

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
December 31, 2016						
Fund Description	1/1/2016 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	12/31/2016 Cash Balance	12/31/2015 Cash Balance	12/31/2014 Cash Balance
101-General Fund	6,392,540	8,667,226	8,034,810	7,024,957	6,371,627	5,792,839
<b>Special Revenue Funds</b>						
201-Second Penny Sales Tax	4,060,621	5,306,444	4,400,029	4,967,036	4,041,955	8,655,834
202-Hospitality Tax	383,884	634,545	643,746	374,682	383,110	346,875
210-Library Gift	88,025	171,518	7,287	252,256	87,258	89,102
213-Convention Center BID	82,148	210,126	200,000	92,274	82,148	74,101
214-911 Emergency Fund	363,985	473,780	414,781	422,984	362,926	406,328
216-Special Assessments Fund	739,503	18,227	0	757,730	735,656	722,337
218-SERF Fund	1,734,915	84,104	131,572	1,687,448	1,730,185	956,661
221-Special Park Gift Fund	264,319	18,123	13,054	269,387	263,507	348,058
227-Art in Public Places Fund	72,107	13,319	0	85,426	71,767	59,871
234-Municipal Highway and Bridge	995,112	483,340	0	1,478,452	995,112	470,895
291-Historical Fund	39,599	25,005	20,000	44,603	39,599	49,810
<b>Debt Service Funds</b>						
301-TID#1 Elkhorn Ridge Debt Service	13,580	178,818	116,725	75,673	13,580	13,575
302-TID#2 Industrial Park Debt Service	51,675	565,633	592,404	24,904	51,675	273,400
303-TID#3 McGuigan Ranch Debt Svc	1,203	207,637	204,460	4,380	1,203	52,140
304-TID#4 Creekside Debt Svc	0	82,237	82,236	1	0	0
<b>Permanent Funds</b>						
401-Perpetual Care	457,537	11,710	43,513	425,734	457,537	452,054
<b>Capital Project Funds</b>						
502-Recreation Path Fund	59,103	998	60,101	0	58,686	57,827
505-TID#1 Elkhorn Ridge	0	0	0	0	0	0
506-TID#2 Industrial Park	129	592,405	592,521	13	129	0
507-TID#3 McGuigan Ranch	90	204,460	204,459	91	90	60
510-TID#4 Creekside	0	0	0	0	0	0
<b>Enterprise Funds</b>						
602-Water	1,500,147	3,289,207	2,941,914	1,847,439	1,498,595	2,761,566
603-Electric Fund	1,533,448	814,441	382,875	1,965,014	1,529,447	978,385
604-Sewer Fund	2,224,014	2,853,829	3,091,827	1,986,016	2,215,343	3,601,471
606-Airport Fund	96,067	218,834	279,022	35,879	96,067	0
610-Parking Fund	60,152	31,830	23,664	68,319	59,854	60,612
612-Solid Waste	1,182,641	1,176,868	1,195,023	1,164,486	1,177,243	1,106,107
615-Campground	554,594	359,602	478,578	435,618	552,953	591,397
652-Employee Health	143,752	740,607	680,078	204,280	143,005	185,962
<b>Totals</b>	<b>23,094,890</b>	<b>27,434,873</b>	<b>24,834,680</b>	<b>25,695,083</b>	<b>23,020,254</b>	<b>28,107,267</b>

