

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT July 31, 2015						
Fund Description	1/1/2015 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	7/31/2015 Cash Balance	07/31/2014 Cash Balance	07/30/2013 Cash Balance
101-General Fund	5,768,129	5,070,549	4,136,334	6,702,344	6,015,713	5,100,605
<b>Special Revenue Funds</b>						
201-Second Penny Sales Tax	8,655,834	3,492,487	5,147,655	7,000,665	7,688,014	6,200,736
202-Hospitality Tax	346,875	311,060	325,230	332,704	289,831	299,070
210-Library Gift	90,779	5,167	4,856	91,090	85,283	78,869
213-Convention Center BID	74,101	94,822	111,085	57,839	44,523	39,945
214-911 Emergency Fund	406,328	83,027	224,390	264,965	212,921	462,324
216-Special Assessments Fund	722,324	9,767	0	732,091	695,473	698,638
218-SERF Fund	956,661	199,350	35,817	1,120,194	884,547	385,559
221-Special Park Gift Fund	348,058	6,599	12,953	341,704	339,309	340,471
227-Art in Public Places Fund	59,871	5,892	0	65,763	52,141	61,700
234-Municipal Highway and Bridge	470,895	422,327	0	893,222	425,068	46,027
290-Golf Course Capital - FUND CLOSED	0	0	0	0	0	58,021
291-Historical Fund	49,810	38	35,250	14,597	48,814	35,076
<b>Debt Service Funds</b>						
301-TID#1 Elkhorn Ridge Debt Service	13,575	81,519	81,169	13,925	13,572	13,568
302-TID#2 Industrial Park Debt Service	273,400	286,992	420,343	140,048	242,717	235,481
303-TIF#3 McGuigan Ranch Debt Svd	52,140	85,246	41,879	95,507	79,518	132,595
<b>Permanent Funds</b>						
401-Perpetual Care	452,054	7,950	6,264	453,740	447,754	434,864
<b>Capital Project Funds</b>						
502-Recreation Path Fund	57,827	486	0	58,313	55,468	55,370
505-TID#1 Elkhorn Ridge	0	0	0	0	0	217
506-TID#2 Industrial Park	0	265,832	0	265,832	0	0
507-TID#3 McGuigan Ranch	60	0	0	60	60	60
510-TID#4 Creekside	0	0	19,142	-19,142	0	0
<b>Enterprise Funds</b>						
602-Water	2,761,566	1,634,786	2,549,473	1,846,878	2,564,467	3,252,099
603-Electric Fund	1,003,108	514,284	205,339	1,312,053	759,456	673,628
604-Sewer Fund	3,601,471	1,542,157	2,400,247	2,743,382	4,298,864	1,855,389
610-Parking Fund	60,612	21,930	15,550	66,992	57,097	59,279
612-Solid Waste	1,106,107	693,715	524,323	1,275,499	1,086,702	880,801
615-Campground	591,397	200,809	248,502	543,704	543,536	473,280
652-Employee Health	185,962	348,607	347,155	187,414	181,754	188,870
<b>Fudiciary Funds</b>						
752-Flex Medical Benefits (O)	0	0	0	0	1,513	-123
753-Flex Dependent Care (O)	0	0	0	0	0	1,484
755-Flex Insurance Prem (O)	0	0	0	0	213	1,732
<b>Totals</b>	<b>28,108,942</b>	<b>15,385,398</b>	<b>16,892,957</b>	<b>26,601,383</b>	<b>27,114,329</b>	<b>22,065,633</b>

