

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
February 29, 2016						
Fund Description	1/1/2016 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	2/29/2016 Cash Balance	02/28/2015 Cash Balance	02/28/2014 Cash Balance
101-General Fund	6,392,540	1,568,051	1,102,766	6,857,826	5,940,579	4,953,287
<b>Special Revenue Funds</b>						
201-Second Penny Sales Tax	4,060,621	623,005	91,598	4,592,028	9,095,308	5,924,478
202-Hospitality Tax	383,884	86,383	93,612	376,655	353,770	339,844
210-Library Gift	88,025	129,993	355	217,663	92,247	77,867
213-Convention Center BID	82,148	16,840	29,167	69,821	61,853	44,112
214-911 Emergency Fund	363,985	11,131	54,933	320,183	375,444	318,309
216-Special Assessments Fund	739,503	2,010	0	741,513	724,162	681,805
218-SERF Fund	1,734,915	29,659	101,708	1,662,867	1,068,607	829,156
221-Special Park Gift Fund	264,319	399	2,890	261,828	350,005	336,347
227-Art in Public Places Fund	72,107	151	0	72,258	60,030	65,525
234-Municipal Highway and Bridge	995,112	28,483	0	1,023,595	498,507	106,879
291-Historical Fund	39,599	25,001	0	64,600	14,596	23,687
<b>Debt Service Funds</b>						
301-TID#1 Elkhorn Ridge Debt Service	13,580	0	0	13,580	13,575	15,526
302-TID#2 Industrial Park Debt Service	51,675	36,936	0	88,611	304,611	371,813
303-TID#3 McGuigan Ranch Debt Svc	1,203	5,509	0	6,712	59,334	175,578
304-TID#4 Creekside Debt Svc	0	12,929	0	12,929	0	0
<b>Permanent Funds</b>						
401-Perpetual Care	457,537	750	0	458,287	450,175	438,364
<b>Capital Project Funds</b>						
502-Recreation Path Fund	59,103	184	0	59,287	58,021	55,377
505-TID#1 Elkhorn Ridge	0	0	0	0	0	217
506-TID#2 Industrial Park	129	0	0	129	0	0
507-TID#3 McGuigan Ranch	90	0	0	90	60	60
510-TID#4 Creekside	0	0	0	0	0	0
<b>Enterprise Funds</b>						
602-Water	1,500,147	273,046	312,360	1,460,833	3,289,430	3,434,216
603-Electric Fund	1,533,448	140,294	55,421	1,618,321	1,072,378	638,917
604-Sewer Fund	2,224,014	455,678	570,111	2,109,581	3,565,051	1,283,483
606-Airport Fund	96,067	6,893	52,360	50,600	0	0
610-Parking Fund	60,152	5,631	6,147	59,636	53,061	58,240
612-Solid Waste	1,182,641	175,127	152,616	1,205,153	1,108,254	988,175
615-Campground	554,594	1,486	47,116	508,964	508,592	465,839
652-Employee Health	143,752	116,662	64,242	196,172	184,939	137,297
<b>Fudiciary Funds</b>						
752-Flex Medical Benefits (O)	0	0	0	0	0	2,032
753-Flex Dependent Care (O)	0	0	0	0	0	0
755-Flex Insurance Prem (O)	0	0	0	0	0	213
<b>Totals</b>	<b>23,094,890</b>	<b>3,752,231</b>	<b>2,737,401</b>	<b>24,109,720</b>	<b>29,302,589</b>	<b>21,766,643</b>

