

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
June 30, 2015						
Fund Description	1/1/2015 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	6/30/2015 Cash Balance	06/30/2014 Cash Balance	06/29/2013 Cash Balance
101-General Fund	5,768,129	4,315,432	3,435,454	6,648,108	5,972,840	5,579,775
Special Revenue Funds						
201-Second Penny Sales Tax	8,655,834	1,784,131	3,618,623	6,821,342	7,382,232	6,102,006
202-Hospitality Tax	346,875	229,785	299,395	277,265	254,187	318,354
210-Library Gift	90,779	4,893	4,441	91,230	86,993	79,946
213-Convention Center BID	74,101	67,145	87,501	53,745	39,178	26,558
214-911 Emergency Fund	406,328	61,434	196,609	271,154	234,113	138,136
216-Special Assessments Fund	722,324	9,018	0	731,342	694,659	697,193
218-SERF Fund	956,661	186,431	35,817	1,107,275	874,505	352,272
221-Special Park Gift Fund	348,058	6,291	7,117	347,231	338,969	337,709
227-Art in Public Places Fund	59,871	2,833	0	62,703	52,071	61,629
234-Municipal Highway and Bridge	470,895	405,503	0	876,398	443,734	95,033
290-Golf Course Capital - FUND CLOSED	0	0	0	0	0	58,020
291-Historical Fund	49,810	37	35,250	14,597	48,777	35,029
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	13,575	81,172	81,169	13,577	13,572	13,568
302-TID#2 Industrial Park Debt Service	273,400	283,036	154,512	401,924	242,069	234,208
303-TIF#3 McGuigan Ranch Debt Svd	52,140	83,910	41,879	94,171	79,477	127,549
Permanent Funds						
401-Perpetual Care	452,054	7,700	6,264	453,490	445,114	433,614
Capital Project Funds						
502-Recreation Path Fund	57,827	408	0	58,235	55,382	55,369
505-TID#1 Elkhorn Ridge	0	0	0	0	0	217
507-TID#3 McGuigan Ranch	60	0	0	60	60	60
510-TID#4 Creekside	0	0	19,142	-19,142	0	0
Enterprise Funds						
602-Water	2,761,566	1,419,655	2,088,117	2,093,104	3,201,558	3,306,232
603-Electric Fund	1,003,108	432,639	182,467	1,253,279	702,754	653,959
604-Sewer Fund	3,601,471	1,280,189	1,875,998	3,005,662	4,323,870	1,887,767
610-Parking Fund	60,612	21,497	13,292	68,818	62,631	58,521
612-Solid Waste	1,106,107	568,146	448,545	1,225,708	1,051,801	884,696
615-Campground	591,397	100,182	205,550	486,030	502,823	431,996
652-Employee Health	185,962	299,828	298,566	187,224	179,803	186,667
Fudiciary Funds						
752-Flex Medical Benefits (O)	0	0	0	0	1,513	-1,221
753-Flex Dependent Care (O)	0	0	0	0	0	1,379
755-Flex Insurance Prem (O)	0	0	0	0	213	1,844
Totals	28,108,942	11,651,295	13,135,708	26,624,529	27,284,899	22,158,084

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
June 30, 2015

(*Reserves set based on 2015 Budget as no subsequent year budget set yet.)		2015	6/30/2015	Available
Fund Description	Reserve Amount	Reserve* Requirement	Cash Balance	Cash Balance
101-General Fund	40%	3,224,285	6,648,108	3,423,823
Special Revenue Funds				
201-Second Penny Sales Tax	20%	1,874,248	6,821,342	4,947,094
202-Hospitality Tax	20%	116,064	277,265	161,201
210-Library Gift	20%	5,110	91,230	86,120
213-Convention Center BID	20%	40,000	53,745	13,745
214-911 Emergency Fund	20%	103,727	271,154	167,427
216-Special Assessments Fund	20%	0	731,342	731,342
218-SERF Fund	20%	600	1,107,275	1,106,675
221-Special Park Gift Fund	20%	39,000	347,231	308,231
227-Art in Public Places Fund	20%	0	62,703	62,703
234-Municipal Highway and Bridge	20%	0	876,398	876,398
290-Golf Course Capital - FUND CLOSED	20%	0	0	0
291-Historical Fund	20%	0	14,597	14,597
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	13,577	13,577
302-TID#2 Industrial Park Debt Service	N/A	0	401,924	401,924
303-TID#3 McGuigan Ranch Debt Svd	N/A	0	94,171	94,171
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	453,490	403,490
Capital Project Funds				
502-Recreation Path Fund	N/A	0	58,235	58,235
505-TID#1 Elkhorn Ridge	N/A	0	0	0
507-TID#3 McGuigan Ranch	N/A	0	60	60
510-TID#4 Creekside	N/A	0	-19,142	-19,142
Enterprise Funds				
602-Water	20%	903,958	2,093,104	1,189,146
603-Electric Fund	20%	288,662	1,253,279	964,617
604-Sewer Fund	20%	930,909	3,005,662	2,074,753
610-Parking Fund	20%	8,156	68,818	60,662
612-Solid Waste	20%	245,807	1,225,708	979,901
615-Campground	20%	92,946	486,030	393,084
652-Employee Health	20%	120,000	187,224	67,224
Fudiciary Funds				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		8,043,470	26,624,529	18,581,058

