,159,000	98,102	98,102	1,060,898	8.46%	92,929	84,776
612 Solid Waste Expenditures	1,593,304	335,304	335,304	1,258,000	21.04%	127,401	101,536
615 Campground Revenues	360,120	11,649	11,649	348,471	3.23%	1,273	936
615 Campground Expenditures	344,800	10,596	10,596	334,204	3.07%	15,391	18,517
652 Employee Health & Accident Revenues	829,500	68,263	68,263	761,237	8.23%	67,375	70,874
652 Employee Health & Accident Expenditures	828,000	68,639	68,639	759,361	8.29%	68,830	68,221