**CITY OF SPEARFISH**  
**MONTHLY FUND CASH RESERVE REPORT**  
**February 29, 2016**

(*Reserves set based on 2016 Budget)				
Fund Description	Reserve Amount	2016 Reserve* Requirement	2/29/2016 Cash Balance	Available Cash Balance
101-General Fund	20%	1,691,200	6,857,826	5,166,626
<b>Special Revenue Funds</b>				
201-Second Penny Sales Tax	20%	1,217,144	4,592,028	3,374,884
202-Hospitality Tax	20%	119,594	376,655	257,061
210-Library Gift	20%	5,000	217,663	212,663
213-Convention Center BID	20%	40,000	69,821	29,821
214-911 Emergency Fund	20%	99,472	320,183	220,711
216-Special Assessments Fund	20%	0	741,513	741,513
218-SERF Fund	20%	20,000	1,662,867	1,642,867
221-Special Park Gift Fund	20%	20,000	261,828	241,828
227-Art in Public Places Fund	20%	0	72,258	72,258
234-Municipal Highway and Bridge	20%	24,200	1,023,595	999,395
291-Historical Fund	20%	4,000	64,600	60,600
<b>Debt Service Funds</b>				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	13,580	13,580
302-TID#2 Industrial Park Debt Service	N/A	0	88,611	88,611
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	6,712	6,712
304-TID#4 Creekside Debt Svc	N/A	0	12,929	12,929
<b>Permanent Funds</b>				
401-Perpetual Care	\$50,000	50,000	458,287	408,287
<b>Capital Project Funds</b>				
502-Recreation Path Fund	N/A	0	59,287	59,287
505-TID#1 Elkhorn Ridge	N/A	0	0	0
506-TIF#2 Industrial Park	N/A	0	129	129
507-TID#3 McGuigan Ranch	N/A	0	90	90
510-TID#4 Creekside	N/A	0	0	0
<b>Enterprise Funds</b>				
602-Water	20%	513,669	1,460,833	947,164
603-Electric Fund	20%	95,610	1,618,321	1,522,710
604-Sewer Fund	20%	739,294	2,109,581	1,370,287
606-Airport Fund	20%	72,501	50,600	-21,901
610-Parking Fund	20%	6,608	59,636	53,028
612-Solid Waste	20%	275,315	1,205,153	929,838
615-Campground	20%	105,021	508,964	403,943
652-Employee Health	20%	120,400	196,172	75,772
<b>Fudiciary Funds</b>				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
<b>Totals</b>		<b>5,219,027</b>	<b>24,109,720</b>	<b>18,890,693</b>

**CITY OF SPEARFISH**  
**Account and Investments Balances**  
**February 29, 2016**

Petty Cash/Cash Change	2,860
Library Fines	7,143
Wells Fargo Checking	6,258,797
Pioneer Bank & Trust Checking	13,388
First Interstate Bank Checking	2,714
Pioneer Bank & Trust Money Market	1,164,573
First Interstate Bank Money Market	5,444,330
Wells Fargo Investments & Treasuries	10,124,679
SD Public Funds Inv. Trust	57,432
SD Public Funds Inv. Trust CDs	401,019
SERF Loan Funds	-
Great Western Bank Savings	632,771
<b>TOTAL ACCT. &amp; INVEST. BALS.</b>	<u><u>24,109,705</u></u>

**General Investments\* - Detail**  
**February 29, 2016**

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u>-</u>
					<u><u>-</u></u>

