

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
December 31, 2015						
Fund Description	1/1/2015 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	12/31/2015 Cash Balance	12/31/2014 Cash Balance	12/30/2013 Cash Balance
101-General Fund	5,768,129	8,285,539	7,682,041	6,371,627	5,792,839	4,871,322
Special Revenue Funds						
201-Second Penny Sales Tax	8,655,834	5,348,229	9,962,108	4,041,955	8,655,834	5,650,631
202-Hospitality Tax	346,875	631,374	595,139	383,110	346,875	334,781
210-Library Gift	90,779	6,376	9,897	87,258	89,102	78,627
213-Convention Center BID	74,101	200,548	192,502	82,148	74,101	55,147
214-911 Emergency Fund	406,328	445,533	488,935	362,926	406,328	339,746
216-Special Assessments Fund	722,324	13,332	0	735,656	722,337	679,886
218-SERF Fund	956,661	809,341	35,817	1,730,185	956,661	805,113
221-Special Park Gift Fund	348,058	12,005	96,556	263,507	348,058	336,506
227-Art in Public Places Fund	59,871	11,896	0	71,767	59,871	65,329
234-Municipal Highway and Bridge	470,895	524,217	0	995,112	470,895	79,082
290-Golf Course Capital - FUND CLOSED	0	0	0	0	0	0
291-Historical Fund	49,810	25,039	35,250	39,599	49,810	58,846
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	13,575	152,978	152,973	13,580	13,575	11,379
302-TID#2 Industrial Park Debt Service	273,400	524,111	745,836	51,675	273,400	250,683
303-TIF#3 McGuigan Ranch Debt Svd	52,140	154,928	205,865	1,203	52,140	173,009
Permanent Funds						
401-Perpetual Care	452,054	12,700	7,217	457,537	452,054	438,364
Capital Project Funds						
502-Recreation Path Fund	57,827	859	0	58,686	57,827	55,375
505-TID#1 Elkhorn Ridge	0	0	0	0	0	217
506-TID#2 Industrial Park	0	591,331	591,202	129	0	0
507-TID#3 McGuigan Ranch	60	205,865	205,836	90	60	60
510-TID#4 Creekside	0	32,716	32,716	0	0	0
Enterprise Funds						
602-Water	2,761,566	3,171,517	4,434,488	1,498,595	2,761,566	3,391,600
603-Electric Fund	1,003,108	901,016	374,677	1,529,447	978,385	619,784
604-Sewer Fund	3,601,471	2,919,132	4,305,282	2,215,322	3,601,471	1,429,725
606-Airport Fund	0	801,196	705,130	96,067	0	0
610-Parking Fund	60,612	24,452	25,211	59,854	60,612	55,902
612-Solid Waste	1,106,107	1,169,271	1,098,135	1,177,243	1,106,107	942,124
615-Campground	591,397	384,773	423,218	552,953	591,397	492,808
652-Employee Health	185,962	608,147	651,104	143,005	185,962	144,651
Fudiciary Funds						
752-Flex Medical Benefits (O)	0	0	0	0	0	4,056
753-Flex Dependent Care (O)	0	0	0	0	0	3,125
755-Flex Insurance Prem (O)	0	0	0	0	0	2,294
Totals	28,108,942	27,968,425	33,057,133	23,020,233	28,107,265	21,370,170

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
December 31, 2015

(*Reserves set based on 2016 Budget)				
Fund Description	Reserve Amount	2015 Reserve* Requirement	12/31/2015 Cash Balance	Available Cash Balance
101-General Fund	40%	3,382,400	6,371,627	2,989,227
Special Revenue Funds				
201-Second Penny Sales Tax	20%	1,217,144	4,041,955	2,824,811
202-Hospitality Tax	20%	119,594	383,110	263,516
210-Library Gift	20%	5,000	87,258	82,258
213-Convention Center BID	20%	40,000	82,148	42,148
214-911 Emergency Fund	20%	99,472	362,926	263,454
216-Special Assessments Fund	20%	0	735,656	735,656
218-SERF Fund	20%	20,000	1,730,185	1,710,185
221-Special Park Gift Fund	20%	20,000	263,507	243,507
227-Art in Public Places Fund	20%	0	71,767	71,767
234-Municipal Highway and Bridge	20%	24,200	995,112	970,912
290-Golf Course Capital - FUND CLOSED	20%	0	0	0
291-Historical Fund	20%	4,000	39,599	35,599
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	13,580	13,580
302-TID#2 Industrial Park Debt Service	N/A	0	51,675	51,675
303-TID#3 McGuigan Ranch Debt Svd	N/A	0	1,203	1,203
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	457,537	407,537
Capital Project Funds				
502-Recreation Path Fund	N/A	0	58,686	58,686
505-TID#1 Elkhorn Ridge	N/A	0	0	0
506-TIF#2 Industrial Park	N/A	0	129	129
507-TID#3 McGuigan Ranch	N/A	0	90	90
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	513,669	1,498,595	984,927
603-Electric Fund	20%	95,610	1,529,447	1,433,837
604-Sewer Fund	20%	739,294	2,215,322	1,476,028
606-Airport Fund	20%	72,501	96,067	23,566
610-Parking Fund	20%	6,608	59,854	53,246
612-Solid Waste	20%	275,315	1,177,243	901,928
615-Campground	20%	105,021	552,953	447,932
652-Employee Health	20%	120,400	143,005	22,605
Fudiciary Funds				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		6,910,227	23,020,233	16,110,006