**CITY OF SPEARFISH**  
**MONTHLY FUND CASH RESERVE REPORT**  
**December 31, 2016**

(*Reserves set based on 2016 Budget)				
Fund Description	Reserve Amount	2016 Reserve* Requirement	12/31/2016 Cash Balance	Available Cash Balance
101-General Fund	25%	2,114,000	7,024,957	4,910,957
<b>Special Revenue Funds</b>				
201-Second Penny Sales Tax	20%	1,217,144	4,967,036	3,749,892
202-Hospitality Tax	20%	119,594	374,682	255,088
210-Library Gift	20%	5,000	252,256	247,256
213-Convention Center BID	20%	40,000	92,274	52,274
214-911 Emergency Fund	20%	99,472	422,984	323,512
216-Special Assessments Fund	20%	0	757,730	757,730
218-SERF Fund	20%	20,000	1,687,448	1,667,448
221-Special Park Gift Fund	20%	20,000	269,387	249,387
227-Art in Public Places Fund	20%	0	85,426	85,426
234-Municipal Highway and Bridge	20%	24,200	1,478,452	1,454,252
291-Historical Fund	20%	4,000	44,603	40,603
<b>Debt Service Funds</b>				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	75,673	75,673
302-TID#2 Industrial Park Debt Service	N/A	0	24,904	24,904
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	4,380	4,380
304-TID#4 Creekside Debt Svc	N/A	0	1	1
<b>Permanent Funds</b>				
401-Perpetual Care	\$50,000	50,000	425,734	375,734
<b>Capital Project Funds</b>				
502-Recreation Path Fund	N/A	0	0	0
505-TID#1 Elkhorn Ridge	N/A	0	0	0
506-TIF#2 Industrial Park	N/A	0	13	13
507-TID#3 McGuigan Ranch	N/A	0	91	91
510-TID#4 Creekside	N/A	0	0	0
<b>Enterprise Funds</b>				
602-Water	20%	513,669	1,847,439	1,333,770
603-Electric Fund	20%	95,610	1,965,014	1,869,403
604-Sewer Fund	20%	739,294	1,986,016	1,246,722
606-Airport Fund (CC waived reserve)	0%	0	35,879	35,879
610-Parking Fund	20%	6,608	68,319	61,711
612-Solid Waste	20%	275,315	1,164,486	889,171
615-Campground	20%	105,021	435,618	330,597
652-Employee Health	20%	120,400	204,280	83,880
<b>Fudiciary Funds</b>				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
<b>Totals</b>		<b>5,569,326</b>	<b>25,695,083</b>	<b>20,125,757</b>

**CITY OF SPEARFISH**  
**Account and Investments Balances**  
**December 31, 2016**

Petty Cash/Cash Change	3,010
Library Fines	7,143
Wells Fargo Checking	5,854,418
Pioneer Bank & Trust Checking	13,393
First Interstate Bank Checking	50,000
Pioneer Bank & Trust Money Market	3,178,529
First Interstate Bank Money Market	5,167,464
Wells Fargo Investments & Treasuries	10,021,407
SD Public Funds Inv. Trust	57,441
SD Public Funds Inv. Trust CDs	401,019
Great Western Bank Savings	633,826
BH Community Bank - SRAC Incidental	4,690
General Investments (see below)	302,743
<b>TOTAL ACCT. &amp; INVEST. BALS.</b>	<u><u>25,695,083</u></u>

**General Investments\* - Detail**  
**December 31, 2016**

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	302,743
					<u><u>302,743</u></u>