**CITY OF SPEARFISH**  
**Revenue and Expenditures Report**  
**February 29, 2016**

YTD Percent should be at 16.67%

Description	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
<b>101-General Fund:</b>							
<u>Revenues:</u>							
Property Taxes	2,064,000	\$ 43,469	\$ 66,580	\$ 1,997,420	3.23%	\$ 55,038	\$ 61,761
Sales Tax	3,615,300	311,998	600,161	3,015,139	16.60%	588,476	541,318
Other Revenues	2,488,196	518,754	903,391	1,584,805	36.31%	682,188	699,182
<b>Total Revenues</b>	<b>8,167,496</b>	<b>874,222</b>	<b>1,570,132</b>	<b>6,597,364</b>	19.22%	<b>1,325,702</b>	<b>1,302,261</b>
<u>Expenditures:</u>							
Mayor/Council	94,346	8,573	19,300	75,046	20.46%	18,130	18,038
Contingency Fund	177,427	-	-	177,427	0.00%	-	-
City Administration	127,631	9,178	18,273	109,358	14.32%	19,048	22,207
City Attorney	72,500	10,728	13,791	58,709	19.02%	-	-
Finance	236,932	14,634	28,951	207,981	12.22%	27,259	31,345
Human Resources	82,410	6,827	11,882	70,528	14.42%	16,242	9,922
Government Buildings	448,610	25,948	51,991	396,619	11.59%	85,424	91,322
Information Systems	95,488	2,993	5,097	90,391	5.34%	12,851	4,247
Public Works Administration	264,588	16,651	33,549	231,039	12.68%	38,567	41,429
Police	1,916,150	130,804	285,481	1,630,669	14.90%	280,810	296,477
Fire Department	329,400	9,055	31,145	298,255	9.46%	26,276	74,395
Building Inspection	206,862	15,158	32,744	174,118	15.83%	31,558	27,247
Streets	609,719	33,971	66,283	543,436	10.87%	73,938	105,622
Snow Removal	346,553	81,211	126,292	220,261	36.44%	117,334	75,694
Cemetery	116,662	5,697	10,493	106,169	8.99%	11,849	11,819
Animal Control	70,095	3,379	11,107	58,988	15.85%	12,162	11,001
Recreation/Aquatic	1,308,834	78,265	149,991	1,158,843	11.46%	160,063	157,679
Spectator Recreation	185,592	4,578	8,843	176,749	4.76%	16,871	13,962
Historic Pres & Community Subsidies	90,400	-	-	90,400	0.00%	11,250	7,500
Parks	381,318	13,398	28,669	352,649	7.52%	49,931	57,509

Description	YTD Percent should be at 16.67%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
Library	386,473	25,626	60,544	325,929	15.67%	62,278	57,266
Economic Development	6,000	-	-	6,000	0.00%	-	6,313
Planning & Zoning	207,639	18,366	33,713	173,926	16.24%	27,283	27,290
Motorpool	326,985	34,301	50,684	276,301	15.50%	54,128	62,636
Subsidies	367,386	-	25,000	342,386	6.80%	-	-
<b>Total Expenditures</b>	<b>8,456,000</b>	<b>549,341</b>	<b>1,103,824</b>	<b>7,352,176</b>	13.05%	<b>1,153,252</b>	<b>1,210,920</b>
<b>201-Second Penny Sales Tax Fund:</b>							
<u>Revenues:</u>							
Sales Tax	3,615,300	311,998	600,161	3,015,139	16.60%	588,476	541,318
Other Revenues	67,500	5,511	8,876	58,624	13.15%	78,092	13,887
<b>Total Revenues</b>	<b>3,682,800</b>	<b>317,510</b>	<b>609,037</b>	<b>3,073,763</b>	16.54%	<b>666,568</b>	<b>555,205</b>
<u>Expenditures:</u>							
Capital Expenditures	4,422,000	37,569	37,569	4,384,431	0.85%	57,462	225,551
Other Expenditures	1,476,722	16,719	50,370	1,426,352	3.41%	169,631	21,142
<b>Total Expenditures</b>	<b>5,898,722</b>	<b>54,288</b>	<b>87,939</b>	<b>5,810,783</b>	1.49%	<b>227,093</b>	<b>246,693</b>
<b>Other Funds:</b>							
202 Hospitality Tax Fund Revenues	577,700	43,815	86,383	491,317	14.95%	85,942	79,036
202 Hospitality Tax Fund Expenditures	597,970	12,946	93,612	504,358	15.65%	79,046	73,973
210 Library Gift Fund Revenues	21,800	293	129,993	(108,193)	596.30%	1,786	325
210 Library Gift Fund Expenditures	25,000	355	355	24,645	1.42%	318	1,471
213 Convention BID Fund Revenues	202,530	8,096	16,840	185,690	8.31%	16,919	18,132
213 Convention BID Fund Expenditures	200,000	14,584	29,167	170,833	14.58%	29,167	29,167
214 911 Emergency Fund Revenues	473,886	10,932	11,131	462,755	2.35%	30,798	31,750
214 911 Emergency Fund Expenditures	497,358	26,858	54,933	442,425	11.04%	61,682	62,523
216 Special Assessment Fund Revenues	17,500	1,087	2,010	15,490	11.48%	1,838	1,919
216 Special Assessment Fund Expenditures	15,000	-	-	15,000	0.00%	-	-
218 SERF Fund Revenues	28,911	27,878	29,659	(748)	102.59%	146,946	24,043
218 SERF Fund Expenditures	100,000	-	94,603	5,397	94.60%	-	-

