

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
October 31, 2015						
Fund Description	1/1/2015 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	10/31/2015 Cash Balance	10/31/2014 Cash Balance	10/30/2013 Cash Balance
101-General Fund	5,768,129	6,557,202	6,409,530	5,915,801	5,043,266	4,732,591
<b>Special Revenue Funds</b>						
201-Second Penny Sales Tax	8,655,834	4,589,765	8,608,446	4,637,152	8,054,785	6,783,357
202-Hospitality Tax	346,875	547,355	525,843	368,387	331,581	344,002
210-Library Gift	90,779	5,430	6,946	89,263	86,243	80,074
213-Convention Center BID	74,101	173,532	154,835	92,798	79,698	74,407
214-911 Emergency Fund	406,328	423,103	322,438	506,993	468,234	401,188
216-Special Assessments Fund	722,324	12,395	0	734,718	702,300	701,854
218-SERF Fund	956,661	803,678	35,817	1,724,522	914,266	790,013
221-Special Park Gift Fund	348,058	11,409	12,953	346,514	345,503	333,225
227-Art in Public Places Fund	59,871	8,940	0	68,811	55,281	65,204
234-Municipal Highway and Bridge	470,895	464,025	0	934,920	470,876	-736,150
290-Golf Course Capital - FUND CLOSED	0	0	0	0	0	58,025
291-Historical Fund	49,810	38	35,250	14,598	48,908	60,181
<b>Debt Service Funds</b>						
301-TID#1 Elkhorn Ridge Debt Service	13,575	81,519	81,516	13,578	13,573	13,569
302-TID#2 Industrial Park Debt Service	273,400	293,667	420,343	146,724	255,923	277,244
303-TIF#3 McGuigan Ranch Debt Svd	52,140	88,473	83,759	56,855	79,621	137,155
<b>Permanent Funds</b>						
401-Perpetual Care	452,054	11,950	7,217	456,787	450,304	435,864
<b>Capital Project Funds</b>						
502-Recreation Path Fund	57,827	764	0	58,591	55,689	55,373
505-TID#1 Elkhorn Ridge	0	0	0	0	0	217
506-TID#2 Industrial Park	0	265,839	265,832	7	0	0
507-TID#3 McGuigan Ranch	60	0	0	60	60	60
510-TID#4 Creekside	0	0	32,716	-32,716	0	0
<b>Enterprise Funds</b>						
602-Water	2,761,566	2,716,436	3,988,888	1,489,114	1,660,119	3,627,542
603-Electric Fund	1,003,108	753,330	302,885	1,453,552	883,181	693,833
604-Sewer Fund	3,601,471	2,258,571	3,636,346	2,223,696	3,752,119	1,736,056
606-Airport Fund	0	195,196	0	195,196	0	0
610-Parking Fund	60,612	23,509	21,081	63,040	56,045	58,258
612-Solid Waste	1,106,107	995,817	912,021	1,189,903	1,041,085	972,128
615-Campground	591,397	379,442	396,416	574,424	599,909	538,259
652-Employee Health	185,962	499,514	495,355	190,121	183,546	188,169
<b>Fudiciary Funds</b>						
752-Flex Medical Benefits (O)	0	0	0	0	0	2,428
753-Flex Dependent Care (O)	0	0	0	0	0	2,726
755-Flex Insurance Prem (O)	0	0	0	0	0	1,811
<b>Totals</b>	<b>28,108,942</b>	<b>22,160,902</b>	<b>26,756,433</b>	<b>23,513,411</b>	<b>25,632,116</b>	<b>22,428,663</b>