CITY OF SPEARFISH
Account and Investments Balances
December 31, 2015

Petty Cash/Cash Change	2,860
Library Fines	6,765
Wells Fargo Checking	5,279,842
Pioneer Bank & Trust Checking	13,386
First Interstate Bank Checking	50,000
Pioneer Bank & Trust Money Market	1,163,521
First Interstate Bank Money Market	5,395,106
Sales Tax Bond Reserve	-
Wells Fargo Investments & Treasuries	10,017,761
SD Public Funds Inv. Trust	57,431
SD Public Funds Inv. Trust CDs	401,019
SERF Loan Funds	-
Great Western Bank Savings	632,563
General Investments	- *
TOTAL ACCT. & INVEST. BALS.	<u><u>23,020,254</u></u>

General Investments* - Detail
December 31, 2015

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u>-</u>
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
December 31, 2015

YTD Percent should be at 100%

Description	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,015,459	\$ 98,491	\$ 1,997,659	\$ 17,800	99.12%	\$ 1,928,567	\$ 1,854,735
Sales Tax	3,510,000	294,679	3,667,163	(157,163)	104.48%	3,586,180	3,408,555
Other Revenues	2,468,276	164,260	2,616,528	(148,252)	106.01%	2,879,377	2,385,547
Total Revenues	7,993,735	557,431	8,281,350	(287,615)	103.60%	8,394,124	7,648,837
<u>Expenditures:</u>							
Mayor/Council	97,693	(94,970)	91,385	6,308	93.54%	165,149	156,219
Contingency Fund	-	-	-	-	no budget	-	-
City Administration	132,095	9,952	126,423	5,672	95.71%	129,115	127,227
City Attorney	140,561	125,688	130,333	10,228	92.72%	-	-
Finance	241,149	15,908	227,517	13,632	94.35%	227,603	207,716
Human Resources	88,328	4,791	83,696	4,632	94.76%	64,192	64,768
Government Buildings	437,836	36,200	404,375	33,461	92.36%	396,632	374,737
Information Systems	104,626	9,014	100,537	4,089	96.09%	88,972	95,488
Public Works Administration	275,795	30,076	264,076	11,719	95.75%	264,744	277,652
Police	1,844,602	145,483	1,686,952	157,650	91.45%	1,737,851	1,574,957
Police Communications	moved to E911 Fund			-	0.00%	-	-
Fire Department	169,400	72,432	148,239	21,161	87.51%	166,475	166,525
Building Inspection	201,207	15,659	193,972	7,235	96.40%	178,625	150,549
Streets	607,587	29,732	576,742	30,845	94.92%	585,680	866,543
Snow Removal	391,973	110,941	335,684	56,289	85.64%	360,867	337,072
Storm Water	moved to Sewer Fund			-	0.00%	-	-
Cemetery	104,129	6,415	99,911	4,218	95.95%	91,781	81,816
Animal Control	64,865	3,808	62,790	2,075	96.80%	61,565	59,483
Recreation/Aquatic	1,286,153	80,555	1,230,493	55,660	95.67%	1,130,683	1,192,015
Spectator Recreation	194,018	9,821	179,280	14,738	92.40%	152,031	165,956
Historic Pres & Community Subsidies	98,950	4,619	98,269	681	99.31%	99,875	133,268
Parks	396,125	20,884	387,062	9,063	97.71%	391,783	391,367