CITY OF SPEARFISH
Account and Investments Balances
June 30, 2015

Petty Cash/Cash Change	4,135
Library Fines	6,765
Wells Fargo Checking	5,640,472
Pioneer Bank & Trust Checking	13,383
First Interstate Bank Checking	(66,116)
Pioneer Bank & Trust Money Market	1,159,220
First Interstate Bank Money Market	7,655,555
Sales Tax Bond Reserve	779,086
Wells Fargo Investments & Treasuries	10,342,675
SD Public Funds Inv. Trust	57,428
SD Public Funds Inv. Trust CDs	400,000
SERF Funds	-
Great Western Bank Savings	631,926
General Investments	- *
TOTAL ACCT. & INVEST. BALS.	<u><u>26,624,529</u></u>

General Investments* - Detail
June 30, 2015

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u>-</u>
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
June 30, 2015

YTD Percent should be at 50%

Description	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,015,459	\$ 99,007	\$ 1,070,895	\$ 944,564	53.13%	\$ 1,026,675	\$ 972,492
Sales Tax	3,510,000	171,113	1,565,967	1,944,033	44.61%	1,529,439	1,523,659
Other Revenues	2,459,587	230,517	1,676,414	783,173	68.16%	2,155,631	1,444,666
Total Revenues	7,985,046	500,638	4,313,276	3,671,770	54.02%	4,711,745	3,940,817
<u>Expenditures:</u>							
Mayor/Council	147,693	18,573	93,223	54,470	63.12%	67,599	65,996
Contingency Fund	184,289	-	-	184,289	0.00%	-	-
City Administration	132,095	9,032	61,881	70,214	46.85%	65,969	61,409
Finance	235,649	20,628	94,918	140,731	40.28%	97,820	90,172
Human Resources	84,978	5,934	48,079	36,899	56.58%	31,512	30,043
Government Buildings	437,836	18,511	204,848	232,988	46.79%	204,164	198,455
Information Systems	103,198	3,799	40,342	62,856	39.09%	28,340	37,767
Public Works Administration	267,795	18,709	122,622	145,173	45.79%	129,441	129,021
Police	1,844,602	126,879	855,907	988,695	46.40%	879,420	788,073
Police Communications	moved to E911 Fund			-	0.00%	-	-
Fire Department	169,400	2,875	46,475	122,925	27.44%	118,373	71,433
Building Inspection	196,207	13,962	95,437	100,770	48.64%	88,555	75,985
Streets	602,898	41,100	229,560	373,338	38.08%	274,336	234,354
Snow Removal	296,973	2,055	200,396	96,577	67.48%	228,998	196,051
Storm Water	moved to Sewer Fund			-	0.00%	-	-
Cemetery	104,129	12,166	46,502	57,627	44.66%	44,656	37,500
Animal Control	64,865	4,318	32,802	32,063	50.57%	32,312	30,733
Recreation/Aquatic	1,282,153	141,541	530,451	751,702	41.37%	517,909	537,737
Spectator Recreation	188,018	13,459	54,088	133,930	28.77%	50,181	58,009
Historic Pres & Community Subsidies	98,950	3,655	60,480	38,470	61.12%	43,897	64,534
Parks	364,500	32,515	159,861	204,639	43.86%	176,962	138,584
Library	381,265	30,557	180,450	200,815	47.33%	170,814	168,498