**CITY OF SPEARFISH**  
**MONTHLY FUND CASH RESERVE REPORT**  
**October 31, 2015**

(*Reserves set based on 2015 Budget as no subsequent year budget set yet.)		2015	10/31/2015	Available
Fund Description	Reserve Amount	Reserve* Requirement	Cash Balance	Cash Balance
101-General Fund	40%	3,224,285	5,915,801	2,691,516
<b>Special Revenue Funds</b>				
201-Second Penny Sales Tax	20%	1,874,248	4,637,152	2,762,904
202-Hospitality Tax	20%	116,064	368,387	252,323
210-Library Gift	20%	5,110	89,263	84,153
213-Convention Center BID	20%	40,000	92,798	52,798
214-911 Emergency Fund	20%	103,727	506,993	403,266
216-Special Assessments Fund	20%	0	734,718	734,718
218-SERF Fund	20%	600	1,724,522	1,723,922
221-Special Park Gift Fund	20%	39,000	346,514	307,514
227-Art in Public Places Fund	20%	0	68,811	68,811
234-Municipal Highway and Bridge	20%	0	934,920	934,920
290-Golf Course Capital - FUND CLOSED	20%	0	0	0
291-Historical Fund	20%	0	14,598	14,598
<b>Debt Service Funds</b>				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	13,578	13,578
302-TID#2 Industrial Park Debt Service	N/A	0	146,724	146,724
303-TID#3 McGuigan Ranch Debt Svd	N/A	0	56,855	56,855
<b>Permanent Funds</b>				
401-Perpetual Care	\$50,000	50,000	456,787	406,787
<b>Capital Project Funds</b>				
502-Recreation Path Fund	N/A	0	58,591	58,591
505-TID#1 Elkhorn Ridge	N/A	0	0	0
506-TIF#2 Industrial Park	N/A	0	7	7
507-TID#3 McGuigan Ranch	N/A	0	60	60
510-TID#4 Creekside	N/A	0	-32,716	-32,716
<b>Enterprise Funds</b>				
602-Water	20%	903,958	1,489,114	585,155
603-Electric Fund	20%	288,662	1,453,552	1,164,890
604-Sewer Fund	20%	930,909	2,223,696	1,292,788
606-Airport Fund	20%	0	195,196	195,196
610-Parking Fund	20%	8,156	63,040	54,884
612-Solid Waste	20%	245,807	1,189,903	944,097
615-Campground	20%	92,946	574,424	481,478
652-Employee Health	20%	120,000	190,121	70,121
<b>Fudiciary Funds</b>				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
<b>Totals</b>		<b>8,043,470</b>	<b>23,513,411</b>	<b>15,469,940</b>

**CITY OF SPEARFISH**  
**Account and Investments Balances**  
**October 31, 2015**

Petty Cash/Cash Change	2,960
Library Fines	6,765
Wells Fargo Checking	4,682,402
Pioneer Bank & Trust Checking	13,385
First Interstate Bank Checking	(36,546)
Pioneer Bank & Trust Money Market	1,162,092
First Interstate Bank Money Market	5,402,043
Sales Tax Bond Reserve	-
Wells Fargo Investments & Treasuries	11,190,533
SD Public Funds Inv. Trust	57,430
SD Public Funds Inv. Trust CDs	400,000
SERF Funds	-
Great Western Bank Savings	632,348
General Investments	- *
<b>TOTAL ACCT. &amp; INVEST. BALS.</b>	<u><u>23,513,411</u></u>

**General Investments\* - Detail**  
**October 31, 2015**

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u>-</u>
					<u><u>-</u></u>