**CITY OF SPEARFISH**  
**MONTHLY FUND CASH RESERVE REPORT**  
**July 31, 2015**

(*Reserves set based on 2015 Budget as no subsequent year budget set yet.)		2015	7/31/2015	Available
Fund Description	Reserve Amount	Reserve* Requirement	Cash Balance	Cash Balance
101-General Fund	40%	3,224,285	6,702,344	3,478,059
<b>Special Revenue Funds</b>				
201-Second Penny Sales Tax	20%	1,874,248	7,000,665	5,126,418
202-Hospitality Tax	20%	116,064	332,704	216,640
210-Library Gift	20%	5,110	91,090	85,980
213-Convention Center BID	20%	40,000	57,839	17,839
214-911 Emergency Fund	20%	103,727	264,965	161,238
216-Special Assessments Fund	20%	0	732,091	732,091
218-SERF Fund	20%	600	1,120,194	1,119,594
221-Special Park Gift Fund	20%	39,000	341,704	302,704
227-Art in Public Places Fund	20%	0	65,763	65,763
234-Municipal Highway and Bridge	20%	0	893,222	893,222
290-Golf Course Capital - FUND CLOSED	20%	0	0	0
291-Historical Fund	20%	0	14,597	14,597
<b>Debt Service Funds</b>				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	13,925	13,925
302-TID#2 Industrial Park Debt Service	N/A	0	140,048	140,048
303-TID#3 McGuigan Ranch Debt Svd	N/A	0	95,507	95,507
<b>Permanent Funds</b>				
401-Perpetual Care	\$50,000	50,000	453,740	403,740
<b>Capital Project Funds</b>				
502-Recreation Path Fund	N/A	0	58,313	58,313
505-TID#1 Elkhorn Ridge	N/A	0	0	0
506-TIF#2 Industrial Park	N/A	0	265,832	265,832
507-TID#3 McGuigan Ranch	N/A	0	60	60
510-TID#4 Creekside	N/A	0	-19,142	-19,142
<b>Enterprise Funds</b>				
602-Water	20%	903,958	1,846,878	942,920
603-Electric Fund	20%	288,662	1,312,053	1,023,391
604-Sewer Fund	20%	930,909	2,743,382	1,812,473
610-Parking Fund	20%	8,156	66,992	58,836
612-Solid Waste	20%	245,807	1,275,499	1,029,692
615-Campground	20%	92,946	543,704	450,758
652-Employee Health	20%	120,000	187,414	67,414
<b>Fudiciary Funds</b>				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
<b>Totals</b>		<b>8,043,470</b>	<b>26,601,383</b>	<b>18,557,912</b>

**CITY OF SPEARFISH**  
**Account and Investments Balances**  
**July 31, 2015**

Petty Cash/Cash Change	4,435
Library Fines	6,765
Wells Fargo Checking	7,752,096
Pioneer Bank & Trust Checking	13,384
First Interstate Bank Checking	69
Pioneer Bank & Trust Money Market	1,159,762
First Interstate Bank Money Market	5,439,179
Sales Tax Bond Reserve	779,086
Wells Fargo Investments & Treasuries	10,357,146
SD Public Funds Inv. Trust	57,429
SD Public Funds Inv. Trust CDs	400,000
SERF Funds	-
Great Western Bank Savings	632,033
General Investments	- *
<b>TOTAL ACCT. &amp; INVEST. BALS.</b>	<u><u>26,601,383</u></u>

**General Investments\* - Detail**  
**July 31, 2015**

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u>-</u>
					<u><u>-</u></u>