Description	YTD Percent should be at 16.67%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
221 Special Park Gift Fund Revenues	18,500	246	399	18,101	2.15%	5,415	662
221 Special Park Gift Fund Expenditures	100,000	2,890	2,890	97,110	2.89%	3,468	820
227 Art in Public Places Fund Revenues	10,600	95	151	10,449	1.42%	159	196
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	-
234 Highway & Bridge Fund Revenues	425,100	13	28,483	396,617	6.70%	27,612	27,757
234 Highway & Bridge Fund Expenditures	121,000	-	-	121,000	0.00%	-	-
291 Historical Fund Revenues	25,100	1	25,001	99	99.61%	36	92
291 Historical Fund Expenditures	20,000	-	-	20,000	0.00%	35,250	35,250
301 TID#1 Elkhorn Ridge Debt Service Rev.	112,000	0	0	112,000	0.00%	1	2,172
301 TID#1 Elkhorn Ridge Debt Service Exp.	112,000	-	-	112,000	0.00%	-	(1,975)
302 TID#2 Industrial Park Debt Service Rev.	501,580	27,890	36,936	464,644	7.36%	31,212	121,130
302 TID#2 Industrial Park Debt Service Exp.	600,000	-	-	600,000	0.00%	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	150,015	5,509	5,509	144,506	3.67%	7,194	2,569
303 TID#3 McGuigan Ranch Debt Service Exp.	150,015	-	-	150,015	0.00%	-	-
304 TID#4 Creekside Debt Service Rev.	-	12,929	12,929	(12,929)	no budget	-	-
304 TID#4 Creekside Debt Service Exp.	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	13,000	-	750	12,250	5.77%	500	-
401 Perpetual Care Expenditures	6,000	-	-	6,000	0.00%	2,378	-
502 Recreation Paths Revenues	400	115	184	216	45.93%	194	2
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 16.67%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
<b>Enterprise Funds:</b>							
602 Water Revenues	2,278,875	136,432	269,196	2,009,679	11.81%	807,804	265,577
602 Water Expenditures	2,568,344	145,906	312,360	2,255,984	12.16%	280,390	237,180
603 Hydroelectric Revenues	809,000	70,682	140,294	668,706	17.34%	144,989	69,067
603 Hydroelectric Expenditures	478,051	25,637	55,421	422,630	11.59%	75,719	49,934
604 Sewer Revenues	2,728,500	206,873	455,678	2,272,822	16.70%	408,376	332,911
43250 Sewer Expenditures	2,043,104	142,659	186,049	1,857,055	9.11%	78,365	191,725
43270 WWTP Expenditures	1,140,422	93,530	160,531	979,891	14.08%	154,440	190,935
Other Expenditures	512,945	-	223,531	289,414	43.58%	211,991	96,470
Sewer Expenditures	3,696,471	236,188	570,111	3,126,360	15.42%	444,796	479,130
606 Airport Revenues	260,784	1	6,893	253,891	2.64%	-	-
606 Airport Expenses	362,505	49,276	52,360	310,145	14.44%	-	-
610 Parking Revenues	22,600	1,633	5,631	16,969	24.92%	1,287	3,104
610 Parking Expenditures	33,039	1,548	6,147	26,892	18.61%	8,838	514
612 Solid Waste Revenues	1,080,500	88,720	175,111	905,389	16.21%	166,413	95,866
612 Solid Waste Expenditures	1,376,574	62,108	152,616	1,223,958	11.09%	164,266	57,836
615 Campground Revenues	336,840	776	1,486	335,354	0.44%	2,855	808
615 Campground Expenditures	525,105	19,764	47,116	477,989	8.97%	85,660	10,509
652 Employee Health & Accident Revenues	603,500	58,556	116,662	486,838	19.33%	100,734	48,939
652 Employee Health & Accident Expenditures	602,000	5,659	64,242	537,758	10.67%	101,757	50,309
750 Flexible Benefits Contributions	-	-	-	-	no budget	-	518
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	-	6,711