**CITY OF SPEARFISH**  
**Revenue and Expenditures Report**  
**October 31, 2015**

YTD Percent should be at 83.3%

Description	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
<b>101-General Fund:</b>							
<u>Revenues:</u>							
Property Taxes	2,015,459	\$ 46,151	\$ 1,154,986	\$ 860,473	57.31%	\$ 1,045,677	\$ 994,974
Sales Tax	3,510,000	362,653	3,051,605	458,395	86.94%	2,280,948	2,157,836
Other Revenues	2,459,587	894,489	2,348,918	110,669	95.50%	2,573,575	1,861,533
<b>Total Revenues</b>	<b>7,985,046</b>	<b>1,303,293</b>	<b>6,555,509</b>	<b>1,429,537</b>	<b>82.10%</b>	<b>5,900,200</b>	<b>5,014,343</b>
<u>Expenditures:</u>							
Mayor/Council	147,693	18,145	164,505	(16,812)	111.38%	106,434	86,204
Contingency Fund	184,289	-	-	184,289	0.00%	-	-
City Administration	132,095	13,987	105,210	26,885	79.65%	85,871	82,676
Finance	235,649	22,063	195,774	39,875	83.08%	160,188	133,429
Human Resources	84,978	8,073	73,772	11,206	86.81%	43,534	39,530
Government Buildings	437,836	29,044	335,169	102,667	76.55%	271,839	262,400
Information Systems	103,198	2,177	75,187	28,011	72.86%	53,748	65,025
Public Works Administration	267,795	29,302	213,875	53,920	79.87%	172,633	185,630
Police	1,844,602	173,656	1,407,571	437,031	76.31%	1,147,286	1,056,401
Police Communications	moved to E911 Fund			-	0.00%	-	-
Fire Department	169,400	5,386	70,210	99,190	41.45%	136,806	87,174
Building Inspection	196,207	22,514	163,459	32,748	83.31%	116,606	98,895
Streets	602,898	55,875	500,511	102,387	83.02%	423,922	324,465
Snow Removal	296,973	-	203,023	93,950	68.36%	228,998	196,236
Storm Water	moved to Sewer Fund			-	0.00%	-	-
Cemetery	104,129	10,857	85,319	18,810	81.94%	66,157	54,802
Animal Control	64,865	8,538	55,280	9,585	85.22%	41,631	40,588
Recreation/Aquatic	1,282,153	92,821	1,071,921	210,232	83.60%	844,367	861,164
Spectator Recreation	188,018	33,908	158,492	29,526	84.30%	93,480	108,328
Historic Pres & Community Subsidies	98,950	11,295	93,650	5,300	94.64%	51,897	73,034
Parks	364,500	44,132	345,698	18,802	94.84%	279,439	232,141
Library	381,265	36,174	318,239	63,026	83.47%	246,899	238,385

Description	YTD Percent should be at 83.3%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
Economic Development	6,000	-	-	6,000	0.00%	51,379	12,546
Planning & Zoning	200,852	21,592	158,073	42,779	78.70%	114,315	78,454
Motorpool	334,286	46,804	306,104	28,182	91.57%	267,397	241,534
Subsidies	332,081	-	307,081	25,000	92.47%	25,000	368,761
<b>Total Expenditures</b>	<b>8,060,712</b>	<b>686,345</b>	<b>6,408,121</b>	<b>1,652,591</b>	79.50%	<b>5,029,826</b>	<b>4,927,802</b>
<b>201-Second Penny Sales Tax Fund:</b>							
<u>Revenues:</u>							
Sales Tax	3,510,000	362,653	3,051,605	458,395	86.94%	2,280,947	2,157,835
Other Revenues	82,500	78,092	204,315	(121,815)	247.65%	4,409,386	49,572
<b>Total Revenues</b>	<b>3,592,500</b>	<b>440,745</b>	<b>3,255,920</b>	<b>336,580</b>	90.63%	<b>6,690,333</b>	<b>2,207,407</b>
<u>Expenditures:</u>							
Capital Expenditures	8,366,622	1,185,231	6,751,300	1,615,322	80.69%	744,147	640,154
Other Expenditures	1,004,616	148,490	1,618,599	(613,983)	161.12%	3,354,124	353,716
<b>Total Expenditures</b>	<b>9,371,238</b>	<b>1,333,720</b>	<b>8,369,898</b>	<b>1,001,340</b>	89.31%	<b>4,098,271</b>	<b>993,870</b>
<b>Other Funds:</b>							
202 Hospitality Tax Fund Revenues	565,200	74,463	547,355	17,845	96.84%	352,621	348,846
202 Hospitality Tax Fund Expenditures	580,320	51,906	525,843	54,477	90.61%	402,211	432,844
210 Library Gift Fund Revenues	23,300	68	5,430	17,870	23.31%	12,807	2,606
210 Library Gift Fund Expenditures	25,550	84	6,946	18,604	27.18%	5,777	3,798
213 Convention BID Fund Revenues	202,550	22,403	173,532	29,018	85.67%	119,201	127,026
213 Convention BID Fund Expenditures	200,000	14,584	154,835	45,165	77.42%	116,668	141,668
214 911 Emergency Fund Revenues	438,081	10,907	423,103	14,978	96.58%	83,892	418,889
214 911 Emergency Fund Expenditures	498,784	42,620	322,438	176,346	64.64%	276,256	248,688
216 Special Assessment Fund Revenues	37,000	666	12,395	24,605	33.50%	16,584	28,595
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-
218 SERF Fund Revenues	25,708	530,666	803,678	(777,970)	3126.18%	89,702	495,847
218 SERF Fund Expenditures	3,000	-	817	2,183	27.23%	-	-