**CITY OF SPEARFISH**  
**Revenue and Expenditures Report**  
**July 31, 2015**

YTD Percent should be at 58.3%

Description	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
<b>101-General Fund:</b>							
<u>Revenues:</u>							
Property Taxes	2,015,459	\$ 12,815	\$ 1,083,711	\$ 931,748	53.77%	\$ 1,037,865	\$ 988,689
Sales Tax	3,510,000	467,406	2,033,373	1,476,627	57.93%	1,965,899	1,747,900
Other Revenues	2,459,587	274,896	1,951,310	508,277	79.33%	2,427,008	1,691,615
<b>Total Revenues</b>	<b>7,985,046</b>	<b>755,117</b>	<b>5,068,393</b>	<b>2,916,653</b>	63.47%	<b>5,430,772</b>	<b>4,428,204</b>
<u>Expenditures:</u>							
Mayor/Council	147,693	15,556	108,779	38,914	73.65%	84,724	75,649
Contingency Fund	184,289	-	-	184,289	0.00%	-	-
City Administration	132,095	9,222	71,103	60,992	53.83%	76,648	69,933
Finance	235,649	39,767	134,685	100,964	57.16%	139,324	103,527
Human Resources	84,978	6,194	54,273	30,705	63.87%	38,243	34,591
Government Buildings	437,836	32,448	237,296	200,540	54.20%	230,016	222,599
Information Systems	103,198	11,013	51,355	51,843	49.76%	38,664	50,652
Public Works Administration	267,795	20,348	142,970	124,825	53.39%	151,963	153,296
Police	1,844,602	121,214	977,120	867,482	52.97%	1,011,115	904,775
Police Communications	moved to E911 Fund			-	0.00%	-	-
Fire Department	169,400	3,640	50,116	119,284	29.58%	127,537	79,821
Building Inspection	196,207	14,825	110,262	85,945	56.20%	102,789	87,176
Streets	602,898	95,930	325,490	277,408	53.99%	325,753	277,096
Snow Removal	296,973	623	201,020	95,953	67.69%	228,998	196,236
Storm Water	moved to Sewer Fund			-	0.00%	-	-
Cemetery	104,129	9,296	55,798	48,331	53.59%	55,287	46,555
Animal Control	64,865	7,114	39,916	24,949	61.54%	36,908	35,930
Recreation/Aquatic	1,282,153	183,857	714,308	567,845	55.71%	682,881	698,393
Spectator Recreation	188,018	19,778	73,866	114,152	39.29%	71,478	78,827
Historic Pres & Community Subsidies	98,950	11,750	72,230	26,720	73.00%	48,147	68,784
Parks	364,500	44,650	204,511	159,989	56.11%	233,620	182,468
Library	381,265	24,138	204,588	176,677	53.66%	197,955	214,625

Description	YTD Percent should be at 58.3%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
Economic Development	6,000	-	-	6,000	0.00%	35,400	10,814
Planning & Zoning	200,852	14,405	106,389	94,463	52.97%	101,280	68,738
Motorpool	334,286	14,573	199,719	134,567	59.75%	232,497	205,884
Subsidies	332,081	-	-	332,081	0.00%	25,000	343,761
<b>Total Expenditures</b>	<b>8,060,712</b>	<b>700,341</b>	<b>4,135,794</b>	<b>3,924,918</b>	51.31%	<b>4,276,227</b>	<b>4,210,130</b>
<b>201-Second Penny Sales Tax Fund:</b>							
<u>Revenues:</u>							
Sales Tax	3,510,000	467,406	2,033,373	1,476,627	57.93%	1,965,899	1,747,900
Other Revenues	82,500	78,092	143,869	(61,369)	174.39%	4,405,631	41,591
<b>Total Revenues</b>	<b>3,592,500</b>	<b>545,498</b>	<b>2,177,242</b>	<b>1,415,258</b>	60.61%	<b>6,371,530</b>	<b>1,789,491</b>
<u>Expenditures:</u>							
Capital Expenditures	8,366,622	665,334	3,680,586	4,686,036	43.99%	660,921	555,224
Other Expenditures	1,004,616	925,438	1,423,714	(419,098)	141.72%	3,354,124	353,716
<b>Total Expenditures</b>	<b>9,371,238</b>	<b>1,590,772</b>	<b>5,104,301</b>	<b>4,266,937</b>	54.47%	<b>4,015,045</b>	<b>908,940</b>
<b>Other Funds:</b>							
202 Hospitality Tax Fund Revenues	565,200	81,275	311,060	254,140	55.04%	288,183	272,563
202 Hospitality Tax Fund Expenditures	580,320	25,835	325,230	255,090	56.04%	333,132	393,268
210 Library Gift Fund Revenues	23,300	274	5,167	18,133	22.18%	11,708	2,287
210 Library Gift Fund Expenditures	25,550	414	4,856	20,694	19.00%	5,438	3,700
213 Convention BID Fund Revenues	202,550	27,677	94,822	107,728	46.81%	91,461	98,286
213 Convention BID Fund Expenditures	200,000	23,584	111,085	88,916	55.54%	102,085	127,085
214 911 Emergency Fund Revenues	438,081	21,592	83,027	355,054	18.95%	83,623	418,615
214 911 Emergency Fund Expenditures	498,784	27,781	224,390	274,394	44.99%	219,784	215,657
216 Special Assessment Fund Revenues	37,000	749	9,767	27,233	26.40%	15,587	27,598
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-
218 SERF Fund Revenues	25,708	12,919	199,350	(173,642)	775.44%	79,433	109,394
218 SERF Fund Expenditures	3,000	-	817	2,183	27.23%	-	-