Description	YTD Percent should be at 50%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
Economic Development	6,000	-	-	6,000	0.00%	33,630	10,193
Planning & Zoning	200,852	14,109	91,984	108,868	45.80%	88,290	59,643
Motorpool	334,286	26,475	185,147	149,139	55.39%	202,676	159,384
Subsidies	332,081	-	-	332,081	0.00%	25,000	-
Total Expenditures	8,060,712	560,851	3,435,454	4,625,258	42.62%	3,600,854	3,243,574
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,510,000	171,113	1,565,967	1,944,033	44.61%	1,529,439	1,523,659
Other Revenues	82,500	78,092	139,369	(56,869)	168.93%	4,402,528	38,120
Total Revenues	3,592,500	249,205	1,705,336	1,887,164	47.47%	5,931,967	1,561,779
<u>Expenditures:</u>							
Capital Expenditures	8,366,622	585,655	3,015,253	5,351,369	36.04%	563,943	432,492
Other Expenditures	1,004,616	148,490	594,034	410,582	59.13%	3,354,124	347,466
Total Expenditures	9,371,238	734,145	3,609,287	5,761,951	38.51%	3,918,067	779,958
Other Funds:							
202 Hospitality Tax Fund Revenues	565,200	29,496	229,785	335,415	40.66%	223,632	225,666
202 Hospitality Tax Fund Expenditures	580,320	69,024	299,395	280,925	51.59%	304,225	327,087
210 Library Gift Fund Revenues	23,300	1,022	4,893	18,407	21.00%	11,628	2,195
210 Library Gift Fund Expenditures	25,550	1,635	4,441	21,109	17.38%	3,648	2,531
213 Convention BID Fund Revenues	202,550	17,893	67,145	135,405	33.15%	71,532	70,315
213 Convention BID Fund Expenditures	200,000	14,584	87,501	112,499	43.75%	87,501	112,501
214 911 Emergency Fund Revenues	438,081	69	61,434	376,647	14.02%	73,071	63,887
214 911 Emergency Fund Expenditures	498,784	28,909	196,609	302,175	39.42%	188,040	185,118
216 Special Assessment Fund Revenues	37,000	1,235	9,018	27,982	24.37%	14,773	26,153
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-
218 SERF Fund Revenues	25,708	10,213	186,431	(160,723)	725.19%	69,391	76,108
218 SERF Fund Expenditures	3,000	-	817	2,183	27.23%	-	-

Description	YTD Percent should be at 50%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
221 Special Park Gift Fund Revenues	17,000	91	6,291	10,709	37.00%	5,063	14,993
221 Special Park Gift Fund Expenditures	195,000	-	7,117	187,883	3.65%	2,599	8,035
227 Art in Public Places Fund Revenues	10,600	16	2,833	7,767	26.72%	6,741	5,117
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	-
234 Highway & Bridge Fund Revenues	425,100	322,728	405,503	19,597	95.39%	367,317	355,202
234 Highway & Bridge Fund Expenditures	44,666	-	-	44,666	0.00%	2,705	310,266
290 Golf Course Capital Fund Revenues	-	-	-	-	no budget	-	21,164
290 Golf Course Capital Fund Expenses	-	-	-	-	no budget	-	-
291 Historical Fund Revenues	25,400	0	37	25,363	0.15%	25,181	165
291 Historical Fund Expenditures	40,250	-	35,250	5,000	87.58%	35,250	20,558
301 TID#1 Elkhorn Ridge Debt Service Rev.	100,000	1	81,172	18,828	81.17%	57,829	48,597
301 TID#1 Elkhorn Ridge Debt Service Exp.	100,000	72,600	81,169	18,831	81.17%	55,636	48,593
302 TID#2 Industrial Park Debt Service Rev.	416,500	13,253	283,036	133,464	67.96%	314,813	172,031
302 TID#2 Industrial Park Debt Service Exp.	416,500	154,512	154,512	261,988	37.10%	323,427	198,763
303 TID#3 McGuigan Ranch Debt Service Rev.	90,000	3,526	83,910	6,090	93.23%	56,502	53,982
303 TID#3 McGuigan Ranch Debt Service Exp.	90,000	-	41,879	48,121	46.53%	150,000	-
401 Perpetual Care Revenues	10,000	1,500	7,700	2,300	77.00%	6,750	7,030
401 Perpetual Care Expenditures	70,000	-	6,264	63,736	8.95%	-	-
502 Recreation Paths Revenues	10	19	408	(398)	4081.60%	7	10
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	4,349	19,142	(19,142)	no budget	-	-