Description	YTD Percent should be at 83.3%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
221 Special Park Gift Fund Revenues	17,000	273	11,409	5,591	67.11%	7,584	19,528
221 Special Park Gift Fund Expenditures	195,000	-	12,953	182,047	6.64%	2,599	20,968
227 Art in Public Places Fund Revenues	10,600	57	8,940	1,660	84.34%	6,898	5,265
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	-
234 Highway & Bridge Fund Revenues	425,100	41,673	464,025	(38,925)	109.16%	397,094	392,318
234 Highway & Bridge Fund Expenditures	44,666	-	-	44,666	0.00%	44,665	625,608
290 Golf Course Capital Fund Revenues	-	-	-	-	no budget	-	21,166
290 Golf Course Capital Fund Expenses	-	-	-	-	no budget	-	-
291 Historical Fund Revenues	25,400	0	38	25,362	0.15%	25,263	25,262
291 Historical Fund Expenditures	40,250	-	35,250	5,000	87.58%	35,250	20,558
301 TID#1 Elkhorn Ridge Debt Service Rev.	100,000	0	81,519	18,481	81.52%	57,830	48,597
301 TID#1 Elkhorn Ridge Debt Service Exp.	100,000	-	81,516	18,484	81.52%	55,636	48,593
302 TID#2 Industrial Park Debt Service Rev.	416,500	1,690	293,667	122,833	70.51%	322,540	184,709
302 TID#2 Industrial Park Debt Service Exp.	416,500	-	420,343	(3,843)	100.92%	323,427	198,763
303 TID#3 McGuigan Ranch Debt Service Rev.	90,000	1,483	88,473	1,527	98.30%	56,558	59,079
303 TID#3 McGuigan Ranch Debt Service Exp.	90,000	41,879	83,759	6,241	93.07%	150,000	-
401 Perpetual Care Revenues	10,000	1,500	11,950	(1,950)	119.50%	9,640	8,780
401 Perpetual Care Expenditures	70,000	517	7,217	62,783	10.31%	-	-
502 Recreation Paths Revenues	10	69	764	(754)	7639.70%	198	12
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	32,716	(32,716)	no budget	-	-

Description	YTD Percent should be at 83.3%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
<b>Enterprise Funds:</b>							
602 Water Revenues	2,171,662	267,319	2,457,842	(286,180)	113.18%	1,275,209	1,293,622
602 Water Expenditures	4,519,791	96,570	3,988,888	530,903	88.25%	2,164,992	1,025,086
603 Hydroelectric Revenues	609,500	75,573	753,330	(143,830)	123.60%	413,462	227,565
603 Hydroelectric Expenditures	1,443,310	33,986	302,885	1,140,425	20.99%	221,781	354,415
604 Sewer Revenues	2,604,548	274,139	2,258,592	345,956	86.72%	4,728,978	1,342,336
43250 Sewer Expenditures	2,573,829	54,443	2,148,699	425,130	83.48%	895,529	548,844
43270 WWTP Expenditures	1,579,310	279,449	986,245	593,065	62.45%	786,668	688,842
Other Expenditures	501,404	96,470	501,403	1	100.00%	405,057	289,411
Sewer Expenditures	4,654,543	430,362	3,636,346	1,018,197	78.12%	2,087,254	1,527,097
606 Airport Revenues	93,473	2	195,196	(101,723)	208.83%	20,831	20,592
606 Airport Expenses	93,473	-	-	93,473	0.00%	20,076	4,783
610 Parking Revenues	23,100	475	23,509	(409)	101.77%	20,831	20,592
610 Parking Expenditures	40,780	1,327	21,081	19,699	51.69%	20,076	4,783
612 Solid Waste Revenues	1,122,680	98,093	995,838	126,842	88.70%	817,344	701,237
612 Solid Waste Expenditures	1,229,033	231,919	912,021	317,012	74.21%	631,160	660,908
615 Campground Revenues	338,963	2,418	379,442	(40,479)	111.94%	296,166	275,702
615 Campground Expenditures	464,729	28,284	396,416	68,313	85.30%	169,351	185,332
652 Employee Health & Accident Revenues	601,500	50,641	499,514	101,986	83.04%	399,372	397,175
652 Employee Health & Accident Expenditures	600,000	50,517	495,355	104,645	82.56%	361,809	352,589
750 Flexible Benefits Contributions	-	-	-	-	no budget	518	42,733
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	7,230	42,342