Description	YTD Percent should be at 100%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
Library	381,265	28,019	372,500	8,765	97.70%	360,447	349,933
Economic Development	6,000	2,012	3,591	2,409	59.84%	83,307	31,688
Planning & Zoning	200,852	15,991	189,260	11,592	94.23%	173,329	134,525
Motorpool	394,286	15,406	356,874	37,412	90.51%	368,505	351,777
Subsidies	332,081	25,000	332,081	-	100.00%	371,936	368,761
Total Expenditures	8,191,576	723,435	7,682,041	509,535	93.78%	7,651,147	7,660,042
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,510,000	294,679	3,667,163	(157,163)	104.48%	3,586,180	3,408,555
Other Revenues	82,500	78,092	332,840	(250,340)	403.44%	5,353,200	(53,350)
Total Revenues	3,592,500	372,771	4,000,004	(407,504)	111.34%	8,939,380	3,355,205
<u>Expenditures:</u>							
Capital Expenditures	7,393,599	260,964	6,997,417	396,182	94.64%	1,690,452	786,012
Other Expenditures	2,203,895	148,490	2,120,118	83,777	96.20%	3,688,496	1,593,463
Total Expenditures	9,597,494	409,454	9,117,535	479,959	95.00%	5,378,948	2,379,475
Other Funds:							
202 Hospitality Tax Fund Revenues	565,200	36,350	631,374	(66,174)	111.71%	586,040	554,998
202 Hospitality Tax Fund Expenditures	613,402	58,416	595,139	18,263	97.02%	580,342	639,991
210 Library Gift Fund Revenues	23,300	873	6,376	16,924	27.37%	32,651	3,216
210 Library Gift Fund Expenditures	25,550	2,126	9,897	15,653	38.73%	20,885	4,871
213 Convention BID Fund Revenues	202,550	8,280	200,548	2,002	99.01%	193,640	199,405
213 Convention BID Fund Expenditures	200,000	14,584	192,502	7,498	96.25%	175,002	213,002
214 911 Emergency Fund Revenues	438,081	22,198	445,533	(7,452)	101.70%	486,731	453,775
214 911 Emergency Fund Expenditures	518,634	48,523	488,935	29,699	94.27%	421,821	373,395
216 Special Assessment Fund Revenues	37,000	217	13,332	23,668	36.03%	42,437	8,846
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-
218 SERF Fund Revenues	25,708	3,845	809,341	(783,633)	3148.21%	59,969	528,949
218 SERF Fund Expenditures	3,000	-	817	2,183	27.23%	-	-

Description	YTD Percent should be at 100%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
221 Special Park Gift Fund Revenues	17,000	61	12,005	4,995	70.62%	24,731	23,448
221 Special Park Gift Fund Expenditures	195,000	809	96,556	98,444	49.52%	12,521	17,693
227 Art in Public Places Fund Revenues	10,600	2,894	11,896	(1,296)	112.23%	14,541	8,817
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	20,000	-
234 Highway & Bridge Fund Revenues	425,100	13	524,217	(99,117)	123.32%	436,229	1,707,797
234 Highway & Bridge Fund Expenditures	44,666	-	-	44,666	0.00%	(17,073)	1,678,812
290 Golf Course Capital Fund Revenues	-	-	-	-	no budget	-	21,169
290 Golf Course Capital Fund Expenses	-	-	-	-	no budget	-	58,026
291 Historical Fund Revenues	25,400	25,001	25,039	361	98.58%	26,214	23,982
291 Historical Fund Expenditures	40,250	-	35,250	5,000	87.58%	35,250	20,558
301 TID#1 Elkhorn Ridge Debt Service Rev.	100,000	1	152,978	(52,978)	152.98%	110,308	95,818
301 TID#1 Elkhorn Ridge Debt Service Exp.	100,000	71,457	152,973	(52,973)	152.97%	108,112	98,003
302 TID#2 Industrial Park Debt Service Rev.	472,500	51,673	524,111	(51,611)	110.92%	528,151	354,501
302 TID#2 Industrial Park Debt Service Exp.	745,715	325,492	745,836	(121)	100.02%	505,434	364,758
303 TID#3 McGuigan Ranch Debt Service Rev.	153,726	1,201	154,928	(1,201)	100.78%	103,011	99,442
303 TID#3 McGuigan Ranch Debt Service Exp.	205,866	205,865	205,865	1	100.00%	223,879	-
401 Perpetual Care Revenues	10,000	500	12,700	(2,700)	127.00%	13,690	11,780
401 Perpetual Care Expenditures	70,000	-	7,217	62,783	10.31%	-	-
502 Recreation Paths Revenues	10	20	859	(849)	8590.90%	2,451	16
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	32,717	32,716	32,716	1	100.00%	-	-
510 TID#4 Creekside Capial Project Fund Exp.	32,717	-	32,716	1	100.00%	-	-