**CITY OF SPEARFISH**  
**Revenue and Expenditures Report**  
**December 31, 2016**

YTD Percent should be at 100%

Description	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
<b>101-General Fund:</b>							
<u>Revenues:</u>							
Property Taxes	2,064,000	\$ 103,211	\$ 2,067,904	\$ (3,904)	100.19%	\$ 1,997,659	\$ 1,928,567
Sales Tax	3,615,300	279,780	3,773,916	(158,616)	104.39%	3,667,163	3,586,180
Other Revenues	2,488,196	112,039	2,826,691	(338,495)	113.60%	2,616,528	2,879,377
<b>Total Revenues</b>	<b>8,167,496</b>	<b>495,030</b>	<b>8,668,511</b>	<b>(501,015)</b>	106.13%	<b>8,281,350</b>	<b>8,394,124</b>
<u>Expenditures:</u>							
Mayor/Council	102,821	9,912	99,555	3,266	96.82%	91,385	165,149
Contingency Fund	98,602	-	-	98,602	0.00%	-	-
City Administration	139,631	9,166	131,147	8,484	93.92%	126,423	129,115
City Attorney	79,000	5,921	73,819	5,181	93.44%	130,333	-
Finance	247,532	17,273	242,852	4,680	98.11%	227,517	227,603
Human Resources	82,410	7,170	74,340	8,070	90.21%	83,696	64,192
Government Buildings	478,260	32,034	465,699	12,561	97.37%	404,375	396,632
Information Systems	95,488	10,698	92,296	3,192	96.66%	100,537	88,972
Public Works Administration	264,588	17,739	224,357	40,231	84.79%	264,076	264,744
Police	1,881,150	182,999	1,829,115	52,035	97.23%	1,686,952	1,737,851
Fire Department	452,765	46,537	342,238	110,527	75.59%	148,239	166,475
Building Inspection	206,862	17,276	202,002	4,860	97.65%	193,972	178,625
Streets	677,719	28,223	653,892	23,827	96.48%	576,742	585,680
Snow Removal	346,553	137,612	301,884	44,669	87.11%	335,684	360,867
Cemetery	116,662	7,309	107,830	8,832	92.43%	99,911	91,781
Animal Control	70,095	3,599	62,192	7,903	88.73%	62,790	61,565
Recreation/Aquatic	1,308,834	70,452	1,205,556	103,278	92.11%	1,230,493	1,130,683
Spectator Recreation	185,592	3,612	177,344	8,248	95.56%	179,280	152,031
Historic Pres & Community Subsidies	90,400	11,350	90,314	86	99.90%	98,269	99,875
Parks	406,318	7,156	359,583	46,735	88.50%	387,062	391,783

Description	YTD Percent should be at 100%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
Library	386,473	29,421	368,229	282,064	95.28%	372,500	360,447
Economic Development	7,100	-	7,098	-	99.98%	3,591	83,307
Planning & Zoning	207,639	15,217	204,603	136,481	98.54%	189,260	173,329
Motorpool	372,485	18,641	352,537	259,300	94.64%	356,874	368,505
Subsidies	367,386	-	367,386	307,081	100.00%	332,081	371,936
<b>Total Expenditures</b>	<b>8,672,365</b>	<b>689,316</b>	<b>8,035,868</b>	<b>1,580,193</b>	92.66%	<b>7,682,042</b>	<b>7,651,147</b>
<b>201-Second Penny Sales Tax Fund:</b>							
<u>Revenues:</u>							
Sales Tax	3,615,300	279,780	3,773,916	(158,616)	104.39%	3,667,163	3,586,180
Other Revenues	67,500	9,583	292,793	(225,293)	433.77%	332,840	5,353,200
<b>Total Revenues</b>	<b>3,682,800</b>	<b>289,362</b>	<b>4,066,709</b>	<b>(383,909)</b>	110.42%	<b>4,000,003</b>	<b>8,939,380</b>
<u>Expenditures:</u>							
Capital Expenditures	4,238,474	87,123	2,709,656	1,528,818	63.93%	6,997,417	1,690,452
Other Expenditures	1,664,403	66,076	1,490,381	174,022	89.54%	2,120,118	3,688,496
<b>Total Expenditures</b>	<b>5,902,877</b>	<b>153,199</b>	<b>4,200,037</b>	<b>1,702,840</b>	71.15%	<b>9,117,535</b>	<b>5,378,948</b>
<b>Other Funds:</b>							
202 Hospitality Tax Fund Revenues	577,700	40,091	634,545	(56,845)	109.84%	631,374	586,040
202 Hospitality Tax Fund Expenditures	4,677,970	131,679	643,746	4,034,224	13.76%	595,139	580,342
210 Library Gift Fund Revenues	21,800	307	171,518	(149,718)	786.78%	6,376	32,651
210 Library Gift Fund Expenditures	39,912	1,319	7,287	32,625	18.26%	9,897	20,885
213 Convention BID Fund Revenues	202,530	7,892	210,126	(7,596)	103.75%	200,548	193,640
213 Convention BID Fund Expenditures	200,000	14,582	200,000	-	100.00%	192,502	175,002
214 911 Emergency Fund Revenues	473,886	10,605	473,780	106	99.98%	445,533	486,731
214 911 Emergency Fund Expenditures	497,358	33,418	414,781	82,577	83.40%	488,935	421,821
216 Special Assessment Fund Revenues	17,500	83	18,227	(727)	104.15%	13,332	42,437
216 Special Assessment Fund Expenditures	15,000	-	-	15,000	0.00%	-	-
218 SERF Fund Revenues	28,911	1,282	84,104	(55,193)	290.91%	809,341	59,969
218 SERF Fund Expenditures	100,000	-	107,537	(7,537)	107.54%	817	-