Description	YTD Percent should be at 58.3%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
221 Special Park Gift Fund Revenues	17,000	309	6,599	10,401	38.82%	5,403	18,975
221 Special Park Gift Fund Expenditures	195,000	5,836	12,953	182,047	6.64%	2,599	9,255
227 Art in Public Places Fund Revenues	10,600	3,059	5,892	4,708	55.58%	6,811	5,188
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	-
234 Highway & Bridge Fund Revenues	425,100	16,824	422,327	2,773	99.35%	390,611	377,253
234 Highway & Bridge Fund Expenditures	44,666	-	-	44,666	0.00%	44,665	381,324
290 Golf Course Capital Fund Revenues	-	-	-	-	no budget	-	21,165
290 Golf Course Capital Fund Expenses	-	-	-	-	no budget	-	-
291 Historical Fund Revenues	25,400	0	38	25,362	0.15%	25,218	212
291 Historical Fund Expenditures	40,250	-	35,250	5,000	87.58%	35,250	20,558
301 TID#1 Elkhorn Ridge Debt Service Rev.	100,000	347	81,519	18,481	81.52%	57,830	48,597
301 TID#1 Elkhorn Ridge Debt Service Exp.	100,000	-	81,169	18,831	81.17%	55,636	48,593
302 TID#2 Industrial Park Debt Service Rev.	416,500	3,956	286,992	129,508	68.91%	315,462	173,304
302 TID#2 Industrial Park Debt Service Exp.	416,500	265,832	420,343	(3,843)	100.92%	323,427	198,763
303 TID#3 McGuigan Ranch Debt Service Rev.	90,000	1,336	85,246	4,754	94.72%	56,509	59,028
303 TID#3 McGuigan Ranch Debt Service Exp.	90,000	-	41,879	48,121	46.53%	150,000	-
401 Perpetual Care Revenues	10,000	250	7,950	2,050	79.50%	9,390	8,280
401 Perpetual Care Expenditures	70,000	-	6,264	63,736	8.95%	-	-
502 Recreation Paths Revenues	10	78	486	(476)	4864.10%	93	11
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	19,142	(19,142)	no budget	-	-