Description	YTD Percent should be at 100%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
Enterprise Funds:							
602 Water Revenues	2,171,662	270,396	2,918,866	(747,204)	134.41%	2,222,921	2,125,897
602 Water Expenditures	4,519,791	113,914	4,434,488	85,303	98.11%	1,482,084	1,872,358
603 Hydroelectric Revenues	609,500	70,696	901,016	(291,516)	147.83%	844,599	337,565
603 Hydroelectric Expenditures	1,443,310	49,191	374,677	1,068,633	25.96%	361,971	531,366
604 Sewer Revenues	2,604,548	461,954	2,919,154	(314,606)	112.08%	5,945,353	1,999,521
43250 Sewer Expenditures	2,573,829	54,792	2,358,318	215,511	91.63%	896,557	1,054,779
43270 WWTP Expenditures	1,579,310	131,615	1,407,181	172,129	89.10%	1,458,641	1,045,952
Other Expenditures	501,404	38,380	539,783	(38,379)	107.65%	270,999	501,528
Sewer Expenditures	4,654,543	224,787	4,305,282	349,261	92.50%	2,626,197	2,602,259
606 Airport Revenues	744,210	606,000	801,196	(56,986)	107.66%	-	-
606 Airport Expenses	744,210	5,935	101,408	642,802	13.63%	-	-
610 Parking Revenues	23,100	440	24,452	(1,352)	105.85%	27,523	20,332
610 Parking Expenditures	40,780	2,051	25,211	15,569	61.82%	27,462	7,572
612 Solid Waste Revenues	1,122,680	90,961	1,169,271	(46,591)	104.15%	1,155,085	1,056,037
612 Solid Waste Expenditures	1,229,033	103,523	1,098,135	130,898	89.35%	1,169,645	979,500
615 Campground Revenues	338,963	859	384,773	(45,810)	113.51%	360,123	311,117
615 Campground Expenditures	464,729	15,241	423,218	41,511	91.07%	287,792	284,093
652 Employee Health & Accident Revenues	601,500	57,130	608,147	(6,647)	101.11%	607,002	592,183
652 Employee Health & Accident Expenditures	600,000	105,247	651,104	(51,104)	108.52%	565,767	592,301
750 Flexible Benefits Contributions	-	-	-	-	no budget	518	61,083
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	8,957	54,822

ANNUAL SALES TAX COMPARISONS

SECOND PENNY SALES TAX							
Month	2010 Amount	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	% change 2015/2014
January	\$245,272.12	\$314,201.76	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	115%
February	\$224,313.47	\$236,216.14	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	103%
March	\$261,380.31	\$233,982.47	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	105%
April	\$196,200.62	\$230,492.23	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	101%
May	\$222,841.22	\$237,040.32	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58	123%
June	\$164,038.27	\$217,869.53	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91	68%
July	\$351,623.82	\$310,841.23	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73	107%
August	\$282,916.84	\$349,919.51	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25	86%
September	\$136,498.78	\$233,549.84	\$300,224.42	\$361,318.88	\$371,139.38	\$385,932.48	104%
October	\$336,001.52	\$291,403.67	\$236,817.95	\$279,905.80	\$318,408.17	\$362,653.11	114%
November	\$340,782.52	\$270,860.69	\$362,706.20	\$307,600.87	\$326,931.13	\$320,879.16	98%
December	\$162,690.78	\$235,222.00	\$263,955.04	\$301,893.92	\$278,910.93	\$294,679.20	106%
YTD Total	\$2,924,560.27	\$3,161,599.39	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$3,667,163.29	103%

HOSPITALITY TAX							
Month	2010 Amount	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	% change 2015/2014
January	\$28,568.52	\$32,377.84	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	108%
February	\$37,695.58	\$33,394.36	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	110%
March	\$36,962.89	\$40,460.66	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	113%
April	\$27,986.18	\$28,161.01	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	84%
May	\$27,561.39	\$36,247.46	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83	117%
June	\$31,016.87	\$29,318.35	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71	87%
July	\$53,914.12	\$50,837.97	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83	126%
August	\$53,483.82	\$75,283.78	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48	83%
September	\$31,958.71	\$43,941.34	\$64,149.18	\$72,942.36	\$87,361.56	\$108,042.04	124%
October	\$73,764.63	\$60,886.25	\$57,344.17	\$57,164.56	\$58,029.78	\$74,291.39	128%
November	\$50,478.83	\$43,172.05	\$50,261.83	\$52,521.57	\$50,254.76	\$47,482.38	94%
December	\$25,217.71	\$35,303.52	\$38,316.80	\$32,839.50	\$34,954.69	\$36,259.88	104%
YTD Total	\$478,609.25	\$509,384.59	\$528,690.30	\$561,397.20	\$581,148.48	\$629,349.70	108%