Description	YTD Percent should be at 100%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
221 Special Park Gift Fund Revenues	18,500	2,034	18,123	377	97.96%	12,005	24,731
221 Special Park Gift Fund Expenditures	100,000	1,861	13,054	86,946	13.05%	96,556	12,521
227 Art in Public Places Fund Revenues	10,600	2,292	13,319	(2,719)	125.65%	11,896	14,541
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	20,000
234 Highway & Bridge Fund Revenues	425,100	471	483,340	(58,240)	113.70%	524,217	436,229
234 Highway & Bridge Fund Expenditures	121,000	-	-	121,000	0.00%	-	(17,073)
291 Historical Fund Revenues	25,100	0	25,005	95	99.62%	25,039	26,214
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	35,250	35,250
301 TID#1 Elkhorn Ridge Debt Service Rev.	116,725	62,065	178,818	(62,093)	153.20%	152,978	110,308
301 TID#1 Elkhorn Ridge Debt Service Exp.	116,725	19,671	116,725	0	100.00%	152,973	108,112
302 TID#2 Industrial Park Debt Service Rev.	501,580	24,830	565,633	(64,053)	112.77%	524,111	528,151
302 TID#2 Industrial Park Debt Service Exp.	600,000	200,000	592,404	7,596	98.73%	745,836	505,434
303 TID#3 McGuigan Ranch Debt Service Rev.	205,015	4,380	207,637	(2,622)	101.28%	154,928	103,011
303 TID#3 McGuigan Ranch Debt Service Exp.	205,015	94,052	204,460	555	99.73%	205,865	223,879
304 TID#4 Creekside Debt Service Rev.	82,236	-	82,237	(1)	100.00%	12,700	-
304 TID#4 Creekside Debt Service Exp.	82,236	906	82,236	0	100.00%	7,217	-
401 Perpetual Care Revenues	13,000	235	11,710	1,290	90.07%	859	13,690
401 Perpetual Care Expenditures	43,513	-	43,513	0	100.00%	7,217	-
502 Recreation Paths Revenues	1,398	-	998	400	71.36%	-	2,451
502 Recreation Paths Expenditures	-	-	60,101	(60,101)	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	32,716	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	-	-	no budget	32,716	-

Description	YTD Percent should be at 100%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
<b>Enterprise Funds:</b>							
602 Water Revenues	2,716,920	473,004	3,260,057	(543,137)	119.99%	2,918,866	2,222,921
602 Water Expenditures	2,568,344	128,514	2,941,914	(373,570)	114.55%	4,434,488	1,482,084
603 Hydroelectric Revenues	809,000	47,714	814,441	(5,441)	100.67%	901,016	844,599
603 Hydroelectric Expenditures	478,051	25,355	382,875	95,176	80.09%	374,677	361,971
604 Sewer Revenues	2,728,500	211,008	2,853,829	(125,329)	104.59%	2,919,154	5,945,353
43250 Sewer Expenditures	2,043,104	111,812	1,632,154	410,950	79.89%	2,358,318	896,557
43270 WWTP Expenditures	1,140,422	91,296	946,731	193,691	83.02%	1,407,181	1,458,641
Other Expenditures	512,945	-	512,943	2	100.00%	539,783	270,999
Sewer Expenditures	3,696,471	203,109	3,091,827	604,644	83.64%	4,305,282	2,626,197
606 Airport Revenues	260,784	5,583	218,834	41,950	83.91%	801,196	-
606 Airport Expenses	362,505	50,775	257,622	104,883	71.07%	101,408	-
610 Parking Revenues	22,600	1,623	31,830	(9,230)	140.84%	24,452	27,523
610 Parking Expenditures	33,039	2,255	23,664	9,375	71.62%	25,211	27,462
612 Solid Waste Revenues	1,080,500	94,025	1,176,868	(96,368)	108.92%	1,169,271	1,155,085
612 Solid Waste Expenditures	1,376,574	101,030	1,195,023	181,551	86.81%	1,098,135	1,169,645
615 Campground Revenues	336,840	502	359,602	(22,762)	106.76%	384,773	360,123
615 Campground Expenditures	525,105	14,752	478,578	46,527	91.14%	423,218	287,792
652 Employee Health & Accident Revenues	603,500	66,842	740,607	(137,107)	122.72%	608,147	607,002
652 Employee Health & Accident Expenditures	602,000	65,359	680,078	(78,078)	112.97%	651,104	565,767
750 Flexible Benefits Contributions	-	-	-	-	no budget	-	518
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	-	8,957