**ANNUAL SALES TAX COMPARISONS**

<b>SECOND PENNY SALES TAX</b>							
<b>Month</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>% change</b>
<b>Month</b>	<b><u>Amount</u></b>	<b><u>Amount</u></b>	<b><u>Amount</u></b>	<b><u>Amount</u></b>	<b><u>Amount</u></b>	<b><u>Amount</u></b>	<b><u>2015/2014</u></b>
January	\$245,272.12	\$314,201.76	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	115%
February	\$224,313.47	\$236,216.14	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	103%
March	\$261,380.31	\$233,982.47	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	105%
April	\$196,200.62	\$230,492.23	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	101%
May	\$222,841.22	\$237,040.32	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58	123%
June	\$164,038.27	\$217,869.53	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91	68%
July	\$351,623.82	\$310,841.23	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73	107%
August	\$282,916.84	\$349,919.51	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25	86%
September	\$136,498.78	\$233,549.84	\$300,224.42	\$361,318.88	\$371,139.38	\$385,932.48	104%
October	\$336,001.52	\$291,403.67	\$236,817.95	\$279,905.80	\$318,408.17	\$362,653.11	114%
November	\$340,782.52	\$270,860.69	\$362,706.20	\$307,600.87	\$326,931.13		0%
December	\$162,690.78	\$235,222.00	\$263,955.04	\$301,893.92	\$278,910.93		0%
YTD Total	\$2,924,560.27	\$3,161,599.39	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$3,051,604.93	103%

<b>HOSPITALITY TAX</b>							
<b>Month</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>% change</b>
<b>Month</b>	<b><u>Amount</u></b>	<b><u>Amount</u></b>	<b><u>Amount</u></b>	<b><u>Amount</u></b>	<b><u>Amount</u></b>	<b><u>Amount</u></b>	<b><u>2015/2014</u></b>
January	\$28,568.52	\$32,377.84	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	108%
February	\$37,695.58	\$33,394.36	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	110%
March	\$36,962.89	\$40,460.66	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	113%
April	\$27,986.18	\$28,161.01	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	84%
May	\$27,561.39	\$36,247.46	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83	117%
June	\$31,016.87	\$29,318.35	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71	87%
July	\$53,914.12	\$50,837.97	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83	126%
August	\$53,483.82	\$75,283.78	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48	83%
September	\$31,958.71	\$43,941.34	\$64,149.18	\$72,942.36	\$87,361.56	\$108,042.04	124%
October	\$73,764.63	\$60,886.25	\$57,344.17	\$57,164.56	\$58,029.78	\$74,291.39	128%
November	\$50,478.83	\$43,172.05	\$50,261.83	\$52,521.57	\$50,254.76		0%
December	\$25,217.71	\$35,303.52	\$38,316.80	\$32,839.50	\$34,954.69		0%
YTD Total	\$478,609.25	\$509,384.59	\$528,690.30	\$561,397.20	\$581,148.48	\$545,607.44	110%