**ANNUAL SALES TAX COMPARISONS**

<b>SECOND PENNY SALES TAX</b>							
<b>Month</b>	<b>2011 Amount</b>	<b>2012 Amount</b>	<b>2013 Amount</b>	<b>2014 Amount</b>	<b>2015 Amount</b>	<b>2016 Amount</b>	<b>% change 2016/2015</b>
January	\$314,201.76	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	\$288,162.85	98%
February	\$236,216.14	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	\$311,998.27	106%
March	\$233,982.47	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41		0%
April	\$230,492.23	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96		0%
May	\$237,040.32	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58		0%
June	\$217,869.53	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91		0%
July	\$310,841.23	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73		0%
August	\$349,919.51	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25		0%
September	\$233,549.84	\$300,224.42	\$361,318.88	\$371,139.38	\$385,932.48		0%
October	\$291,403.67	\$236,817.95	\$279,905.80	\$318,408.17	\$362,653.11		0%
November	\$270,860.69	\$362,706.20	\$307,600.87	\$326,931.13	\$320,879.16		0%
December	\$235,222.00	\$263,955.04	\$301,893.92	\$278,910.93	\$294,679.20		0%
<b>YTD Total</b>	<b>\$3,161,599.39</b>	<b>\$3,186,515.59</b>	<b>\$3,408,554.93</b>	<b>\$3,576,337.08</b>	<b>\$3,667,163.29</b>	<b>\$600,161.12</b>	<b>102%</b>

<b>HOSPITALITY TAX</b>							
<b>Month</b>	<b>2011 Amount</b>	<b>2012 Amount</b>	<b>2013 Amount</b>	<b>2014 Amount</b>	<b>2015 Amount</b>	<b>2016 Amount</b>	<b>% change 2016/2015</b>
January	\$32,377.84	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	\$42,395.11	105%
February	\$33,394.36	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	\$43,557.13	97%
March	\$40,460.66	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75		0%
April	\$28,161.01	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46		0%
May	\$36,247.46	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83		0%
June	\$29,318.35	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71		0%
July	\$50,837.97	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83		0%
August	\$75,283.78	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48		0%
September	\$43,941.34	\$64,149.18	\$72,942.36	\$87,361.56	\$108,042.04		0%
October	\$60,886.25	\$57,344.17	\$57,164.56	\$58,029.78	\$74,291.39		0%
November	\$43,172.05	\$50,261.83	\$52,521.57	\$50,254.76	\$47,482.38		0%
December	\$35,303.52	\$38,316.80	\$32,839.50	\$34,954.69	\$36,259.88		0%
<b>YTD Total</b>	<b>\$509,384.59</b>	<b>\$528,690.30</b>	<b>\$561,397.20</b>	<b>\$581,148.48</b>	<b>\$629,349.70</b>	<b>\$85,952.24</b>	<b>101%</b>