**ANNUAL SALES TAX COMPARISONS**

<b>SECOND PENNY SALES TAX</b>							
<b>Month</b>	<b>2011 Amount</b>	<b>2012 Amount</b>	<b>2013 Amount</b>	<b>2014 Amount</b>	<b>2015 Amount</b>	<b>2016 Amount</b>	<b>% change 2016/2015</b>
January	\$314,201.76	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	\$288,162.85	98%
February	\$236,216.14	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	\$311,998.27	106%
March	\$233,982.47	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	\$262,632.82	102%
April	\$230,492.23	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	\$294,785.89	117%
May	\$237,040.32	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58	\$256,303.36	87%
June	\$217,869.53	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91	\$193,357.10	113%
July	\$310,841.23	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73	\$456,191.10	98%
August	\$349,919.51	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25	\$387,044.35	144%
September	\$233,549.84	\$300,224.42	\$361,318.88	\$371,139.38	\$385,932.48	\$425,687.01	110%
October	\$291,403.67	\$236,817.95	\$279,905.80	\$318,408.17	\$362,653.11	\$348,705.28	96%
November	\$270,860.69	\$362,706.20	\$307,600.87	\$326,931.13	\$320,879.16	\$269,268.35	84%
December	\$235,222.00	\$263,955.04	\$301,893.92	\$278,910.93	\$294,679.20	\$279,779.60	95%
<b>YTD Total</b>	<b>\$3,161,599.39</b>	<b>\$3,186,515.59</b>	<b>\$3,408,554.93</b>	<b>\$3,576,337.08</b>	<b>\$3,667,163.29</b>	<b>\$3,773,915.98</b>	<b>103%</b>
<b>HOSPITALITY TAX</b>							
<b>Month</b>	<b>2011 Amount</b>	<b>2012 Amount</b>	<b>2013 Amount</b>	<b>2014 Amount</b>	<b>2015 Amount</b>	<b>2016 Amount</b>	<b>% change 2016/2015</b>
January	\$32,377.84	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	\$42,395.11	105%
February	\$33,394.36	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	\$43,557.13	97%
March	\$40,460.66	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	\$43,913.34	113%
April	\$28,161.01	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	\$44,602.29	133%
May	\$36,247.46	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83	\$37,681.58	91%
June	\$29,318.35	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71	\$30,736.95	104%
July	\$50,837.97	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83	\$82,581.18	102%
August	\$75,283.78	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48	\$56,180.87	105%
September	\$43,941.34	\$64,149.18	\$72,942.36	\$87,361.56	\$108,042.04	\$98,718.24	91%
October	\$60,886.25	\$57,344.17	\$57,164.56	\$58,029.78	\$74,291.39	\$68,013.20	92%
November	\$43,172.05	\$50,261.83	\$52,521.57	\$50,254.76	\$47,482.38	\$43,144.69	91%
December	\$35,303.52	\$38,316.80	\$32,839.50	\$34,954.69	\$36,259.88	\$40,025.43	110%
<b>YTD Total</b>	<b>\$509,384.59</b>	<b>\$528,690.30</b>	<b>\$561,397.20</b>	<b>\$581,148.48</b>	<b>\$629,349.70</b>	<b>\$631,550.01</b>	<b>100%</b>