Description	YTD Percent should be at 50%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
Enterprise Funds:							
602 Water Revenues	2,171,662	170,837	1,410,105	761,557	64.93%	813,210	805,562
602 Water Expenditures	4,519,791	462,075	2,088,117	2,431,674	46.20%	1,001,421	642,391
603 Hydroelectric Revenues	609,500	77,625	432,639	176,861	70.98%	255,606	153,778
603 Hydroelectric Expenditures	1,443,310	27,484	182,467	1,260,843	12.64%	172,636	313,404
604 Sewer Revenues	2,604,548	208,808	1,280,189	1,324,359	49.15%	4,327,488	955,101
43250 Sewer Expenditures	2,573,829	286,118	1,099,345	1,474,484	42.71%	480,155	385,515
43270 WWTP Expenditures	1,579,310	70,558	468,191	1,111,119	29.65%	644,578	521,305
Other Expenditures	501,404	-	308,462	192,942	61.52%	308,587	192,941
Sewer Expenditures	4,654,543	356,676	1,875,998	2,778,545	40.30%	1,433,320	1,099,761
610 Parking Revenues	23,100	4,191	21,497	1,603	93.06%	19,290	18,886
610 Parking Expenditures	40,780	1,804	13,292	27,488	32.59%	12,560	3,506
612 Solid Waste Revenues	1,122,680	106,621	568,146	554,534	50.61%	617,974	506,284
612 Solid Waste Expenditures	1,229,033	69,629	448,545	780,488	36.50%	508,266	487,174
615 Campground Revenues	338,963	74,938	100,182	238,781	29.56%	110,142	78,138
615 Campground Expenditures	464,729	23,139	205,550	259,179	44.23%	100,126	111,926
652 Employee Health & Accident Revenues	601,500	48,005	299,828	301,672	49.85%	298,590	294,810
652 Employee Health & Accident Expenditures	600,000	49,680	298,566	301,434	49.76%	263,438	252,912
750 Flexible Benefits Contributions	-	-	-	-	no budget	518	32,432
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	7,230	33,644

ANNUAL SALES TAX COMPARISONS

SECOND PENNY SALES TAX							
Month	2010 Amount	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	% change 2015/2014
January	\$245,272.12	\$314,201.76	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	115%
February	\$224,313.47	\$236,216.14	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	103%
March	\$261,380.31	\$233,982.47	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	105%
April	\$196,200.62	\$230,492.23	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	101%
May	\$222,841.22	\$237,040.32	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58	123%
June	\$164,038.27	\$217,869.53	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91	68%
July	\$351,623.82	\$310,841.23	\$234,233.41	\$224,241.15	\$436,459.94		0%
August	\$282,916.84	\$349,919.51	\$350,346.76	\$409,935.45	\$315,048.14		0%
September	\$136,498.78	\$233,549.84	\$300,224.42	\$361,318.88	\$371,139.38		0%
October	\$336,001.52	\$291,403.67	\$236,817.95	\$279,905.80	\$318,408.17		0%
November	\$340,782.52	\$270,860.69	\$362,706.20	\$307,600.87	\$326,931.13		0%
December	\$162,690.78	\$235,222.00	\$263,955.04	\$301,893.92	\$278,910.93		0%
YTD Total	\$2,924,560.27	\$3,161,599.39	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$1,565,967.36	102%

HOSPITALITY TAX							
Month	2010 Amount	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	% change 2015/2014
January	\$28,568.52	\$32,377.84	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	108%
February	\$37,695.58	\$33,394.36	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	110%
March	\$36,962.89	\$40,460.66	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	113%
April	\$27,986.18	\$28,161.01	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	84%
May	\$27,561.39	\$36,247.46	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83	117%
June	\$31,016.87	\$29,318.35	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71	87%
July	\$53,914.12	\$50,837.97	\$51,264.00	\$46,511.23	\$64,365.77		0%
August	\$53,483.82	\$75,283.78	\$57,894.89	\$75,419.77	\$64,215.58		0%
September	\$31,958.71	\$43,941.34	\$64,149.18	\$72,942.36	\$87,361.56		0%
October	\$73,764.63	\$60,886.25	\$57,344.17	\$57,164.56	\$58,029.78		0%
November	\$50,478.83	\$43,172.05	\$50,261.83	\$52,521.57	\$50,254.76		0%
December	\$25,217.71	\$35,303.52	\$38,316.80	\$32,839.50	\$34,954.69		0%
YTD Total	\$478,609.25	\$509,384.59	\$528,690.30	\$561,397.20	\$581,148.48	\$228,823.70	103%