Description	YTD Percent should be at 58.3%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
<b>Enterprise Funds:</b>							
602 Water Revenues	2,171,662	213,930	1,624,036	547,626	74.78%	1,010,320	1,018,349
602 Water Expenditures	4,519,791	461,356	2,549,473	1,970,318	56.41%	1,837,921	904,612
603 Hydroelectric Revenues	609,500	81,646	514,284	95,216	84.38%	333,103	192,996
603 Hydroelectric Expenditures	1,443,310	22,872	205,339	1,237,971	14.23%	193,431	332,952
604 Sewer Revenues	2,604,548	261,969	1,542,157	1,062,391	59.21%	4,537,621	1,175,320
43250 Sewer Expenditures	2,573,829	359,205	1,458,550	1,115,279	56.67%	551,057	458,504
43270 WWTP Expenditures	1,579,310	68,573	536,765	1,042,545	33.99%	712,345	604,443
Other Expenditures	501,404	96,470	404,932	96,472	80.76%	405,057	289,411
Sewer Expenditures	4,654,543	524,249	2,400,247	2,254,296	51.57%	1,668,459	1,352,358
610 Parking Revenues	23,100	433	21,930	1,170	94.94%	20,565	20,016
610 Parking Expenditures	40,780	2,259	15,550	25,230	38.13%	19,370	3,879
612 Solid Waste Revenues	1,122,680	125,569	693,715	428,965	61.79%	722,147	601,061
612 Solid Waste Expenditures	1,229,033	75,778	524,323	704,710	42.66%	577,538	585,848
615 Campground Revenues	338,963	100,627	200,809	138,154	59.24%	181,176	157,920
615 Campground Expenditures	464,729	42,952	248,502	216,227	53.47%	131,298	150,423
652 Employee Health & Accident Revenues	601,500	48,779	348,607	252,893	57.96%	349,932	346,045
652 Employee Health & Accident Expenditures	600,000	48,589	347,155	252,845	57.86%	312,829	301,945
750 Flexible Benefits Contributions	-	-	-	-	no budget	518	37,805
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	7,230	37,926

**ANNUAL SALES TAX COMPARISONS**

<b>SECOND PENNY SALES TAX</b>							
<b>Month</b>	<b>2010 Amount</b>	<b>2011 Amount</b>	<b>2012 Amount</b>	<b>2013 Amount</b>	<b>2014 Amount</b>	<b>2015 Amount</b>	<b>% change 2015/2014</b>
January	\$245,272.12	\$314,201.76	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	115%
February	\$224,313.47	\$236,216.14	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	103%
March	\$261,380.31	\$233,982.47	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	105%
April	\$196,200.62	\$230,492.23	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	101%
May	\$222,841.22	\$237,040.32	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58	123%
June	\$164,038.27	\$217,869.53	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91	68%
July	\$351,623.82	\$310,841.23	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73	107%
August	\$282,916.84	\$349,919.51	\$350,346.76	\$409,935.45	\$315,048.14		0%
September	\$136,498.78	\$233,549.84	\$300,224.42	\$361,318.88	\$371,139.38		0%
October	\$336,001.52	\$291,403.67	\$236,817.95	\$279,905.80	\$318,408.17		0%
November	\$340,782.52	\$270,860.69	\$362,706.20	\$307,600.87	\$326,931.13		0%
December	\$162,690.78	\$235,222.00	\$263,955.04	\$301,893.92	\$278,910.93		0%
YTD Total	\$2,924,560.27	\$3,161,599.39	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$2,033,373.09	103%

  

<b>HOSPITALITY TAX</b>							
<b>Month</b>	<b>2010 Amount</b>	<b>2011 Amount</b>	<b>2012 Amount</b>	<b>2013 Amount</b>	<b>2014 Amount</b>	<b>2015 Amount</b>	<b>% change 2015/2014</b>
January	\$28,568.52	\$32,377.84	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	108%
February	\$37,695.58	\$33,394.36	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	110%
March	\$36,962.89	\$40,460.66	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	113%
April	\$27,986.18	\$28,161.01	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	84%
May	\$27,561.39	\$36,247.46	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83	117%
June	\$31,016.87	\$29,318.35	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71	87%
July	\$53,914.12	\$50,837.97	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83	126%
August	\$53,483.82	\$75,283.78	\$57,894.89	\$75,419.77	\$64,215.58		0%
September	\$31,958.71	\$43,941.34	\$64,149.18	\$72,942.36	\$87,361.56		0%
October	\$73,764.63	\$60,886.25	\$57,344.17	\$57,164.56	\$58,029.78		0%
November	\$50,478.83	\$43,172.05	\$50,261.83	\$52,521.57	\$50,254.76		0%
December	\$25,217.71	\$35,303.52	\$38,316.80	\$32,839.50	\$34,954.69		0%
YTD Total	\$478,609.25	\$509,384.59	\$528,690.30	\$561,397.20	\$581,148.48	\$309,920.53	108%